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## HSBC Car Loan scheme launched

As part of the plan to develop its Personal Banking products and services, The Hongkong and Shanghai Banking Corporation Limited (HSBC) has recently launched Car Loan, says a press release.

The launching ceremony was held at the bank's main office on Sonargaon Road, Dhaka.

The loan is granted against the ability of the borrower to repay the same from his/her monthly income. The maximum loan amount is up to 70 per cent of the value of a reconditioned car and 60 per cent of a new car.

HSBC has arranged comprehensive insurance at a special discounted rate for its customers.

Commenting on the Car Loan, Manager-Personal Banking of HSBC Bangladesh, Joe Barker-Bennett, stated, "One of the main features of Car Loan is that it is secured by the car and does not require usual personal guarantees from reputed people and cash or government bonds as security, which other banks insist upon."

Thus the loan application process will be quick and simple. There are also no hidden fees or charges when the loan is repaid. The loan amounts vary between Tk 50,000 and Tk 1,500,000. The monthly instalment amount for a loan of Tk 400,000, maturing in 3 years would be Tk 14,562.

## Shell's Sangu accomplishes 2m man-hour work, no LTI

The operation of the Sangu Gas Field has accomplished 2 million man-hours of work without incurring a single Lost Time Incident (LTI), says a press release.

The operations team, including 200 Bangladeshi nationals, achieved this milestone in safety within 28 months.

The Bay of Bengal is considered one of the world's toughest and challenging environments to work in.

An LTI is defined as any accident or injury, which results in person being unable to work on any day after the incident. The LTI measurement is common throughout the oil and gas industry and allows benchmarking of Health, Safety and Environment performance across all the companies.

The achievement by the Sangu operations team of LTI free performance since start up of the field is highly significant and is comparable with the safety performance of many operations in well established areas of the world.

Mosharraf Hossain, Chairman of Petrobangla, has lauded the performance of the Sangu operations team and presented a plaque to Andy Curtis, Field Manager of the Sangu operation in recognition of his team's commitment and dedication to high Health, Safety and Environment standards.

Andy Curtis, Field Manager of the Sangu operation said: "We are proud of the commitment to safe working demonstrated by our workforce, and their recognition that in doing so they do not only look after themselves but also their colleagues and our onshore neighbours."

The expertise of the Sangu operations team has grown rapidly over the last two years, intense training programmes focussing on safety and competence development of the team have been conducted.

## BTI, DBH hold joint client relationship evening

Building Technology & Ideas Ltd. (BTI), one of the pioneers and market leaders in the country's real estate sector with a proven track record, jointly organised a client relationship evening with DBH at the roof top of Celebration Point, the corporate head office of BTI Tuesday. It was attended by valued clients and officials of both BTI and DBH, elites of the city, says a press statement.

BTI has been operating in the real estate sector for more than 16 years, and has established itself as one of the leading developers in the market by completing 28 residential buildings to accommodate more than 600 apartments in different parts of the city.

The unique aspect of BTI's performance is its commitment to quality and the company got the recognition by being the first ISO-9001 certified company in the country's real estate sector.

DBH, an international joint venture non-banking financial company, is the premier housing finance corporation in the private sector and has already registered commendable performance growth.

## IPDC signs equity subscription deal with USPC

### Star Business Report

Industrial Promotion and Company of Bangladesh Limited (IPDC) yesterday signed a subscription and loan agreement with United Summit Power Company Ltd (USPC).

As a result of the deal, IPDC will hold ten per cent equity share, amounting 600,000 US dollar, of USPC and will offer it a credit package of one million US dollar. It is IPDC's first investment in local private sector power generation.

USPC chairman Muhammed Aziz Khan and IPDC Managing Director Chaklader M Alam signed the agreement on behalf of their respective companies at Summit Centre in the city.

Summit, the first domestic private sector company, is building three 11 MW power



United Summit Power Company (USPC) Chairman Muhammed Aziz Khan and Industrial Promotion and Development Company (IPDC) Managing Director Chaklader M Alam sign an agreement on subscription and loan yesterday. As per the deal, IPDC will hold ten per cent equity share of Summit and offer USPC a credit package of one million US dollar.

— USPC photo

## US Congress nears deal on poor country debt relief

### Chinese trader sentenced to death for tax forgery

BEIJING, Oct 19: A Beijing court has sentenced to death a 30-year-old company manager for falsifying tax records, state press reported today, says AFP.

Ye Chugeng, former manager of the Beijing-based Xingxinda Trading Company, was sentenced to death by the Beijing No. 1 Intermediate Court on Wednesday for making an illegal profit of 120,000 yuan (14,400 dollars), Xinhua news agency said.



Picture shows the joint BTI-DBH client relationship evening held in the city on Tuesday.

— BTI photo

# The Daily Star BUSINESS

DHAKA, FRIDAY, OCTOBER 20, 2000

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## Trade, DPRK, human rights key issues at ASEM meet

### 2-day economic summit begins today

SEOUL, Oct 19: As European Union and Asian leaders gathered for a two-day summit about closer economic and political ties, non-governmental groups urged them on Thursday not to forsake human rights in their pursuit of free-trade and investment achievements, reports AP.

When the global economic summit begins Friday, the 15 EU leaders are expected to endorse the efforts of South Korean President Kim Dae-jung to improve relations between his democratic country and the communist North, and to work toward their eventual reunification.

Several EU nations plan to end their diplomatic boycott of North Korea, and the EU head office is ready to provide 20 million euros (\$17 million) for North Korean farmers. In recent years, it spent 180 million euros (\$160.6 million) in humanitarian aid to North Korea.

At the same time, US Secretary of State Madeleine Albright plans to fly to North Korea on Sunday to continue to

improve those two countries' relations and to prepare for a visit by President Bill Clinton to Pyongyang.

Ahead of the latest biennial Asia Europe Meeting, known as ASEM, the 15 European Union and 10 Asian nation heads contrasting views about the merits about global trade.

Speaking in Hong Kong on Wednesday, EU External Relations Commissioner Chris Patten said "all will benefit" from a more open global trading system. He urged China and Vietnam to speed up their efforts to join the World Trade Organisation.

But on Thursday, the International Confederation of Free Trade Unions, which represents labour unions in 145 nations, urged the leaders to stop selling Asia to corporations as a "nostrake" cheap labor area.

"Millions of women and men have yet to regain decent employment opportunities in the aftermath of the Asian crisis," of 1997-1998, it said. The Asian Development Bank reported

recently that 900 million Asians live on less than one dollar a day.

Human Rights Watch said that trade and economic cooperation would clearly be easier if European and Asian countries cooperated more in combatting rights violations such as trafficking of women, forced labor, attacks on opposition activists and ethnic minorities and forced EU exports to Asia.

The Asian economic crisis taught us that agreements to expand trade and investment are not enough to ensure progress. You also need transparency, accountability, and the rule of law," Human Rights Watch said in a statement.

ASEM includes China, Japan, South Korea, Indonesia, Malaysia, Singapore, Vietnam, Thailand, Brunei, the Philippines, France, Germany, Britain, Italy, Spain, the Netherlands, Belgium, Sweden, Finland, Denmark, Portugal, Greece, Austria, Ireland and Luxembourg.

Four leaders will not attend this year's summit, including Philippine President Joseph Estrada, who is facing an impeachment complaint in Manila related to illegal gambling allegations. The other three are the premiers of Vietnam, Greece and Belgium.

The 25 nations represent more than one-third of the world's total trade. Two-way trade has been recovering from the shock of the 1997 financial crisis that swept Asian economies and forced EU exports to Asia.

Last year, those exports grew 9.4 per cent to 96.8 billion euros (\$81.3 billion). Imports from East Asia rose 8.6 per cent to record 191.2 billion euros (\$160.6 billion), making the region the biggest exporter to the EU, ahead of the United States.

Patten said that Europeans were keen to put security issues high on the agenda. The two sides share such concerns as illegal immigration, drug production and trafficking, organized crime and humanitarian crises.

## Seminar on MCSE-2000 in city today

### Star Business Report

A seminar on Microsoft Certified Systems Engineer (MCSE-2000) will be held at IERST campus at Dhanmondi at 4.30 this afternoon.

Iraq Systems and Software, an affiliate of the Institute of Education, Research, Science and Technology (IERST) will organise the seminar at free of cost, said a press release.

The seminar will elaborate present benefits of MCSE-2000 over MCSE of NT 4 old track and its significance.

For the first time in the country, Iraq will start MCSE-2000 courses from October 26.

M Anwarul Hoque, one of very few Microsoft Certified Trainers (MCT), will conduct the course.

## DCCI workshop on e-commerce held in city

A workshop on E-commerce Strategy: Meeting challenges of the global digital economy was organised by The Dhaka Chamber of Commerce and Industry at the DCCI seminar room on Tuesday, says a press release.

Dr Jamilur Reza Choudhury, Professor of BUET and former Advisor to the caretaker government, was the session chairman.

Two keynote papers on "E-commerce - The new way of doing business" and "Preparedness of banks in Bangladesh in supporting e-Commerce" were presented by Atique E Rabbani, Convenor of DCCI IT and Ahmad Tabshir Choudhury, First Vice President and Head of IT, Southeast Bank Limited, respectively.

AR Azimul Haque, Director of ISN, Rizwan Bin Farouq, Executive Director of Aptech, Atiqul Ahsan, Secretary General of Bangladesh Computer Society and Mridha M Nurul Huda, Senior Product Analyst of Standard Chartered Bank, were the designated discussants at the workshop. Dr Sarah S Mcne and Ms Sabine Meitzel, two experts from ITC and WTO Geneva, also took part in the discussions.

## Sugarcane crushing starts today

Sugarcane crushing in country's sugar industries begins today with the launching of production in North Bengal and Natore Sugar Mills, says UNB.

Production in 13 other sugar mills under Bangladesh Sugar and Food Industries Corporation (BSFIC) will begin in phases, said a BSFIC press release.

BSFIC has set a target to produce 1.50 lakh mts of sugar for which 16.78 lakh mts of sugarcane will be made available in the sugar mills for crushing this season.

## গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

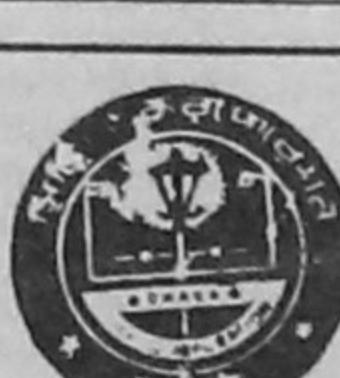
স্থানীয় সরকার, পল্লী উন্নয়ন ও সম্বন্ধ মন্ত্রণালয়

স্থানীয় সরকার বিভাগ

আপনার পরিবেশে সুন্দর ও পরিচ্ছন্ন বাস্থুন

আপনার শিশুকে টিকা দিন

## নিয়োগ বিজ্ঞপ্তি



দারা সিটি কলেজেশনের ট্রাইফিক ইঞ্জিনিয়ারিং বিভাগের নিম্ন বর্গিত পদসমূহ সরকারী বিধি মোতাবেক প্রদেয় পদের পার্শ্ব

তারিখে দারা সিটি কলেজেশনের জন্য প্রক্রিয়া কর্তৃপক্ষের নিম্নলিখিত পদসমূহের নিকট হিসেবে নথিত সরকারী আবাস করা হাইতে হে।

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