

DHAKA, THURSDAY, OCTOBER 5, 2000

C&AG submits audit reports to President

Comptroller and Auditor General (C&AG) Syed Yusuf Hossain yesterday handed over audit reports of 1996-1997 to President Justice Shahabuddin Ahmed at Bangabhaban here, reports BSS.

The 27 reports included one performance audit report, 11 special audit reports, 12 annual reports, two appropriation accounts and one finance account of the government.

The auditor general apprised the President of the irregularities and improprieties mentioned in the audit reports.

It said the report contains 1069 audit observations involving Taka 2027 crore. The audit observations mainly contain cases of embezzlement, theft, wastage, non-compliance of VAT and income tax, non-compliance of financial rules and regulations.

The auditor general stressed the necessity of internal control measures in all ministries, divisions and executive agencies for prevention of irregularities and taking prompt corrective measures to achieve sound management practice.

Foreign company role in stock exchanges hailed

The president of the Foreign Chamber yesterday met the SEC chairman in an informal meeting to discuss scopes for greater participation of foreign companies in the Bangladesh capital market, says a press release.

The chairman praised the role of the listed foreign companies in the stock exchanges, particularly their role towards promoting good practices such as transparency and timely submission of accounts, regular holding of AGMs and paying dividends.

In this respect, he mentioned the desirability of public offering of the recently-released government shares of foreign companies in the stock exchanges. The chairman assured of all possible cooperation to facilitate the entry of these companies as well as others in the stock exchanges.

He emphasised that SEC is open to acceptable suggestions towards improving the capital market and said that the Commission would take necessary steps towards implementation of any such suggestions and recommendations.

The Chamber president assured of all possible cooperation and agreed that entry of more shares of foreign companies would be mutually beneficial to the companies themselves, as per his experience of being the MD of Bangladesh Oxygen Ltd., as well as the capital market.

The Chamber president expressed desire to invite the SEC chairman to a future meeting with the FICCI so that there can be further informal exchanges of ideas.

Dr IG Chowdhury, Member SEC, and Jahangir Bin Alam, Secretary of the Chamber, were also present.

DHL opens Express Centre at Imamganj

DHL opened its 13th Express Centre in old Dhaka on October 1, says a press release.

This is the 4th outlet that DHL has opened this year and the 2nd within a month.

Desmond Quiah, Country Manager of DHL Bangladesh, along with other senior Managers of DHL inaugurated the centre located at Chawk Moghultuli, Imamganj.

Inaugurating the centre, Desmond Quiah said, "Opening another brand new express centre within a month is indicative of our growth and commitment to the business community to act as a trade facilitator. DHL being the pioneer of Air Express Industry, is committed in its efforts to create the infrastructure in Bangladesh that enables our trade and industry to compete in the world."

"Our Service in Bangladesh is unmatched due to continued investments in the infrastructure. This year alone we have doubled our fleet of courier vans to further boost pick-up and delivery operation. We have also opened several retail centres to reach out to our customers' needs. Although we pick up shipments from our customers' doorsteps, still for convenience of our customers, we have outlets in Gulshan, Motijheel, Mirpur, Savar, Narayanganj, Sylhet, Khulna, Agrabad and EPZ in Chittagong. And now we have one in Imamganj."

DHL Worldwide Express is the world's leading air express service, linking more than 85,000 destinations in 228 countries and territories. DHL has a fleet of over 200 aircraft worldwide.

In Asia Pacific and the Middle East, DHL serves 51 countries and territories from Japan to Australia and from the Middle East to the Pacific Islands.

The Annual Development Programme marked a 10-year record with 94 per cent of the projects implemented during 1999-2000 fiscal year, reports UNB.

A meeting of the Executive Committee of National Economic Council (ECNEC) at NEC Bhawan reviewed the ADP performance with Prime Minister Sheikh Hasina in the chair.

Implementation, Monitoring and Evaluation Department (IMED) of the Planning Ministry placed the ADP report for the Council's appraisal.

The meeting approved a "Road Maintenance and Development Project" involving Tk 868.61 crore for improving communications link between the capital and the port city of Chittagong.

Of the project costs, the government will provide Tk 361.01 crore while Tk 507.60 crore will come from foreign assistance. The project works are

expected to begin during the current fiscal and complete by 2004-2005.

About the 1999-2000 development plan, the meeting said allocation of the revised ADP against the original one was increased in the last two fiscal years, including this year.

The original ADP for the 1999-2000 fiscal was Tk 15,500 crore which was enhanced to Tk 16,500 crore in the amended plan. The amount of increased allocation was Tk 1,000 crore which is six per cent higher than the original ADP.

Contribution of the internal resources was also increased in this ADP, the meeting noted, saying that contribution of internal resources in the first year (1997-98 fiscal) of the fifth five-year plan was Tk 5,521 crore, 45 per cent of that year's ADP.

Of the project costs, the government will provide Tk 361.01 crore while Tk 507.60 crore will come from foreign assistance. The project works are

expected to begin during the current fiscal and complete by 2004-2005.

About the 1999-2000 development plan, the meeting said allocation of the revised ADP against the original one was increased in the last two fiscal years, including this year.

The original ADP for the 1999-2000 fiscal was Tk 15,500 crore which was enhanced to Tk 16,500 crore in the amended plan. The amount of increased allocation was Tk 1,000 crore which is six per cent higher than the original ADP.

Contribution of the internal resources was also increased in this ADP, the meeting noted, saying that contribution of internal resources in the first year (1997-98 fiscal) of the fifth five-year plan was Tk 5,521 crore, 45 per cent of that year's ADP.

Of the project costs, the government will provide Tk 361.01 crore while Tk 507.60 crore will come from foreign assistance. The project works are

expected to begin during the current fiscal and complete by 2004-2005.

About the 1999-2000 development plan, the meeting said allocation of the revised ADP against the original one was increased in the last two fiscal years, including this year.

The original ADP for the 1999-2000 fiscal was Tk 15,500 crore which was enhanced to Tk 16,500 crore in the amended plan. The amount of increased allocation was Tk 1,000 crore which is six per cent higher than the original ADP.

Contribution of the internal resources was also increased in this ADP, the meeting noted, saying that contribution of internal resources in the first year (1997-98 fiscal) of the fifth five-year plan was Tk 5,521 crore, 45 per cent of that year's ADP.

Of the project costs, the government will provide Tk 361.01 crore while Tk 507.60 crore will come from foreign assistance. The project works are

expected to begin during the current fiscal and complete by 2004-2005.

About the 1999-2000 development plan, the meeting said allocation of the revised ADP against the original one was increased in the last two fiscal years, including this year.

The original ADP for the 1999-2000 fiscal was Tk 15,500 crore which was enhanced to Tk 16,500 crore in the amended plan. The amount of increased allocation was Tk 1,000 crore which is six per cent higher than the original ADP.

Contribution of the internal resources was also increased in this ADP, the meeting noted, saying that contribution of internal resources in the first year (1997-98 fiscal) of the fifth five-year plan was Tk 5,521 crore, 45 per cent of that year's ADP.

Of the project costs, the government will provide Tk 361.01 crore while Tk 507.60 crore will come from foreign assistance. The project works are

expected to begin during the current fiscal and complete by 2004-2005.

About the 1999-2000 development plan, the meeting said allocation of the revised ADP against the original one was increased in the last two fiscal years, including this year.

The original ADP for the 1999-2000 fiscal was Tk 15,500 crore which was enhanced to Tk 16,500 crore in the amended plan. The amount of increased allocation was Tk 1,000 crore which is six per cent higher than the original ADP.

Contribution of the internal resources was also increased in this ADP, the meeting noted, saying that contribution of internal resources in the first year (1997-98 fiscal) of the fifth five-year plan was Tk 5,521 crore, 45 per cent of that year's ADP.

Of the project costs, the government will provide Tk 361.01 crore while Tk 507.60 crore will come from foreign assistance. The project works are

expected to begin during the current fiscal and complete by 2004-2005.

About the 1999-2000 development plan, the meeting said allocation of the revised ADP against the original one was increased in the last two fiscal years, including this year.

The original ADP for the 1999-2000 fiscal was Tk 15,500 crore which was enhanced to Tk 16,500 crore in the amended plan. The amount of increased allocation was Tk 1,000 crore which is six per cent higher than the original ADP.

Contribution of the internal resources was also increased in this ADP, the meeting noted, saying that contribution of internal resources in the first year (1997-98 fiscal) of the fifth five-year plan was Tk 5,521 crore, 45 per cent of that year's ADP.

Of the project costs, the government will provide Tk 361.01 crore while Tk 507.60 crore will come from foreign assistance. The project works are

expected to begin during the current fiscal and complete by 2004-2005.

About the 1999-2000 development plan, the meeting said allocation of the revised ADP against the original one was increased in the last two fiscal years, including this year.

The original ADP for the 1999-2000 fiscal was Tk 15,500 crore which was enhanced to Tk 16,500 crore in the amended plan. The amount of increased allocation was Tk 1,000 crore which is six per cent higher than the original ADP.

Contribution of the internal resources was also increased in this ADP, the meeting noted, saying that contribution of internal resources in the first year (1997-98 fiscal) of the fifth five-year plan was Tk 5,521 crore, 45 per cent of that year's ADP.

Of the project costs, the government will provide Tk 361.01 crore while Tk 507.60 crore will come from foreign assistance. The project works are

expected to begin during the current fiscal and complete by 2004-2005.

About the 1999-2000 development plan, the meeting said allocation of the revised ADP against the original one was increased in the last two fiscal years, including this year.

The original ADP for the 1999-2000 fiscal was Tk 15,500 crore which was enhanced to Tk 16,500 crore in the amended plan. The amount of increased allocation was Tk 1,000 crore which is six per cent higher than the original ADP.

Contribution of the internal resources was also increased in this ADP, the meeting noted, saying that contribution of internal resources in the first year (1997-98 fiscal) of the fifth five-year plan was Tk 5,521 crore, 45 per cent of that year's ADP.

Of the project costs, the government will provide Tk 361.01 crore while Tk 507.60 crore will come from foreign assistance. The project works are

expected to begin during the current fiscal and complete by 2004-2005.

About the 1999-2000 development plan, the meeting said allocation of the revised ADP against the original one was increased in the last two fiscal years, including this year.

The original ADP for the 1999-2000 fiscal was Tk 15,500 crore which was enhanced to Tk 16,500 crore in the amended plan. The amount of increased allocation was Tk 1,000 crore which is six per cent higher than the original ADP.

Contribution of the internal resources was also increased in this ADP, the meeting noted, saying that contribution of internal resources in the first year (1997-98 fiscal) of the fifth five-year plan was Tk 5,521 crore, 45 per cent of that year's ADP.

Of the project costs, the government will provide Tk 361.01 crore while Tk 507.60 crore will come from foreign assistance. The project works are

expected to begin during the current fiscal and complete by 2004-2005.

About the 1999-2000 development plan, the meeting said allocation of the revised ADP against the original one was increased in the last two fiscal years, including this year.

The original ADP for the 1999-2000 fiscal was Tk 15,500 crore which was enhanced to Tk 16,500 crore in the amended plan. The amount of increased allocation was Tk 1,000 crore which is six per cent higher than the original ADP.

Contribution of the internal resources was also increased in this ADP, the meeting noted, saying that contribution of internal resources in the first year (1997-98 fiscal) of the fifth five-year plan was Tk 5,521 crore, 45 per cent of that year's ADP.

Of the project costs, the government will provide Tk 361.01 crore while Tk 507.60 crore will come from foreign assistance. The project works are

expected to begin during the current fiscal and complete by 2004-2005.

About the 1999-2000 development plan, the meeting said allocation of the revised ADP against the original one was increased in the last two fiscal years, including this year.

The original ADP for the 1999-2000 fiscal was Tk 15,500 crore which was enhanced to Tk 16,500 crore in the amended plan. The amount of increased allocation was Tk 1,000 crore which is six per cent higher than the original ADP.

Contribution of the internal resources was also increased in this ADP, the meeting noted, saying that contribution of internal resources in the first year (1997-98 fiscal) of the fifth five-year plan was Tk 5,521 crore, 45 per cent of that year's ADP.

Of the project costs, the government will provide Tk 361.01 crore while Tk 507.60 crore will come from foreign assistance. The project works are

expected to begin during the current fiscal and complete by 2004-2005.

About the 1999-2000 development plan, the meeting said allocation of the revised ADP against the original one was increased in the last two fiscal years, including this year.

The original ADP for the 1999-2000 fiscal was Tk 15,500 crore which was enhanced to Tk 16,500 crore in the amended plan. The amount of increased allocation was Tk 1,000 crore which is six per cent higher than the original ADP.

Contribution of the internal resources was also increased in this ADP, the meeting noted, saying that contribution of internal resources in the first year (1997-98 fiscal) of the fifth five-year plan was Tk 5,521 crore, 45 per cent of that year's ADP.

Of the project costs, the government will provide Tk 361.01 crore while Tk 507.60 crore will come from foreign assistance. The project works are

expected to begin during the current fiscal and complete by 2004-2005.

About the 1999-2000 development plan, the meeting said allocation of the revised ADP against the original one was increased in the last two fiscal years, including this year.

The original ADP for the 1999-2000 fiscal was Tk 15,500 crore which was enhanced to Tk 16,500 crore in the amended plan. The amount of increased allocation was Tk 1,000 crore which is six per cent higher than the original ADP.

Contribution of the internal resources was also increased in this ADP, the meeting noted, saying that contribution of internal resources in the first year (1997-98 fiscal) of the fifth five-year plan was Tk 5,521 crore, 45 per cent of that year's ADP.

Of the project costs, the government will provide Tk 361.01 crore while Tk 507.60 crore will come from foreign assistance. The project works are

expected to begin during the current fiscal and complete by 2004-2005.

About the 1999-2000 development plan, the meeting said allocation of the revised ADP against the original one was increased in the last two fiscal years, including this year.

The original ADP for the 1999-2000 fiscal was Tk 15,500 crore which was enhanced to Tk 16,500 crore in the amended plan. The amount of increased allocation was Tk 1,000 crore which is six per cent higher than the original ADP.

Contribution of the internal resources was also increased in this ADP, the meeting noted, saying that contribution of internal resources in the first year (1997-98 fiscal) of the fifth five-year plan was Tk 5,521 crore, 45 per cent of that year's ADP.

Of the project costs, the government will provide Tk 361.01 crore while Tk 507.60 crore will come from foreign assistance. The project works are