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## KAI Aluminium signs deal with Malaysian co

KAI Bangladesh Aluminium Ltd has signed an agreement with Press Metal Berhad (PMB) of Malaysia, the largest aluminium extrusion company in Malaysia with an annual production capacity of 7000 tons, says a press statement.

Kai, with its new strategic partner PMB, will introduce the latest technology to improve the standard of aluminium industry in Bangladesh.

Now innovation of unitised system and various types of new product development in the installation of curtain wall for multi-storyed commercial complexes by the joint venture company — KAI-PMB Facade Technology Ltd — will be more scientific from the safety and aesthetic point of view, ushering in a revolutionary development in the field of architectural arena. The company will formally be launched on Monday at Pan Pacific Sonargaon Hotel.

Housing and Public Works Minister Engineer Mosharraf Hossain will grace the occasion as chief guest. Executive Chairman of the Board of Investment (BOI) M. Mokammel Haque will also be present on the occasion as special guest.

## BKB earmarks Tk 20.35cr for Feni

FENI, Sept 14: A total of Tk 20.35 crore has been earmarked by the Bangladesh Krishibank (BKB) for distribution as loan among the farmers of the district in this financial year, reports BSS.

According to official sources, loan distribution has already started through 15 branches of the bank in various upazilas of the district. Meanwhile, the bank has already distributed Tk 1 crore 48 lakh and 64 thousand among farmers, the sources added.

During the same period, the bank recovered Tk 2 crore 30 lakh and 73 thousand. The loans were granted for purchasing drought animals, agricultural equipment, dairy farming, poultry farming and pisciculture.

Revenue collection in the first two months of the current financial year surpassed the target by around three per cent or Tk 709.

During July-August of FY 2001, collection by the National Board of Revenue (NBR) stood at Tk 2465.45 crore, which is 19.82 per cent or Tk 407.81 crore higher than last fiscal's same period.

NBR has attributed this remarkable achievement to the introduction of pre-shipment inspection (PSI). The board now expects that collection would further increase in the coming months as leaks are effectively sealed.

Revenue collection in August was Tk 1311.63 crore against a target of Tk 1347.35 crore. In July, the collection was Tk 1129.91 crore against Tk

1102.43 crore target.

This is for the first time in three years that the revenue collection got better of the monthly target.

At the import level, revenue collection in the first two months of this fiscal year stood at Tk 1494.46 crore, which is around 18 per cent or Tk 226.90 crore higher than last fiscal's corresponding period, sources said. The collection was also Tk 103.76 crore higher than the target of Tk 1390.70 crore.

The first two months also saw import duty touch Tk 745.17 crore, which is Tk 74.34 crore higher than last financial year's same period.

Collection of Value Added Tax (VAT) at import level amounted to Tk 571.30 crore,

showing a Tk 98.37 crore increase from last fiscal's corresponding period.

Supplementary duty amounted to Tk 177.99 crore, which is Tk 54.19 crore higher than the previous fiscal's same period.

On the other hand, revenue collection at the local level stood at Tk 641.48 crore, up by around 26 per cent or Tk 133.35 crore than the corresponding period of the last fiscal.

During July-August period of this fiscal year, the country fetched Tk 31.01 crore as excise duty. It is Tk 0.47 crore higher than last fiscal's same period.

Collection of VAT from domestic activities surged to Tk 339.30 crore, which is Tk 88.15 crore higher than last fiscal's same period.

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