

Automatic Washing Machine
with Air Bubble Washing, Spin Rinse
System & 3 Dimensional Water Flow

TRINCO LIMITED— Authorized Distributor of DAEWOO Electronics
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New SABINCO
chairman visits
Bangladesh

Newly-nominated Chairman of
SABINCO Dr Abdulaziz Al-Turki
is currently visiting Bangladesh
to chair a meeting of the Board of
Directors of the company, says a
press release.

Meanwhile, he met Finance
Minister Shah AMS Kibria, Ban-
gladesh Bank Governor Dr
Mohammad Farashuddin, Secu-
rities and Exchange Commission
(SEC) Chairman Maniruzzaman
Ahmed and some other senior
government officials and dis-
cussed matters relating to
mutual interest and further
investment in Bangladesh, the
release added.

Abdulaziz is also the Deputy
Managing Director (having rank
and status of a deputy minister)
of Saudi Fund for Development
(SFD) of the government of Saudi
Arabia.

Telecom strike
ends in India

NEW DELHI, Sept 8: Thou-
sands of telecommunication
department workers ended their
strike Friday after the govern-
ment agreed to their demands for
better retirement benefits and
more job security, a domestic
news agency reported, says AP.

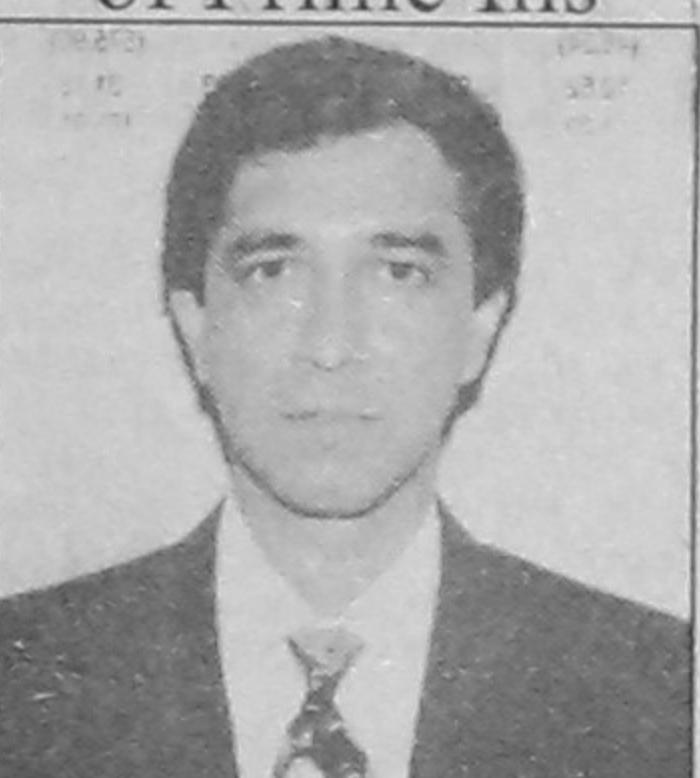
The agreement was reached
after negotiations between federal
Communications Minister
Ramlal Paswan and labour
leaders from several unions,
Press Trust of India said. The
strike had started Wednesday.

State-run telecom services in
India were partially hit by the
strike.

The unions were protesting the
government's decision to convert
the department of Telecom Ser-
vices into a company from Oct 1.
The unions see the move as a first
step toward privatisation and fear
job losses.

India began opening up the
telecommunications sector to
private service providers in 1994,
ending a 50-year state monopoly.

New chairman
of Prime Ins



The Board of Directors of Prime
Insurance Company Limited at
its 47th meeting has unani-
mously elected Ferdous Amin its
Chairman, says a press release.

He obtained his MSS degree

from the Jahangirnagar Uni-
versity.

Amin, a young entrepreneur

and renowned businessman, is

the Director of Smart Group, a

reputed exporter of ready-made

garments.

US Supreme Court

makes no move on

Microsoft appeal

WASHINGTON, Sept 9: The
Supreme Court took no action on
the Microsoft appeal yesterday,
leaving open the question of when
it will decide whether to hear a
direct appeal of the case from the
trial court, says Reuters.

The Justice Department has
asked the court to hear the case
immediately, while Microsoft has
asked that it be first heard by a
lower appeals court.

A District Court Judge found in
June that Microsoft had used its
monopoly power in personal
computer operating systems to
compete illegally, and ordered the
software giant should be split in
two to prevent future violations.
The order was delayed until final
action on the case.

Friday was a day scheduled for
the court to release orders on
which cases it would consider,
but Microsoft was not among the
cases on which it acted.

Other likely times for an order
to be released are the week before
the high court formally opens its
new term on Oct 2, or on Oct 2
itself, experts said.

But sometimes the court wants
to give further consideration to
cases that have piled up over the
summer and waits until one of
the weeks after it convenes, the
experts said.

District Judge Thomas Pen-
field Jackson, acting at the
request of the Justice Department,
certified the case directly to
the Supreme Court under a law
allowing major antitrust cases to
bypass lower appeals courts.
Jackson was the trial court judge.

The Justice Department told
the high court in August that the
case had "immense importance to
our national economy," meeting the
standard of the act, which
provides for high court review of
major government antitrust
cases directly after decision by a
trial court.

DHAKA, SUNDAY, SEPTEMBER 10, 2000

World leader buys Hyundai Cement Bangladesh

Star Business Report

Holderbank, the world's larg-
est cement manufacturer, has
bought Hyundai Cement Bangla-
desh Co Ltd, says a press release.

Hyundai has been operating in
the local market for the last four.
With its new shareholder, the
company becomes a part of the
world's largest cement manu-
facturer.

A formal ceremony to
announce Holderbank's new
venture was held at Pan Pacific

Sonargaon Hotel yesterday.

Holderbank has a global pres-
ence in over 71 countries with
more than 100 cement plants and
grinding stations in five contin-
ents. Founded in 1912 in a
Swiss village by the same name,
Holderbank built its international
network by helping cement
manufacturing, marketing and
other diversified development
techniques in both developed and
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Holderbank will bring its
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