



Holzman, Jalil  
talk ways to  
boost trade

US Ambassador to  
Bangladesh John C Holzman  
called on Commerce Minister  
Abdul Jalil at the latter's office  
in the city yesterday, says BSS.

They discussed matters relating to mutual cooperation, especially to increase bilateral trade and commerce between the two countries.

The meeting also had given importance to increase American investment in Bangladesh.

### Training on accounting systems ends

A two-day "Accounting Systems" training programme for CEFE and non-CEFE trainers for the partner organisations, funded by the Promotion of the Private Sector-Component-B, GTZ, Bangladesh, ended at GTZ conference room on Sunday, says a press statement.

The training focused on ways to handle the accounting systems of the organisations as well as small businesses. It also opted for counselling them on double entry accounting concepts, journal, ledger, trial balance, income statement and balance sheet in relation with small businesses. Sixteen mud and senior-level participants from Midas, Vard, Dipshikha, Tarango, Annanda, Uddipan, SCTITI, CDA and TMSS took part in the training programme.

Project Manager Abu Bakar Siddique inaugurated the programme and emphasised proper accounting system of the small businesses so that businesspersons could understand their profit and loss.

Jalal Ahmed Khan, a freelance consultant, conducted the training programme.

Promotion of the Private Sector, Component-B is a cooperation between German Technical Cooperation and twelve local partner organisations, mainly NGOs under Ministry of Commerce, and funded by the German Ministry of Cooperation (BMZ).

PPS-B's objective is to promote entrepreneurship and to create higher income and new jobs for entrepreneurs, their employees and communities using CEFE method.

### Oil minister of Kuwait quits over refinery explosion

KUWAIT, June 26: Kuwaiti Oil Minister Sheikh Saud Nasser Al Sabah told parliament Monday he had resigned over a refinery explosion that killed four workers a day before, says AP.

"Although I'm not criminally responsible... my political responsibility drove me to put my resignation this morning before his business the emir," Al Sabah said in parliament.

It was not immediately clear whether Kuwait's leader, Emir Sheikh Jaber Al Ahmed Al Sabah, had accepted the resignation. Sunday's early morning blast, caused by a gas leak, injured 49 in addition to the four killed at the Mina al-Ahmed refinery, located about 40 kilometres (25 miles) south of Kuwait City.

The explosion was huge," Al Sabah told reporters at the refinery Sunday. "Damage is extensive. We still don't know the size or cost of damages. Some units might not be operational for months and some for weeks."

The refinery produced gasoline, diesel, aviation fuel and other fuels for export and the domestic market.

### Beximco Synthetics declares 12.5pc dividend

Beximco Synthetics Ltd declared a 12.5 per cent dividend at its 9th annual general meeting held in the city on Sunday.

The company earned a gross profit and net profit of Tk 188.64 million and Tk 80.11 million respectively during the year 1999.

The meeting was presided over by A S F Rahman, Chairman of the Board of Directors, Iqbal Ahmed, M A Qasem, O K Chowdhury, A B Siddiqui, Meen Tabarrak Hussain, Directors, and Md Asad Ullah, Company Secretary, attended the meeting.

### Beximco Fisheries AGM held

Another press release says, Beximco Fisheries Ltd declared a 5 per cent dividend at its 19th annual general meeting held on the same day.

The company earned a gross profit and net profit of Tk 29.27 million and Tk 10.40 million respectively during the year 1999.

The meeting was presided over by A S F Rahman, Chairman of the Board of Directors, Salman F Rahman, Vice Chairman, O K Chowdhury, Managing Director, Iqbal Ahmed, Director, and Asad Ullah, Company Secretary, attended the meeting.

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