



The Workers' Union of Dhaka Sheraton Hotel accorded a reception to Ian Reid, the new General Manager of the hotel, at a function held recently. President and general secretary of the union A. Momin Khan and Ahsan Ullah Sarkar presented a crest to the new GM on the occasion.

Hasina calls for more Russian investment

Prime Minister Sheikh Hasina yesterday emphasised on increasing trade relationship with Russia, saying that Bangladesh's export to Russia can be increased further, reports UNB.

"Russia, one of our development partners, can increase investment in Bangladesh," she said when the newly-appointed Russian Ambassador to Bangladesh Nikolai G. Shevchenko called on her at the Sangsad Bhaban office.

The prime minister said Bangladesh's relationship with

Russia is historical and recalled with gratitude the support and assistance extended by the then Soviet Union during the Liberation War of Bangladesh.

She also recalled the mine sweeping operation by the Russian Navy at Chittagong Port just after the Liberation War.

the Russian envoy conveyed greetings of the Russian President and Prime Minister to Sheikh Hasina and said Russia is a great well-wisher of Bangladesh.

Globalisation has proved harmful for world's poor: G-15

Summit in Cairo sees capitalising scopes

CAIRO, June 19: Globalisation is harming the world's poorest countries, which must work together to force industrialised nations to ensure everyone has an equal chance in the international economy, delegates said Monday as they opened a summit of developing nations, reports AP.

During their two-day G-15 economic summit, heads of states and top officials from 17 developing nations in Latin America, Africa and Asia hope to forge a united stance in dealing with wealthy countries.

Several of the leaders, in opening speeches before adjourning for private talks, said globalisation has proven harmful, though some expressed hope it can be turned into a beneficial force for economically struggling nations.

"We believe that globalisation should lead to improving standards of living," President Hosni Mubarak of Egypt said, but added that "imbalance in the world economy is increasing instead of decreasing."

Jamaica's Prime Minister P. J. Patterson said that globalisation may prove the single greatest challenge to developing nations.

"Globalisation requires greater, not less, global govern-

ance. It demands greater and more genuine democratic governance. This may turn out to be our greatest single challenge," the Jamaican official said.

Patterson, however, said globalisation does have one positive aspect: "It has brought us closer together. We must draw strength from this precious unity."

The G-15, made up of 17

countries, was formed in 1989 to boost economic cooperation between the world's poor nations. Members are Algeria, Argentina, Brazil, Chile, Egypt, India, Indonesia, Jamaica, Kenya, Malaysia, Mexico, Nigeria, Peru, Senegal, Sri Lanka, Venezuela and Zimbabwe.

Though anger toward wealthy nations permeated several of the opening speeches, leaders also wanted to focus on

promoting a dialogue between the rich and poor. And they spoke of common desires to reduce debt — a matter of persuading donor nations to reschedule or forgive outstanding loans.

Mubarak said there must be a dialogue "based on partnership and responsibility, close interests and mutual dependency that takes into consideration the views of developing countries and their priorities."



Picture shows the officials of Building Technology & Ideas Ltd (BTI) at the annual post-handover get-together of its 'Symphony' project in the city recently. — BTI photo

BTI holds annual post-handover get-together of Symphony project

Building Technology and Ideas Ltd (BTI), an ISO-9001 certified real estate developer recently arranged the annual post-handover get-together of its Dhamondi project 'Symphony' at Celebration Point, Corporate Head Office of BTI, says a press statement.

Engr F R Khan, Deputy Managing Director, Engr A H M Kibria, Director (Design and Development), Sadat Hossain Salim, Director (Sales and Marketing) and other officials and clients of the project attended the function.

New chairman of AIMS Bangladesh

Star Business Report
Monzurul Haque, Managing Director of Org-Mang Quest Limited, has been unanimously elected chairman of AIMS of Bangladesh Limited.

The election was held at a meeting of the board of directors of the company in the city yesterday.

Haque will hold the position till the next annual general meeting.

Haque will hold the position till the next annual general meeting.

Pak govt plans new laws to reform economy

KARACHI, June 19: Pakistan's military-led government will bring in new laws to reform an economy shattered by corruption and mismanagement, Finance Minister Shaukat Aziz said Monday, reports AP.

The new laws will be aimed at reforming an ailing banking sector, devastated by successive governments that have politicised the country's financial institutions, he said.

Fresh legislation also will be aimed at recovering money from defaulters, Aziz told a news conference in southern Karachi.

The announcement of new legislation follows Saturday's

unveiling of Pakistan's US\$ 13 billion budget, which promised to increase tax collection, reduce the deficit and increase investment.

Many of Pakistan's leading industrialists and businessmen, some billions of rupees (dollars) to state-run banks and financial institutions — loans they received with little or no collateral, says a press statement.

One of the big promises of the military when it took power from the civilian rulers in October 1999 was to revive Pakistan's ailing economy and collect stolen wealth.

The army-led government previously launched a campaign

against bank loan defaulters and arrested several people, including politicians.

In keeping with a promise to broaden the tax base, the government launched a drive to register businesses and residential properties with an eye to ensuring everyone pays taxes in Pakistan.

That is considered a major task here where only 1.2 million people pay taxes in Pakistan, a country of 140 million.

New laws will also be enacted to ensure that the privatization of state-run corporations and institutions is free of corrupt practices, Aziz said.

OPEC seems poised for a modest output increase

VIENNA, June 19: Oil ministers from leading producer nations are expected to agree at a conference here this week to a modest output increase in a fresh attempt to calm the market, says AFP.

Following the onset of the US summer driving season, petrol (US: gasoline) shortages have pushed crude prices to well over \$30 a barrel, while retail petrol prices have topped two dollars a gallon in Chicago.

Analysts are tentatively predicting an output increase of at least 500,000 barrels per day when the Organisation of Petroleum Exporting Countries (OPEC) meets at its Vienna

headquarters on June 21. Some say OPEC could release an extra one million barrels per day to appease demand from the United States, the world's largest oil consumer.

Over the course of last week, prices climbed over the \$31 dollars a barrel mark in London and briefly topped \$33 dollars in New York before cooling late in the week as expectation mounted of an output increase.

Meanwhile, the US administration ordered the release of 500,000 barrels of crude from its Strategic Petroleum Reserve to avert a possible shortfall in petrol and diesel from one of Louisiana's major refineries.

US senators have called on the Department of Energy to release further stocks from the 570 million barrel reserve that was set up following the oil crisis of the 1970s.

Lawmakers have also urged US Energy Secretary Bill Richardson to increase pressure on OPEC to raise production.

In March, his "gentle diplomacy" prompted vociferous objections from OPEC hardliners, but the organisation nevertheless agreed effectively to restore supply levels to those of the year earlier in an attempt to stabilise prices that had risen to nine-year high points of around \$32 a barrel in London.

Government of the People's Republic of Bangladesh

Public Works E/M Division-7, Dhaka

Dated, Dhaka: 4.6.2000/21.2.1407 Bang

Retender Invitation Notice No-232/1999-2000

Tenders in Bangladesh Form No 2911 in sealed envelopes on item rate basis under the terms and conditions mentioned below are invited from special first class/first-class E/M contractorship establishments with valid A, B, C and Supervisory licences issued by Bangladesh Licence Board or lift supplying and installation/conducting and maintenance establishments or local agents of manufacturing establishments who have the registration certificates for the Value Added Tax Department, TIN certificate and have the past experience of the similar work for the undermentioned work.

Last date of selling tender (during office hours) 26.6.2000. Date and time of receiving tender (during office hours) 27.6.2000 at 12.00 Noon.

Date and time of opening tender (during office hours) 27.6.2000 at 12.30 PM.

SI No	Name of work	Estimated cost	Earnest money	Time limit for completion
1)	Maintenance and servicing work of 19 passenger lifts and 5 dumb waiters set up at Jatiya Sangsad Bhaban (01.7.2000 to 30.6.2003).	At the rate of 2 per cent of total quoted cost.	36 (thirty-six) months.	

a) Establishments willing to participate in this tender must have the previous experience of satisfactorily completion of the works of lift supply and installation/conducting and maintenance in a complete tender in any government/semi-government/autonomous establishments (should have certificate regarding it at least from an official equivalent to an Executive Engineer maximum within three years).

b) Attested copy of work order in support of lift maintenance and conducting.

c) Statement of necessary manpower to conduct the concerned work.

d) Attested copy of apprenticeship certificate as local agent of lift manufacturing establishment (valid original copy will have to be submitted, if necessary).

The certificate for previous work should be in a prescribed proforma (procurable from this office free of cost) and given by the official of the establishment concerned (not below the rank of an executive engineer). Written permission for purchasing tender will have to be taken from the Additional Chief Engineer (E/M) Public Works Department, Port Bhaban, Dhaka through the undersigned with the attested copies of the said electrical licence, value added certificate, TIN certificate for previous experience and enlistment register/certificate, as manufacturer/certificate as local agent at least 7 (seven) days before the last date of selling tender. Only the establishments getting permission, if permitted, can purchase tender on payment of specific cost of Taka 775 (seven hundred and seventy-five) taka only (non-refundable) from the office of the Divisional Commissioner, Dhaka, Public Works E/M Division-2, Chittagong under Public Works Department, Chittagong Zone, Public Works Division-2 under Public Works Department Khulna Zone, Rajshahi Public Works Division-1, Rajshahi under Public Works Department Rajshahi Zone, Public Works E/M Division 1/2/3/4/5/6/8, Dhaka, Public Works E/M Workshop Division/Timber Workshop Division/Public Works Eden Building Division, Dhaka/Public Works Sub-Division-5 under Public Works Division-4, Port Bhaban, Segunbagicha, Dhaka including this Division during office hours.

Tenders can be deposited in the tender box kept at the office of the Divisional Commissioner, Dhaka/Public Works E/M Division-Chittagong under Public Works Department, Chittagong Zone, Public Works Division-2, Khulna Public Works Department under Khulna Zone, Public Works Division-1 Rajshahi Zone/Executive Engineer, Public Works E/M Division 1/2/3/4/5/6/8, Dhaka/Public Works E/M Workshop Division, Dhaka/Timber Workshop Division, Dhaka/Public Works Eden Building Division, Dhaka/Public Works Sub-Division-4, Port Bhaban, Segunbagicha, Dhaka including this Division till 12.00 Noon in the date mentioned and will be opened on the same day at 12.30 PM in presence of the interested contractorship establishments/their representatives/agents present participating in tender (if anyone remains present). Earnest money at the rate of 2% (two per cent) of the total quoted cost in the form of BD/CD/PO/SDR from any scheduled bank approved by Bangladesh Bank in favour of the Executive Engineer, Public Works E/M Division-7, Sher-e-Bangla Nagar, Dhaka will have to be enclosed with tenders. If there is any permanent security money with the Public Works Department, then it can be mentioned as the earnest money. If the total quoted cost is not covered by the permanent security then additional money, in the form of BD/CD/PO will have to be included with tenders.

The tender receiving authority reserved the right to reject any tender or all tenders without assigning any reason and the said authority is not oblige to accept the lowest or any other tender.

Md Aminul Haque
Executive Engineer
Public Works E/M Division-7
Sher-e-Bangla Nagar, Dhaka.

BCIC Tender Notice

বিসআইসির পণ্য শিল্পায়নে জাতীয় অগ্রগতির প্রতীক

Sealed tenders are hereby invited by the Managing Director, TSP Complex Ltd, Patenga, Chittagong from the BCIC enlisted contractor for the following works:

SI No.	Description of works	Estimated cost	Cost of tender documents (non-refundable)	Category of contractors to participate
1.	Construction of one 5(five) storied "D"-type building at TSPC Housing Colony	Tk. 53,99,988/60	Tk. 1250/-	A-1

Tender documents will be available from (i) Accounts Department, BCIC 30-31, Dilkusha C/A, Dhaka, (ii) BCIC Branch Office, 6, Agrabad C/A, Chittagong & (iii) TSP Complex Ltd, Patenga, Chittagong up to 26-6-2000. Tender will be received on 27-6-2000 in the tender box kept at (i) Construction Division, BCIC 30-31, Dilkusha C/A., Dhaka (ii) TSP Complex Ltd, Patenga, Chittagong up to 2.00 PM & will be opened immediately thereafter in presence of tenderers, if any.

The authority reserves the right to accept/reject any or all the tenders without assigning any reason thereof.

BCIC 485-8/6/2000
DFP-15081-13/6
G-1184

Managing Director

Government of the People's Republic of Bangladesh

Office of the Executive Engineer

Public Works Division-1, Rajshahi

Auction Notice

No-29/99-2000

(5th call)

This is for information for members of the public that sealed quotation (5th call) in prescribed schedule are invited from interested people and all classes of contractors of Public Works Department for selling in auction the old residence of Rajshahi Police Super on the compound of official residence of Rajshahi Police Super.

The said quotation will be received till 12.00 Noon on 04-07-2000 in the office of the undersigned, office of the Police Super, Rajshahi, Executive Engineer, Public Works Division-2, Rajshahi/Natore/Pabna/Naogaon and Public Works Sub-Division Nawabganj and will be opened the same day at 12.30 pm before the participants in quotation (if anyone remains present).

All terms and conditions of auction quotation, and schedule can be seen and purchased till office hours on 03-07-2000 in the office of the undersigned and offices of the Executive Engineer, Public Works Division-2, Rajshahi/Natore/Pabna/Naogaon and Sub-divisional Engineer, Public Works Sub-Division, Nawabganj.

Description of the building is given below:

SI No	Description of building	Place where the building is situated	Date of receiving auction tender	Amount of earnest money
1	Old residence of Rajshahi Police Super	On the compound of official residence of Rajshahi Police Super	04-07-2000	10% (ten per cent) of the quoted cost

Sushil Kumar Saha

Executive Engineer
Public Works Division-1
Rajshahi

DFP-15145-13/6
G-1188

Exchange Rates

American Express Bank Ltd foreign exchange rates (indicative) against the Taka to major currencies.

Currency	Selling TT & OD	Selling BC	Buying TT Clean	Buying OD Sight Export Bill	Buying OD Transfer

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