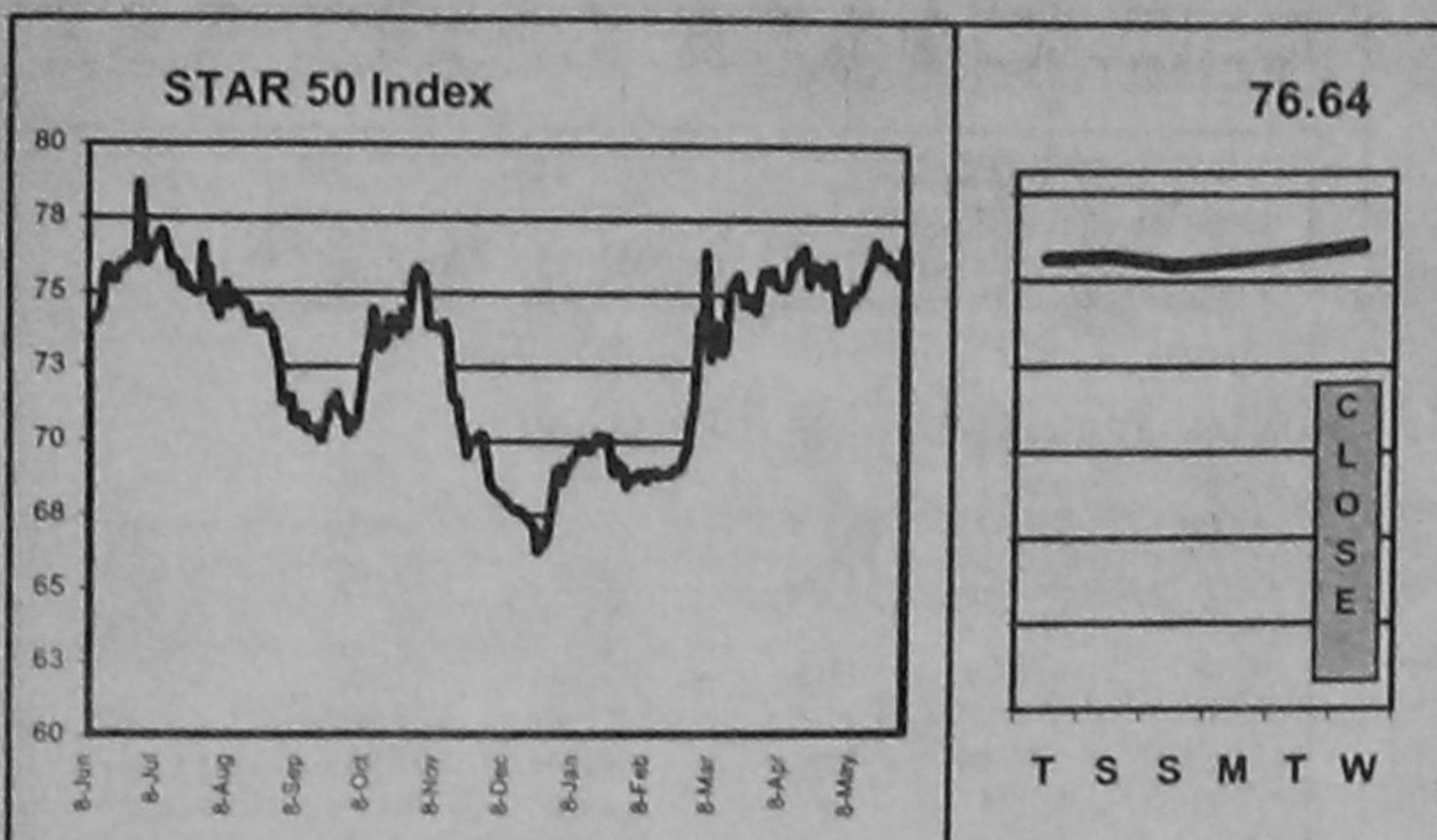
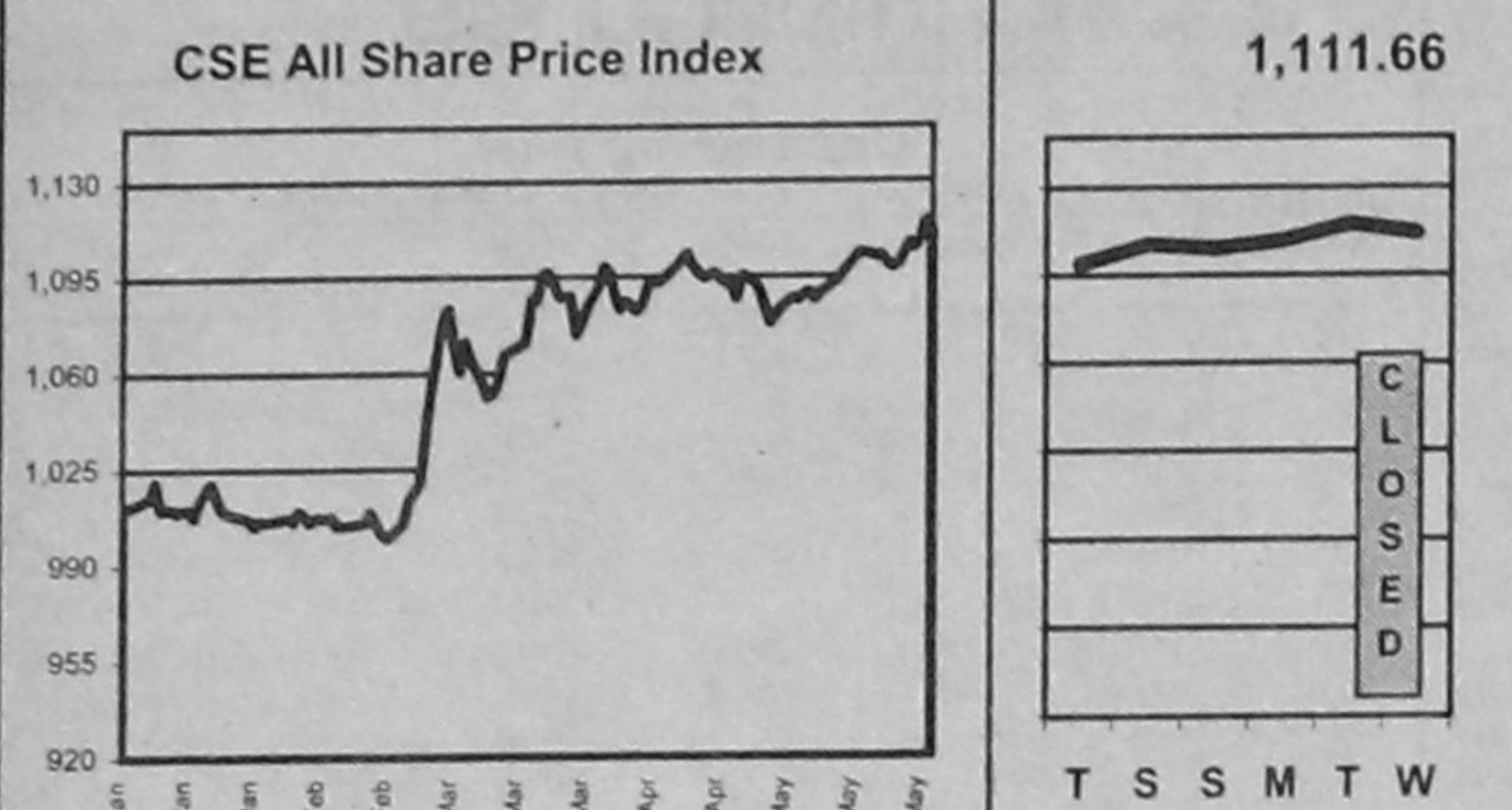
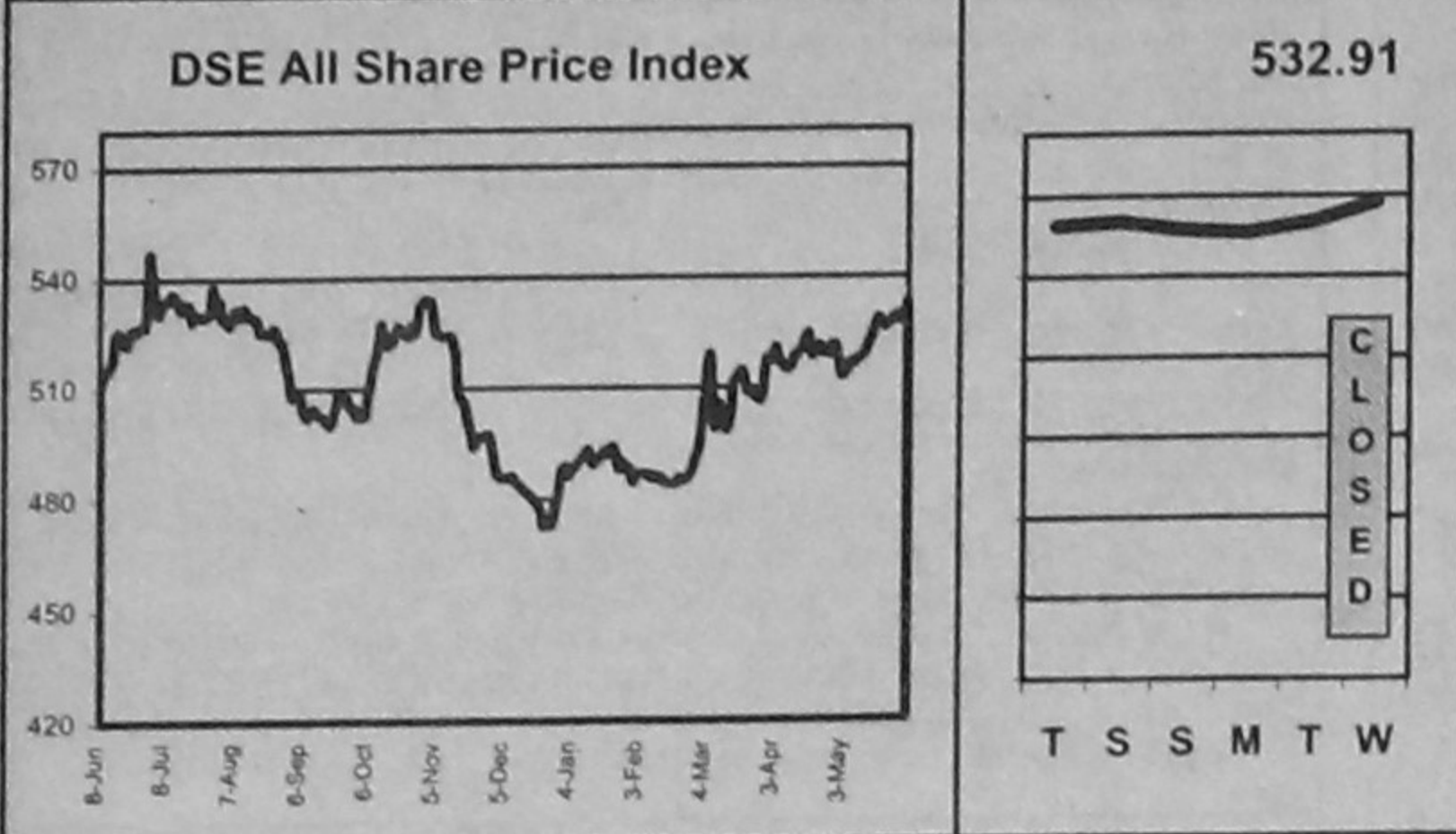




Fifty companies have been chosen for calculation of the STAR 50 Index based on their market capitalisation, liquidity, free float and corporate track record. The Base Period for the Index is August 10, 1998. The calculation has been done according to the widely used International Finance Corporation formula.



| LEAGUE TABLE        |                    |                      |           |          |              |               |         |                           |              |               |          |        |          |          |                       |       |        |        |          |                  |             |
|---------------------|--------------------|----------------------|-----------|----------|--------------|---------------|---------|---------------------------|--------------|---------------|----------|--------|----------|----------|-----------------------|-------|--------|--------|----------|------------------|-------------|
| Company Name        | Market Performance |                      |           |          |              |               |         |                           |              |               |          |        | AGM      |          | Financial Performance |       |        |        |          |                  |             |
|                     | FV/ML              | Dhaka Stock Exchange |           |          |              |               |         | Chittagong Stock Exchange |              |               |          |        |          | Year End | Date                  | EPS   | P/E    | DPS    | Yield    | NAV per Share Tk | Price/NAV x |
|                     |                    | Vol                  | Days High | Days Low | Days Closing | Prev. Closing | Net Chg | Vol                       | Days Closing | Prev. Closing | Net Chg  |        |          |          |                       |       |        |        |          |                  |             |
|                     |                    | Tk/No                | nos       | Tk       | Tk           | Tk            | Tk      | Tk                        | nos          | Tk            | Tk       | Tk     |          |          |                       |       |        |        |          |                  |             |
| Banks               |                    |                      |           |          |              |               |         |                           |              |               |          |        |          |          |                       |       |        |        |          |                  |             |
| AB Bank             | 10005              | 60                   | 90.75     | 90.75    | 90.75        | 90.25         | 0.50    | -                         | -            | -             | 68.00    | -      | 9812     | 18/12/99 | 33.77                 | 2.69  | -      | -      | 177.02   | 0.51             |             |
| Al Arata            | 10001              | 155                  | 1,240.00  | 1,200.00 | 1,211.00     | 1,218.50      | (8.50)  | -                         | -            | -             | 1,185.00 | -      | 9812     | 23/8/99  | 210.92                | 5.74  | 150.00 | 12.39  | 1,220.00 | 0.99             |             |
| Al Baraka Bank      | 10001              | -                    | 1,205.00  | 1,205.00 | 1,205.00     | 1,166.50      | 38.50   | -                         | -            | -             | -        | -      | 9812     | 16/9/99  | 253.91                | 4.10  | -      | -      | 1,129.00 | 1.07             |             |
| City Bank           | 1005               | -                    | -         | -        | -            | 106.00        | -       | -                         | -            | -             | -        | 115.00 | -        | 9812     | 20/11/99              | 25.55 | 4.15   | -      | -        | 264.45           | 0.40        |
| Dhaka Bank          | 10050              | 1,700                | 150.00    | 149.00   | 149.75       | 150.00        | (0.25)  | -                         | -            | -             | -        | 157.00 | -        | 9906     | -                     | 26.57 | 5.64   | -      | -        | 1,049.00         | 0.70        |
| EBL                 | 10020              | -                    | -         | -        | -            | 103.00        | -       | -                         | -            | -             | -        | -      | -        | 9712     | 12/11/98              | 57.14 | 1.91   | -      | -        | 159.58           | 0.86        |
| IDLC                | 10020              | 40                   | 435.00    | 435.00   | 435.00       | 435.00        | -       | -                         | -            | -             | 430.00   | -      | 9912     | 21/5/00  | 37.81                 | 11.66 | 27.50  | 6.32   | 234.02   | 1.86             |             |
| IFC Bank            | 1005               | -                    | -         | -        | -            | 116.25        | -       | -                         | -            | -             | 97.00    | -      | 9712     | 5/7/99   | 23.34                 | 4.98  | -      | -      | 196.22   | 0.59             |             |
| Islam Bank          | 10001              | 15                   | 2,700.00  | 2,660.00 | 2,676.75     | 2,681.00      | 25.75   | -                         | -            | -             | 2,700.00 | -      | 9812     | 26/9/99  | 303.33                | 8.82  | 210.00 | 7.85   | 4,182.10 | 0.64             |             |
| NBL                 | 10020              | 7,280                | 109.00    | 107.25   | 108.00       | 107.25        | 0.75    | 1,320                     | 107.25       | 107.25        | 0.25     | 9819   | 4/12/99  | 39.19    | 1.16                  | -     | -      | 318.37 | 0.38     |                  |             |
| NOC Bank            | 10050              | -                    | -         | -        | -            | 111.50        | -       | -                         | -            | -             | 102.00   | -      | 9906     | -        | 18.60                 | 6.09  | -      | -      | 160.34   | 0.70             |             |
| Prime Bank          | 10050              | 50                   | 141.00    | 141.00   | 141.00       | 140.00        | 1.00    | -                         | -            | -             | 143.00   | -      | 9906     | -        | 38.68                 | 3.65  | -      | -      | 154.32   | 0.91             |             |
| Puabli Bank         | 1005               | -                    | -         | -        | -            | 111.50        | -       | -                         | -            | -             | 115.00   | -      | 9812     | 23/12/99 | 62.52                 | 1.78  | -      | -      | 376.52   | 0.30             |             |
| Rupali Bank         | 10010              | 50                   | 78.00     | 78.00    | 78.00        | 78.00         | -       | -                         | -            | -             | 75.00    | -      | 9812     | 11/10/00 | 5.96                  | -     | -      | -      | 143.22   | 0.54             |             |
| Southeast Bank      | 10050              | 450                  | 117.50    | 115.00   | 116.25       | 114.50        | 1.75    | -                         | -            | -             | 119.50   | -      | 9906     | -        | 29.79                 | 3.90  | -      | -      | 148.45   | 0.78             |             |
| UCBL                | 1005               | -                    | -         | -        | -            | 75.25         | -       | -                         | -            | -             | 72.25    | -      | 9812     | 27/8/97  | 34.66                 | 2.17  | -      | -      | 198.58   | 0.38             |             |
| UJBL                | 10020              | 20                   | 562.25    | 562.25   | 562.25       | 546.25        | 16.00   | -                         | -            | -             | 561.00   | -      | 9912     | 18/5/00  | 117.01                | 4.81  | 27.00  | 4.80   | 502.60   | 1.12             |             |
| Urbana Bank         | 1005               | -                    | -         | -        | -            | 77.75         | -       | -                         | -            | -             | -        | -      | 9812     | 6/2/99   | 22.19                 | 3.50  | -      | -      | 558.69   | 0.41             |             |
| Urbana Finance      | 10050              | -                    | -         | -        | -            | 168.75        | -       | -                         | -            | -             | 166.00   | -      | 9812     | 22/6/99  | 15.59                 | 10.82 | 15.00  | 8.89   | 106.71   | 1.58             |             |
| Investment          |                    |                      |           |          |              |               |         |                           |              |               |          |        |          |          |                       |       |        |        |          |                  |             |
| 1st BSRF MF         | 10050              | 250                  | 57.50     | 56.75    | 57.00        | 56.00         | 1.00    | -                         | -            | -             | 54.50    | -      | 9612     | -        | -                     | -     | -      | -      | 100.00   | 0.57             |             |
| 2nd ICB MF          | 1005               | 20                   | 1,325.00  | 1,325.00 | 1,325.00     | 1,325.00      | -       | -                         | -            | -             | 1,050.00 | -      | 9906     | 4/11/99  | 251.63                | 5.27  | 100.00 | 7.55   | 541.38   | 2.45             |             |
| 2nd ICB MF          | 1005               | 110                  | 365.00    | 362.00   | 364.50       | 362.00        | 2.50    | -                         | -            | -             | 375.00   | -      | 9906     | 4/11/99  | 44.95                 | 8.11  | 32.00  | 8.78   | 156.52   | 2.33             |             |
| 3rd ICB MF          | 1005               | -                    | -         | -        | -            | 357.25        | -       | -                         | -            | -             | 335.00   | -      | 9906     | 4/11/99  | 37.54                 | 9.52  | 38.00  | 10.64  | 237.32   | 1.51             |             |
| 3rd ICB MF          | 10010              | -                    | -         | -        | -            | 345.00        | -       | -                         | -            | -             | 345.00   | -      | 9906     | 4/11/99  | 42.36                 | 8.14  | 35.00  | 10.44  | 178.01   | 1.94             |             |
| 4th ICB MF          | 10010              | 110                  | 255.00    | 255.00   | 255.00       | 259.00        | (4.00)  | -                         | -            | -             | 232.00   | -      | 9906     | 4/11/99  | 17.35                 | 14.70 | 20.00  | 7.84   | 123.82   | 1.96             |             |
| 5th ICB MF          | 10010              | 180                  | 146.00    | 144.00   | 144.75       | 143.75        | 1.00    | -                         | -            | -             | 144.00   | -      | 9906     | 4/11/99  | 8.45                  | 17.13 | 15.00  | 10.36  | 125.55   | 1.15             |             |
| 7th ICB MF          | 10050              | -                    | -         | -        | -            | 144.50        | -       | -                         | -            | -             | 141.00   | -      | 9906     | 4/11/99  | 13.11                 | 11.02 | 13.00  | 9.00   | 118.53   | 1.22             |             |
| 8th ICB MF          | 10050              | 50                   | 122.50    | 122.50   | 122.50       | 122.50        | -       | -                         | -            | -             | 122.25   | -      | 9906     | 4/11/99  | 13.21                 | 9.27  | 12.00  | 9.80   | 117.81   | 1.04             |             |
| AIMS 1st MF         | 12500              | 3,000,000            | 1.10      | 1.07     | 1.08         | 1.07          | 0.01    | 215,000                   | 1.08         | 1.07          | 0.01     | 9906   | 4/11/99  | 21.61    | 5.91                  | 7.00  | 5.48   | 297.35 | 0.43     |                  |             |
| ICB                 | 1005               | -                    | -         | -        | -            | 127.75        | -       | -                         | -            | -             | 637.50   | -      | 9906     | 4/11/99  | 21.61                 | 5.91  | 7.00   | 5.48   | 297.35   | 0.43             |             |
| Engineering         |                    |                      |           |          |              |               |         |                           |              |               |          |        |          |          |                       |       |        |        |          |                  |             |
| Altair Automobile   | 10005              | 5                    | 211.00    | 211.00   | 211.00       | 211.75        | (0.75)  | -                         | -            | -             | 200.25   | -      | 9908     | 23/12/99 | 27.79                 | 7.59  | 16.00  | 7.58   | 249.59   | 0.85             |             |
| Anwar Galvanizing   | 10050              | -                    | -         | -        | -            | 134.50        | -       | -                         | -            | -             | 128.00   | -      | 9906     | 30/3/00  | 17.36                 | 7.75  | 10.00  | 7.43   | 114.36   | 1.18             |             |
| Atlas Bangladesh    | 10050              | 200                  | 136.70    | 137.00   | 138.20       | 138.50        | (0.30)  | -                         | -            | -             | 138.50   | -      | 9906     | 30/12/99 | 19.31                 | 7.16  | 11.00  | 7.96   | 85.78    | 1.61             |             |
| Aztec Paper         | 1005               | 115                  | 412.50    | 411.00   | 411.75       | 413.25        | (1.50)  | -                         | -            | -             | 430.00   | -      | 9812     | 26/9/99  | 45.83                 | 8.88  | 30.00  | 7.29   | 352.70   | 0.73             |             |
| BD Autocars         | 1005               | 47,725               | 84.75     | 77.00    | 83.00        | 71.50         | 11.50   | 57,555                    | 81.75        | 72.25         | 9.50     | 9706   | 30/12/97 | 11.69    | 7.10                  | -     | -      | 130.72 | 0.63     |                  |             |
| BD Lamps            | 1005               | 25                   | 502.00    | 502.00   | 502.00       | 500.50        | 1.50    | -                         | -            | -             | 500.00   | -      | 9812     | 16/9/99  | 24.62                 | 20.39 | 20.00  | 3.98   | 248.51   | 2.02             |             |
| BD Thermal Aluminum | 10010              | 10                   | 319.00    | 319.00   | 319.00       | 315.00        | 4.00    | -                         | -            | -             | 300.00   | -      | 9812     | 16/9/99  | 23.39                 | 14.25 | 20.00  | 6.27   | 147.48   | 2.16             |             |
| BEMCO               | 10010              | 630                  | 53.75     | 48.00    | 52.00        | 49.50         | 2.50    | -                         | -            | -             | 45.50    | -      | 9712     | 30/12/98 | 30.96                 | -     | -      | -      | 76.67    | 0.68             |             |
| Bengal Steel        | 10050              | -                    | -         | -        | -            | 1,113.70      | -       | -                         | -            | -             | -        | -      | 9812     | 25/9/99  | 11.23                 | -     | -      | -      | 81.47    | -                |             |
| Eastern Cables      | 1005               | 2,700                | 96.75     | 90.00    | 95.25        | 95.00         | (0.25)  | 30                        | 96.00        | 105.00        | (9.00)   | 9806   | 24/9/99  | 7.57     | 12.58                 | 12.00 | 12.60  | 168.73 | 0.56     |                  |             |
| Karm Pipe           | 1005               | 3,000                | 74.00     | 71.50    | 72.00        | 69.25         | 2.75    | -                         | -            | -             | -        | -      | 9812     | 23/12/99 | 103.96                | -     | -      | -      | 106.73   | 0.67             |             |
| Kay & Que           | 10050              | 300                  | 108.00    | 108.00   | 108.00       | 106.50        | 1.50    | -                         | -            | -             | 107.00   | -      | 9812     | 30/9/99  | 10.94                 | -     | -      | -      | 110.70   | 0.98             |             |
| Messier Corp.       | 1005               | -                    | -         | -        | -            | 113.75        | -       | -                         | -            | -             | -        | -      | 9906     | 24/4/96  | 562.54                | -     | -      | -      | 3,101.00 | -                |             |
| Monno Jute Staffer  | 1005               | 5                    | 300.00    | 300.00   | 300.00       | 290.00        | 10.00   | -                         | -            | -             | 280.00   | -      | 9812     | 29/11/99 | 18.26                 | 16.43 | 20.00  | 6.67   | 225.57   | 1.33             |             |
| Monno Jute          | 10050              | -                    | -         | -        | -            | 650.00        | -       | -                         | -            | -             | -        | -      | 9906     | 28/11/99 | 78.24                 | 8.31  | 50.00  | 7.69   | 745.08   | 0.67             |             |
| National Tubes      | 10010              | 50                   | 517.00    | 504.00   | 507.00       | 512.25        | (5.25)  | -                         | -            | -             | 99.50    | -      | 9906     | 27/11/99 | 14.06                 | 3.45  | 35.00  | 6.90   | 104.84   | 0.84             |             |
| Olympic Industries  | 1005               | 4,735                | 101.50    | 97.75    | 99.25        | 98.00         | 1.25    | -                         | -            | -             | 99.50    | -      | 9703     | 22/12/97 | 19.22                 | 5.16  | 20.00  | 20.15  | 184.81   | 0.54             |             |
| Quasem Drycell      | 10050              | 46,600               | 13.00     | 13.10    | 13.10        | 13.10         | -       | 25,540                    | 15.00        | 13.20         | (0.20)   | 9906   | 23/12/99 | 11.11    | 11.80                 | 1.00  | 7.63   | 28.42  | 0.46     |                  |             |
| Rangpur Foundry     | 10050              | 105,000              | 15.50     | 15.00    | 15.10        | 14.90         | 0.20    | 19,500                    | 15.10        | 15.00         | 0.10     | 9809   | -        | 1.32     | 11.44                 | -     | -      | 12.88  | 1.17     |                  |             |
| Renwick Jute        | 1005               | 2,670                | 75.50     | 71.50    | 72.00        | 72.00         | 1.00    | -                         | -            | -             | -        | -      | 9906     | 28/12/99 | 15.25                 | -     | -      | -      | 100.75   | 0.72             |             |
| Singer Bangladesh   | 10050              | 70                   | 1,125.00  | 1,120.00 | 1,121.75     | 1,128.00      | (6.25)  | -                         | -            | -             | -        | -      | 9912     | 27/5/00  | 64.69                 | 17.34 | 50.00  | 4.46   | 367.14   | 0.57             |             |
| Wonderland Toys     | 10050              | 8,900                | 49.25     | 47.50    | 48.25        | 47.50         | 0.75    | 800                       | 48.25        | 47.50         | 0.75     | 9906   | 30/12/99 | 12.87    | -                     | -     | -      | 74.90  | 0.64     |                  |             |
| Food & Allied       |                    |                      |           |          |              |               |         |                           |              |               |          |        |          |          |                       |       |        |        |          |                  |             |
| AB Biscuit          | 1005               | -                    | -         | -        | -            | -             | -       | -                         | -            | -             | -        | -      | 9906     | 30/12/99 | 26.78                 | -     | -      | -      | 238.76   | 0.69             |             |
| AMCI (Pvt) Ltd      | 10010              | 840                  | 326.75    | 320.00   | 323.75       | 319.50        | 4.25    | -                         | -            | -             | -        | -      | 9906     | 9/12/99  | 41.33                 | 7.83  | 20.00  | 6.18   | 237.58   | 1.36             |             |
| Alpha Tobacco       | 1005               | 50                   | 58.50     | 58.50    | 58.50        | 58.50         | -       | -                         | -            | -             | -        | -      | 9906     | 29/3/00  | 5.00                  | 11.84 | 4.25   | 7.30   | 78.71    | 0.74             |             |
| Amam Sea Food       | 1005               | 10                   | 200.00    | 200.00   | 200.00       | 200.00        | (0.00)  | -                         | -            | -             | -        | -      | 9906     | 30/11/99 | 44.72                 | -     | -      | -      | 26.71    | -                |             |
| Apex Food           | 1005               | 235                  | 325.00    | 321.00   | 322.00       | 320.50        | 1.50    | 45                        | -            | -             | -        | -      | 9906     | 29/11/99 | 50.16                 | -     | -      | -      | 62.66    | 0.51             |             |
| BATBC               | 10050              | 30,900               | 118.00    | 111.00   | 117.00       | 115.80        | 2.20    | -                         | -            | -             | -        | -      | 9812     | 17/9/99  | 12.59                 | 9.36  | 9.00   | 7.64   | 39.22    | 0.30             |             |
| Bangas              | 1005               | -                    | -         | -        | -            | -             | -       | -                         | -            | -             | -        | -      | 9906     | 3/12/99  | 7.57                  | 8.79  | 15.00  | 8.46   | 6.96     | 0.57             |             |
| Bengal Biscuit      | 10020              | 104,280              | 73.25     | 63.00    | 72.50        | 61.75         | 10.75   | 81,500                    | -            | -             | -        | -      | 9812     | 26/9/99  | 4.97                  | 14.59 | -      | -      | 239.29   | 0.30             |             |
| Beximco Fisheries   | 10050              | 1,040                | 71.00     | 67.50    | 69.50        | 67.00         | 2.50    | -                         | -            | -             | -        | -      | 9812     | 7/12/99  | 8.17                  | 8.51  | 5.00   | 7.19   | 136.00   | 0.51             |             |