

Analysts warn against early US corporate hope in China pact

NEW YORK, May 23: US business leaders are keenly awaiting a landmark vote in Congress this week on China trade legislation...

Sandler, spokesman for Illinois-based mobile phone giant Motorola Inc., the biggest US investor in China...

Other companies have lobbied for approval, including beverage giants Coca Cola Co. and PepsiCo...

Investment house Lehman Brothers said in a report that it expected Congress to endorse Clinton's recommendation to grant China PNTR...

Aerospace giant Boeing Co., which sees China as the single largest market outside the US for commercial jets...

PNTR would also be an important step in lowering Chinese tariffs on software...

Among agribusinesses, top grain processor Archer Daniels Midland said that under the US-China pact...

US officials see an extra \$2 billion in US exports of farm products in the next five years as a result of the deal.

per cent to 10 per cent on semi-conductors and 9 per cent on personal computers sold to China by 2002...

PNTR would also be an important step in lowering Chinese tariffs on software — now as high as 30 per cent — and fighting rampant piracy...

Analysts say that although stock markets rather expect PNTR to get the green light and have factored that in since the November deal...

The IMF said Monday a lower-tier General Data Dissemination Standard had become operational after a two-year trial phase...

But the fund has so far been wary of providing its own ratings of member states...

The survey was the latest effort by the IMF to reduce the risk of major financial problems like those that brought down Asia's so-called little tiger economies in 1997...

It has been urging its members to be more transparent about financial data and has improved its own transparency as well...

The agreement was signed by C M Alam, Managing Director of IPDC and Finn Thilsted, Ambassador of Denmark in Bangladesh...

The PSD Programme is a part of the official Danish International Development Assistance (Danida) and is expected to contribute to the economic and social development of Bangladesh...

Jobs, a USAID-funded project, recently organised a vegetable dyeing and product development training for some of its selected handloom/handicraft clients...

The training was conducted by Aranya Crafts Ltd. Natural and vegetable dyed products, being eco-friendly and not having any adverse effect on the environment...

Small and medium enterprises entrepreneurs from different parts of the country participated in the training programme. Some trainees have experimented vegetable dyes in jute and other experimented in hand-made paper products too...



C M Alam, Managing Director of IPDC, and Finn Thilsted, Ambassador of Denmark in Bangladesh, sign an agreement on cooperation in private sector development in the city on Monday.

IMF takes close look at countries' debt, reserves

WASHINGTON, May 23: The International Monetary Fund should take a closer look at the level of countries' reserves and the composition of their debt as it assesses the risks ahead for member states...

The IMF said Monday a lower-tier General Data Dissemination Standard had become operational after a two-year trial phase. Nine countries have signed up for this, and 40 have expressed interest in joining it.

The agreement was signed by C M Alam, Managing Director of IPDC and Finn Thilsted, Ambassador of Denmark in Bangladesh, in the city on Monday.



Anthony Dagleish, Senior Business Advisor of JOBS Programme/USAID, awards certificates to the participants at the closing ceremony of a skilled development training on "Vegetable Dyeing"...

Exchange Rates

Table of exchange rates for various currencies against the Taka, including American Express Bank Ltd rates and US dollar London interbank offered rates.

Table showing exchange rates of some Asian currencies against US dollars, including Indian Rupee, Pak Rupee, Thai Baht, etc.

Table of shipping intelligence for Chittagong Port, listing berth position and performance of vessels as on 23.5.2000.

Table listing vessels due at outer anchorage, including vessel names, arrival dates, and agents.



M Moeedul Islam, Chairman, Syed Aziz Ahmad, Managing Director, and the Directors of United Insurance Company Limited are seen at the 15th annual general meeting held at a local hotel on Monday.

United Insurance declares 22 pc dividend

United Insurance Company Limited has declared a 22 per cent dividend for the shareholders for the year 1999.

The dividend was announced at the 15th Annual General Meeting of the company held at a city hotel on Monday...

Shareholders who attended the AGM expressed satisfaction at the company's overall performance.

BOE sees sharp fall in sterling

LONDON, May 23: As sterling fell to its lowest level on a trade-weighted basis this year, Britain's interest rate chiefs lined up to forecast a further fall in the currency...

After almost three years of stable inflation in Britain since the central bank's Monetary Policy Committee (MPC) was established, such a fall in sterling would spell an unwelcome period of inflation turbulence.

The MPC has been warning for some time that management of inflation may be more difficult in the next three years than it has in the past three...

JOBS training on vegetable dyeing held

JOBS, a USAID-funded project, recently organised a vegetable dyeing and product development training for some of its selected handloom/handicraft clients...

Department of Chemistry, Jahangirnagar University, Savar, Dhaka. Tender Notice: Sealed tenders are invited for the supply of one pc based 60 MHz FT-NMR System...

Government of the People's Republic of Bangladesh. Office of the Executive Engineer (R&H). Workshop Division, Baya, Rajshahi. R&H Tender Invitation Notice. Table with columns for tender notice, group list, and details of work.

Government of the People's Republic of Bangladesh. Office of the Executive Engineer (R&H). Workshop Division, Baya, Rajshahi. R&H Tender Invitation Notice. Table with columns for tender notice, group list, and details of work.

Biman Bangladesh Airlines Tender Notice. Quotation for Computerization of GSE and MT Stores Inventory Systems. Biman Bangladesh Airlines invites offer (Tender) from supplier/developer...

Shipping Intelligence. Chittagong Port Berth position and performance of vessels as on 23.5.2000. Tables listing vessel arrivals, departures, and waiting instructions.