Rich nations' aid to poor on the increase again

WASHINGTON, Jan 29: After more than five years of decline. foreign aid to poor countries from the main industrial nations has started to increase, a senior aid official said Friday,

reports AP. But Jean-Claude Faure, who heads the Development Assistance Committee of the Organisation for Economic Cooperation and Development, said in an interview it remains too early to say whether the downward spiral has halted for good.

The OECD is a 29-nation Paris-based agency that moni-tors its members' economies and global trends. Faure provided an advance look at his committee's annual report on foreign aid flows due out next

The good news in this report is that overseas development assistance rose in 1998 by nearly 10 per cent after more

JOHANNESBURG, Jan 29:

A study by the Commission

The globalisation of the South

African economy could limit

the progress of women in the

on Gender Equality (CGE), a

statutory gender watchdog has

found that the glass ceiling for

female workers is yet to be bro-

ken and that things could in

countries top companies re-

veals that women still occupy

the lowest rungs of corporate

ladders: that fewer than one in

two of these companies have

gender advancement policies in

place and that resistance to

women's advancement is high,

both among male managers and

search to go on education of-

fensive to win over the resisters

and lobby the private sector to

catch up with the public and po-

litical sectors where equitable

female representation is en-

sured through quotas, affirma-

explicitly that suitably quali-

fied female and black candi-

dates will be favoured. In addi-

tion the ruling African Na-

tional Congress (ANC) sets aside

on in three public seats for fe-

Most advertisements for sate

tive action and training.

The CGE will use the re-

Research into some of the

workplace, says IPS.

fact get worse.

colleagues.

than five years of uninterrupted decline." Faure said. "Let us hope that the trend in 1998 can be consolidated in the near fu-

Faure said 1998 was the last year for which complete figures were available. Early indicators for 1999, while not stellar. reflected some stabilisation in aid flows, he said.

He identified three factors that indicated while 1999 might not a turning point, more attention is being paid to poor countries and their needs, including increased amounts of

foreign aid. The campaign launched by the Jubilee 2000 movement and nongovernment organisations to reduce the debt of poor countries proved to be the most powerful grass-roots initiative in favour of developing countries

in a very long time," Faure said. The movement brought to-

Globalisation threatens women's

progress in South Africa

male political candidates in na-

tional, provincial and local

to get government to come this

far, imagine how far we have to

walk with the private sector. We

want to create awareness and

consensus. But the watchdog

will bite if it has to," said the

CGE's deputy chair Phumelele

Ntombela-Nzimande, at the re-

port's launch in Johannesburg

vestigate, subpoena offenders

and lobby for female advance-

the carrot over the stick. A high

profile conference in February

will attempt to set benchmarks

for women's leadership in the

private sector by highlighting

corporations with best prac-

African Development Commu-

nity (SADC) representatives

will give a regional perspective

on women and work; while Aus-

tralian and English lobbyists

will teach their South African

sisters a thing or two. Australia

and the United Kingdom have

notched up significant suc-

the shop floor.

cesses in equal opportunities on

The conference objective is

The 14 nation Southern

The CGE has the power to in-

For now, the CGE has chosen

last week.

"If we had to walk a distance

gether churches and poverty re-duction groups and figures ranging from Pope John Paul II to U2 rock star Bono, who lobbied Congress for debt relief.

In response to the campaign, the major industrialised nations agreed to provide \$29 billion in debt relief to the world's poorest nations, requiring them to use any savings in interest payments on health and education projects.

Another factor, Faure said. was growing rich-poor partnerships. This means, he said, that instead of being passive recipients of foreign aid, countries began to participate more actively in managing development programmes provided by governments or multilateral lending institutions.

Then there was the international community's psy-chodrama in Seattle," Faure

to draw up an easy-to-read

manual to serve as a step-by-

step guide to female advance-

ment. There is a lot of work to

do in South Africa where the re-

search into 103 companies has

shown that almost nine in 10

executive and non-executive di-

rectors as well as senior execu-

companies had women man-

agers at senior, middle and ju-

nior levels the statistics become

more promising at assistant

management levels where 32

per cent of incumbents were fe-

male. The cloud has a silver lin-

ing because these women should

was depressing. "Women, par-

ticularly black women, reside

in the lower graded and pre-

dominantly non-technical

fields. Racial disparity among

women is evident with a dis-

proportionately higher number

of white women at management

that globalisation demands re-

structuring and downsizing and

it is often the budgets of female-

intensive departments that go

first. These include public rela-

tions, human resources and

The authors also warned

But on the whole, the picture

On average, only one in four

tive managers are male.

advance up the ladder.

levels."

communication.

From Emirates were Tim Clark, Chief Director Airline, and Ghaith Al Ghaith, Commercial Operations Director.

Suweidi, Assistant Undersecre-

tary. Ministry of Communica-

tions. Abu Dhabi, UAE; Abdul

Rehman Al Mutaiwee, Director-

General of the Dubai Chamber

of Commerce and Dr Obeid

Busit, Director General of Dubai

The flight was welcomed by a high level Bahraini delegation led by Sheikh Ali bin Khalifa Al Khalifa, Bahrain's Minister for Transport.

The same evening, Shoikh Ahmed hosted a gala dinner at the Gulf Hotel's Convention Centre for more than 850 guests who included Bahrain's dignitaries, the airline's corporate clients and the press.

For the first week of service to January 31, Emirates will operate six flights. From February 1 to March 25, the airline will increase to 11 flights a week.

From March 26 to October 28. Emirates will fly twice a day to Bahrain, offering passengers * a choice of morning and evening departures.

Passengers flying with Emirates from Bahrain will have a wide choice of convenient connections from Dubai to destinations in Europe, Asia, Australia. Africa and the Gulf and Middle East.

UN sets up web-site to link business, protestors

UNITED NATIONS, Jan 29: The United Nations has added to its burgeoning Internet sites with a new programme that seeks to link its own agencies. corporations and voluntary groups on the environment, job security and human rights, says

Opening in time for the World Economic Forum in Davos Switzerland, today, the "global compact" web site is designed to be interactive so opposing groups can communicate with each other and exchange data, according to George Kell, an executive in Secretary-General Kofi Annan's office.

Reuters.

site web (www.globalcompact.org) also intends to circulate articles reviews and position papers on various topics, environmental impact checklists, a calendar of events and a UN database on labour, human rights, the environment and profiles of countries around the world.

The new Internet programme takes its name from a speech Annan gave a year ago at Davos. He then called on multinational corporations to set world labour, human rights and environmental standards and offered one-stop shopping at the United Nations to help reach these goals.

He proposed a "global com-pact" between the United Nations, business leaders and advocacy groups and warned that disparities in wealth and a lack of social concerns could lead to a backlash against trade liber-

Euro falls to new low

NEW YORK, Jan 29: The euro fell to new lows Friday, dropping below, 98 cents for the first time ever and winding up below \$1 for a second straight

The euro's retreat helped the dollar state a broad advance against other leading currencies on a day when US stocks

fell sharply, says AP. The euro sank as low as 97.38 cents Friday afternoon and settled at 97.78 cents in late trading in New York, down from 98.86 cents Thursday. The dollar also climbed to 106.98

Japanese yen from 105.09 yen. During a day of dramatic changes, the dollar hit a 10year high against the Swiss franc, a 3 1/2-month high against the yen, a 4-week high against the British pound and a 12-month high against the New Zealand dollar.

The dollar was aided by reports Friday that the US economy galloped ahead at an annual rate of 5.8 per cent during the final quarter of 1999, the largest burst of growth since late 1998.

The figures reinforced views among traders that the American economy will continue to outperform the economy of the 11 European nations that have

adopted the euro. Investors in several markets, and at least one hedge fund, added to the euro's plight by dumping the currency to buy dollars. The selling shifted money into the US bond market, where long-term interest rates fell despite inflation jit-

The euro now has lost 17.7 per cent since peaking on the day it made its debut as a cur-I rency - Jan 4, 1999.



Sheikh Ahmed bin Saeed Al Maktoum, Emirates' Chairman, leads a VIP Dubai delegation to Bahrain on Emirates' inaugural flight. -Emirates photo

Metal: Weekly Roundup

Gold prices slip on BOE sales, silver strong

LONDON, Jan 29: Gold prices eased despite a better-than-expected outcome to the fourth Bank of England gold action in six months, reports AFP.

The spot price on the London market fell to 286.50 dollars per ounce from 287.70 dollars last week.

The Bank of England continued its programme of sales by auctioning 25 tonnes of bullion at 289.50 dollars an ounce in an operation which analysts said had been satisfactory, with the sale 4.3 times oversubscribed.

But the market then turned negative amid rumours that some gold producers had been among the buyers. An announcement by the Dutch central bank that it had sold 23 tonnes of gold last week also weighed on prices.

Silver: Strong. Silver prices advanced as demand remained strong and the prospect of Chinese central bank sales dissipated somewhat.

The spot price on the London Bullion Market rose to 5.29 dol-

lars an ounce from 5.13 dollars. Platinum and Palladium: Peak. Prices hit new heights this week, boosted by strong world demand and continued uncertainty surrounding Rus-

Platinum prices rose to 462 dollars an ounce from 444 dollars last week, while palladium was going for 476 dollars, a new record high.

sian exports.

Palladium, a precious metal much used by the auto-manufacturing industry, has scaled a succession of peaks since mid-December, amid irregular exports from Russia

Base metals: Nickel prices soared to five-year high points, while fundamentals for the entire base metals complex remained essentially sound, even if some prices fell due to an increase in market stocks.

Nickel benefitted from strong global demand for steel and from problems with Australia's laterite producing sec-

Aluminium's upside was capped by indications that

Canadian producer Alcan was planning to increase production. Last week, US group Alcoa announced an annual output increase of 200,000 tonnes from next month.

In general, the fundamentals for the complex are good, analysts say, as stock levels remain low, demand strong and supply limited. Three-month nickel prices

gained 60 dollars to 8,660 dolfars a tonne as official stocks on the London Metal Exchange fell to 42,708 tonnes from 44.010 tonnes a week earlier. Copper prices fell 47 dollars to 1,878 dollars a tonne as stock

levels grew 27,200 tonnes to 813,075 tonnes. Aluminium prices advanced 2.5 dollars to 1,728 dollars a tonne despite an increase in re-

serves to 781,900 tonnes. Zinc lost 40 dollars a tonne to 1,163 dollars as stock levels grew to 291,175 tonnes.

Lead prices gained 2.5 dollars to 482.5 dollars a tonne while in prices shed 170 dollars to 5,860 dollars a tonne.

Jakarta freezes another bank operation

JAKARTA, Jan 29: The Indonesian government has decided to freeze Bank Putra Mullikarsa (BPM) operations after a report from an appointed independent auditor showed the bank's capital adequacy ratio (CAR) stands at a negative 48 per cent, reports Xinhua.

CAR is the ratio between a bank's equity capital and riskweighted assets. BPM is the 49th bank so far frozen by the government.

The decision to bring the bank's business activities to a halt is based on the conclusion of an analysis of the bank's performance," the Indonesian Bank Restructuring Agency (IBRA) said in a press release. The bank now has non-per-

forming loans totaling more than 80 per cent, the Antara News Agency reported Saturday quoting the press release.

With the decision effective on Friday, the release said, IBRA would immediately take actions to secure the bank's assets and prepare fund payment to its clients through the paying bank, namely Bank Central Asia (BCA), starting on Febru-

Dhaka WASA **Tender Notice**

(পানির অপচয় বন্ধ করুন।। ম্যানহোলের ঢাকনা চুরি রোধ করুন)

Tenders are invited from 1st class enlisted civil contractors of Dhaka WASA for constructing pump have at the site of 5 or more deep tubewells installed at various locations under the Interim Project-4 at an allocated expenditure for Taka 22,92,642. Tenders will be received till 12:00 Noon on 14.2.2000 and will be opened the same day at 2:00 PM before the tenderers or their representatives (if anyone remains present).

Schedule of tender will be available in the office of the Chief Accounts Officer of Dhaka WASA, WASA Bhaban, 98, Kazi Nazrul Islam Avenue, Dhaka and all MODS Zone Offices of Dhaka WASA. Ither details will be available in the office of the undersigned.

WASA Bhaban 98, Kazi Nazrul Islam Avenue, Dhaka.

Address:-

DFP-1304-23/1 G-147

A K M Zafar Ullah Project Director Interim Project-4 Dhaka WASA

Bangladesh Shilpa Bank Head Office 8, Rajuk Avenue, Dhaka

Real Estate Department

Office Space To Let

3800 sft & 4153 sft at 10th & 11th floor respectively of Bangladesh Shilpa Bank Bhaban at 8, Rajuk Avenue, Dhaka will be let out to local/foreign office/Bank/

Insurance company. Please contact:

GD-83

Md Anwar Hossain Deputy General Manager Phone: 9555582

contractor

'A' to 'D'

general

classes of

contractors

document

Taka 520/-

Government of the People's Republic of Bangladesh Office of the Executive Engineer

Road Division, Tangail

(R&H), Tender Invitation Notice

"Sealed tenders are invited in Bangladesh Form No 2911

From 'A' to 'D' (R&H) enlisted contractor.

Tender Notice No-32 (thirty-two)/TRD, year 1999-2000. Name of work

Work of pavement repair, protection work and earth work on both sides of different parts of pavement from 29th (part) kilometre to 34th (part) kilometre of Tangail-Aricha Road under Tangail Road Division during 1999-2000 fiscal year. Taka 14,85,642/-

Estimated cost Security money Time limit allowed for: 30 (thirty) days.

Work of pavement repair, protection 168-repair/266-

Taka 29,715/- will have to be submitted in the forms of Bank Draft/Treasury Chalan from any

scheduled bank in favour of the Executive Engineer (R&H), Road Division, Tangail.

be available

Offices where tenders will

completion of work

Eligibility of tenderers

Offices where tenders will be received

Last date of selling tender

Last date of receiving tender Date and time of opening

12. Date of lottery

Divisional Commissioner, Dhaka/Executive Engineer (R&H), Road Division, Tangail/ Mymensingh/ Jamalpur/Kishoreganj/Netrakona/Sherpur/Executive Engineer (R&H), Bridge Design Division-1, Bridge Zone, Dhaka/Deputy Commissioner, Tangail/Police Super, Tangail and Sub-Divisional Engineer (R&H) under Tangail Road Division, Road Sub-Division, Tangail/Mirzapur/Modhupur/1st Line Workshop Sub-Division, Tangail/ Officer-in-Charge, Sadar Thana, Tangail. Divisional Commissioner, Dhaka/Additional Chief Engineer (R&H), Dhaka Zone, Sarak Bhaban,

Ramna, Dhaka/Superintending Engineer (R&H), Road Circle, Mymensingh/Planning, Monitoring & Evaluation Circle, Dhaka Zone, Dhaka/Monitoring & Evaluation Circle, Dhaka/Executive Engineer (R&H), Road Division, Tangail/Mymensingh/Jamalpur/ Kishoreganj/ Netrakona/ Sherpur/Deputy Commissioner, Tangail/Police Super, Tangail and Officer-in-Charge, Sadar Thana, Tangail. 22.2.2000 till office hours.

of work

30 (thirty) days

23.2.2000 till 12-30 PM 29.2.2000 at 2-00 PM

expenditure

7.3.2000 at 11-00 AM at the office of the undersigned. Work of pavement repair, protection work, earth work on both sides of the different parts of pavement from 29th (part) kilometre to 34th (part) kilometre of Tangail-Aricha Road under Tangail Road Division during 1999-2000 fiscal year Time for completion | Cost of tender | Eligibility of | Remark Head of Estimated Earnest Name of work

money

Taka

14,85,642/-29,715/work, earth work on both sides of development different parts of pavement from 29th (part) kilometre to 34th (part) kilometre of Tangail-Aricha Road under Tangail Road Division during 1999-2000 fiscal year.

cost

Taka

NB: 1) Official at the office where tender will be received will receive the tender in the specific date as mentioned in the tender notice and will send the tenders in sealed condition by a special messenger to the Executive Engineer (R&H), Road Division, Tangail. 2) Work order will be issued only within the limit of allocation by mentioning the volume of work. Tenderers will submit tenders by giving through reading the terms and conditions of the tender.

Bill for the work completed will be paid after on-the-spot examination by the engineer-in-charge (executive officer). If the day of receiving tender or the day of holding lottery are declared holiday by the government or hartal, then the tender will be received and the lottery will be held the following working day. Contractor will have to sign 1 (one) set of additional terms and conditions on the day of formal submission of tender if due to

unavoidable circumstances it is not possible to include terms and conditions within the tender. AKM Reazul Islam DFP-1484-25/1 Executive Engineer (R&H) G-166 Road Division, Tangail

নং-কম্পিউট-৫২/কাগজপত্র বিক্রয়/১৯/৪৬৪ তারিখঃ ২৬/০১/২০০০ইং মাধ্যমিক ও উচ্চ মাধ্যমিক শিক্ষা বোর্ড, ঢাকা এর এসএসসি ও এইচএসসি পরীক্ষা/১৯ এর ব্যবহৃত নিম্নে উল্লিখিত কাগজপত্র যেখানে যে অবস্থায় আছে সে অবস্থায় বিক্রয়ের জন্য প্রকৃত ক্রেতাদের কাছ থেকে দরপত্র আহ্বান করা যাচ্ছে। দরদাতাগণ ইচ্ছা করলে কম্পিউটার কেন্দ্রে এসে মালামাল পরিদর্শন করতে পারেন। কাগজপত্রের বিবরণ নিম্নে দেওয়া হ'ল।

বিবরণ	সাইজ ও জিএসএম (জানুমানিক)	প্রতি কৌজর মূল্য
নৈর্ব্যক্তিক উত্তরপত্র/এসআইএফ/ব্যবহারিক নম্বর	33"Xb.e"	
পত্রের ও এমজার ফরম (অফসেড পেপার)	30 USM	
উত্তরপত্তের ব্যবহৃত ওএমআর ফরম ১ম/২য় অংশ	v.c" X8.0	
(অফুসেট পেপার)	So GSM	
বিভিন্ন প্রকার প্রিন্ট আউটের কাগছ (অফসেট	22"X28"	
	নৈর্ব্যক্তিক উত্তরপত্র/এসআইএফ/ব্যবহারিক নম্বর পত্রের ও এমআর ফরম (অফসেট পেপার) উত্তরপত্রের ব্যবহৃত ওএমআর ফরম ১ম/২য় অংশ (অফসেট পেপার)	লৈব্যক্তিক উত্তরপত্র/এসআইএফ/ব্যবহারিক নম্বর ১১"X৮.৫" পত্রের ও এমআর ফরম (অফসেট পেপার) ৯০ GSM উত্তরপত্রের ব্যবহৃত ওএমআর ফরম ১ম/২্য অংশ ৮.৫" X৪.৫ (অফসেট পেপার) ১০ GSM

Malaysian Deputy Prime Minister Abdullah Ahmad Badawi delivers a keynote address at

the opening ceremony of the American International Assurance (AIA) new building in

Kuala Lumpur on Saturday. Abdullah warned Malaysians to be on guard against attempts

by the oppositions to sabotage the economy by spreadir it malicious rumours. - AFP photo

याधायिक ७ উচ্চ याधायिक शिक्षा वार्ज, ঢाका

দরপত্র বিজ্ঞপ্তি

আগামী ১৩.০২.২০০০ইং তারিখে (১) সচিব, মাধ্যমিক ও উচ্চ মাধ্যমিক শিক্ষা বোর্ড, ঢাকা ও (২) চেয়ারম্যান, শিক্ষা বোর্ড কম্পিউটার কেন্দ্র, রোড নং-১২/এ, ধানমন্ডি আ/এ, ঢাকা-১২০৯ এ দুপুর ১২:০০ টার মধ্যে গ্রহণ করা হবে এবং একই দিন দুপুর ২:০০ টায় উপস্থিত দরদাতাদের সমুখে (যদি কেহ উপস্থিত থাকেন) চেয়ারম্যান, শিক্ষা বোর্ড কম্পিউটার কেন্দ্র, রোড নং-১২/এ, ধানমন্তি আ/এ, ঢাকা-১২০৯তে খোলা হবে। দরপত্রের সাথে সোনালী ব্যাৎকের যে কোন শাখার ৩০,০০০.০০ (ত্রিশ হাজার) টাকার ডিডি/পে-অর্ডার আর্নেস্টমানি হিসাবে "সচিব, মাধ্যমিক ও উচ্চ মাধ্যমিক শিক্ষা বোর্ড, ঢাকা"-এর অনুকূলে জমা দিতে হবে। গৃহীত দরদাতার আর্নেস্টমানি মোট মুল্যের সাথে সমন্বয় করা হবে। গৃহীত দরদাতাকে কার্যাদেশ প্রাপ্তির ৩ (তিন) দিনের মধ্যে यालायाल उक्तन कतात अत अपूजय मूला अतिर्गाय करत यालायाल धर्ण कत्र रहत, जनाथाय আর্নেস্টমানি বাজেয়াপ্ত করা হবে। কোন ক্রমেই এই সময়সীমা বৃদ্ধি করা হবে না। অকৃতকার্য দরদাতাদের আর্নেস্টমানি নিয়মানুযায়ী ফেরত দেয়া হবে। উপরোক্ত ছকৈ দরপত্র দাখিল করতে হবে। দরপত্রের জন্য পৃথক কোন সিডিউল বিক্রয় করা হবে না।

যে কোন/সকল দরপত্র গ্রহণ/বাতিল করার ক্ষমতা কর্তপক্ষ সংরক্ষণ করেন। প্রফেসর মুঃ আবদুল লতিফ

মাধ্যমিক ও উচ্চ মাধ্যমিক শিক্ষা বোর্ড, ঢাকা। জিডি-৮১

ters that sent US stocks stumbling.