

Asian bankers vow vigilance amid economic recovery

Caution against reliance on US, Europe as engines of growth

KUALA LUMPUR, Jan 27: Asian central bankers today took heart from the region's economic recovery but cautioned against relying on the United States and Europe as engines of growth and vowed to keep close watch on capital flows, reports Reuters.

Governors from the 11-member South East Asian Central Banks (SEACEN) organisation, meeting in Malaysia's capital, called for closer cooperation among the region's central banks to ensure capital flows did not damage their resurgent economies.

They also lamented that their call for reform of the global financial system had not borne fruit and appeared to have been brushed aside by Group of Seven industrialised nations.

SEACEN comprises the central banks or monetary authorities of Indonesia, Malaysia,

Mongolia, Myanmar, Nepal, the Philippines, Singapore, South Korea, Sri Lanka, Taipei and Thailand.

Observers from Cambodia, Fiji, Papua New Guinea and Tonga attended SEACEN's annual meeting, and Banco de Mexico governor Guillermo Ortiz appeared as a guest speaker.

US, Europe cause for concern

Malaysian Finance Minister Daim Zainuddin kicked off the meeting by saying the trend of rising interest rates and tighter liquidity in the United States and Europe would hit Asia.

While global growth may continue to be supportive, the current trend of rising interest rates and tightening liquidity conditions in the US and Europe will certainly have implications on capital flows to Asia, Daim said.

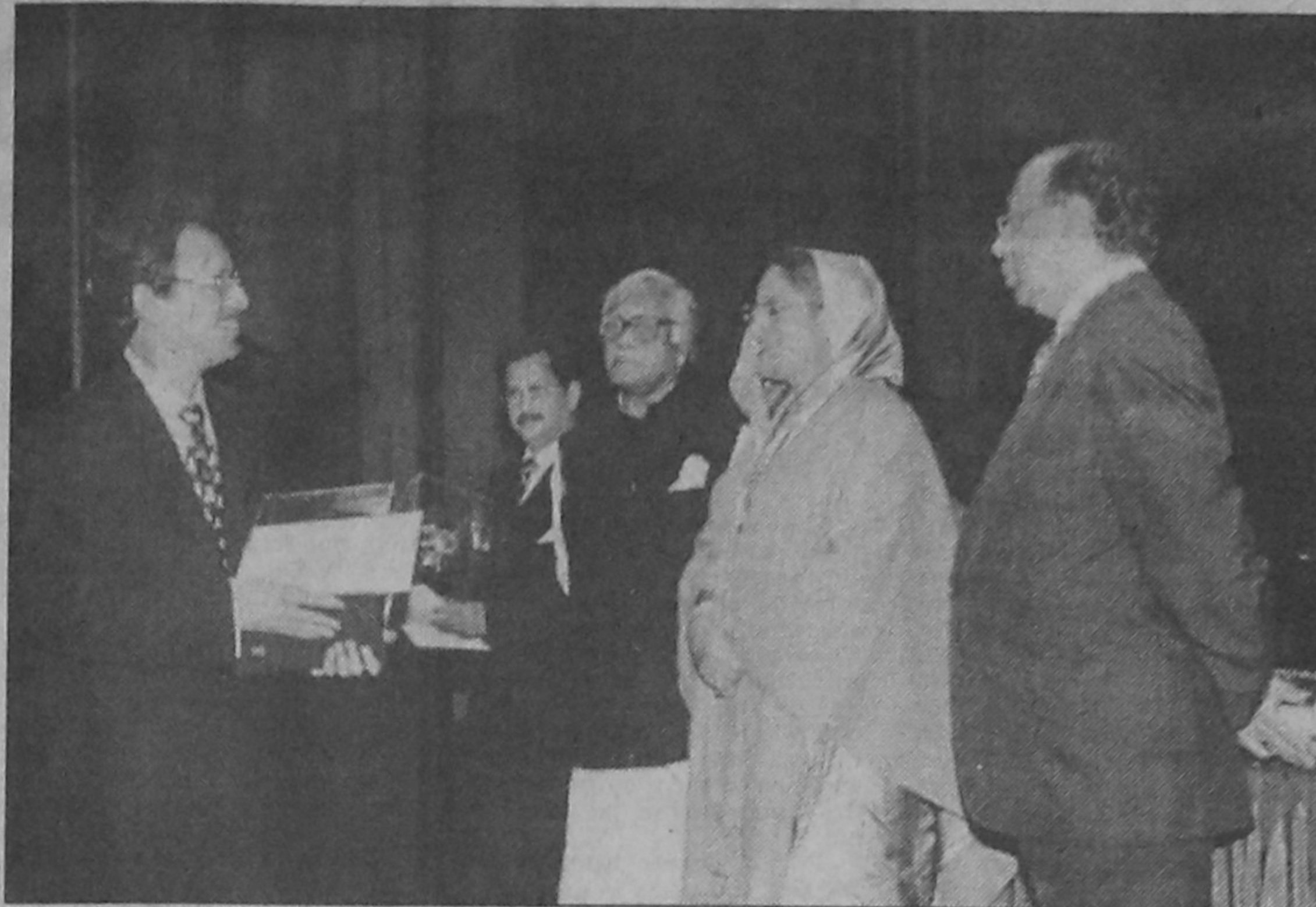
Daim said the US economy,

which was growing on the back of productivity gains and output growth in the computer industry, might not be able to sustain rapid growth.

"In addition, fears of an overvalued US stock market are compounded by global deflationary pressures which are already affecting the profitability of American corporations. Hence, the concern that a major correction may occur," he said.

Malaysia, which imposed capital controls in September 1998 to stem the outflow of foreign exchange during the Asian crisis, said countries should be allowed to adopt unorthodox exchange control measures and not be punished for their actions.

Amid relief over Asia's recovery, the central bankers underlined the need for sound macroeconomic policies and tighter financial supervision to sustain growth.



Rhone-Poulenc Rorer and Fisons Bangladesh Ltd won the National Export Trophy for excellent performance in exporting pharmaceutical products in 1997-1998. Prime Minister Sheikh Hasina awarded the trophy at a ceremony held at Osmani Auditorium on Tuesday. Director Marketing and Sales Iftekharul Islam received the trophy on behalf of Managing Director AKM Shamsuddin. Directors Mustaque Ahmed, HW Imam, Rezaul Farid Khan, AN Saifur Rahman and Managers Anwar Islam, K M Al-Mamoon and Shahadat Hossain were also present.

Exchange Rates

Currency	Selling		Buying		Buying	
	TT & OD	BC	TT Clean	OD Sight	Export	Transfer
US Dollar	51.2300	51.2700	50.8100	50.6570	50.5950	50.5950
Pound Stg	84.1506	84.2264	82.9118	82.6921	82.5446	82.5446
Deutsche Mark	26.6178	26.6388	25.5943	25.5172	25.4804	25.4804
Swiss Franc	32.0027	32.0277	31.3294	31.2350	31.1907	31.1907
Japanese Yen	0.4870	0.4874	0.4782	0.4769	0.4761	0.4761
Dutch Guilder	23.6228	23.6422	22.7153	22.5469	22.6147	22.6147
Danish Krone	6.9337	6.9392	6.7821	6.7617	6.7520	6.7520
Australians	33.9655	33.9920	32.6200	32.5218	32.4756	32.4756
Belgian Franc	1.2905	1.2915	1.2409	1.2372	1.2354	1.2354
Canadian \$	35.9963	35.9245	34.9522	34.8469	34.7994	34.7994
French Franc	7.9365	7.9427	7.6313	7.6083	7.5975	7.5975
Hong Kong \$	6.5979	6.6030	6.5178	6.4982	6.4889	6.4889
Italian Lira	0.0269	0.0269	0.0259	0.0258	0.0257	0.0257
Norway Kroner	6.3758	6.3808	6.2699	6.2500	6.2411	6.2411
Singapore \$	30.6583	30.6822	29.6787	29.5894	29.5473	29.5473
Saudi Rial	13.9866	13.9975	13.7954	13.759	13.7344	13.7344
UAE Dirham	13.9866	13.9975	13.7954	13.7539	13.7344	13.7344
Swedish Krona	6.0249	6.0296	5.9475	5.9296	5.9212	5.9212
Qatari Riyal	14.1188	14.1298	13.9205	13.8795	13.8589	13.8589
Kuwaiti dinar	173.9854	174.1212	161.4810	160.9945	160.7659	160.7659
Thai Baht	1.3670	1.3681	1.3529	1.3489	1.3470	1.3470
Euro	52.0599	52.1005	50.0580	49.9073	49.8363	49.8363

Rangs Electronics sales centre opens in Comilla

Rangs Electronics Limited has opened a new Sales and Service Centre in Comilla.

With this, the total number of such centres stands at 44.

The new centre was inaugurated by the Senior Manager and Head of Market Development Division of Sony Electronics Singapore Private Limited Kirk Lim on Tuesday, says a press release.

The centre is located at first Kandirpar, Jhatala in Comilla. The centre has been opened under the company's expansion and better customer service programme.

Inaugurating the centre, the Managing Director of the company Aktar Hussain said, "Although we give importance to increasing the number of our outlets, we give equal importance to making sure our customers get proper attention and quick after-sales service."

Rangs Electronics, he said, was the first to offer 5 years warranty to buyers of Sony Trinitron Color TV.

The centre is well stocked with Sony audio-video including Sony flat FD Trinitron color TV, AIWA audio-video, a wide range of consumer goods, Rangs brand home appliances like Refrigerator, freezer, cooking range, washing machine, tube lights, bulbs, ceiling fan and other items like air-conditioner, various kinds of microwave oven, blender, chopper, toaster, food processor and iron.

It is may be mentioned that within a short span of time Rangs Electronics opened double number of Sales and Service Centres and it now almost covers the entire country in order to enable its valued customers to get the latest models of SONY electronic products and better after sales service at their door steps.

Aktar Hussain, Managing Director, and Sachimi Hussain, Director of Rangs Electronics Ltd., Seng Chekuan Assistant Manager of SONY Electronics Singapore Private Limited, Sabur Ahmed, General Manager of Rangs Electronics, and other senior officers of Rangs Electronics and the elites of Comilla town were present on the occasion.



Senior Manager and Head of Market Development Division of Sony Electronics Singapore Private Limited Kirk Lim inaugurates the new Rangs Electronics Sales and Service Centre in Comilla on Tuesday.



Deputy Managing Director of British American Tobacco Bangladesh Golam Mainuddin receives the National Export Trophy from Prime Minister Sheikh Hasina at Osmani Memorial Auditorium Tuesday for the company's contribution towards tobacco export.

Ford, GM expected to shape industry future

DETROIT (Michigan), Jan 27: Flush with record 1999 profits and loaded with cash, General Motors and Ford are forging ahead with plans to restructure the supply chain and harness the power of e-commerce, a move likely to have far-reaching effects for the rest of the industry, reports AFP.

"Right now, I think all the companies are being cautious in presenting exactly what kind of financial returns they are going to get" for 2000, he said. "But clearly... they know they have to be (active in e-commerce), even though they don't know the exact business model that's going to emerge," said economist David Andrea with CSM Worldwide of Farmington Hills, Michigan.

Ford and GM — the "Big Two" of US automakers — have embraced e-commerce. And analysts say their moves were likely to pay off as e-commerce will continue to surge in both business-to-business and consumer transactions.

DaimlerChrysler, which has yet to jump on the e-commerce bandwagon, will likely to follow their lead.

And activities by Ford and GM — the "Big Two" — will help shape the futures of smaller auto companies and suppliers alike, according to analysts. As David Cole, who heads automotive studies at the University of Michigan puts it: "It's a Ford-GM game... They are defining the industry."

Both companies reported unparalleled earnings for 1999, following the strongest US vehicle sales year in history.

Despite deep discounts and special incentive programs, GM last week reported record year-end earnings of 5.6 billion dollars on revenues of 176.6 billion dollars during the year. On Wednesday, Ford announced 1999 earnings of 7.2 billion dollars on revenues of 163 billion dollars.

But, both GM and Ford face challenges in markets beyond

the United States, analysts says.

"What we've really got to do is to strengthen the Ford brand and revamp our products as well as tackling the cost and the structuring issues," said Wallace.



Najmul Huq, Director, Janata Jute Mills Ltd., Receiving National Export Trophy for Jute products from Prime Minister Sheikh Hasina for 1996-97 on 25th January 2000.

Government of Bangladesh
Office of the Executive Engineer (RHD)
Road Division, Nilphamari

Notice Inviting Tender

1 Tender Notice No : 07/EE/99-2000 Eng.
2 Name of work : Construction and launching of Bailey bridge (PSB) over brick masonry abutment and construction of double line RCC pipe culvert at different km of different roads under Road Division, Nilphamari during the year of 1999-2000 Eng. in 2 (two) groups.

3 Estimated cost :
4 Earnest money :
5 Time allowed for completion of works : As per group list.
6 Eligibility of contractor :
7 Name of offices where the tender documents will be sold : Divisional Commissioner, Rajshahi Division, Rajshahi/Executive Engineer (RHD), Nilphamari/Rangpur/Dinajpur/Thakurgaon/Panchagarh/Planning Division, Sarak Bhaban, Ramna, Dhaka, Sub-Divisional Engineer (RHD), Road Sub-Division, Nilphamari/Saidpur, Add. Chief-Engineer (RHD), Rangpur Zone, Rangpur, Divisional Commissioner, Rajshahi Division, Rajshahi/Superintending Engineer (RHD), Road Circle, Dinajpur/Monitoring & Evaluation Circle, Sarak Bhaban, Ramna, Dhaka/ Executive Engineer (RHD), Road Division, Nilphamari/Dinajpur/Thakurgaon/Panchagarh.

8 Name of offices where the tender bids will be received :
9 Last date of selling tender documents during the office hours : Upto 06-02-2000 (office hours).
10 Last date & time of receiving tender bids : Upto 12.30 PM on 07-02-2000 Eng.
11 Date & time of tender box opening : At 12.45 PM on 07-02-2000 Eng.
12 Date & time of opening tender : At 11:00 AM on 10-02-2000 Eng.
13 Date & time of lottery (if necessary) : At 11:00 AM on 15-02-2000 Eng.
14 Chargeable head : 266 Dev.

NB: 1. Only the tender of Tk 5.00 lacs & above will be sold & received the (RHD), Dhaka and (RHD), Rangpur Office.
2. Tk 10.00 lacs & above will be sold & received in the Divisional Commissioner, Rajshahi Division, Rajshahi Office.

Group List

Group No	Name of work with location	Head of A/C	Estimated cost	Earnest money	Time of completion of work	Eligibility of contractor
1 (one)	Construction and launching of Bailey bridge (PSB) over brick masonry abutment at Ist, 10th & 13rd km of Kachukata to Ramganj with link to Nilphamari-Domar Road.	266, De	Tk. 20,85,255/-	Tk. 41,705/-	90 (ninety) days	"A" to "D" special category contractor of RIID
2 (two)	Construction of double line RCC pipe culvert at 24th km of Boda-Debiganj-Domar-Nilphamari Road.	-do-	Tk. 1,73,199/-	Tk. 3,465/-	25 (twenty-five) days	"A" to "E" general category contractor of RHD

Tender Notice No. 07/EE/NRD/99-2000 Eng.

Biswajit Dey
Executive Engineer (RHD)
Road Division, Nilphamari

DFP-1275-23/01
G-150

Bimban Flight Catering Centre বিমান ফ্লাইট ক্যাটারিং সেন্টার
ZIA INTERNATIONAL AIRPORT, KURMITOLA, DHAKA, BANGLADESH. PHONES: 8914700-4. CABLE: AIRBANGLA. TLX: 642649 DARG BJ. FAX: 880-02-8913006. E-mail: bicc@teletel.net

Ret-BFCC/HS/Tender/44/2000/05 Dated:17-01-2000

Tender Notice No 02/2000

Bimban Flight Catering Centre (BFCC) invites sealed tender from the experience and bonafied tailors/contractor for the following jobs:

S No	Name of items	Date for sale of tender	Estimate money taka	Cost of schedule (non-refundable)	Time & date of dropping tender	Time & date of opening tender
1	Roof repairing of BFCC Building (Tender)	From 23-1-2000 to 6-2-2000	10,000/=	100/=	From 10:00 hrs to 14:30 hrs on 7-2-2000	At 14:30 hrs on 7-2-2000
2	Appointment of tailors for supply of stitched uniform (Re-Tender)	From 23-1-2000 to 7-2-2000	20,000/=	300/=	From 10:00 hrs to 14:30 hrs on 8-2-2000	At 14:30 hrs on 8-2-2000

Schedule of tender alongwith other terms and conditions may be obtained on request in the Official Letter Head Pad during office hours on payment of cost of schedule from office of the Manager Finance, BFCC, Zia International Airport, Dhaka. Any eligible bidder may participate in the Tender.

BFCC management reserves the right to accept/reject any or all tender/tenders and also to change the opening date of the tender without assigning any reason whatsoever. If tender opening day happens to be holiday, the tender will be opened on the next working day at the same schedule time.

DFP-1286-23/01
G-148

BFCC/AUTHORITY

Government of the People's Republic of Bangladesh
Office of the Executive Engineer
Public Works Division-1, Rajshahi

Tender Notice No-28/1999-2000

1. Group list:

Group No	Name of work	Estimated cost	Earnest money	Time limit	Eligibility of contractors
1 (one)	Special repairing work of main (civil) ward (PW, B-8/3) of Rajshahi Central Jail.	Tk 2,26,356/-	Tk 4,530/-	1 (one) month	Special class/combined 1st class/1st class/second and third class building contractors of Public Works Directorate.
2 (two)	Special repairing work of 4-storied barrack, kitchen and dining adjacent to Rajshahi Central Jail.	Tk 2,11,080/-	Tk 4,222/-	1 (one) month	Do Do
3 (three)	Fourth annual repairing work of ricemantal ward of Rajshahi Central Jail	Tk 67,596/-	Tk 1,352/-	25 (twenty-five) days	Do Do

2. Date of selling tender : 14-2-2000 till office hours.
3. Date of receiving tender and time of opening tender : 15-2-2000 till 12-00 Noon will be opened on the same day at 12-30 PM.
4. Date, time and place of lottery : 23-2-2000 at 11-30 AM in the office chamber of the undersigned.
5. Name of offices to sell tender : All the offices of the Executive Engineers under Rajshahi Public Works Circle and at the office of the Sub-Divisional Engineer, Public Works Sub-Division, Nawabganj.
6. Name of offices where tenders will be received : All the offices of the Executive Engineers under Rajshahi Public Works Circle and Sub-Divisional Engineer, Public Works Sub-Division, Nawabganj.

NB: All other detailed information is enclosed with the tender schedule.

Sushil Kumar Shaha
Executive Engineer
Public Works Division-1, Rajshahi
Phone No: 272130

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