

No bugs in sight as Asian bourses open seamlessly

HONG KONG, Jan 3: Asian share prices surged in brisk trade today as bourses opened without a sign of Y2K bugs...

Y2K fears with a decisive morning rally that extended to record close made in the last session of 1999.

At Celestial Asia Securities. Malaysian share prices were 2.3 per cent higher in morning trade after feared computer problems failed to materialise.

There are no reds on the screen. Everything is up, across the board," he said. In the Philippines, brokers were heartened by the smooth start to the year but noted that while all systems were go...

China's economy seen growing 7.8 pc in '00

BEIJING, Jan 3: China's economy is expected to grow 7.8 per cent this year compared with 7.1 per cent in 1999...

China's exports, buoyed by expected entry into the World Trade Organisation and government support, were expected to rise seven per cent in 2000 from last year, Chen predicted.

'UAE banks under no merger pressure'

DUBAI, Jan 3: National banks in the United Arab Emirates are under no pressure to merge as the market is big enough to accommodate all players without threatening their business...

Early last year, Emirates Bank Group (EBG) said it was in preliminary merger talks with National Bank of Dubai (NBD) to form what would be the largest bank in the UAE.

US energy cos spend \$5b on Y2K

WASHINGTON, Jan 3: US utilities, refineries, pipelines and other energy firms spent about \$5 billion to prevent Y2K computer problems...

It was also a useful drill for any future emergencies with oil, natural gas or other fuel supplies.

Richardson said. The fact the fire department didn't have to put out any fires this weekend doesn't mean we shouldn't have a fire department," Richardson said.

Bangladesh Textile Mills Corporation Wanted. A full-time technical consultant with experience in textile mills will be appointed in BTMC head office...

The Y2K preparations also helped the DOE fine-tune its own procedures for using the nation's Strategic Petroleum Reserve in the event of a future oil supply disruption.

High spirits on the German Stock Exchange Monday as the German DAX index of 50 blue chip shares shot above the 7,000 level shortly after trading opened.



BFCF Biman Flight Catering Centre. Zia International Airport, Kurmitola, Dhaka, Bangladesh. Phones: 8914700-4, Cable: Airbanga, Tel: 642649 DABG BJ Fax: 880-02-8913006, E-mail: bfcf@citechco.net

Tender Notice No. 38/99. Biman Flight Catering Centre (BFCC) invites sealed tender from the experienced Supplier/Contractor for the following jobs:

Asian currencies forecast to gain further this year

SINGAPORE, Jan 3: Most Asian currencies put up a stellar performance in 1999 and are forecast to appreciate again this year on stronger regional economic fundamentals and an inflow of investments, analysts say, reports AFP.

Swift follow-up from Beijing to "guide their currency gently lower" for greater competitiveness.

She believed the rupiah, the best 1999 Asian currency performer with 11 per cent gains against the greenback, could repeat that performance in 2000 if Jakarta was able to promote political and social stability.

Exchange Rates

Table showing exchange rates for various currencies including USD, JPY, CHF, SGD, CAD, SEK, MYR, HKD, SAR, AED, KRW, GBP, and EUR.

On the first trading day of the year 2000, the local foreign exchange market was subdued. Call money market was also very thin. The call rate ranged between 5.5 and 6 per cent.

Shipping Intelligence

Table titled 'Chittagong Port Berth Position and Performance of Vessels as on 01.01.2000' with columns for Berth No, Name of Vessels, Cargo, L Port, Local Agent, and Date of Leaving/Arrival.

Table titled 'Vessels due at outer anchorage' with columns for Name of Vessels, Date of Arrival, L Port, Local Agent, and Loading Port.

Table titled 'Tanker Due' with columns for Name of Vessels, Cargo, Last Port, Local Agent, and Date of Arrival.

Bangladesh Bureau of Educational Information Statistics (BANBEIS) Government of the People's Republic of Bangladesh. Ministry of Education, 1, Sonargaon Road (Plassey-Nikhet) Dhaka-1205. Tender Notice.

BCIC International Tender Notice. Managing Director, Zia Fertilizer Company Limited (ZFCL), Ashuganj, Brahmanbaria-3403 invites sealed quotation in two envelope system for supply of the following items on C&F Chittagong/Dhaka basis:-

Directorate General Defence Purchase Ministry of Defence New Airport Road, Tejgaon, Dhaka-1215. Tender Notice. Sealed tenders in local currency are invited from bonafide manufacturers/dealers/ suppliers/indentors (enlisted farms and farms applied for enlistment in DGDP) for supply of the following items for Bangladesh Army.

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