SOUTHEAST BANK LIMITED

Continued from page 17

THE CONTRACTOR OF	MARKAS TOLER TRUMS (MARKAS)	and the second second second second
Sd/-	Sd/-	Sd/-
Yussuf A Harun	Ragib Ali	Muhammad Abul Kashem
Chairman	Vice Chairman	Director
Sd/-	Sd/-	Sd/-
Azim Uddin Ahmed	Mohammad Abu Tayub	Jalalur Rahman
Director	Director	Director
Sd/-	Sd/-	Sd/-
M Masihur Rahman	Syed Shahid Ali	Mostori Miah
Director	Director	Director
S4/-	Sd/-	Sd/-
Md Akikur Rahman	M. A. Ahad	Jusna Ara Begum
Director	Director	Director
Sd/-	Sd/-	
Duluma Ahmed	Syed Anisul Huq	
12.00 FEEDWAY 200 (CHICADONS) 1.0200		

Auditors' Certificate about issue of Shares' other than for Cash

This is to certify that the Shareholders of Southeast Bank Limited in the Third Annual General Meeting held on the 30th June, 1998 unanimously declared Dividend @ 25% for the year 1997 to all Shareholders on 1,000,000 Ordinary Shares in the form of Bonus Share as recommended by the Bank's Board of Directors in its 52nd meeting held on 5th March, 1998 and in the Forth Annual General Meeting held on the 28th June, 1999 the Shareholders of the Bank unanimously declared Dividend @ 20% for the year 1998 to all Shareholders on 1,250,000 Ordinary Shares in the form of Bonus Shares as recommended by the Board of Directors of the Bank on its 74th meeting held on the 7th March, 1999 Thus in total 500,000 Bonus Shares were issued to the Promoter or Sponsor Shareholders for which no payment was made in cash.

Rahman Rahman Hug Chartered Accountants

Director

Declaration

This is to declare that to the best of our knowledge and belief no information, facts, circumstances which are disclosable have been suppressed that can change the terms and conditions under which the offer has been made to the public

Managing Director

A. Employees

DIRECTORS AND OFFICERS

Syed Anisul Hug - Managing Director

Mr Syed Anisul Huq, age 56, is the President and Managing Director of Southeast Bank Limited He is a prominent banker in the country. Mr. Hug started his banking career in 1966 as Coveted Officer in the then Habib Bank Limited and completed a one year long in-depth training in Karachi and a training in Foreign Exchange and International Trade. He has completed "Advanced Banking" Training in West Germany sponsored by the Burliner Handels and Frankfurter Bank Mr. Hug successfully completed a higher course on "Credit Service and Management" in Alabama, USA and study tour in Bangkok, organized by IFDC. He also underwent a 3 week programme on "Financial Institution for Private Enterprise Development" in the Harvard University, Mass, USA, during the period from August 02, 1998 to August 22, 1998 and successfully completed the programme with distinction. He worked as Manager of Agrani Bank from 1971 to 1983 in i) Hotel Intercontinental Branch, ii) Bangabandhu Avenue Branch, iii) Foreign Exchange Branch and promoted as Assistant General Manager in 1983 and worked in the International Division, Head Office. In 1984 he joined as Assistant Vice President in Arab Bangladesh Bank Limited and promoted to Senior management position of Executive Vice President and performed several corporate assignments until joining Southeast Bank Limited as President and Managing Director in May, 1995

Shah Md. Nurul Alam - Deputy Managing Director

Mr Shah Md Nurul Alam is an MBA from Institute of Business Administration of Dhaka University. He is also a diplomaed associate of Institute of Bankers, Bangladesh. He started his banking career in 1970 as a Trainee Officer in State Bank of Pakistan and successfully completed twelve months theoretical course with specialisation on credit, foreign exchange and international trade financing. He joined Uttara Bank Ltd in 1971 as an officer and served there until June, 1982. He joined in Arab Bangladesh Bank Ltd. on June 30, 1982 as Senior Operations Officer and was promoted to the position of Asstt. Vice President in 1986. He was promoted to the position of Vice President in the year 1990 with the assignment as departmental Head of project loan, industrial and corporate credits. He joined Southeast Bank Ltd. in April, 1995 in the position next to the Managing Director with the designation as Senior Executive Vice President. He was promoted to the corporate position of Deputy Managing Director in the year 1997. He is a faculty member of Bank Staff and Officers Training academy and Guest Speaker of different courses in banking credit and finance at Bangladesh Institute of Bank Management. He is also a regular contributor in different Journals and in leading national dailies on the topics of marketing, banking, finance, credit and investment

Mr. Hasan Igbal, Senior Executive Vice President

Mr. Hasan Iqbal obtained his Masters degree from the University of Dhaka in 1965 and started his career with United Bank Limited (now Janata Bank) in the year1968 as an Officer Grade II. In July 1983, on resignation from the services of the Government Bank he joined The City Bank Limited as Assistant Vice President at its formative stage. He joined United Commercial Bank Limited in November 1983, as Assit Vice President and held the charge of the Division of Development & General Banking till January 1986 Mr Iqbal then joined Uttara Bank Limited in February 1986, as Vice President and held the charge of the biggest Regional Office of the Bank comprising of 38 branches in the City of Dhaka and the district of greater Mymensingh. In July 1989, he was posted as the Head of the Corporate Branch of the Bank. He was promoted as Senior Vice President in 1993 and posted as the Head of its International Division Mr Hasan Iqbal joined Southeast Bank Limited on 3rd May 1995 as Executive Vice President and was subsequently promoted as Senior Executive Vice President effective from December 01, 1997.

Mr. M. A. Muhith, Senior Executive Vice President

Mr M A Muhith started his career October 22, 1970 in United Bank Limited, East Pakistan (later converted into Janata Bank, Bangladesh) as Grade II Officer. In the year of 1983 he joined National Bank Limited at the initial stage of the Bank as Assistant Vice President and held various responsible positions including Manager, Laldighirpar Branch, Sylhet He was promoted to the position of Vice President in 1986 with the assignment of Regional Head, Sylhet Region Subsequent upon promotion to the post Senior Vice President, he was made the Manager, Foreign Exchange Branch, Dhaka Mr. Muhrth has joined Southeast Bank Limited as Senior Executive Vice President on September 01, 1998 and is presently holding the position of Divisional Head, Human Resources Division (HRD), Head Office, Dhaka Mr Muhith obtained M Com (Management) from Dhaka University

Mr. A.K. Qureshi - Executive Vice President & Company Secretary

Graduated from Dhaka University in the year 1961. He joined the then Commerce Bank Ltd. of Pakistan as Probationary Officer in the year 1964. He got specialised training in foreign exchange and advance control from Commerce Bank's Officers Academy at Karachi, Pakistan during the period from June to September. 1970 Subsequently he was absorbed in Agrani Bank after liberation when Commerce Bank Ltd. and Habib Bank Ltd was merged and renamed as Agrani Bank Worked in Agrani Bank for nineteen years in different areas of commercial banking activities. Joined in United Commercial Bank Ltd. as Astt. Vice President during the formative stage of the Bank in the month of March, 1983 and held different responsible position at Head Office and Branches Joined in Albaraka Bank Bangladesh Ltd as Senior Asstt Vice President in the month of January, 1988 and was assigned with the responsibility to work as Secretary to the Board of Directors since joining. He was promoted to the position of Vice President in the month of January, 1989. Joined in Southeast Bank Limited in the month of January, 1995 and all preliminary works for establishment of the Bank was completed by him. He was promoted to the position of Senior Vice President on 08-08-96. In the month of January, 1999 he was promoted to the rank of Executive Vice President. He is the Company Secretary of the Bank since 1995

Sved Imitaz Hasib, Executive Vice President

Syed Imtiaz Hasib obtained his Masters degree in Political Science from the University of Dhaka in the year 1975 and started his Banking career with the Bank of Credit and Commerce International (Overseas) Limited (BCCI) in September 1976. He took extensive training in Banking in Hong Kong and London and was responsible for setting up of a modern training and research center in Bangladesh He was promoted as a Senior Manager in September 1989 and was holding the charge of the Main Branch of BCCI until its closure in July 1991 Under a scheme framed by the Bangladesh Bank, the entire assets and liabilities of BCCI was taken over by the newly established Eastern Bank Limited which was opened in August 1992 Mr Hasib joined Eastern Bank as First Vice President since its opening and was posted as the Manager of its Principal Branch. In 1994 he took over the charge of the International Division. Mr Imtiaz Hasib joined Southeast Bank Limited on 15 May, 1995 as Senior Vice President and was subsequently promoted as Executive Vice President effective from January 01,

Mr. Md. Mosharraf Hossain, Executive Vice President

Mr Md Mosharraf Hossain, after obtaining a degree in Commerce from Nazimuddin College in Madaripur in the year 1968, joined Eastern Banking Corporation Limited as a Development Officer. In 1983 he joined National Bank Limited as an Officer Grade - III

On resigning from NBL, he joined NCCBL in 1985 as Senior Principal Officer and was promoted to the position of Vice President and posted as the Manager, Agrabad Branch as well as the Area In-Charge

Hie left NCCBL in 1996 and joined Southeast Bank Limited as Senior Vice President and Head of Agrabad Branch He was promoted as Executive Vice President in January, 1999 and is still serving in the same Branch

Mr. Mahbubur Rashid, Executive Vice President

Mr. Mahbubur Rashid, after obtaining an Honours degree in Commerce from Dhaka University in the Year 1968, joined First National Bank of New York in Karachi on March 31, 1969 as an Executive Trainee On resigning from FNCB he joined Habib Bank Limited, Karachi as a Senior Officer on September 1, 1970 Worked in various branches at Karachi, Chittagong and Dhaka in different capacities including that of Manager of a number of Branches. After liberation, worked in Computer Division and International Division, Aurani Bank, Dhaka

On September 16, 1976 He Joined BCCI and worked at Chittagong. Dhaka and Hongkong for fifteen years He joined Southeast Bank Limited on May 25, 1995 as Senior Vice President He was subsequently promoted as Executive Vice President and presently stationed at Head Office, Dhaka as Executive Vice

TOTAL EMPLOYEES

Designation	No.
Managing Director (M. D.)	
Deputy Managing Director (D M D)	*
Senior Executive Vice President(S.E.V.P.)	2
Executive Vice President (E V P)	1 2

Senior Vice President (S.V.P.)		#1 = 3
Vice President (V.P.)	*	Á
First Vice President (F.V.P.)		ă P
Assistant Vice President (A.V.P.)		
First Assistant Vice President (F. A.V.P.)	4	. 1
Staff Officers		2
Senior Executive Officer		1
Executive Officer		2
Officer		
Junior Officer (J. O.)	*	1
Assistant Officer		5
A.O Effi. –I	*	720
A O. Effi -II		22
A. O. GrI		1
TAO '		-8
Computer Operator	= 111	1
Senior Teller)
Teller-I		. 1
Teller-II		2
Teller (Trainee) Security Guard	22	2
752		31
Messenger	# # H	* <u>4</u> 2
Total		47

Officers Employed in other Company

No officer of Southeast Bank Limited is currently employed by another company.

their director in the Annual General Meeting proportionate to their share holdings.

Managing Director, Mr. Syed Anisul Hug is the appointed Director in the company. He is appointed for a term of five (5) years with effect from 3rd April, 1995

Appointed Director

Director from Public Directors from "Sponsor group" shall be proportionate to their actual shareholding in the paid up capital of the company Directors shall be elected from amongst the institutional investors proportionate to their holding of shares. If holding is more than 5% but less than 10% it will have at least one director in the Board Representative of the general investors who do not fall under above categories shall elect

DIRECTORS' DIRECTORSHIP IN OTHER COMPANIES

SL No	Name	Name of the Company where he/she is also a Director
01	Mr. Yussuf Abdullah Harun	a) Karnaphuli Edible Oil Ltd b) Multi Oil Refinery Ltd c) Bay Fishing Corporation Ltd d) T K Poly Propylene Products Ltd e) Karnaphuli Tank Terminal Ltd f) Omar Oil & Vegetable Products Ltd g) Chittagong Cement Clinker & Grinding Co Ltd h) Unichart Navigation Ltd
62	Mr. Ragib Ali	a) Khohinoor Selicate Industries Ltd b) TLRA Holdings Ltd c) Sylhet Tower Hotels Ltd d) Purbachai Tea Co Ltd e) Sylhet Tea Co Ltd f) A Q Chowdhury & Sons Tea Estate Ltd g) Star Tea Estate Ltd h) Continental Hospital Ltd
03	Mr. M. A. Kashem	a) Mutual Jute Spinners Ltd b) Rose Corner (Pvt) Ltd
04	Mr. Azim Uddin Ahmed	a) Mutual Trading Company Ltd b) Mutual Food Products Ltd

j		b) Mutual Food Products Ltd.
	Total	
SLivo	Name	Name of the Company where he/she is also a
05	Mr Mohammad Abu Tayub	a) T K Oil Refinery Ltd b) T K Steel Industries Ltd c) T K Drum Industries Ltdd d) T K Re-Rolling Mills Ltd e) Farhana Oil Mills Ltd f) T K Plastic Products Ltd g) T K Particle & Board Mills Ltd h) N R Steel Galvanizing Plant (Pvt.) Ltd i) Karnaphuli Edible Oil Ltd
06	Mr Jalalur Rahman	a) Dynamic Shipping Lines Ltd
07	Mr M Masihur Rahman	a) Bengal Tradeways Ltd b) Pubali Jute Balling Ltd c) Knitex Dyeing & Printing Ltd. d) Continental Hospitals Ltd.
08	Mr Akikur Rahman	a) Curry House, London b) Moushumi Shopping Complex, Sythet
09	Mr Syed Shahid Ali	a) Curry Paradise, London b) Indian Restaurant, London c) Merk International Ltd., London d) Commercial Property, London
10	Mr M. A. Ahad	a) Commercial Property, London
11	Mr Mostari Miah	a) Hotel Hiltown Ltd , Sylhet b) Janata Travel Agency, London
12	Mrs Jusna Ara Begum	a) Mutual Jute Spinners Ltd. b) Rose Corner (Pvt.) Ltd.
13	Mrs Duluma Ahmed	a) Mutual Trading Co Ltd b) Mutual Food Products Ltd

Family Relationship

There is no family relationship between the Directors and Officers.

SI No.	Name of Directors	Retired and Re-elected or
1	Mr Yussuf Abdullah Harun	30th October, 1997
2.	Mr. Ragib Ali	30 th October, 1997
3.	Mr M. A. Kashem	30 th October, 1997
4.	Mr. Azim Uddin Ahmed	30 th October, 1997
5.	Mr Mohammad Abu Tayub	28 th June, 1999
5.	Mr Jalalur Rahman	30 th June, 1998
7	Mr. M. Masihur Rahman	30 th June, 1998
	Mr. Md. Akikur Rahman	28 th June, 1999
9	Mr. Syed Shahid Ali	30 th June, 1998
10.	Mr. M. A. Ahad	28 th June, 1999
11	Mr. Mostari Miah	30th June, 1997
12	Mrs. Jusna Ara Begum	
13	Mrs. Duluma Ahmed	28 th June, 1999

Family Relationship among the Directors

Mrs. Justia Ara Begum who is appointed as Director on 17.05.98 is the wife of Mr. M. A. Kashem, a sponsor Director of the Bank and Mrs. Duluma Ahmed appointed as Director on 17.05 98 is the wife of Mr. Azim Uddin Ahmed, also a Sponsor Director of the Bank. Excepting these two cases there is no family relationship among the Directors of the Board.

INVOLVEMENT OF OFFICERS AND DIRECTORS IN CERTAIN LEGAL PROCEEDINGS

No Directors or Officers of the Bank is involved in any legal proceedings except one of the Director of the Company Mr Mohammad Abu Tayub who is also Managing Director of Chittagong Cement Clinker Grinding Company Limited is one of the accused in a case now pending in the 3rd Additional Court of Metropoliton Session Judge, Dhaka filed by the Securities and Exchange Commission against Chittagong Cement Clinker Grinding Company Limited relating to 1996 share scam.

CERTAIN RELATIONSHIP AND RELATED TRANSACTIONS

Special Arrangement of Directors with the Company The Company did not have any special arrangement / commitments with its Directors and there was no

such transaction during the last 3 years

Loan Given / Taken

The following Directors availed loans/advances in the name of companies in which they are interested as Director/Managing Director/Chairman on secured basis with due clearance from Bangladesh Bank.

Qu	standing as on 30, 06, 99	(Take in lac)		
SL	Name	Limit	Funded	Non-funded
01	Mr. Azim Uddin Ahmed	1050.00	42.74	644.89
02.	Mr. M. A. Kashem	150.00	133.28	0.40
03.	Mr. Ragib Ali	381.00	230.50	2
04.	Mr. Syed Shahid Ali	150.00	149.93	<u> </u>
05.	Mr. Mohammed Abu Tayub	2725.00	1699.62	148.00
06.	Mr. Yussuf Abdullah Harun	1423 79	583.00	483,76
07.	Mr. M. Mashur Rahman	8 5.00	68.08	auta au
08.	Mr. Jointer Rehman	170.00	79.00	2
09	Mr. Akikur Rahman	10.00	5.07	
		6141.77	2991.22	1277.85

Directors' Facilities during Prospectus Publication Facilities whether pecuniary or non- pecuniary enjoyed by the Directors will

publication period of the prospectus.

Bank Loan Status of the Directors The loans and advances allowed in the names of different companies in which the Directors are interested stands unclassified as on 30 September 1999.

****				σ	ika in lac)	100	
Name and Address of Borrower	Nature of advance	Sanction Limit	Date of Sanction/ Renewal	Date of Expiry/ Maturity	Outstan -ding	Over	
Mr. Mohammad Abu Tayub			3655115455100114-15		WEST-LITTING	Grand Salita	7
M/S. Epshita Garments Ltd. 859, Haque Market, Bahadharhat, Chittagong.	Term Loan	3.44	29/11/98	31/12/99	27	27	
M/S. Epshita Garments Ltd. 859, Haque Market, Bahadharhat, Chittagong	Term Loan	7. 44 .5	29/11/98	31/12/99	31	11	
Mr. M. Masihur Rahmen	APPLE TO REAL PROPERTY.	PERSONAL PROPERTY	294-243-1011-5-W	***************************************			7
M/S. Pubuli Jute Baling Co. Ltd. 11 No. Wari Street, Wari, Dhaka	Plodge	675	14/07/98	30/09/99	318 -	318	
M/S. Pubali Jute Baling Co. Ltd. 11 No. Wari Street, Wari, Dhaka	Hypotheca tion	25	14/07/98	30/09/99	26	26	
M/S. Knitex Dyeing & Printing Ltd. Ellal Chamber, 11 Motifheel C.A., Dhaka.	Hypotheca tion	75	20/02/98	25/08/99	82	82	

The Board of Directors of Southeast Bank Limited consists of 13 Directors including one Chairman and one Vice Chairmen. Their short bio-data are as follows:

Yussuf Abdullah Harun - Chairman

Mr. Yussuf Abdullah Harun, a prominent industrialist and business entrepreneur of the country, is the Chairman of the Board of Directors of Southeast Bank Limited. He has a brilliant academic career and is a Chartered Accountant from England and Wales (FCA). Mr. Harun is the Vice President of SAARC Chamber of Commerce and Industry and Former President of the Federation of Bangladesh Chamber of Commerce and Industry, Director of Infrastructure Development Company Ltd. and Member, Board of Governors of North South University. Recently Government of Bangladesh has selected him to Head the organization "Matching Grant Facility Management Board" as its Chairman to accelerate the pace of industrialisation in the country. He is associated also with a host of companies in the country manufacturing Cement, Edible Oil, PP Bag, Particle Board, C.R. Coils, etc. as Chairman, Managing Director and Director. Besides, he is involved with many social and charitable organisations as donor and life member

Mr. Ragib Ali - Vice Chairman

Mr Ragib Ali, a prominent industrialist business entrepreneur and philanthropist is the Vice Chairman of Board of Directors of Southeast Bank Limited. Mr. Ali is the pioneer in fea plantation in Bangladesh having more than 7(seven) tea gardens in Sylhet and Chittagong area. He is one of the largest producer of tea in the country. He is also the Chairman and Managing Director of Kohinoor Silicate Industries Ltd and Kohinoor Detergent Factory, producer of JET Washing Powder known by its name throughout the country He is also Chairman and Managing Director of TLRA Holdings Ltd., Sylhet Tower Hotels Ltd., Purbachal Tea Co. Ltd., Sylhet Tea Co. Ltd., A.Q. Chowdhury and Sons Tea Estate Ltd., Star Tea Estate Ltd. and Banshkhali Tea Co. Ltd. He has done tremendous social services and is the founder of Jalalabad Ragib Rabeya Medical College attached with a 300-bed hospital in Sylhet, constructed numerous roads and a bridge over Basia River Sylhet and several high ways. He is a regular donor to more than 200 Schools, Colleges, Madrasas, Mosques and educational institutions spread throughout the country Recently he has undertaken to establish a University in private sector at Sythet named as Leading University entirely by his own funding. He is also associated with North South University, Asia Pacific University, Continental Hospital and other social service organisations in the

Mr. M.A. Kashem - Director

Mr. M.A. Kashem is a renowned Industrialist and business entrepreneur of the country and is the founder Chairman of Southeast Bank Ltd. He is the Chairman and Managing Director of Mutual Jute Spinners Ltd. and JK Group of Companies

He is the former President of the Federation of Bangladesh Chambers of Commerce & Industry. He is a very successful exporter of the country and was awarded "The President's Export Gold trophy" consecutively for two times due to his contributions towards boosting export trade. For his valuable services in the field of industry he was awarded CR Das Gold Medal. Mr. Kashem headed several Government, FBCCI, UNDP & EEC Trade Delegations to various countries of Europe, USA, Canada and Far Eastern region including

He is the Chairman of North South University Foundation and one of the Founder Members of North South I miversity which is the first private university in the country.

He is also founder donor and life member of NSU Foundation. He was member of the Board of Export Promotion Bureau for two terms. He is Member Board of Trustee of Hamdard Laboratories Ltd. and Hamdard Foundation. He is member of Kurmitola Golf Club and life member of Gulshan Club, Diabetic Association, Red Crescent Society and Shishu Hospital Chittagong. With a break of few years he is CIP since 1984 due to his excellent performance as an exporter of the country. Mr. M.A. Kashem is associated with various social and philanthropic organizations and established many religious and educational institutions.

Azim Uddin Ahmed - Director Mr. Azim Uddin Ahmed is the Chairman of Mutual conglomeration of Companies and firms and sole agent of "DANO" and "Horlics" brand milk food in the country. He is founder Life Member and former Vice Chairman of North South University, founder of Azimia Islamia Senior Madrasha, Duluma Azim High School Ali Akbar High School and also associated with different social organizations as founder and donor He has contributed a lot for development of educational institutions in his village home. He was an active member of Executive Committee of FBCCI & DCCI for many terms and founder President of Bangladesh Indenting Agents Association He is the Past President of Guishan Club, Rotary Club (Dhaka North) and also an active member of other social service organisations

Mr. M. Masihur Rahman - Director

Mr M Masihur Rahman is an M A in International Relations from Dhaka University. He is the Chairman and Managing Director of (a) Bengal Tradeways Ltd., a concern engaged in deep tube well drilling and real estate ownership, (b) Pubali Jute Baling Co. Ltd., a leading exporter of raw jute from the country and (c) Knitex Dyeing and Printing Ltd., a 100% export oriented knitting dyeing and printing industry. He is the chairman of Nimfa's Foods Limited. He was a member of Executive Committee of FBCCI. He is a member of Jute Consultative Committee, Govt of Bangladesh. He is the founder member and Vice Chairman of the Board of Governors of North South University. He is associated with banks for a long time and was a Director of Uttara Bank Limited for about a decade. He is also associated with a few socio cultural organisations as donor and life member. He is the tounder of Azizur Rahman High School, Upa-zilla -Bhedarganj, Dist - Shariatpur He is a sponsor director of Continental Hospital Ltd -a multidisciplinary 500 bed Hospital to provide world class standard of medical care and services Mr. Mohammad Abu Tayub - Director

Mr Mohammad Abu Tayub is a graduate from Chittagong University and started his career as an importer and general merchant. After liberation when there was a crying need for setting up of industries in the country he took initiative in setting up of industrial projects in Chittagong area and so far established 32 industrial units where about 6000 people have been employed. He has established industries for production of edible oil, particle board, polypropylene products, polytex yarn products, garments, leather, vanaspati, chemicals sack, containers, timber, beverage, tea, cement etc. He has established the biggest paper mill in private sector named as T.K. Chemical Complex Ltd. situated in Boalkhali, Chittagong. He is the chairman and Managing Director of Chittagong Cement Clinker Grinding Co. Ltd., the largest and renowned cement factory in Bangladesh. He is the Chairman of T.K. group of Industries at Chittagong. He is a well-known philanthropist of his area and established schools, madrashas and hospitals at his village Mansha in Chtitagong district. He is associated with numerous social and benevolent organisations as donor and life member.

Mr. Jalalur Rahman - Director

Mr Jalalur Rahman is one of the leading shipping business entrepreneurs of the country. He is the Chairman of Dynamic Shipping lines Limited, Orient Maritime Limited and Chairman and Managing Director of Magnet Associates Limited Dynamic Shipping Lines Ltd. is involved in shipping agency, ship brokerage and stevedoring in the Chittagong Port Magnet Associates Limited is in the business of trading of bulk commodities and industrial raw materials and specially in providing various turn-key industrial projects. Mr. Rahman is the Chairman of SSA Bangladesh Limited, a joint venture company between Orient Maritime Limited and Stevedoring Services of America (SSA) Inc, USA. This company is in the process of implementing of 1st Integrated Container Terminal Project in private sector. The project envisages establishment of two container terminals, one at Patenga, Chittagong and another at Pangaon, Dhaka at a total cost of US\$438 million. Mr. Jalalur Rahman is a graduate from Dhaka University. He is a renowned social worker and is associated with Raishahi Unnavan Forum, Joypurhat Zilla Samity and Akkelpur Samity as Founder President and Life Member. He is also a member of Gulshan Club, Dhaka and Rotary Club of Shamoli. He has established many schools, colleges and madrasas and is a regular donor to various educational institutions

Mr. Md. Akikur Rahma: - Director Mr Md. Akikur Rahman is the Vice Chairman of Bangla German Latex Company Ltd., a joint venture industrial enterprise for production of latex with German Collaboration having factory at EPZ, Savar He comes of a respectable Muslim family of Sylhet and settled in England for business some thirty years back

Mr. Syed Shahid All - Director

Mr. Syed Shahid Ali is in catering business for more than three decades. He left for United Kingdom 35 years back and had early general education in London. He is the Managing Director of Mark International Ltd. of Hems Street, London doing import business with reputation. The company was established in the year 1985. He is also the Owner of Freehold Commercial Properties at Golders Green, South Ever Banks, Contra Nitin Road. London Besides hotel business he is also in import, export and real estate business in London as well as in Sylhet

He is engaged in catering and real estate business in London. An Indian Food Restaurant named Curry House

Cottage in Surrey, U.K. wholly owned by him is in operation since 1982. He has shopping and housing

complex in Bridge Street, Surrey, U.K. and also in Shibganj Bazar, Sylhet named as Moushami Shopping

Mr. M. A. Ahad - Director

Complex

Mr. M. A. Ahad comes of a respectable Muslim family of Roynagar, Rajbari, Sythet. He left for England more than four decades back and had general education in London. He is British citizen by naturalisation. He is engaged in real estate business in London since 1963. He has commercial property at Cobham and Byfleet Surrey, London.

Mr. Mostori Miak - Director Mr. Mostori Mish hails from a respectable Muslim family of Sylhet. In early years he went abroad and settled in U.K. and had his general education in London. He is engaged in catering, travel agency and real estate business in London and Bangladesh. He is the Chairman and Managing Director of Hotel Hill Town Ltd. Telli Haor, Sylhet. He has real estate in High Croft Gardens and Hanbury Street, London. He has a travel agency in London in the name of Janata Travel Agency. He is a Trustee of the London Jame-Massid trust one of the biggest religious institutions in London. He is also a member of the Executive Council of the Bangladesh Welfare Association in London, the oldest and biggest Bangladeshi Community Organisation in the U. K.

Mrs. Jusna Ara Kashem - Director Mrs. Justia Ara Kashem is a Director of Mutual Jute Spinners Ltd. and Rose Corner Pvt. Ltd. She is also holding appreciable shares in associated companies, firms, business establishments under the JK Group of Companies. She is a great exponent of education and is associated with a number of schools; madrashas, maktabs etc. in her locality as donor and life member

Mrs. Duluma Ahmed - Director

Mrs. Duluma Ahmed is the Director of Mutual Foods Products Ltd. and Mutual Trading Co. Ltd., the sole agent and distributor of DANO Brand Milk products and Horlicks in Bangladesh. She is also holding major shares of its associate companies. She is actively associated with a number of socio-cultural organisations in the country such as Inner Wheel Club, Benuka Lalitkala Kendra, Guishan Ladies Club etc. holding different position of importance. She is the founder of Duluma Azim High School at Feni. Besides this her contributions are spread out in many other institutions, mosques, madrashas, maktabs and schools of the area

EXECUTIVE COMPENSATION

Remuneration Paid to top four Executives

Name	Designation	Amount paid in 01.01,99 to 30.06,99	Amount paid in 1998 (Tk)	Amount paid in 1997 (Tk)
Mr. Syed Anisul Huq-	Managing Director	380,000	910,000	564,900
Mr. Shah Md. Nurul Alam	DMD	376,884	837,984	440,419
Mr. Hasan Iqbal	S.E.V.P.	337,896	751,296	364,693
Mr. M. A. Muhith	SEVP (joined on 01 09.98)	263,250	当の公の表示が行われる。	6.000

Aggregate Amount of Remuneration paid to Officers & Directors

Group	Amount paid in 1.1.99 to 30.6.99	Amount paid in 1998 (Tk)	Amount paid in 1997 (Tk)
A) Directors and Committee Members' fees	295,000	593,333	1,408,142
B) Officers	23,007,355	45,411,676	32,341,018
Total	23,262,355	46,005,009	33,749,160

There is no contract with any Director/ Officer for further compensation.

Pay Increase Intention

Besides normal increment, additional salary increment has also been made

TRANSACTION WITH PROMOTERS

Benefit from the Company The Promoters of Southeast Bank Limited have not received anything except Board Meeting attendance fees and the Bank also has not received anything from its Promoters except fund against allotment of Shares

Promoters' Asset to Company Promoters have not transferred any asset to the Company but deposited share money from time to time. The Company acquired assets by investing the funds of its own.

OWNERSHIP OF THE COMPANY'S SECURITIES

Ownership of Company's Securities Following are the details of sponsors' equities @ Tk 100.00 per share

SI.	Name of Sponsors	Class of Share	No. of Shares Subscribed	Amount of Shares subscribed	Percentage
01.	Mr. Yussuf Abdullah Harun	Ordinary	63,750	Tk. 6,375,000	2.13%
02	Mr Ragib Ali 1930 ac 4.	Ordinary	75,000	Tk. 7,500,000	2 50%
03.	Mr M A Kashem	Ordinary	100,020	Tk. 10,002,000	* 3.33%
04.	Mr. Azım Uddin Ahmed	Ordinary	72,000	Tk. 7,200,000	2.40%
05.	Mr. Mohammad Abu Tayub	Ordinary	63,750	Tk. 6,375,000	2.13%
06.	Mr. Jalalur Rahman	Ordinary	37,500	Tk.3,750,000	1.25%
07.	Mr. M. Masihur Rahman	Ordinary	37,500	Tk 3,750,000	1.25%
08.	Mr. Akikur Rahman	Ordinary	75,000	Tk. 7,500,000	2.50%
09.	Mr. Syed Shahid Ali	Ordinary	75,000	Tk.7,500,000	2.50%
10.	Mr. M. A. Ahad	Ordinary	75,000	Tk 7,500,000	2.50%
11.	Mr. Mostori Miah	Ordinary	75,000	Tk 7,500,000	2.50%
12.	Mrs. Jusna Ara Begum	Ordinary	94,980	Tk. 9,498,000	3.17%
13,	Mrs. Duluma Ahmed	Ordinary	66,000	Tk 6,600,000	2.20%
14.	Ms. Rehana Kashem	Ordinary	56,250	Tk. 5,625,000	1.87%
15.	Ms. Sultana Kashem	Ordinary	45,000	Tk. 4,500,000	1.50%
16.	Mr. Harunar Rashid	Ordinary	18,750	Tk. 1,875,000	0.62%
17.	Mr. Iftekhar Azim Ahmed	Ordinary	28,500	Tk. 2,850,000	0.95%
18.	Ms. Farzana Azim	Ordinary	21,000	Tk. 2,100,000	0.70%
19.	Mr. Mohammad Kamal Uddin	Ordinary	12,000	Tk. 1,200,000	0.40%
20.	Mr Md Sufian Us Samad	Ordinary	15,000	Tk. 1,500,000	0.50%
21.	Mr. Bimolendu Dey	Ordinary	15,000	Tk 1,500,000	0.50%
22	Mr. Manzor Ahmed Chowdhury	Ordinary	7,500	Tk. 750,000	0.25%
23.	Mr. Md. Rafique Chowdhury	Ordinary	90,000	Tk. 9,000,000	3.00%
24.	Mr. Md. Abdul Hye	Ordinary	37,500	Tk. 3,750,000	1.25%
25.	Mrs. Rabeya Khatun Chowdh.	Ordinary	37,500	Tk.3,750,000	1.25%
SL	Name of Sponsors	Class of Share	No. of Shares Subscribed	Amount of Shares subscribed	Percentage
26	Mr Md Dewan Mustaq Majid	Ordinary	90,000	Tk 9,000,000	3.00%
27	Mutual Trading Company Ltd.	Ordinary	115,500	Tk 11,550,000	3.85%
SECT	Sub Total	Secure superior	1,500,000	Tk. 150,000,000	50.00%
	Proposed Public Issue	Ordinary	1,500,000	Tk. 150,000,000	50.00%
	Grand Total	10 17 18-2-2-4-1	3,000,000	Tk. 300,000,000	100.00%

Underwriting of Shares

PLAN OF DISTRIBUTION

\$1 8X

The public offer of 500,000 Ordinary Shares of Tk 100 each has been underwritten by the following Financial Institutions:

SI.	Name, Address & Phone Numbers	No. of Shares	Amount (Tk.)
01.	VANIK Bangladesh Ltd. Safura Tower (11 [®] Floor), 20, Kemal Ataturk Avenue, Banani, Dhaka-1213. Phone 9883701-9	150,000	15,000,000.00
02	Bangiadesh Industrial Finance Company Ltd. 15, Dilkusha C/A (7 th Floor), Dhaka-1000.	50,000	5,000,000 00
03.	Industrial Development Leasing Company of Bangladesh Limited (IDLC) Hadi Mansion (6 th floor) 2, Dilkusha C/A., Dhaka Phone 9560111	200,000	20,000,000 00
04	AAA Consultants & Financial Advisers Amin Court (4 th Floor), 62-63, Motijheel C/A., Dhaka-1000 Phone 9559602	100,000	10,000,000 00
	Total	500,000	50,000,000.00

Terms & Conditions

1) If and to the extent that the shares offered to the public through a prospectus authorised hereunder shall not have been subscribed and paid for in cash in full by the closing date, the Company shall within 10 (ten) days of the closure of subscription call upon the underwriters in writing to subscribe the shares/debentures not so subscribed and ask the underwriters to pay for them in cash in full within 15 (fifteen) days of the date of said notice and the said amount shall have to be credited into shares subscription account within the said period

2) If payment is made by Cheque / Bank Draft by the underwriter it will be deemed that the underwriter has not fulfilled his obligation towards his underwriting commitment under his Agreement, until such time as the Cheque / Bank Draft has been encashed and the Company's account credited 3) In any case within 7 (seven) days after the expiry of the aforesaid 15 (fifteen) days, the Company

shall send proof of subscription and deposit of share money by the underwriters to the Commission

1) Underwriters will be paid an underwriting commission @ 1% of the nominal value of shares underwritten by them out of the public issue

2) Simultaneously with calling upon an underwriter to subscribe or procure subscriber, and pay for any number of shares, the Company shall pay to that underwriter an additional commission maximum @

Underwriters' right to represent in Company's Board Underwriters have not acquired the right to have their Representative in the Board of Directors of the

2 5% of the nominal amount of the shares and/or debentures required to be subscribed by it

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