

Good sense prevails upon Washington: Sinha
Clinton waives sanctions on US bank lending to India

NEW DELHI, Oct 30: Indian Finance Minister Yashwant Sinha said yesterday that he was happy good sense had prevailed, and most of the sanctions imposed by the United States for the country's nuclear tests had been waived, reports Reuters.

India and then Pakistan conducted a series of underground nuclear explosions last year and both were slapped with sanctions under US non-proliferation laws. Sinha said the government had faced several challenges on the economy well, including the impact of sanctions and India was stepping out of recession.

India has set fiscal deficit target of four per cent of the gross domestic product for 1999/2000, down from 4.5 per cent in the previous year. Expenditure on defence, subsidies, interest payments, and

pensions far outstripped earnings forcing the government to borrow from the market, he said. "We have to finance our plans by borrowing from the market and our net borrowings now stand at about 800 billion rupees (\$18.5 billion). We cannot go on like this," Sinha said.



Agustin Espinosa, Ambassador of Uruguay to Bangladesh, holds talks with CSE president Amir Khosru Mahmud Chowdhury during his visit to the bourse on Thursday. - CSE photo

Uruguan envoy visits CSE

Agustin Espinosa, Ambassador of Uruguay to Bangladesh, visited Chittagong Stock Exchange on Thursday and held a courtesy meeting with Amir Khosru Mahmud Chowdhury, MP, President of CSE, says a press release. A detailed presentation on the vision and activities of CSE was made by the acting CEO, Wali-ul-Marooof Matin, during the meeting.

Metal: Weekly Roundup
Gold goes down amid weaker demand, silver shines

LONDON, Oct 30: Gold prices slipped again this week, falling back through the 300 dollars an ounce threshold in volatile technical trading amid weaker demand, particularly in Asia, says AFP. An ounce of the precious metal was fetching 298.25 dollars on Friday afternoon on the London Bullion Market, down from 303.75 dollars last week, but up from a midweek low point of 290 dollars.

Platinum and Palladium: Up and down. The prices of the sister metals continued moving in totally opposite directions in an absence of new fundamentals. Palladium prices on the London Palladium and Platinum market rose by six dollars to 392 dollars an ounce. Platinum fell six dollars to 422 dollars an ounce.

8,000 dollars (a tonne) on nickel will be in the near future, but probably the most positive of all is likely to be aluminum, the GNI house said. "If it pops up above 1,525 dollars and finds that producer selling interest is diminishing, then the market could rally several hundred dollars very quickly," it said.

'China won't join WTO before Seattle meeting'

BERLIN, Oct 30: US Commerce Secretary William Daley said here yesterday he did not think China would become a member of the World Trade Organisation (WTO) before the WTO meeting in Seattle in November, reports AFP. "I think it's difficult to get something done before Seattle," Daley told reporters on the sidelines of a US-EU business leaders meeting in Berlin.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার
বিজ্ঞান ও প্রযুক্তি মন্ত্রণালয়

বিজ্ঞান ও প্রযুক্তি মন্ত্রণালয় বাংলাদেশ সচিবালয়, ঢাকা
নং-বিপ্রম/শা-১৪/প্রকল্প-৪/৯৮/ তারিখঃ ২৮-১০-১৯৯৯ইং

বিজ্ঞাপ্তি

বিষয় : বঙ্গবন্ধু ফেলোশিপের আওতায় প্রতিবছর বিজ্ঞান ও প্রযুক্তি বিষয়ে বিজ্ঞানীদের উচ্চতর একাডেমিক প্রশিক্ষণ (পিএইচডি)
বিজ্ঞান ও প্রযুক্তি মন্ত্রণালয় বাংলাদেশ সচিবালয়, ঢাকা
১। উদ্দেশ্য: বঙ্গবন্ধু ফেলোশিপের আওতায় প্রতিবছর বিজ্ঞান ও প্রযুক্তি বিষয়ে বিজ্ঞানীদের উচ্চতর একাডেমিক প্রশিক্ষণ (পিএইচডি) সীমিত সংখ্যক অধীনে ফেলোশিপ প্রদানের লক্ষ্যে বাংলাদেশী নগরিকদের কাছ থেকে দরখাস্ত আহ্বান করা হচ্ছে।

Toyota to make passenger cars in China

TOKYO, Oct 30: Toyota Motor Corp plans to set up a joint venture with a state-run company in China to begin passenger car production there. The Nihon Kaizai Shinbun reported Saturday, says AP.

Weekly Currency Roundup
October 24-October 28, 1999

Last week, the local foreign exchange market was active and the demand for dollar was steady. Although dollar demand has risen a little, it is not very significant. The market was still hung in dollar because of inward remittances sent by the overseas Bangladeshis and donor agencies. As a result, in the interbank market last week dollar traded in a range of BDT 49.480 to BDT 49.500.

BCIC Sale Notice

Managing Director, Khulna Newsprint Mills Ltd., Town Khalishpur, Khulna invites sealed quotation for sale of undermentioned materials vide Tender Enquiry No. MPIC/0799-2000(4) dated: 10/10/99, 2 (two) Nos Tug boats scrap M. T. Goalpata of 1958 model and scrap M. T. Hental of 1958 model. Quotation will be received up to 11:00 AM on 22/11/99 and will be opened immediately thereafter.

Auction Notice-2
1999-2000 Fiscal Year

The vehicle mentioned below of a government establishment in Dhaka will be sold in auction on as and where it is basis. Preliminary applications are invited from individuals or establishment interested in the issue in respective pads (if there is) with full address and telephone number (if any) by 14/11/99.

Table with columns: Serial No, Registration number, Type of vehicle, CC, Model. Row 1: 01, Dhaka-Metro-Bha-8419, Car (Daihatsu Charrad), 1000, 1988.

Atomic Energy Research Establishment
(Ganakbari, Savar)
GPO Box 3787, Dhaka-1000, Bangladesh
Telephone: 632203 Bx, Fax: 880-2-863051

International Tender Notice

Sealed tenders are invited from bonafide International Suppliers/Manufacturers or their local agents for supply of "Rechargeable Ni-Cad Batteries for the ECCS Pump and the UPS of the Reactor Control Console" to Atomic Energy Research Establishment, Ganakbari, Savar, Dhaka.

Government of the People's Republic of Bangladesh
Office of the Executive Engineer
Bagerhat PWD Division

Re-Notice Inviting Tenders
(2nd call) No.09 of 1999-2000

- 1. Sealed tenders in BD Form No. 2911 are hereby invited from the approved enlisted building contractor/firm of PWD according to their enlistment capacity for the undermentioned work and will be received by the undersigned as well as the Executive Engineer, PWD Division No. III, Khulna & PWD Division, Satkhira up to 12:00 Noon of 10-11-99 and will be opened on the same day at 12:15 PM in presence of the intending tenderers who may like to remain present.