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REVENUE PAYMENT

REVENUE PAID TO TOP THREE EXECUTIVES

Name	Designation	Salary per Month
Mr. Anwar Hossain	Company Secretary	Tk. 13,500.00
Mr. S. M. Moshedur Rahman	Manager (Finance & Accounts)	Tk. 12,000.00
Mr. K. M. Haider Ali	Administrative Officer	Tk. 7,000.00

AGGREGATE AMOUNT OF REMUNERATION PAID TO OFFICERS & DIRECTORS UPTO APRIL 30, 1999, (which has been included as Pre-Operating Expenses in the Audit Report as at April 30, 1999).

Name	Amount Paid
a) Staff and Officers	Tk. 13,19,834.00
b) Directors	Tk. 1,072,500.00

D The Company did not pay any amount to any body who was not Officer/Director of the Company during the last year

D There is no contract with any Director/Officer for further compensation

TELECOMS SITE PROMOTERS

BENEFIT FROM THE COMPANY

On completion of IPO, the Company expects a better revenue earnings and thereby profitability by starting full-filled commercial production. Therefore, the promoters expect a better dividends on their stock with the Company in the days to come

PROMOTERS ASSET TO COMPANY

Promoters have transferred a piece of land (163 decimal) to the Company in consideration of share of Tk. 9.00 lac and also deposited share money deposit from time to time. The Company acquired other assets investing the funds of its own

OWNERSHIP OF THE COMPANY'S SECURITIES

OWNERSHIP OF COMPANY'S SECURITIES

Following are the details of sponsors equities @ Tk. 10.00 per share

Name & Address	No. of Shares	Amount	Share holding in %
01. Mrs. Shahnaz Sultan, 168/A, Green Road, Dhamondi, Dhaka	1,036,600	10,366,000	27.64%
02. Mr Quazi Aziz Ahmed, 168/A, Green Road, Dhamondi, Dhaka	650,000	6,500,000	17.33%
03. Mr Quazi Rafi Ahmed, 168/A, Green Road, Dhamondi, Dhaka	650,000	6,500,000	17.33%
04. Mrs Samina Naz, 18/3, Tallabagh, Dhaka	300,000	3,000,000	8.00%
05. Mr. Quazi Nafees Ahmed 168/A, Green Road, Dhamondi, Dhaka	650,000	6,500,000	17.33%
06. Mr. Quazi Sharifuddin Ahmed, 4/1, Barabagh, Sempara, Parbata, Mirpur, Dhaka	10,000	100,000	0.27%
07. Mr. Quazi Farook Ahmed House: 50, Road: 3, Sector: 12, Block: B, Pallabi, Mirpur, Dhaka	10,000	100,000	0.27%
08. Mr. Toni Lucci 9000, Funchal, Portugal	443,400	4,434,000	11.82%
Total Share holdings of the Sponsors	3,750,000	37,500,000	100.00

PLAN OF DISTRIBUTION

UNDERWRITING OF SAHES

The public offer of 1,500,000 Ordinary shares of Tk. 10.00 each have been under-written by the following Financial Institutions

Name, Address & Phone Number	No. of Shares Underwritten	Underwriting amount in Tk.
01. AAA Consultants & Financial Advisers Amin Court, 4th Floor, 62-63, Motijheel C/A, Dhaka-1000 Phone: 9559602, 9567726.	300,000	3,000,000.00
02. Capital Market Services Ltd. Suit No. 702 (7th Floor), 28, Dilkusha C/A, Dhaka-1000 Phone: 9562715, 9666499.	250,000	2,500,000.00
03. Swadeshi Investment Management Ltd. 3/1, Bijoy Nagar, VIP Road, Dhaka-1000 Phone: 945853-4.	100,000	1,000,000.00
04. MRM Securities Ltd. Sena Kalyan Bhaban, Suit # 1312, 195, Motijheel C/A, Dhaka-1000 Phone: 880-2, 9531144.	250,000	2,500,000.00
05. Tasnim Securities Ltd 9/E, Motijheel C/A, 2nd Floor, Dhaka-1000 Phone: 9667370, 9560690.	50,000	500,000.00
06. Mohamaduni Securities Ltd. 9/E, Motijheel C/A, 2nd Floor, Dhaka-1000 Phone: 9667370, 9560690.	50,000	500,000.00
07. Members, Dhaka Stock Exchange Ltd. 9/F, Motijheel C/A, Dhaka-1000 Phone: 9564601-7 Ext 603, 9551407.	500,000	5,000,000.00
Total	1,500,000	15,000,000.00

SL. Members, Dhaka Stock Exchange Ltd. No. Amount Underwriters

SL. Members, Dhaka Stock Exchange Ltd. No.	Amount	Underwriters
01. Md. Shahid Khan & Co, 39, (Lead Manager)	20,000	200,000.00
02. Md. Ifzal Hossain & Co, 102	10,000	100,000.00
03. Khwaja Abdul Qudus & Co, 37	10,000	100,000.00
04. Hosne Ara Begum & Co, 02	10,000	100,000.00
05. Khwaja Ghulam Rasul & Co, 10	10,000	100,000.00
06. Dragon Investment & Securities, 119	10,000	100,000.00
07. Md. Ali Hossain, 13	10,000	100,000.00
08. Md. Shakir Rizvi & Co, 149	10,000	100,000.00
09. Shah Mohammad Sagir & Co, 171	10,000	100,000.00
10. Anwar Securities Ltd, 160	10,000	100,000.00
11. Mohammodulah and Shabbir Ahmed, 154	10,000	100,000.00
12. Md. Feroz Khan & Co, 191	10,000	100,000.00
13. Md. Motofai Zubair & Co, 52	10,000	100,000.00
14. Prof. M. A. Hossain & Co, 122	10,000	100,000.00
15. LRK Securities Ltd, 26	10,000	100,000.00
16. Dynamic Securities Consultants Ltd, 126	10,000	100,000.00
17. B & B Enterprise, 34	10,000	100,000.00
18. Shaded Abdul Khaque & Co, 123	10,000	100,000.00
19. Tarq Ibrahim & Co, 33	10,000	100,000.00
20. N. R. Islam & Co, 128	10,000	100,000.00
21. Latif Securities Ltd, 80	10,000	100,000.00
22. Securities Broking & Management Services Ltd, 136	10,000	100,000.00
23. JR Capital Management Ltd, 107	10,000	100,000.00
24. Zahid Hossain & Co, 110	10,000	100,000.00
25. Md. Enayetur Rahman & Co, 16	10,000	100,000.00
26. Gias Uddin Ahmed & Co, 186	10,000	100,000.00
27. Kazi Enayetur Rahman & Co, 135	10,000	100,000.00
28. Eastern Securities Ltd, 104	10,000	100,000.00
29. Mohammad Aniqul Haque & Co, 18	10,000	100,000.00
30. Mohammed Harun Bhaiyia & Co, 143	10,000	100,000.00
31. Syed Shahedul Alam & Co, 173	10,000	100,000.00
32. Raniq Securities, 42	10,000	100,000.00
33. Global Securities Ltd, 60	10,000	100,000.00
34. Md. Rafiqul Islam & Co, 194	10,000	100,000.00
35. Globe Securities Ltd, 189	10,000	100,000.00
36. Md. Shafiqul Rahman & Co, 153	10,000	100,000.00
37. Md. Shahjahan Ali Khan & Co, 64	10,000	100,000.00
38. T. Masjid & Co, 59	10,000	100,000.00
39. Shamsul Huda & Co, 117	10,000	100,000.00
40. Jobar & Co, 93	10,000	100,000.00
41. M. Abdul Rashid & Co, 35	10,000	100,000.00
42. Prudential Securities Ltd, 73	10,000	100,000.00
43. Biswa Nath Saha & Co, 81	10,000	100,000.00
44. Capital Roots Ltd, 145	10,000	100,000.00
45. Adarsia Securities (Pvt) Ltd, 12	10,000	100,000.00
46. Md. Alibor Rahman & Co, 130	10,000	100,000.00
47. Farida Raquib & Co, 87	10,000	100,000.00
48. Abdul Haque & Co, 77	10,000	100,000.00
49. Abdul Rahman, 78	10,000	100,000.00
Total	500,000	5,000,000.00

TERMS & CONDITIONS

1) If and to the extent that the shares offered to the public through a prospectus authorized hereunder shall not have been subscribed and paid for in cash in full by the closing date, the company shall within 10 (ten) days of the closure of subscription call upon the underwriter in writing to subscribe the shares not so subscribed and ask the underwriters to pay for them in cash in full within 15 (fifteen) days of the date of said notice and the said amount shall have to be credited into shares subscription account within the said period.

2) If payment is made by Cheque/Bank Draft by the underwriter it will be deemed that the underwriter has not fulfilled his obligation towards underwriting commitment under his Agreement, until such time as the Cheque/Bank Draft has been encashed and the Company's account credited.

3) In any case within 7 (seven) days after the expiry of the aforesaid 15 (fifteen) days, the Company shall send proof of subscription and deposit its share money by the underwriters, to the commission.

4) In the case of failure by the underwriter to pay for the shares under the terms mentioned above, the said underwriter will not be eligible to underwrite any issue, until such time as he fulfills his underwriting commitment under this Agreement and also other penalties as may be determined by the Commission.

5) In the case of failure by the underwriter to pay for the shares within the stipulated time, the company/issuer will be under no obligation to pay any underwriting commission under this Agreement.

6) In the case of failure by the company to call upon the underwriter for the aforementioned purpose within the stipulated time, the Company and its directors shall individually and collectively be held responsible for the consequences and/or penalties as determined by the Securities and Exchange Commission under the law.

COMMISSION FOR UNDERWRITERS

1) Underwriters will be paid an underwriting commission @ 2.5% of the nominal value of share underwritten by them out of the public issue

2) Simultaneously with calling upon an underwriter to subscribe or procure subscriber, and pay for any number of shares, the Company shall pay to that underwriter an additional commission @ 2.5% of the nominal amount of the shares required to be subscribed by it.

UNDERWRITERS RIGHT TO HAVE REPRESENTATIVE IN COMPANY'S BOARD

Underwriters have not acquired the right to have their Representative in the Board of Directors of the Company.

UNDERWRITERS REPRESENTATIVE IN COMPANY'S BOARD

The present Board of Directors has been constituted from the existing sponsors of the Company.

MARKET FOR THE SECURITIES BEING OFFERED

THE SECURITIES WILL BE TRADED AT

a) Dhaka Stock Exchange Limited 9/F, Motijheel C/A, Dhaka-1000

b) Chittagong Stock Exchange Ltd. CSE Building, 1080, Sk. Mujib Road, Agrabab, Chittagong.

DECLARATION ABOUT LISTING OF SECURITIES WITH RECOGNIZED STOCK EXCHANGE(S)

Application will be made to the Stock Exchanges for admission of the shares of the company for dealing in the stock market and for their quotation on the stock exchanges within 10 (ten) days of first issuance of the prospectus as per requirement under Section 140 of the Companies Act, 1994.

If for any reason, the application for listing is not accepted by