

What's on today . . .

Meeting: Ain O Unnayan Sangstha will hold a meeting to exchange views with journalists on creating awareness about empowerment of women. Venue: Sangstha premises at 78 New Airport Road (third floor), Tejgaon. Time: 10.00 am.

Film Show: Three German films *The Marks of Stones*, *Faust and Tadelosser* & *Wolf* will be screened on the third day of German Film Week '99. Organiser: German Embassy. Venue: Goethe Institut, House no 10, Road no 9, Dhanmondi R/A. Time: 2.00 pm, 4.30 pm and 7.00 pm.

Film show: Tanvir Mokammel's *Chitra Nadir Pare* will be screened. Venue: Public Library auditorium. Time: 3.00 pm, 5.00 pm and 7.00 pm.

Seminar: Centre for Scientific and Technological Information (CESTI) of Alliance Francaise de Dhaka will hold a seminar on 'headache and its diagnostic strategy in the next millennium'. Venue: Sasakawa auditorium, ICDDR,B Cholera Hospital, Mohakhali. Time: 3.00 pm.

Inauguration: Chinese revolution Golden Jubilee Celebration Committee will hold the inauguration of the programmes for celebration of the occasion. Venue: Engineers Institute auditorium. Time: 4.00 pm.

. and tomorrow

Film Show: Three German films *The Little Attorney*, *Knock on Heaven's Door*, *Black Rider* and *No More Mr Nice Guy* will be screened on the fourth day of German Film Week '99. Organiser: German Embassy. Venue: Goethe Institut, House no 10, Road no 9, Dhanmondi R/A. Time: 2.00 pm, 4.30 pm, 7.00 pm and 7.15 pm.

Lecture: Dr Deb Kumar Roy, Assistant Professor, Media Lab, MIT (USA) will present a lecture on 'Multilingual Computing'. Venue: Grameen Bank auditorium, Mirpur. Time: 3.00 pm.

Film show: Tanvir Mokammel's *Chitra Nadir Pare* will be screened. Venue: Public Library auditorium. Time: 3.00 pm, 5.00 pm and 7.00 pm.

Certificate awarding ceremony: The Institute of Chartered Secretaries and Managers of Bangladesh will hold a certificate awarding ceremony. Chief guest: Abdul Matin Khasru, Minister for Law, Justice and parliamentary Affairs. Venue: Panda Garden (Abbas Garden), Mohakhali. Time: 7.00 pm.

Weather

Dry weather likely

Light rain may occur at one or two places over Chittagong division and weather will remain mainly dry elsewhere over the country till 6 pm today, reports UNB.

Slight rise in day temperature is expected over the country during the period, Met Office said.

The country's highest temperature 34.6 degree Celsius was recorded yesterday at Hatiya and the lowest 22.0 degree Celsius at Srimangal and Dinajpur.

The sun sets in the capital today at 5.24 pm and rises tomorrow at 6.02 am.

Maximum and minimum temperature and humidity recorded in some major cities and towns yesterday were:

City/Town	Temperature	Humidity in Celsius	percentage
Dhaka	33.7	23.3	78
Chittagong	34.2	25.2	79
Rajshahi	32.2	23.8	72
Khulna	33.0	24.5	71
Barisal	33.6	24.6	73
Sylhet	33.6	23.5	68
Cox's Bazar	33.7	25.0	77

61 killed, 80 hurt in Indian bus accidents



Death anniversary

The sixth death anniversary of Gias Uddin Chowdhury, founder president of Chittagong Chamber of Commerce and Industry, and founder chairman of Bangladesh General Insurance Co Ltd, the first private insurance company of the country will be observed today, says a press release.

On the occasion, *milad mahfil* and *Qurankhwan* will be held at his Lalkhan Bazar residence after *Mazrib* prayers. Prayers will also be offered at Shrimp and Fish Processing Plant and his village home.

Twenty-seven Hindu pilgrims died when their bus plunged into a gorge in the northern state of Punjab, PTI said. Nearly 50 others were injured, and doctors said seven of them were in critical condition.

The accident occurred in Punjab's Hoshiarpur district when the bus driver reportedly lost control of the vehicle which rolled down into the gorge.

In another accident, 34 people were killed and 32 more injured when their crowded bus fell off a cliff in the eastern state of Meghalaya, PTI said.

The bus was coming from the Bangladesh border to Shillong, the capital of Meghalaya.

NOTIFICATION

We hereby notify to the general public that our client "SOCIETE GENERALE" Dhaka Branch has closed its business since 30 June, 1999. If any person/ client has any sum receivable from the bank, he/ they are requested to contact with us for his/ their dues within ten days from this notification, after the lapse of this period no claim will be entertained.

ACNABIN & Co.
Chartered Accountants
National Scout Bhaban (13th Floor)
70/1 Inner Circular Road
Kakrail, Dhaka
Phone: 835101-2, 9338061-2

25 October 1999

Diabetic Association of Bangladesh
Ibrahim Memorial Diabetes Centre
122 Kazi Nazrul Islam Avenue, Dhaka-1000.

Tender Receiving 15.11.99

LOCAL TENDER NOTICE
Sealed tenders are invited from the bona fide suppliers, distributors for supply of materials listed below. Tender Schedules can be obtained from the Cash Accounts Section (Room No. 208) from 9 a.m. to 1.00 p.m. (on all working days). Relevant rules and date of dropping tenders will be found in the tender schedules. For item no. 4, ONLY enlisted printing presses are eligible.

Last date of sale of schedules is 14.11.1999. The authority reserves the right to accept or cancel all or part of any schedule.

4. Supply of Reagent	500.00
5. Binocular Microscope and Bacteriological Loop with Handle	500.00
6. Supply of Cardiac Monitor, Defibrillator, Infusion pump and others item.	500.00
7. Printing of DAB forms	250.00

Director, Logistic Services



BNP brought out a procession in the city yesterday in observance of 'Demonstration Day'.

Star photo

Cabinet: Arbitration act, SEC

From page 1

be moved in parliament in its next session, scheduled for November 1, law ministry sources said.

The approvals came at the weekly cabinet meeting held yesterday morning with Prime Minister Sheikh Hasina in the chair.

"It was an old demand of the country's business community to update the laws on arbitration, made more than half a century ago," said law minister Abdul Matin Khasru, after securing the cabinet's approval to the proposals of his ministry.

"As when enacted, the fresh law would help resolve commercial disputes between parties concerned speedily. Besides, the new law would further attract both domestic and foreign investments in the country," he added.

Official sources told UNB that the cabinet endorsed amendments for Sections 22, 24 and 33 of the ordinance seeking withdrawal of penalty ceiling

for companies which violate SEC orders, including timely payment of dividends.

As per the existing laws the SEC can fine a company up to Tk 5 lakh for failure to pay dividends. The ceiling encourages companies to delay further payments and hold people's money at hand to make profit," said a SEC official.

He said the proposed amendments sought withdrawal of the ceiling allowing the SEC to raise the penalty in cases of repeated infringement of its rules by companies.

"The amendment will allow us to press companies to pay dividends soon after declaration and without further delays," said the official, who looks after legal affairs of the Commission.

Investors at DEPZ

From page 1

agreement. "If Bangladesh does not implement the agreement, the US government will reconsider continuation of various facilities in importing goods from Bangladesh" he told them.

Some of the investors told the US ambassador that they were ready to allow trade union in their factories if they are not disturbed.

"The present system in trade union activities in Bangladesh is not suitable for us", said another investor. He requested BEPZA officials to take initiative to amend existing labour laws. "If there is no legal protection for foreign investors, no investor will come to set up industries here," he said.

He further urged the ambassador to use his good offices so that the agreement is not implemented immediately and a new formula can be evolved.

The US ambassador suggested formulation of a body comprising representations from all sides to discuss and formulate rules and regulators for allowing trade union in EPZs.

When contacted later, a high official in the commerce ministry said the government is in a fix because the US government

is pressing for allowing trade union in EPZs while major donors including World Bank and IMF are pressuring to curtail trade union activities in state owned banks and enterprises from Bangladesh" he told them.

As many as 90,000 people are working in the country's two EPZs in Dhaka and Chittagong where foreign investors have invested about 400 million US dollars.

The government is building three other EPZs in Mongla, Comilla and Ishwardi for attracting more foreign investment. Two others are going to be set up by private investors.

Holzman will visit Chittagong Export Processing Zone today and talk with the investors, the sources said.

7-hr rickshaw strike observed in Natore

From Our Correspondent

NATORE. Oct 25: Rickshaw pullers here today observed a 7-hour rickshaw strike instead of a day-long hartal.

Earlier they called off today's hartal following talks with DC and SP in presence of leaders of various trade unions.

In the meeting, the rickshaw pullers were assured of arrest of the alleged killers of their fellow Nannu within seven days.

Nasir

From page 1

The speakers, at the meeting, threatened to launch a greater movement if such 'indecent act' is not stopped immediately.

Uttar Zilla BNP President Golam Akbar Khandakar, City BNP leader Sayed Wahidul Alam MP, General Secretary Dastagir Chowdhury and Sramik Dal President Md Nazimuddin spoke at the meeting.

Islamic Chhatra Shibir also filed a case with CMM court today indicting 60 people, including KCC Mayor and some police officials, for killing of an activist on Friday.

The accused people include KCC Mayor ABM Mohiuddin Chowdhury, Police Commissioner AT Ahmed Huq, Additional Police Commissioner (Kotwali Zone) Krishnapada Roy and OC of Kotwali thana Kazi Helaluddin.

CMM Shamsur Rahman Khan directed the IO to submit an inquiry report within seven days.

Mohammad Selim, a final year student of Mathematics Department of Chittagong Government College, in his complaint said Ansaruddin Talukdar was injured in police firing in front of Shahi Jame Masjid in Andarkilla on Thursday and succumbed to his injuries on Friday.

Mohammad Selim, a final year student of Mathematics Department of Chittagong Government College, in his complaint said Ansaruddin Talukdar was injured in police firing in front of Shahi Jame Masjid in Andarkilla on Thursday and succumbed to his injuries on Friday.

Moving the petition, Barrister Maudud Ahmed argued, "My party will not take part in any election under the Awami League government and the present Chief Election Commissioner as voting can not be free and fair."

He said 9 Ministers and 24 MPs of the ruling party have so far visited the constituency in support of its candidate and conducted the campaign violating the election codes. But the Election Commission has not taken any action against the violators, he regretted.

Senior Advocate Khondker Mahbubuddin Ahmed, Habibul Islam Bhuiyan, Shaikh Razzak Ali, Barrister Mahbubuddin Khokon, and Advocate Idris Mahbub were with Barrister Maudud Ahmed in moving the petition.

There are innumerable records of rigging votes, but this time the government, apprehending certain defeat, is breaking all its previous record," Faisal at a press conference soon after the public meeting.

Senior Advocate Khondker Mahbubuddin Ahmed, Habibul Islam Bhuiyan, Shaikh Razzak Ali, Barrister Mahbubuddin Khokon, and Advocate Idris Mahbub were with Barrister Maudud Ahmed in moving the petition.

Prospectus

Continued From Page 20

2. DIRECTORS OF THE COMPANY:

a) Number of Directors:

The directors of the Company is five(05) during the period ended December 31, 1997

b) Directors' remuneration:

As per Company's board resolution, remuneration of the three directors per month were paid as under:

Managing Director	Tk. 12,500.00
Director (two)	Tk. 10,000.00 (each)

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 1997:

3. SHARE CAPITAL :

a) Authorized Capital :

120,000 Ordinary shares of Tk. 100/- each.

b) Issued, Subscribed and Paid up Capital :

Number of Shares	Face value per share	Mode of Subscription	Taka
Local Sponsors	Tk. 100.00	Other than cash	900,000.00
(i)	Tk. 100.00	Cash	900,000.00
(ii)	Tk. 100.00		1,800,000.00
Foreign Sponsor	Tk. 100.00	Cash	200,000.00
(iii)	Tk. 100.00	Cash	200,000.00
Total	200,000		2,000,000.00

We observed that 9,000 shares of Tk. 100/- each fully paid up and allotted against the purchase of 163 decimals of land. The land was acquired from the Sponsors/ Directors. Further more we observed that 6,000 shares of Tk. 100/- each of Late Quazi Fariduddin Md Zulfiquar, Ex- Managing Director, were allotted to his successors as per succession certificate of District Judge, Dhaka, dated