

Economic revival augurs well for BJP ahead of polls

BOMBAY, Aug 1: India's reviving economy and bullish stock markets augur well for the Hindu-nationalist caretaker government ahead of general elections in September, reports AFP.

"If the coalition comes back with a stable majority, they will change the face of India in the next five years," he predicted. "The economy will see a major upheaval."

Qatar, India finalise giant gas deal

DOHA, Aug 1: Qatar's Ras Laffan LNG Co (Rasgas) has finalised an energy deal with India's Petronet, covering the annual purchase of 7.5 million tonnes of liquefied natural gas (LNG) for 25 years, Rasgas said today, reports AFP.

Exchange Rates

Table with columns: American Express Bank Ltd foreign exchange rates (indicative) against the Taka to major currencies. Includes sub-tables for US Dollar, Pound, etc., and US Dollar London Interbank Offered Rate (LIBOR).



Samson Chowdhury, Chairman of Square Group, Tapan Chowdhury, Managing Director, and John A Smetanka, Senior Country Executive of American Express Bank, at the signing ceremony of a project loan agreement between the two organisations for a three-year term financing.

Myanmar to host ASEAN tourism meeting

YANGON, Aug 1: Myanmar will host the 10th meeting of National Tourism Organisations (NTO) of the Association of Southeast Asian Nations (ASEAN) on August 24-26, according to an official announcement here today, says Xinhua.

Palestinian bourse hits all-time high Arab stocks back into the black

RIYADH, Aug 1: Most Arab stock markets saw growth this week, led by the Palestinian bourse, which closed at an all-time high on renewed investor confidence, Bakhiet Financial Advisors (BFA) said yesterday, reports AFP.

Amex notes on Sunday's market

The local USD/BDT market was very dull on Sunday due to international weekend. Interbank USD/BDT market has become moderately active during later part of last week though there were few deals in the market. Today USD/BDT rate was around 49.63/65 level.

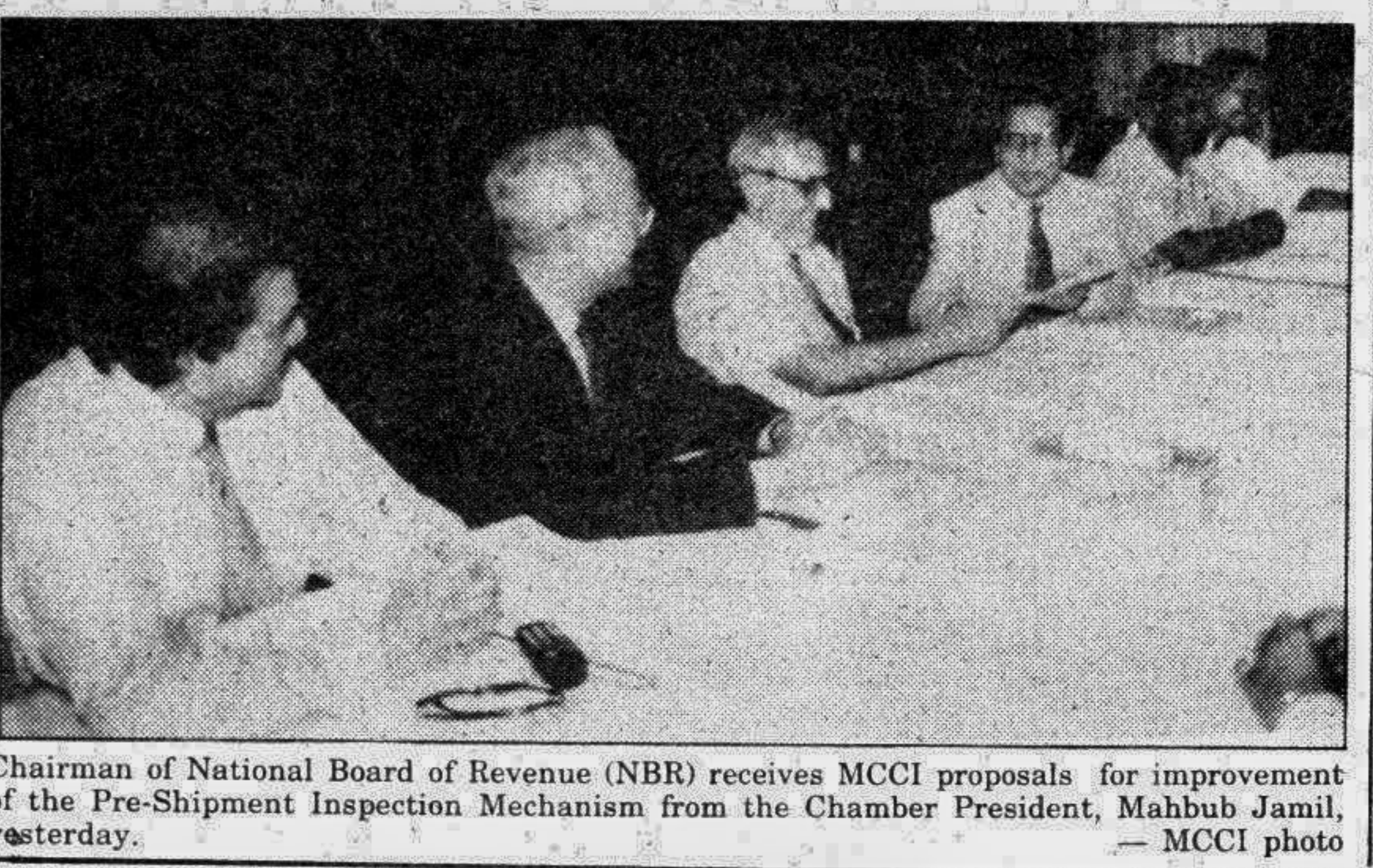
S'pore banks to stay strong amid industrial changes

SINGAPORE, Aug 1: Singapore's banking system will maintain its financial and credit strength ratings as it faces up to the liberalisation of the industry, ratings agency Moody's Investors Service said, reports AFP.

Advertisement for National Life Insurance Company Ltd. Includes Bengali text: 'ন্যাশনাল লাইফ ইনস্যুরেন্স কোম্পানী লিমিটেড' and English text: 'NATIONAL LIFE INSURANCE COMPANY LTD. FIFTEENTH ANNUAL GENERAL MEETING, 31st JULY, 1999'. Features a photo of the meeting.

Shipping Intelligence

Table titled 'CHITTAGONG PORT' showing berth position and performance of vessels as on 1.8.99. Columns include Berth No, Name of vessels, Cargo, L port, Local agent, Date of arrival, and Leaving.



Chairman of National Board of Revenue (NBR) receives MCCI proposals for improvement of the Pre-shipment Inspection Mechanism from the Chamber President, Mahbub Jamil, yesterday.

National Life declares 22pc dividend

The 14th annual general meeting of National Life Insurance Company Limited was held in city Saturday, says a press release of the company.

France reinforces ban on Belgian meat

PARIS, Aug 1: France yesterday reinforced restrictions on imports of Belgian meat and eggs, requiring proof that they do not contain the cancer-causing chemicals dioxin or polychlorinated biphenyls (PCBs), reports AFP.

Weekly Asian Currency Yen leads the way for others against dollar

HONG KONG, Aug 1: Most Asian currencies rose against the dollar over the week, with the Japanese yen leading the way as analysts remained bullish the country would soon pull out of recession, reports AFP.