



# The Daily Star

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IRANGS GROUP

**NBL directorship**

HC order relating to removal of Mintoo stayed

By Staff Correspondent

The Full Bench of Appellate Division of the Supreme Court yesterday stayed the High Court order relating to the removal of Abdul Awal Mintoo as a director of National Bank Limited.

The Appellate Division, presided over by Chief Justice Mustafa Kamal, also stayed the High Court Division's interim order directing Mintoo, the president of FBCCI, not to attend the Bank's Board meeting.

The Appellate Division also granted leave to appeal against the judgement and order passed by a Division Bench of the High Court "relating to his removal from the post of director of Na-

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**Alternatives**

When the global comes to the town . . . ; Globalisation and South Asian security; Russia's approach; and the myth of information revolution

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**Business**

Lanka for nucleus business group to promote trade

US House vote in favour of normal trade with China

DSE, CSE price quotations

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**Prayer Timings**

July 29

	Azan	Jamaat
Fajr	4:10	4:15
Johr	12:50	1:25
Asr	5:00	5:10
Maghrib	6:55	7:00
Esha	7:55	8:15

Source: Islamic Foundation

## Joint committee to examine details soon Transshipment of Indian goods thru' land routes okayed

By Nazmul Ashraf

est.\*

According to the proposal, Indian trucks carrying goods in sealed containers will arrive at a Bangladesh border point from where Bangladeshi trucks will take the goods to another border point. From there, the goods will again be transshipped to Indian lorries, a top Cabinet source said.

Initially, two border points will be used for transshipment. The joint expert committee will work out the details including the rate of revenue for transportation of Indian goods, the schedule of transshipment and the timing for launching it.

It's nothing new. Everything will be done in the light of the 1980 trade agreement by the two countries, the SAPTA signed in 1993 and the recent

joint meeting of commerce ministers of the two countries. This time, Bangladesh's interests will be protected more than it was proposed in the 1980 and 1990 deals," Tofail Ahmed said.

Contacted by phone, Commerce and Industries Minister Tofail Ahmed said the government move had come "as a sequel to events" towards allowing the Bangladesh land territory for transportation of Indian goods.

"It's nothing new. Everything will be done in the light of the 1980 trade agreement by the two countries, the SAPTA signed in 1993 and the recent

joint meeting of commerce ministers of the two countries. This time, Bangladesh's interests will be protected more than it was proposed in the 1980 and 1990 deals," Tofail Ahmed said.

On criteria of goods proposed to be carried through Bangladesh territory, the minister said, "Any item can be transported. The goods will be carried in sealed containers which will not be opened here."

If implemented, he said, the Bangladeshi economy will benefit from the arrangement. "We'll earn revenue through use of our trucks and employment

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A brief official announcement said a joint expert committee "will examine and discuss in detail the proposal for movement of Indian goods from one part to another part of India by Bangladeshi transports using the land route of Bangladesh, giving priority to Bangladesh's economic inter-

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A Cabinet meeting, chaired by Prime Minister Sheikh Hasina, gave the approval yesterday.

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