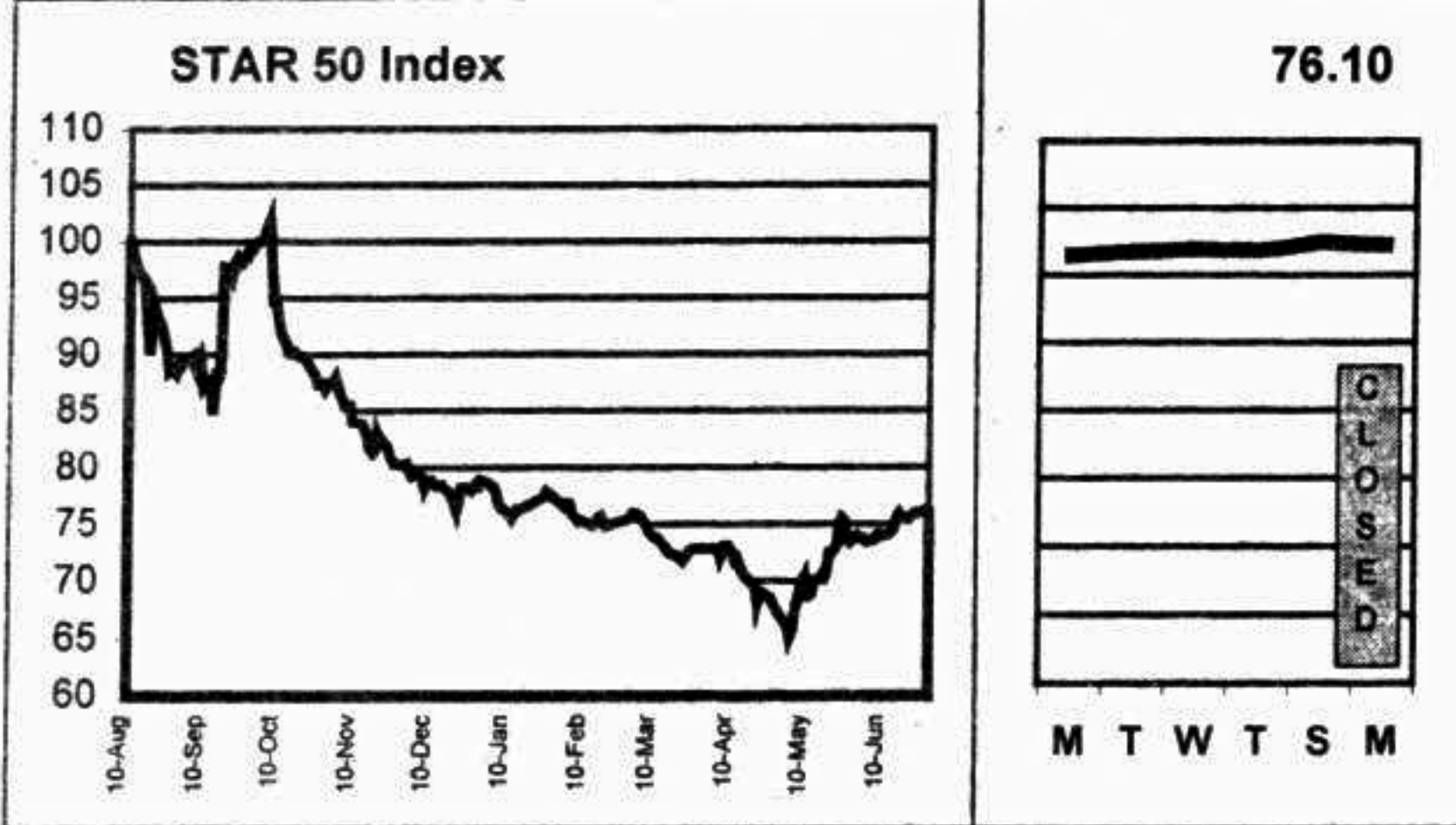
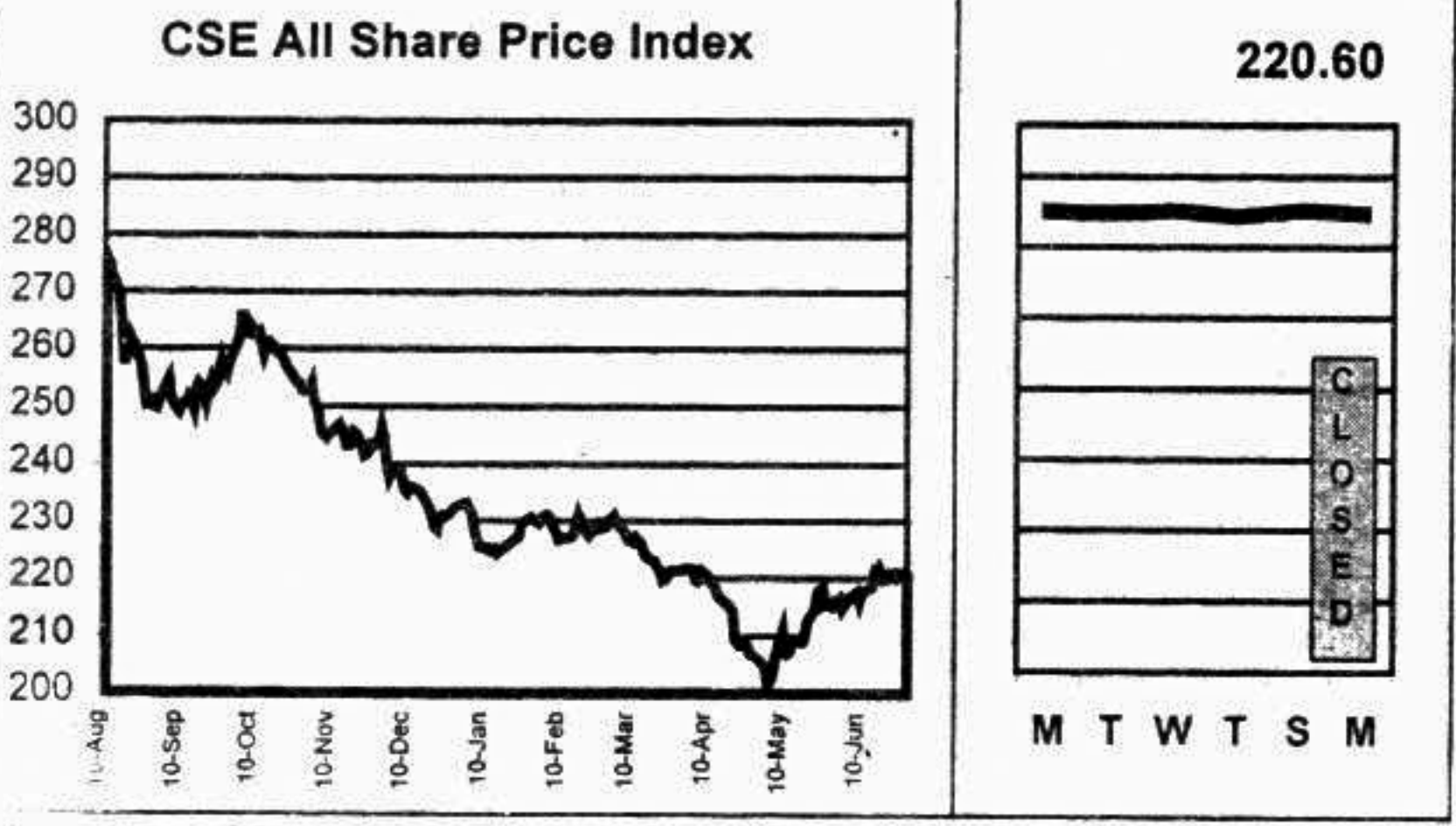
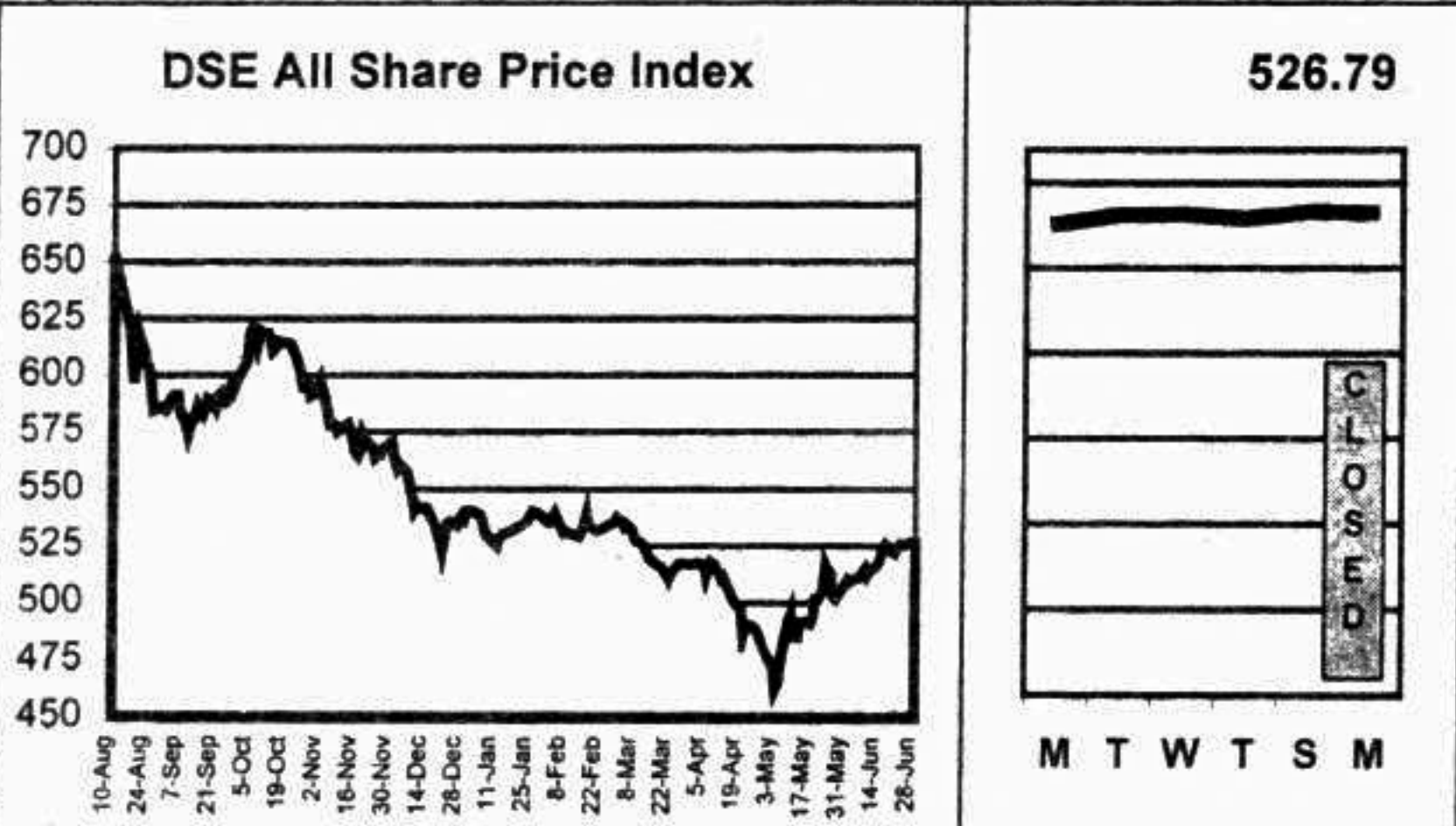




Fifty companies have been chosen for calculation of the STAR 50 Index based on their market capitalisation, liquidity, free float and corporate track record. The Base Period for the Index is August 10, 1998. The calculation has been done according to the widely used International Finance Corporation formula.



| Company Name             |       | LEAGUE TABLE         |            |           |               |               |         |                           |               |               |         |          |          | AGM      |        | Financial Performance |       |                  |             |  |  |  |
|--------------------------|-------|----------------------|------------|-----------|---------------|---------------|---------|---------------------------|---------------|---------------|---------|----------|----------|----------|--------|-----------------------|-------|------------------|-------------|--|--|--|
|                          |       | Market Performance   |            |           |               |               |         |                           |               |               |         |          |          |          |        |                       |       |                  |             |  |  |  |
|                          |       | Dhaka Stock Exchange |            |           |               |               |         | Chittagong Stock Exchange |               |               |         |          |          |          |        |                       |       |                  |             |  |  |  |
|                          |       | Vol                  | Day's High | Day's Low | Day's Closing | Prev. Closing | Net Chg | Vol                       | Day's Closing | Prev. Closing | Net Chg | Year End | Date     |          |        |                       |       |                  |             |  |  |  |
| FV/M                     | T/Nos | nos                  | Tk         | Tk        | Tk            | Tk            | Tk      | nos                       | Tk            | Tk            | Tk      | Ym       | Dmy      | Tk       | x      | Tk                    | %     | NAV per Share Tk | Price/NAV x |  |  |  |
| <b>Banks</b>             |       |                      |            |           |               |               |         |                           |               |               |         |          |          |          |        |                       |       |                  |             |  |  |  |
| Al-Arabi                 | 10005 | 90                   | 1,150.00   | 1,145.00  | 1,146.25      | 1,136.50      | 9.75    | 25                        | 1,130.00      | 1,140.50      | (10.50) | 9803     | 12/12/98 | 312.89   | 3.66   | -                     | -     | 1,318.80         | 0.87        |  |  |  |
| Al-Baraka Bank           | 10001 | -                    | -          | -         | -             | -             | -       | -                         | -             | -             | -       | 9712     | 12/12/98 | (624.64) | -      | -                     | -     | 1,061.40         | 0.88        |  |  |  |
| Arab Bank Ltd            | 10005 | 205                  | 90.00      | 90.00     | 90.00         | 90.00         | -       | -                         | -             | -             | -       | 9712     | 12/12/98 | 24.03    | 3.75   | 10.00                 | 11.11 | 177.92           | 0.51        |  |  |  |
| City Bank                | 10005 | 5                    | 110.00     | 110.00    | 110.00        | 110.00        | -       | -                         | -             | -             | -       | 9712     | 14/12/98 | 55.66    | 1.98   | -                     | -     | 264.45           | 0.42        |  |  |  |
| Eastern Bank             | 10002 | -                    | -          | -         | -             | -             | -       | -                         | -             | -             | -       | 9712     | 12/11/98 | 57.14    | 2.10   | -                     | -     | 159.58           | 0.75        |  |  |  |
| DFC Bank                 | 10002 | 80                   | 409.00     | 406.00    | 408.00        | 408.50        | 0.50    | -                         | -             | -             | -       | 9812     | 10/05/99 | 31.75    | 12.88  | 25.00                 | 6.11  | 224.02           | 1.83        |  |  |  |
| IFC Bank                 | 10005 | 110                  | 98.00      | 98.00     | 98.00         | 100.00        | (2.00)  | -                         | -             | -             | -       | 9812     | 2/11/98  | 20.29    | 4.83   | -                     | -     | 203.96           | 0.48        |  |  |  |
| Islamic Bank             | 10001 | 15                   | 2,086.00   | 2,079.00  | 2,084.75      | 2,079.00      | 5.75    | -                         | -             | -             | -       | 9712     | 20/08/98 | 322.18   | 6.47   | 214.00                | 10.07 | 3,325.20         | 0.53        |  |  |  |
| National Bank            | 10002 | 680                  | 57.25      | 57.00     | 57.00         | 58.00         | (1.00)  | -                         | -             | -             | -       | 9712     | 2/11/98  | 43.47    | 1.31   | -                     | -     | 261.19           | 0.22        |  |  |  |
| Punjab Bank              | 10005 | -                    | -          | -         | -             | -             | -       | -                         | -             | -             | -       | 9712     | 29/11/98 | 262.14   | 0.44   | -                     | -     | 1,432.20         | 0.66        |  |  |  |
| Rural Bank               | 10010 | 160                  | 90.00      | 79.00     | 86.00         | 82.00         | 4.00    | -                         | -             | -             | -       | 9712     | 20/09/99 | 0.81     | 106.17 | -                     | -     | 143.23           | 0.60        |  |  |  |
| UCBL                     | 10005 | 30                   | 78.00      | 78.00     | 78.00         | 75.50         | 2.50    | -                         | -             | -             | -       | 9812     | 27/06/97 | 34.66    | 2.25   | -                     | -     | 198.58           | 0.39        |  |  |  |
| United Leasing           | 10002 | -                    | -          | -         | -             | -             | -       | -                         | -             | -             | -       | 9812     | 20/05/99 | 63.07    | 10.03  | 25.00                 | 3.95  | 402.91           | 1.57        |  |  |  |
| Uttara Bank              | 10005 | 10                   | 90.00      | 82.00     | 86.00         | 100.00        | (14.00) | -                         | -             | -             | -       | 9712     | 2/11/98  | 4.98     | 17.27  | -                     | -     | 304.72           | 0.28        |  |  |  |
| Uttara Finance           | 10005 | 1,550                | 175.00     | 172.00    | 175.75        | 179.50        | (3.75)  | -                         | -             | -             | -       | 9812     | 22/06/99 | 15.59    | 11.27  | 15.00                 | 8.53  | 106.71           | 1.65        |  |  |  |
| <b>Investment</b>        |       |                      |            |           |               |               |         |                           |               |               |         |          |          |          |        |                       |       |                  |             |  |  |  |
| 1st BSRF MF              | 10050 | -                    | -          | -         | -             | -             | -       | -                         | -             | -             | -       | 100      | 62.00    | 69.00    | (7.00) | -                     | -     | -                | -           |  |  |  |
| 2nd BSRF MF              | 10005 | 10                   | 1,311.00   | 1,310.00  | 1,310.50      | 1,300.00      | 10.50   | -                         | -             | -             | -       | 9806     | 2/11/98  | 119.44   | 10.97  | 70.00                 | 5.34  | 359.74           | 3.64        |  |  |  |
| 3rd BSRF MF              | 10005 | 5                    | 500.00     | 500.00    | 500.00        | 495.50        | 4.50    | -                         | -             | -             | -       | 9806     | 2/11/98  | -        | -      | -                     | -     | -                | -           |  |  |  |
| 4th BSRF MF              | 10005 | 575                  | 425.00     | 400.00    | 423.50        | 420.00        | 3.50    | -                         | -             | -             | -       | 9806     | 2/11/98  | 10.49    | 47.24  | 30.00                 | 6.00  | 141.57           | 3.83        |  |  |  |
| 5th BSRF MF              | 10010 | 100                  | 39.00      | 39.00     | 39.00         | 35.00         | 4.00    | -                         | -             | -             | -       | 9806     | 2/11/98  | 27.31    | 14.20  | 32.00                 | 6.01  | 234.79           | 1.50        |  |  |  |
| 6th BSRF MF              | 10010 | 380                  | 275.00     | 274.00    | 274.50        | 274.75        | (0.25)  | -                         | -             | -             | -       | 9806     | 2/11/98  | 16.33    | 16.21  | 22.00                 | 6.01  | 134.46           | 1.26        |  |  |  |
| 7th BSRF MF              | 10010 | 380                  | 170.00     | 169.00    | 169.75        | 169.50        | 0.25    | 230                       | 165.50        | 160.00        | 5.50    | 9806     | 2/11/98  | 9.93     | 18.08  | 10.00                 | 10.60 | 135.10           | 1.28        |  |  |  |
| 8th BSRF MF              | 10010 | 150                  | 135.00     | 133.00    | 133.50        | 131.75        | 1.75    | -                         | -             | -             | -       | 9806     | 2/11/98  | 6.72     | 19.87  | 14.00                 | 10.49 | 119.42           | 1.12        |  |  |  |
| 9th BSRF MF              | 10050 | 500                  | 126.50     | 118.50    | 119.75        | 118.50        | 1.25    | 50                        | 117.00        | 112.50        | 4.50    | 9806     | 2/11/98  | 3.35     | 36.75  | 12.00                 | 10.02 | 116.60           | 1.03        |  |  |  |
| ICB                      | 10005 | -                    | -          | -         | -             | -             | -       | -                         | -             | -             | -       | 9806     | 2/11/98  | 22.06    | 8.07   | 7.00                  | 3.93  | 265.84           | 0.62        |  |  |  |
| <b>Engineering</b>       |       |                      |            |           |               |               |         |                           |               |               |         |          |          |          |        |                       |       |                  |             |  |  |  |
| Akshay Automobile        | 10005 | 535                  | 163.00     | 162.00    | 162.25        | 162.25        | -       | -                         | -             | -             | -       | 9808     | 17/12/98 | 21.55    | 5.69   | 15.00                 | 9.86  | 237.80           | 0.68        |  |  |  |
| Anwar Galvanizing        | 10050 | 1,950                | 152.00     | 147.00    | 150.00        | 146.25        | 3.75    | -                         | -             | -             | -       | 9706     | 30/09/98 | 27.44    | 7.00   | 15.00                 | 10.00 | 106.44           | 1.41        |  |  |  |
| Arab Bank Ltd            | 10050 | 950                  | 143.00     | 141.00    | 141.80        | 141.00        | 0.80    | -                         | -             | -             | -       | 9806     | 2/11/98  | 23.77    | 5.97   | 5.00                  | 3.33  | 78.70            | 1.80        |  |  |  |
| Asst Pipe                | 10005 | 365                  | 475.75     | 467.00    | 474.25        | 475.00        | (0.75)  | -                         | -             | -             | -       | 9712     | 30/07/98 | 13.53    | 35.05  | 15.00                 | 3.16  | 544.82           | 0.87        |  |  |  |
| Aukoras                  | 10005 | 320                  | 75.50      | 72.50     | 73.00         | 72.00         | (2.50)  | -                         | -             | -             | -       | 9706     | 30/07/98 | 74.50    | (0.50) | -                     | -     | -                | -           |  |  |  |
| Bangladesh Lamps         | 10005 | 180                  | 544.00     | 535.00    | 540.50        | 537.75        | 2.75    | -                         | -             | -             | -       | 9712     | 9/09/98  | 34.88    | 15.50  | 30.00                 | 5.55  | 243.81           | 2.22        |  |  |  |
| BEACOM                   | 10010 | 120                  | 41.50      | 33.00     | 36.50         | 35.25         | 1.25    | -                         | -             | -             | -       | 9712     | 30/07/98 | (3.05)   | -      | -                     | -     | 76.67            | 0.48        |  |  |  |
| Bengal Steel             | 10050 | -                    | -          | -         | -             | -             | -       | -                         | -             | -             | -       | 9812     | 27/06/97 | 1.50     | -      | -                     | -     | 2.34             | 475.94      |  |  |  |
| Bengal Cables            | 10005 | 420                  | 101.75     | 99.75     | 100.25        | 101.00        | (0.75)  | -                         | -             | -             | -       | 9806     | 2/11/98  | 57.17    | 13.24  | 12.00                 | 11.97 | 168.73           | 0.59        |  |  |  |
| Bengal Pipes             | 10005 | 150                  | 74.00      | 73.50     | 73.50         | 73.00         | 0.50    | -                         | -             | -             | -       | 9712     | 2/11/98  | (22.77)  | -      | -                     | -     | 58.60            | 1.25        |  |  |  |
| Bengal Rope              | 10050 | 600                  | 135.75     | 134.00    | 135.00        | 136.00        | (1.00)  | -                         | -             | -             | -       | 9812     | 2/11/98  | 10.99    | 12.28  | 12.50                 | 9.26  | 119.00           | 1.13        |  |  |  |
| Bengal Steel Corp.       | 10005 | -                    | -          | -         | -             | -             | -       | -                         | -             | -             | -       | 9506     | 2/11/98  | (562.54) | -      | -                     | -     | (3,101.00)       | -           |  |  |  |
| Bengal Steel Industries  | 10005 | 10                   | 250.00     | 250.00    | 250.00        | 250.00        | (15.00) | -                         | -             | -             | -       | 9712     | 1/12/98  | 22.69    | 11.02  | 20.00                 | 8.00  | 228.48           | 1.09        |  |  |  |
| Bengal Tubes             | 10010 | 80                   | 452.00     | 414.50    | 423.00        | 415.00        | 8.00    | -                         | -             | -             | -       | 9806     | 2/11/98  | 10.50    | 12.56  | 75.00                 | 5.86  | 686.99           | 1.86        |  |  |  |
| Bengal Wire              | 10005 | 750                  | 123.25     | 121.25    | 122.00        | 122.75        | (0.75)  | 80                        | 122.75        | 123.00        | (0.25)  | 9703     | 22/12/98 | 19.22    | 6.35   | 20.00                 | 16.38 | 184.61           | 0.61        |  |  |  |
| Bengal Wire              | 10050 | 28.80                | 16.50      | 16.20     | 16.30         | 16.40         | (0.10)  | 10,550                    | 16.20         | 16.40         | (0.20)  | 9806     | 10/12/98 | 1.77     | 9.21   | 2.00                  | 12.27 | 26.33            | 0.62        |  |  |  |
| Bengal Wire              | 10050 | 716.00               | 15.30      | 15.10     | 15.30         | 16.50         | (1.20)  | 334,500                   | 15.70         | 17.00         | (1.30)  | 9809     | -        | 1.32     | 11.59  | -                     | -     | 12.88            | 1.18        |  |  |  |
| Bengal Wire              | 10050 | 225                  | 46.00      | 43.00     | 44.75         | 42.00         | 2.75    | -                         | -             | -             | -       | 9806     | 3/11/98  | (15.46)  | -      | -                     | -     | (21.96)          | -           |  |  |  |
| Bengal Wire              | 10050 | 705                  | 115.00     | 112.00    | 112.25        | 113.25        | (1.00)  | -                         | -             | -             | -       | 9902     | 19/05/99 | 91.99    | 12.26  | 100.00                | 8.86  | 156.05           | 7.23        |  |  |  |
| Bengal Wire              | 10010 | 180                  | 253.00     | 249.00    | 250.25        | 240.00        | 10.25   | -                         | -             | -             | -       | 9712     | 2/11/98  | 34.04    | 7.35   | 10.00                 | 4.00  | 154.18           | 1.62        |  |  |  |
| Bengal Wire              | 10050 | 1,250                | 52.00      | 51.50     | 51.75         | 52.50         | (0.75)  | -                         | -             | -             | -       | 9806     | 9/12/98  | (11.25)  | -      | -                     | -     | 87.77            | 0.59        |  |  |  |
| <b>Food &amp; Allied</b> |       |                      |            |           |               |               |         |                           |               |               |         |          |          |          |        |                       |       |                  |             |  |  |  |
| AB Biscuit               | 10005 | -                    | -          | -         | -             | -             | -       | -                         | -             | -             | -       | 9506     | 30/12/95 | (26.78)  | -      | -                     | -     | 238.76           | 0.29        |  |  |  |
| Alpha Tobacco            | 10050 | 1,200                | 60.40      | 59.00     | 59.80         | -             | -       | -                         | -             | -             | -       | 9810     | 9/4/99   | 7.32     | 8.17   | 5.25                  | 8.78  | 77.96            | 0.77        |  |  |  |
| Amul Dairy Food          | 10005 | -                    | -          | -         | -             | -             | -       | -                         | -             | -             | -       | 9806     | 17/12/98 | (18.37)  | -      | -                     | -     | 1.03             | 275.73      |  |  |  |
| Amul (Pvt)               | 10010 | 500                  | 278.00     | 274.00    | 275.25        | 274.00        | 1.25    | -                         | -             | -             | -       | 9806     | 15/12/98 | 29.31    | 9.39   | 20.00                 | 7.27  | 217.85           | 1.26        |  |  |  |
| Bangas                   | 10005 | 260                  | 365.00     | 360.00    | 362.00        | 365.00        | (3.00)  | -                         | -             | -             | -       | 9806     | 2/11/98  | 19.57    | 16.50  | 20.00                 | 5.52  | 669.59           | 0.54        |  |  |  |
| Bengal Biotech           | 10005 | 5                    | 146.00     | 146.00    | 146.00        | 152.50        | (6.50)  | -                         | -             | -             | -       | 9806     | 2/11/98  | 10.92    | 13.37  | -                     | -     | 145.40           | 1.00        |  |  |  |
| Bengal Fisheries         | 10020 | 9,400                | 71.50      | 69.50     | 69.75         | 70.75         | (1.00)  | 660                       | 70.25         | 71.25         | (1.00)  | 9806     | 2/11/98  | 23.83    | 24.17  | -                     | -     | 234.30           | 0.38        |  |  |  |
| Bengal Fisheries         | 10020 | 3,280                | 103.50     | 102.75    | 103.00        | 104.00        | (1.00)  | -                         | -             | -             | -       | 9712     | 19/11/98 | 18.53    | 5.56   | 20.00                 | 15.42 | 132.82           | 0.78        |  |  |  |
| BTC                      | 10010 | 26,800               | 141.00     | 138.00    | 140.50        | 140.50        | (0.50)  | 150                       | 135.50        | 135.00        | 0.50    | 9812     | 17/05/99 | 12.59    | 11.14  | 9.00                  | 6.42  | 39.22            | 3.37        |  |  |  |
| BTC                      | 10010 | 150                  | 81.75      | 81.75     | 81.75         | 79.00         | 2.75    | -                         | -             | -             | -       | 9806     | 3/11/98  | (5.22)   | -      | -                     | -     | 226.32           | 0.36        |  |  |  |
| BTC                      | 10050 | 1,050                | 105.50     | 104.25    | 104.75        | 105.25        | (0.50)  | -                         | -             | -             | -       | 9806     | 17/12/98 | 4.21     | 24.88  | -                     | -     | 117.01           | 0.90        |  |  |  |
| BTC                      | 10050 | 70                   | 42.50      | 42.00     | 42.25         | 43.50         | (1.25)  | -                         | -             | -             | -       | 9506     | 10/09/97 | (5.33)   | -      | -                     | -     | 108.90           | 0.39        |  |  |  |
| BTC                      | 10050 | 3,400                | 48.75      | 48.50     | 48.50         | 48.25         | 0.25    | 100                       | 48.00         | 47.25         | 0.75    | 9812     | 11/09/97 | (49.30)  | -      | -                     | -     | (469.70)         | -           |  |  |  |
| BTC                      | 10050 | 1,200                | 128.50     | 126.50    | 126.75        | 127.50        | (0.75)  | -                         | -             | -             | -       | 9804     | 30/11/98 | 6.59     | 7.36   | -                     | -     | 139.32           | 0.35        |  |  |  |
| BTC                      | 10050 | 2,100                | 128.50     | 126.50    | 126.75        | 127.50        | (0.75)  | -                         | -             | -             | -       | 9709     | 12/12/98 | 12.87    | 9.71   | 10.00                 | 8.00  | 138.50           | 1.15        |  |  |  |
| BTC                      | 10050 | 13,400               | 82.00      | 80.25     | 80.25         | 81.50         | (1.25)  | 1,280                     | 81.25         | 81.75         | (0.50)  | 9712     | 29/12/98 | 12.50    | 6.42   | 10.00                 | 12.46 | 114.80           | 0.70        |  |  |  |
| BTC                      | 10050 | 2,400                | 106.50     | 104.00    | 104.50        | 105.75        | (1.25)  | -                         | -             | -             | -       | 9806     | 30/11/98 | 16.04    | 6.51   | 15.00                 | 14.35 | 175.56           | 0.60        |  |  |  |
| BTC                      | 10050 | 3,650                | 80.25      | 79.00     | 79.50         | 80.25         | (0.75)  | 450                       | 79.75         | 80.50         | (0.75)  | 9812     | 15/05/99 | (15.43)  | -      | -                     | -     | 35.43            | 1.41        |  |  |  |
| BTC                      | 10050 | 1,530                | 626.00     | 598.00    | 611.50        | 596.00        | 16.50   | -                         | -             | -             | -       | 9806     | 2/11/98  | 6.71     | 11.85  | 5.00                  | 6.29  | 109.24           | 0.73        |  |  |  |
| BTC                      | 10050 | -                    | -          | -         | -             | -             | -       | -                         | -             | -             | -       | 9812     | 2/11/98  | 68.57    | 8.92   | 32.00                 | 5.23  | 454.08           | 1.35        |  |  |  |
| BTC                      | 10050 | 800                  | 48.50      | 48.25     | 48.25         | 48.00         | (0.25)  | 150                       | 47.75         | 48.00         | (0.25)  | 9806     | 27/12/98 | 1.81     | 26.96  | 5.00                  | 10.36 | 114.45           | 0.46        |  |  |  |
|                          |       |                      |            |           |               |               |         |                           |               |               |         |          |          |          |        |                       |       |                  |             |  |  |  |