Obuchi, Schroeder pledge continued aid to crisis-hit Asia

Japan, EU make breakthrough in Trade negotiations

BONN, Jun 21: Japan and the European Union leaders made a breakthrough in years of talks on a two-way trade agreement yesterday and pledged to work together to win support for a new round of global trade talks, officials said, Reports Reuters.

At an EU-Japan summit in Bonn, German Chancellor Gerhard Schroeder and Japanese Prime Minister Keizo Obuchi also pledged to continue providing aid for the restructuring of crisis-hit Asian economies and gave backing to policies that would foster stable financial conditions on world markets, according to a joint statement.

"We confirmed the importance of our strengthening our cooperation as global powers," Obuchi told a news conference, noting that the EU and Japan together represent some 40 per cent of global economic output.

Schroeder, whose country currently holds the EU presidency, represented the 15-nation bloc at the hour-long talks, the eighth in a series of regular

China's biggest

oil co wants

to list shares

on NYSE

of a sweeping overhaul, China's

biggest oil company wants to

list its shares on the New York

Stock Exchange as early as this

year, a company official said

Petroleum Corp. is under gov-

ernment pressure to reassess its

assets, slash its workforce and

could delay a widely anticipated

listing on the Hong Kong Stock

Exchange by another state firm,

China National Offshore Oil

CNPC to become China's first

state oil company to get listed,"

the official told Dow Jones

Newswires, speaking on condi-

eign investors are expressing

concern about the value of

Internet-mobile

phone soon!

technology marrying the Internet with mobile phones will be

the next big wave in telecom-

munications - and will have a massive impact on lifestyles industry experts in Singapore

for an international conference

sporting tiny "communication

devices" that combine mobile

telephones, Internet terminals,

music systems, cameras and

other uses. Nokia executive Bo

smaller, and as common as

ternet from the desktop and we

have to rethink what a mobile

phone is, because it's no longer

a mobile phone," said Ilsoe, a

regional marketing director for

ing satellites and video-on-de-

mand services will soon have

people "switching between your

stock prices and television pro-

grammes" wherever they go.

said Subra Venkat, a communi-

cations director at software de-

gapore for CommunicAsia 99.

Asia's largest telecommunica-

tions conference. More than

27,000 industry insiders and

900 companies are involved in

the June 22-25 event, organiz-

Though small, portable in-

Internet-telephone technol-

BANGKOK, June 21: The bit-

ter race between candidates

from Thailand and New

Zealand to lead the World Trade

Organisation risks spilling

over into APEC, another inter-

ficial said Monday that Su-

pachai Panitchpakdi, Thai-

land's commerce minister,

would not attend a meeting of

the Asian-Pacific Economic

Cooperation forum if his New

Zealand rival, Mike Moore,

gathering June 28-30, is to pre-

pare the way for a full summit

in September in Auckland, New

Zealand, of the leaders of the

annual Asia Pacific Economic

Cooperation forum.

The meeting, a ministerial

A Thai Foreign Ministry of-

national forum, says AP.

shows up.

ternet computers with built-in

mobile phones are already on

the market, they have had lim-

ogy must be made easier to use.

and must be available no matter what brand of phone one

Both executives were in Sin-

veloper Oracle Corporation.

Tiny, wireless computers us-

wristwatches, Ilsoe predicted.

The devices will become

"We have to liberate the In-

Consumers will soon be

said Monday, reports AP.

SINGAPORE, June 21: New

The official said some for-

State-owned China National

Plans to sell stock abroad

The government wants

Monday, reports AP.

increase profits.

tion of anonymity.

CNPC assets.

llsoe said.

Nokia.

ers said.

ited success.

has, Ilsoe said.

Corp.

SHANGHAI, June 21: As part

meetings aimed at strengthen-

ing EU-Japanese ties. The joint statement said both sides welcomed the successful introduction of the euro single currency and measures being taken by Japan to "enhance the internationalisation of the yen."

Economic and monetary union in Europe opened new opportunities for further cooperation between the EU and Japan in economic and financial policy, it said.

European Trade Commissioner Sir Leon Brittan told Reuters after the meeting that the two sides had achieved a breakthrough in four years of negotiations on a Mutual Recognition Agreement.

The accord is expected to boost trade by enabling Japan and the EU to recognise each other's testing and certification standards for electrical appliances, telecommunications equipment, chemicals and pharmaceuticals.

"We've broken the back of

that negotiation and achieved agreement on the major outstanding points. There is still some technical work to do," Brittan said.

The EU and Japan said in a joint statement they would step up their push for a comprehen-sive new round of global trade liberalisation talks at the World Trade Organisation

They would work together to encourage other countries to commit to the new round, which could be launched at a WTO ministerial meeting in Seattle late this year.

The EU, Japan and the United States support a new round, but many developing countries do not.

In the statement, Japan and the EU stressed the need to "jointly promote peace and stability on the Korean peninsula through a policy of engagement towards North Korea.... "We feel that we have a re-

sponsibility to avoid starvation in North Korea and we really

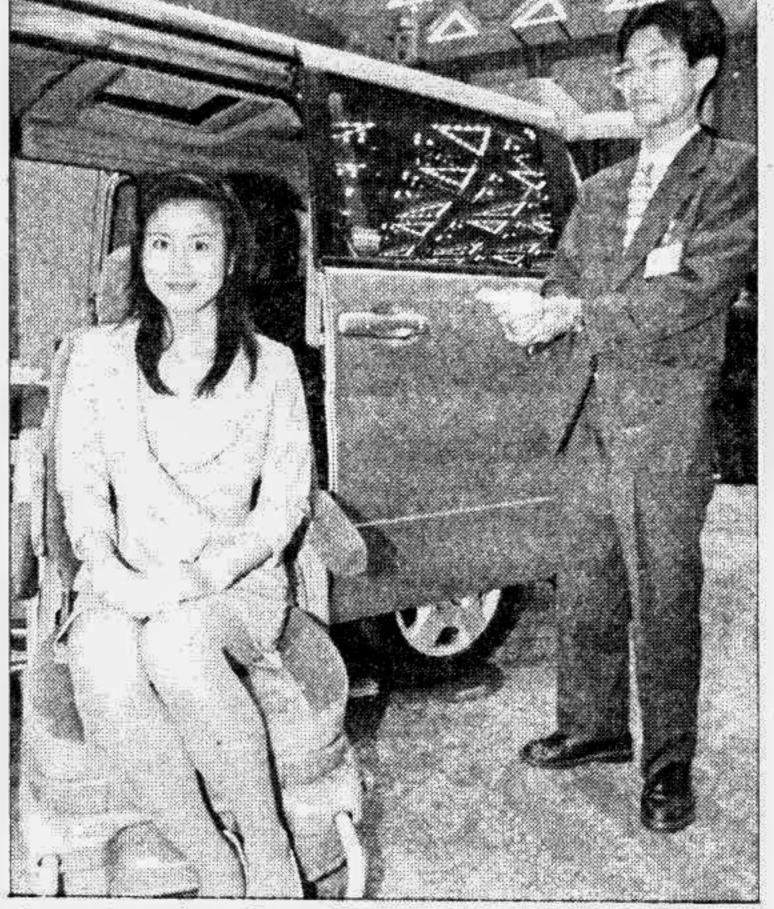
would like to lay the emphasis on help for self-reliance." Schroeder told the news conference, suggesting this could take the form of aid to the farmers of North Korea, which has been stricken by famine.

Both sides urged Russia to continue political and economic reforms.

The final statement welcomed Japan's steps to stabilise its recession-hit economy, but pointed to "the key role that structural reform measures can play in securing long-term growth.

The statement contained an echo of EU concerns over its growing trade and investment deficits with Japan and its longstanding demand for greater access to the Japanese market.

While macroeconomic factors were the main cause for these deficits, "improvements in market access would promote a better business environment to the benefit of both sides," it said.



An engineer from Japan's automaker Nissan demonstrates a special seat which lifts and slides into the vehicle for disabled persons for the company's new mini-van "Serena," - AFP photo at a Tokyo hotel Sunday.

Asian stocks surge on firm Dow, foreign buying

SINGAPORE, June 21: A firm Dow, active foreign buying and rosy corporate news swept Asian stock markets higher on Monday, with several key indices reaching new peaks, says

Tokyo, Singapore, Manila and Taipei had all reached highs while Seoul's key index was up over two per cent.

Japan's key Nikkei 225 index .N225 climbed one per cent to 176,612.21 by midday after setting a new 20-month intraday high for a third session in a

"The main factors behind the rise today are yen weakness and firm New York stocks," said Brandon Ginsberg, salesman at Nikko Salomon Smith Barney. "And there is certainly an abundance of positive news from individual companies."

The Dow Jones Industrial Index .DJI closed up 0.1 per cent at 10,855.56 after Federal Re-Chairman Alan

Greenspan hinted strongly at a moderate interest rate hike. The dollar stood at 122.08/15 yen at 0515 GMT. In Hong Kong, the Hang Seng .HSI was up 1.6 per cent at 13,625.40 by midday after peak-

ing at 13,632.37 earlier. "Sentiment is positive but it is hard to say whether there will be profit-taking later," said Alan Pau, associate director at

South China Securities. Spurred by sturdy resources stocks and a strong overseas market, Australia's All Ordinaries index .AORD inched up 0.2 per cent to 2,990.0 by 0518

Seoul's stock market was flush with liquidity, with the Korea Composite Stock Price index .KS11 surging 2.2 per cent to 855.99 by 0519 GMT.

Institutions bought telecommunications shares, which were expected to lead the business recovery in the second half," said Chun Jin-woo, broker at Hyundai Securities. Singapore's Straits Times Index .STI rode to a new 29month high at 2,111.21 by 0500 GMT, up two per cent, dominated by gains in second liners and penny stocks. Dealers said

the index would test the 2,100 psychological barrier soon. Active buying in plastic and financial stocks drove the Taiwan stock index .TWII up 1.7 per cent to a 13-month high of 8,413.48 by 0520 GMT, across

the 8,400 threshold. Philippine shares ended at a one-month high, up 0.8 per cent at 2448.62, while Indonesian stocks were up 1.4 per cent at

717.68 at 9522 GMT. New Zealand and Malaysia bucket the general uptrend of Asian stocks. The NZSE-40 Capital Index .NZ40 was down 0.1 per cent at 2,089.90 while the Kuala Lumpur Composite

.KLSE slid 0.5 per cent to 782.46 by 0520 GMT.

Highlights of final G8 communique

UNDATED, June 21: Highlights of the final communique released from the G-8 summit

- A call for swift debt

- Support for a new round of trade negotiations aimed at bringing more developing na-tions into a liberalized trading regime, and support for the World Trade Organisation. "We encourage those states not yet

- An assertion that spend-

- A plan to step up work with developing countries to help them meet labor stan-

tion on the Elimination of the Worst Forms of Child Labour. - A decision "to give a fresh boost to debt relief to developing countries" by endorsing the Cologne Debt Initiative; and a call to gradually increase offi-

- A call for more rapid progress of negotiations on the UN Convention on the Financing of Terrorism.

cial development assistance.

 Recognition that climate change is an extremely serious threat to sustainable development. 'We underline the importance of taking action to reduce greenhouse gas emissions through rational and efficient use of energy and through other cost-effective means.

 A request for experts to study the effects of biotechnology on food safety and report by the next summit.

- A commitment to strengthen cooperation in nuclear safety and weapons nonproliferation.

 A commitment to "Work to sustain and increase the benefits of globalization and ensure that its positive effects are widely shared".

rescheduling for Russia once an International Monetary Fund agreement on Russian reforms is in place.

members of the WTO to join it. by accepting its principles."

ing on social programmes should not be reduced in times of financial crisis.

dards, including the Conven-

gapore's non-oil domestic exports, a key measure of the economy's performance, jumped a nominal 15.5 per cent in May to S\$8.15 billion when compared with a year earlier, the Trade Development Board (TDB) said today, reports

Reuters. The rise was greater than most economists' forecasts. A Reuters poll of 11

economists on Friday forecast that May non-oil exporters would rise 10.9 per cent. The rise in May compared

with a year-on-year rise in April of 8.5 per cent, indicated that the city-state's exports performance was being sustained. analysts said. However, they noted that

last year's exports were relatively weak. At that time, the Asian economic crisis was in full swing. "The year-on-year compari-

son was exaggerated by a weak figure in 1998. Having said that. I think it highlights the improvement in the trade picture, both for Singapore and for the other economies in the region," said David Cohen, an economist with Standard & Poor's/MMS.

"They are being helped by a

pected Singapore's trade performance to continue strongly h: June when compared with a year earlier.

double-digit growth again, but

force behind the country's manufacturing sector, scored 12 per cent growth in May to \$\$5.44 billion, reflecting strong performances in other Asian

Disk drive exports, which were underpinning the pick-up in the electronics sector, rose 5.7 per cent in May to S\$1.47

Electronic exports comprise about 70 per cent of Singapore's non-oil exports.

J/11 Tasmia

J/12 B Teguh

May was \$\$30.5 billion, up 11.8 per cent from May 1998 but down 2.2 per cent from April's

total trade of S\$31.17 billion. jumped 10.2 per cent to S\$1.19 billion from a year ago.

S'pore non-oil exports increase by 15.5pc SINGAPORE, June 21: Sin-

firming in the global electronics market, following the softness in the middle of 1998." Economists said they ex-

They forecast June to show

not as high as May's 15.5 per Electronics, the driving

country's.

Singapore's total trade in

Singapore's May oil export

NZ sees huge women gains from APEC free trade

World Bank President James Wolfensohn speaks at the start of the World Bank's

development conference in Paris Monday. Traditional development policies are failing to

reduce poverty and in the recent financial crisis have in some cases made matters worse,

WTO leadership row WELLINGTON, June 21: Women could be helped "im-Supachai to boycott measurably" by APEC achieving its goals of freer trade. New APEC meet if Zealand Prime Minister Jenny Shipley told a conference here, Moore shows up says AFP.

Wolfensohn said.

Freer trade and better markets - the overriding goal for APEC member economies were the "only real creators" of jobs and wealth, Shipley told the meeting of women from member countries of the Asia-Pacific Economic Cooperation (APEC) forum yesterday.

"Women still bear most of the burden of raising children and keeping families secure and happy. Trade, jobs and higher incomes are the best tools they can have," Shipley said.

"Trade liberalisation is helping this happen: as tariffs are removed, essential goods become cheaper for families and businesses," she said.

brooms against buckets and shouting anti-APEC slogans greeted delegates as they entered Wellington's Te Papa Museum for the conference, the New Zealand Herald said Monday. Police equipped with batons liberalisation had helped every household's budget.

cent cheaper.

Poll Shows Thais have little confidence in economic

BANGKOK, June 21: Still bruised by the devastating recession that brought their country to its knees. Thais have little confidence that an economic recovery the government claims is taking hold is really under way, a poll showed Mon-

The ABAC-KSC polling institute reported that 47.2 per cent of 1.094 people responding to the survey believe the economy is still heading down,

"The study will show how much better off all households are in these and other areas,'

- AFP photo

Canada, China and several Asian nations, aims to promote the removal of trade barriers, including tariffs and quotas.

Its worth has come under

scrutiny in recent weeks, however, as the United States ponders whether to slap tariffs and quotas on Australian and New Zealand sheep meat imports. despite its rhetoric on free

has put thousands of unskilled workers out of jobs and widened disparities. But Shipley said today while some jobs had been lost through

liberalisation, the labour mar-

ket overall had expanded and

women had benefited. The conference is a first for the organisation and comes as

Vietnam eyes a niche in world spice trade

HANOI, June 21: The pungent aroma of pepper and cinnamon is starting to waft from warehouses in Vietnam as the world spice trade, says Reuters. Already a top grower and ex-

porter of rice and robusta coffee. Vietnam has burst onto the pepper market in recent years and is now moving into cinnamon, star anise, ginger, turmeric and herbs, foreign traders said. David Marchington, director

Knight Ltd in London, predicted Vietnam would make further inroads into the pepper trade. "Vietnam is a very serious force in the world pepper market," Marchington said by tele-

of brokers Chambers and

"If you look at black pepper particularly, in the space of five years, Vietnam has joined the world's major producers and is highly rated," he added. "In the short term, Vietnam

phone.

will produce more because prices are high and that gives every encouragement for farmers to grow as much as they can," Marchington said. He added that pepper from Vietnam compared favourably

found elsewhere. Vietnam, which ships most

on quality with similar grades

From January to May, exports were worth an estimated \$ 66 million, prices have ranged from \$3,300-4,000 a tonne FOB country eyes a niche in the Saigon Port in the past six

> Some traders say Vietnam is now the world's second largest black pepper exporter after In-

But it is the more exotic spices in Vietnam such as cinnamon, star anise and ginger that excited Mark Barnett, director of Pacific Basin Partnership.

Barnett's company has a cooperation contract with the Vietnam National General Export-Import Corporation 1 to process cinnamon for export to world markets.

He said the venture, which operates a processing factor near Hanoi, was the key playe shipping cinnamon from Vie

"Vietnam hasn't yet realise its niche market potential i cinnamon," Barnett said. "Bu several major American companies have begun using Vietnamese cinnamon in recent years.

He added that Vietnam's cinnamon exports were currently around 2,000 tonnes a year worth \$3.5 million of annual world trade of 45,000 tonnes and that figure would

Exchange Rates

Following are yesterday's Standard Chartered Bank rates against the Taka to major currencies. Central Bank USD/BDT rate: Buying-BDT 48.35/Selling-

Currency

			The state of the s	Duying	
TT/OD	BC		TT Clean	OD Sight Doc	OD Transfe
48.7300	48,7700	USD	48.3200	48.1599	48.0758
0.4090	0.4093	JPY	0.3858	0.3845	0.3838
31.8060	31.8321	CHF	31.1923	31.0889	30.9746
29.1709	29.1949	SGD	27.5878	27,4964	27.4483
34.1917	34.2198	CAD	32.0871	31.9808	31.8615
5.7902	5.7949	SEK	5.7224	5.7034	5.6915
33.8040	33.8317	AUD	29.6298	29.5316	29.3358
12.9608	12.9714	MYR	12.5827	12.5410	12.5093
6.3309	6.3361	HKD	6.1805	6.1600	6.1469
13.0995	13.1102	SAR	12.7797	12.7373	12.7050
13.3771	13.3881	AED	13.0461	13.0028	12.9696
0.0420	0.0420	KRW	0.0413	0.0411	0.0410
78.0850	78.1490	GBP	76.6065	76.3527	76.0751
50.8303	50.8720	EUR	49.8711	49.7058	49.6190
Usance E	xport Bills				
TT DOC	30 Days	60 Days	90 Days	120 Days	180 Days
48.2204	47.9228	47.5257		46.5725	45.4605
Exchange	rates of se	ome Asian		s against l	US dollar
		SECTION OF THE PROPERTY OF THE	STALL DESCRIPTION OF THE PARTY	NAME OF TAXABLE PARTY OF TAXABLE PARTY.	

USD 5.62875 5.28063 5.15813 48.75 GBP 48.1 48.7 65 6.34813 Market Commentary On Monday demand for US dollar rose due to import related payments. US dollar traded between BDT 48.66 and BDT 48.68. Call money rate closed higher between 10 and 11 per cent. There was pressure on the local fund market due to auction payment of treasury bills worth of 6.23 billion BDT.

43.04/43.14 51.71/51.75 36.92/36.95 3.7999/3.8001 7250/7300 1.7065/1.7075

Malaysian Indonesian Sing. Dollar

1 Month 3 Months 6 Months 12 Months

In the kerb market, cash US dollar notes traded between BDT 49.80 and BDT 50.00. In the international markets euro shed more than half a cent against dollar after European Commission President said Italy risked leaving the single currency if the country kept on losing competitiveness. Earlier dollar rose against yen due to continued intervention by Bank of Japan. At 1635 hours local time dollar traded at 122.17/22 JPY,

GBP traded at 1.5902/07 USD and EUR at 1.0357/61 USD.

Shipping Intelligence

Pak Rupee | Thai Baht |

Indian Rupee

US Dollar

CHITTAGONG PORT Berth position and performance of vessels as on 21.6.99.

Berth No	Name of Vessel	NAME AND ADDRESS OF TAXABLE PARTY OF TAXABLE PARTY.	STATE OF STREET	Local Agent	Date of Arrival	Leaving
J/1	Alpine	GI	Yang	SMSL	3/6	27/6
J/2	Al Bauraq	C Clink	Puket	PSAL	10/6	5/7
J/3		Rice(P)/GI	Kara	BSC	R/A	23/6
J/4	Handy EsperanceS	Pease(GI)	Sing L	itmond	30/5	30/6
J/5	Trolanu	GI (BII)	B Abb	CLA	R/A	23/6
J/6	Cardhu	CI	Sing	Everett	13/6	26/6
J/7	Aghios Nicolas	Wheat (P)	Turk	MSA	24/4	27/6
J/8	Zeynep Kaptanogh	iWheat (P)	P Said	OWSL	3/5	27/6
J/9	Siiannon	Sugar (G)	Sing L	itmond	7/6	26/6
J/10	Sun-II	Wheat (P)		lainbow	3/5	26/6
J/11	Tasmia	Urea	Uae	Nishan	8/5	24/6
J/12	Budi Teguh	Cont	P Kel	RSL	10/6	22/6
J/13	Sin Hai	Cont	Sing	Rsl	9/6	22/6
CCT/1	Eliza	Cont		Baridhi	13/6	22/6
CCT/2	Bunga Mas Lima	a Cont	P Kel	ECSL	13/6	22/6
CCT/3	Banglar Robi	Cont	Sing	BSC	20/6	24/6
RM/14	Humber	Cement	Jaka	Able	7/4	24/6
RM/15	Hyok Sin	Cement	8	USTC	R/A	27/6
ccn	Yonglly	C Clink	Jaka	PSAL	20/5	21/6
GSJ	Fivi	Wheat (G)	Duck	LSC	29/5	23/6
TSP	Qin Ling	R Phos	Nanj i	Seacom	9/6	22/6
RM/3	Scada Dolphin	RBD P Oil		Seacom	19/6	22/6
RM/4	Irina-2	CDSO	BARSI	Rainbow	18/6	22/6
RM/5	Al Kuwaitiah	HSD		MSTPL	19/6	22/6
RM/6	BUTI	Cement	Pada	Able	26/5	30/6
DOI	Banglar Joti	C Oil	2	BSC	R/A	21/6
DD	Al Muztuba	Repair		CLA	R/A	24/6
DDJ/1	Tanary Star	Idle	Para	PSAL	Share	12-72401555 12-72401555
DDJ/2	Banglar Urmi	Repair	Zaranemini	BSC	R/A	25/6
RM/8	Unity	Idle	Mong	SSST	17/5	25/6
RM/9	Banglar Doot	Repair	Pak	BSC	R/A	30/6

Vessels due at outer anchorage

Name of Vessels	Date of Arrival	L Por	rt Local Agent	Cargo	Loading Port
Zoom Ocean	21/6	Sing	Able	Cement	
Revenge	23/6		Sunshine	Salt	
Mary Nour	23/6	2	BSL	Cement	-
State of Andrapradeshe	24/6	- Barrey	SSLL	E/L Ar	nt Dundee
Bunga Mas Lapan	24/6	P Kel		Cont	Sing
Achiever	24/6	Sing	RSL	Cont	Sing
Seabulk Eagle	25/6	5	IBS		1800.00
Banga Biraj(Cont)10/6	25/6	Sing	BDShip	Cont	Sing
Star Glory	25/6	Te: 2	PSAL	Cement	Ğ
Cyrich	25/6	25	LSC	h.p	
QC Pintali (Cont)4/6	25/6	Sing	CM7-1	1 100	Sirg
Ever Brisk (48) 20/6	26/6	Sing	RML	GI WEST	1)
QC Teal (Cont) 20/6	26/6	Sing	QCSL	Court	Sing
QC Mallard (Cent) 17/6	26/6	Sing	ĞC3L	Cont	Sing
Kota Cahaya (Cont) 17/6	3 27/6	Sing	Pil (BD)	Cont	Sing
Banglar Moni	28/6	Sing	BSC	Cont	Sing
Banglar Birol (Cont)	30/6	Sing	BDShip	Cont	Sing
Ingenuity	1/7	Sing	RSL	Cont	Sing
Nordkap (Cont) 20/6	1/7	Sing	RSL	Cont	Sing
V Prafuyllah	22/6		OTL	Rice (G)	
Al Swamruz	22/6		ASLL	Wheat (G)	
. 1554 Soda sen kongensus englande en la malatika en la men	Tan	ker d	ue		
Samotlor	21/6		TSL	CDSO	
Sceptre	22/6	- 1	Rainbow	CDSO	9
Chilham Castle	23/6	M	ina MSTPL	SKO	9
Bunga Slantan	24/6		TSL	CDSO	
Name of Vessels	Car	go	L Port Call	Local Agent	Date of Arrival
	Vessels	at Ku	tubdia		
Energy Explorer-IV		PER IN		BBAL	5/4
Seabulk Command	570	. 3	7	IBS	R/A (6/6)
Romina-G	COI	10	RAST	ASTA	12/6
Banglar Shourabh	COII	-		BSC	R/A

	Ready	on		
Sarah-1	Rice (P)	•	SMSL	R/A (27/3)
Karunia Lestari-II	Rice (P)	Kochi	PSAL	22/5
Ocean Prity	Cement	Tanj	USTC	12/6
Kota Berjaya (Cont)	Cont	Sing	Pil (BD)	13/6
Jaya Venus (Cont)	Cont	Sing	RSL	14/6
Ultima (Cont)	Cont	Sing	QCSL	14/6
Kota Singa (Cont)	Cont	Sing	Pil (BD)	15/6
Jaami	Rice (P)	2. 5 0	Royal	R/A (9/6)
Shun An	CI	Bansa	RML	17/6
Bunga Mas Enam	Cont	P Kel	EOSL	17/6
Jaya Mars (Cont)	Cont	Col	Baridhi	17/6
Leona	CI	Busa	Prog	17/6
Dragong Kalimantan	(Cont) Cont	Sing	Nol	18/6
Corali	C Clink	Thai	RML	18/6
Kota Naga (Cont)	Cont	Sing	Pil (BD)	18/6
Green Ace (Roro/24)	Vehi	Jaka	JF	20/6
Koushun (Roro/24)	Vehi	Sing	Everett	20/6
Buxmoon (Cont)	Cont	Sing	gast	20/6
Michelie	GI (D Peas)	Sing	MSA	12/4
Encourgement	Sugar	Maza	Litmond	20/6
APL Violet (Cont)	Cont	Sing	NOL	20/6
Xing Cheng	CI	Tanj	BDShip	20/6
Edel Weiss	GI	Osaka	Prog	21/6
Al Dhabiyyah	HSD	Juba	ECSL	21/6
Banglar Kallol	Wheat (G)		BSC	R/A (11/6)
	Vessels not	ready		

Vessels at outer anchorage

	Vessels no	t ready		
Kim Dong Everise Glory Erkan Mete Stavanger Oak	Rice (P) Cement Mop HAD	Para Sing Ucrane Juba	MSL USTC Litmond ECSL	24/1 19/5 11/6 16/6
Chongr Yongsan Pheathon	CI Sugar (G)	Bang Durb	Rainbow OWSL	14/6 10/6
Ve	essels awaiting	instructi	on	
Karya Sentosa Ritz Delta Star Palau Mawar Banglar Asha Sea World AA Venture Hainan No. 1	Rice (G) Rice (P) Repair Repair	Kaki Bank Mong	USTC Cross RSA OLM BSC CCNL CLA OWSL	R/A (18/9) R/A (24/9) R/A (7/7) 8/2 R/A (8/2) R/A (23/5) 16/6 R/A (16/6)
Xing Ye	Rice (G)	and the community	MHCSL	R/A (20/6

Sea World	Repair		CCNL	R/A (23/5)
AA Venture	Repair	Mong	CLA	16/6
Hainan No. 1			OWSL	R/A (16/6)
Xing Ye	Rice (G)	cardina canasa	MHCSL	R/A (20/6)
	Vessels not e	entering		
Bin Lootah	Cement	Sing	OTBL	10/6
Tug Ocean East	1000 ASO	Sing	OTBL	R/A (16/6)
Apil	Ballast	Mong	Globe	19/3
Mo	vement of Vesse	els for 22	.06.99	
OUTGOING	INCOMING			SHIFTING
J/4 Green Ace	J/4 Koushun		RM/4 Er	ina To RM/6

J/13 Kota Berjaya J/12 Jaya Venus CCT/1 Ultima J/13 Stn Hat Kota Singa RM/4 Samoltor CCT/1 Eliza CCT/2 B Mas Lima TSP Qing Ling RM/3 A Dolphine J/11 Erkan Mete

The following are shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

RM A Kuwaitiah a path for delegates. ports that New Zealand would The survey was conducted of its pepper abroad, has tarpart of a series of meetings and Shipley said today a study invite Moore to take part in the geted exports of 20,500 tonnes seminars leading up to the June 15-18, just shy of the sec-June meeting if the WTO race on tariff reductions due for re-APEC summit in Auckland in ond anniversary of the Asian this year from 15,000 tonnes in lease on Friday showed trade remained unsettled. economic crisis, September.

Moore, a former New Zealand prime minister and labour minister, currently holds no government post. But the Thai official said that there had been press relined the museum wall, clearing

Rowdy protesters beating

cost 16 per cent less than they

"In 1999 cars in New Zealand would have without tariff reductions and clothes are 15 per

recovery

day, says AP.

while 22.6 per cent thought it had reached bottom. Only 28.6 per cent agreed that it was starting to recover.

she said. APEC, which groups 21 countries including the United States, Australia, New Zealand,

New Zealand has been at the forefront of the push to liberalise world trading laws, scrapping many restrictive trade measures ahead of other APEC countries.

trade. Meanwhile, the critics of APEC say trade liberalisation