

Stepashin says Moscow equal partner in group

G-8 calls for quick debt rescheduling for Russia

COLOGNE (Germany), June 20: The leaders of the seven leading industrialised nations and Russia called Sunday on the Paris Club to conclude rapidly a debt rescheduling deal with Russia, as soon as Moscow fulfills criteria set out by the International Monetary Fund, reports AP.

reform efforts. They said they were keen to deepen their cooperation as regards the application of law, transnational organised crime and money-laundering, including its links with capital flight.

province, Interfax reported. "Now it involves economic revival and a resolution of the refugee problem, including Serbian refugees," Stepashin said.

halt at the turn of the year, says Reuters. "The leaders will to a much greater extent by drawing attention to millennium problems in all press conferences," Klaus Gretschnann, chief economic adviser to German Chancellor Gerhard Schröder, told reporters during a two-day summit meeting in Cologne.

Government of the People's Republic of Bangladesh Office of the Executive Engineer Mymensingh Public Works Division Mymensingh Tender Invitation Notice No-C-25/1998-99

1. Tenders in BD Form No 2991 in sealed envelopes are hereby invited from special class I, class I (combined) and class II enlisted contractors of Public Works Department, class II of Public Works, Dhaka Zone and class III of Mymensingh Public Works Circle as per financial feasibility civil, sanitary and electrical/mechanical (A,B,C/B/C electrical supervisory licence holder) contractor/contractors' firm for performing the work mentioned below:

Table with 5 columns: S No, Name of work, Estimated cost, Earnest money, Time limit for completion of work, Contractor/contractors' firm to submit tender. Contains details for construction of school buildings, internal drainage, and deep tube-wells.

2. Name of offices where tenders will be received: (a) Serial No-1: Divisional Commissioner, Dhaka Division, 1st 12-storied Building, Segunbagicha, Dhaka.

6. Ready tender schedule with additional terms and conditions, Bangladesh Form No 2911 can be seen in the said offices and can be purchased on payment of usual fee of Taka 750/- (seven hundred and fifty) only for serial No 1 and Taka 400/- (four hundred) only for 2, 3, 4 and Taka 25/- (twenty-five) only as the cost of BD Form No 2911 (non-refundable in both cases).

Abdul Mabud Chowdhury Executive Engineer Mymensingh Public Works Division Mymensingh, Phone: 54276

G8 leaders for early WTO entry of China, Russia

COLOGNE, Germany, June 20: Several leaders of the Group of Eight nations yesterday urged the early admission of China and Russia to the World Trade Organisation (WTO), an official in the US delegation to the talks said, reports Reuters.

Exchange Rates Table: Following are yesterday's Standard Chartered Bank rates of major currencies against Taka. Includes US dollar, Euro, Japanese Yen, etc.

Market commentary: On Sunday, trading in the local forex market was moderate and US dollar traded-between BDT 48.66 and BDT 48.68. Call money market was also moderate and the rate ranged between 8 and 9 per cent.

Dhaka WASA Tender Notice: পানির অপব্যব বন্ধ করুন।। মান্যহোলের চাকনা চুরি রোধ করুন। Tenders in No 2 Form of Dhaka WASA are hereby invited from bonafide manufacturer/agent of manufacturer/importer or their approved representatives for supply of computer for the interim project-3.

Md Alkasuddin Executive Engineer Procurement Division Dhaka WASA



Demonstrators gather to form a human chain around the centre of Cologne, Saturday, to urge world leaders to write off debt of the world's poorest nations, in the sideline of the Group of Eight (G8) summit. Under blue skies, Cologne's streets were filled with a carnival atmosphere as an estimated 50,000 demonstrators from some 50 different countries converged on Cologne. The event was organised by Jubilee 2000. — AFP photo

Weekly Currency Roundup

Asian units hit 20-month high

HONG KONG, June 20: Most currencies in the Asia-Pacific region strengthened against the US dollar to hit a collective 20-month high for the region's currency markets, says AFP.

Australian dollar: Improving Asian financial markets are likely to bode well for the Australian dollar in the week ahead as they spur on an expectation of improving demand for commodities, economists said.

Singapore Dollar: The Singapore dollar closed firmer at 1.7057 to the US dollar, from 1.7135 the week before, after US Federal Reserve chairman Alan Greenspan hinted at a modest increase in US interest rates.

Taiwan dollar: The Taiwan dollar rose over a holiday-shortened week to close at 32.352 Thursday due to an inflow of foreign funds, dealers said. The currency stood at 32.427 Monday and rose to 32.384 Tuesday. It went up to 32.374 Wednesday.

Kuwait may build new oil refinery: KUWAIT CITY, June 20: Kuwait Petroleum Corp (KPC) said yesterday it is studying whether to build a new oil refinery to meet the needs of the country's power stations, says AFP.

Iran may allow private banking in free trade zones: TEHRAN, June 20: A senior legislative body on Saturday approved a bill that would allow Iran's free trade zones to license private banks, state television reported yesterday, says Reuters.

Shipping Intelligence

Shipping Intelligence: Chittagong Port Berth position and performance of vessels as of 20.6.99. Includes tables for vessels at outer anchorage, vessels at Kutubdia, and vessels ready on arrival.