

IMF warns against complacency over reforms in crisis-hit Asia

SINGAPORE, May 4: The International Monetary Fund (IMF) has warned against complacency over reforms in crisis-hit Asia, and a fallout from pessimism over economic growth in Japan and hotly-contested elections in Indonesia, reports AFP.

There are "solid grounds" for believing the Japanese economy would recover this year on the back of strong measures taken to restructure its banking sector last year, but skepticism abounded, he said.

On Monday, US President Bill Clinton urged visiting Japanese Prime Minister Keizo Obuchi to "use all available tools" to pull Japan out of recession, as Obuchi insisted a major turnaround was imminent.

Fischer called for improvements in the transparency of Japanese fiscal policy which could help outsiders understand measures Tokyo is taking to revive its economy.

US, Japan to cooperate on China's WTO entry

WASHINGTON, May 4: Japanese Prime Minister Keizo Obuchi said Monday he agreed with President Bill Clinton that two countries would cooperate for China's entry into the World Trade Organisation this year, reports AFP.

also tried to wipe off Chinese concern over Japanese bills for bolstered logistical cooperation with US troops.

Exchange Rates

Table showing Standard Chartered Bank rates of major foreign currencies against Taka. Columns include Selling, Currency, and Buying rates for various currencies like USD, JPY, CHF, SGD, CAD, SEK, AUD, MYR, HKD, SAR, AED, KRW, CBR, EUR.

Table showing Usance export bills and Exchange rates of some Asian currencies against US dollar. Includes columns for US dollar, Libor, and various Asian currencies like Indian Rupee, Pak Rupee, THAI Baht, etc.

Market commentary: On Tuesday the demand for dollar rose a little in the interbank market due to import payments. In the local forex market the dollar traded in a range of BDT 48.6550 to BDT 48.6750.

Shipping Intelligence

Table for Chittagong Port showing Berth position and performance of vessels as on 4-5-99. Columns include Berth No, Name of vessels, Cargo, L Port, Local agent, Date of arrival, and Leaving.

Table for Vessels due at outer anchorage. Columns include Name of vessels, Date of arrival, L Port, Local agent, Cargo, and Loading port.

Table for Vessels at Kutubdia. Columns include Name of vessels, Cargo, Last Port, Local agent, and Date of arrival.

Table for Vessels at outer anchorage (Ready on). Columns include Name of vessels, Cargo, Local agent, and Date of arrival.

Table for Vessels awaiting instruction. Columns include Name of vessels, Cargo, Local agent, and Date of arrival.

Table for Vessels not entering. Columns include Name of vessels, Cargo, Local agent, and Date of arrival.

Government of the People's Republic of Bangladesh Development of Selected Colleges (Government and Non-Government) Tender Notice. Details include memo number, date, and list of items for purchase.

Government of the People's Republic of Bangladesh Office of the Executive Engineer, RHD Sylhet Road Division, Sylhet. Tender Notice No. 21 of Sylhet Road Division for 1998-99. Details include tender notice number, name of works, charge to, estimated cost, and last date of selling.



Ronald P Black, Chief of party from IFDC/ATDP, attends the crop cutting programme of Aalok rice at Kalampur in Dhampur on Sunday.

Aalok crop cutting programme held. IBBL Khulna zone managers' confce held. Details include the location of the crop cutting programme and the agenda of the IBBL Khulna zone managers' conference.

OFFICIAL LAUNCHING M & E JOINT COLLABORATION IN BANGLADESH. MR. TOFAL AHMED, MP. Details include the date and location of the launching ceremony.

Commerce and Industries Minister Tofail Ahmed speaks at the launching ceremony of Abt-DM&E collaboration at a city hotel on Sunday.

Abt-DM&E consultancy jt venture launched. Details include the names of the partners in the joint venture and the services they will provide.

ROK giant to buy Steel's equity. Details include the names of the companies involved in the acquisition and the value of the shares.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার বাংলাদেশ তার ও টেলিফোন বোর্ড বাণিজ্যিক ভিত্তিতে পাবলিক কল সেন্টার স্থাপনের বিজ্ঞপ্তি. Details include the purpose of the notice and the terms of the tender for public call center establishment.

Government of the People's Republic of Bangladesh Office of the Executive Engineer (R&H) Road Division, Madaripur. Roads & Highways Department Notice Inviting Quotation for Lease of Ferry Ghat. Details include the quotation notice number, name of work, estimated cost, and last date of selling.