Buying OD Transfer

48.0850

77.0322

25.7164

31.7581

0.3981

22.8237

6.8159

30.5388

1.2468

7.6677

6.1933

0.0260

6.1584

27.7435

127875

13.0559

5.7278

13.1686

152.3847

1.2783

50.2969

120 Days 180 Days

46.6997 45.8945

Korean

1194/1195

Wan

Months Months Months

32.0353

American Express Bank Ltd foreign exchange rates (indicative) against the Taka

Buying T.T Clean

48.3100

77.4727

25.8367

31.9067

0.3999

6.8478

30.6817

1.2527

7.7036

6.2223

0.0261

6.1872

27.8733

12.8474

13.1170

13.2302

1.2843

50.5323

47.1023

Months

2.55

Malaysian

Ringgit

Amex notes on Thursday's market

supply. Supply of the greenback has been reduced which could not be matched with

the dollar demand. It put some pressure on USD and USD/BDT rate ranged between

48.6500-6600. Call money market was steady with call rates ranging between 6.50%

Dollar kept its early gains in late Tokyo trade after breaking above 120 yen in the morning for first time in a week. Rounds of short-covering and stop-loss bids

continued to provide firm support, but activity was directionless by late trade with top capped at around 120.40/50 yen on offers by overseas fund operators. Dollar was at 120.05/15 yen vs 119.70/80 in New York.

The euro rebounded early in Europe on Thursday, clawing back ground from recent lifetime lows after the French finance minister said the euro was trading at

the lower end of a reasonable range against the dollar. His comments, which come before next week's meeting of the Group of Seven industrial nations, spurred

traders to buy back euros for dollars and yen. The yen was also capped against other major currencies before the G7 meeting. Analysts said gloom about the

economic outlook for the 11-nation euro zone would soon overshadow the remarks

made by Strauss-Kahn and exert renewed pressure on the single currency.
Sterling steady vs euro, dollar after UK retail sales data which was in line with

expectations. Pound was at \$1,6067/71 vs \$1,6063/68 before data on Thursday

At 08:49 GMT the majors were traded against US \$ at 120.05/120.15 JPY, 1.5042/1.5047 CHF, Euro at \$1.0642.1.0648 and GBP at \$1.6069/1.6079.

The USD/BDT market was little volatile with high dollar demand and lower

5.34875 5.32144 5.31156 5.31

3.7995/3.8005 8625/8677

60 Days 90 Days

153.0978

5.7546

32.1852

Buying OD. Sight

Export Bill

48.1570

77.1475

25.7549

31.8057

0.3987

22.8579

6.8261

30.5845

1.2487

32.0833

7.6792

6.2026

0.0260

6.1676

27.7850

12.8067

13.0755

5.7364

13.1883

152.6129

12803

50.3722

5.053 5.14

Indonesian

Rupiah

Selling BC

48.7700

78.6660

26.8558

0.4074

7.0215

31.9736

1.3021

8.0074

6.3067

0.0271

6.3027

28.8205

13.0398

13.3150

13.4327

165.1514

1.2990

52.5253

47.5048

Month

4.92625 5.00

5.8372

33.1769

32.4463

23.8349 22.9305

Exchange Rates

US Dollar

Pound Stq

Swiss Franc

Japanese Yen

**Dutch Guilder** 

Danish Krona

Australian \$

Belgian Franc

French Franc

Norway Kroner 6.2975

Hong Kong \$

Italian Lira

Singapore \$

Saudi Rial

UAE Dirham

Qatari Riyal

Kuwaiti Dinar

Bill buying rates

Thai Baht

Euro

TT Doc

48.2112

Buying

48.0850

42.735/

42.745

Swedish Krona

Canadian \$

Deutsche Mark 26.8337

Selling TT & OD

48.7300

78.6015

32.4197

0.4071

23.8154

7.0158

31.9474

1.3010

33.1497

8.0009

6.3016

0.0271

28.7968

13.0291

13.3040

13.4217

165.0186

1.2979

52.4822

Selling

48.7300

Cash/TC | Cash/TC | Euro

Indian Rupee | Pak Rupee | Thai

48.7300 GBP

50.65/50.75

US dollar London Interbank Offered Rate (LIBOR)

Currency

Exchange rates of some Asian currencies against US dollars

and 7.50%. Most of the transaction was done at 6.75%.

37.61/

USD

5.8324

Questions remain over volume: IMF

# broad support

WASHINGTON, Apr 22: Further debt relief for the world's poorest countries is broadly supported, IMF chief Michel Camdessus said Wednesday, but questions remain over how much is needed and how to di-

vide it, reports AFP.

Debt relief for the world's poorest countries is high on the agenda for international financial meetings at the International Monetary Fund and World Bank here next week, Camdessus told a news conference, and the issue now has the support of leading industrial

countries. "I believe there is a broad consensus ... that the time has come to adopt further steps to relieve debt." Camdessus said.

But "there are many questions still unanswered" as to exactly how much money should be involved and what it should be used for.

Several countries, including the United States, France, Germany and Britain have put forward proposals for debt relief in recent months, but differ on how much money should be involved, who should receive it, and how much money each donor country should con-

Finance ministers from the Group of Seven nations meeting here on Monday will discuss the issue and are hoping for some agreement.

Japanese press reports on Wednesday said that Japan

Quotation

Notice No

Name of work

Earnest money

Eligibility of :

Name of office:

of:

o f

of availability

of quotation

documents

Name

receive

bids

DFP-8264-19/4

G-701

DFP-8221-19/4

G-700

officers

quotation bids

Date of receipt

Date & time of:

opening of

Date of lottery

of quotation

Time allowed

Form No

contractors

would inform its G7 colleagues on Monday that it would waive 930 billion yen (7.8 billion dollars) worth of loans to 41 heavily indebted countries by the

end of next year. The World Bank and the International Monetary Fund in 1996 launched the Highly Indebted Poor Countries initiative, aimed at reducing debt to "Sustainable" levels for those poor countries that undertook

economic and social reforms. But the initiative has been criticised as being to slow-after more than two years, only seven of the 41 HIPC countries have actually been promised debt relief of some 3.1 billion dollars, and nine others are under review, despite calls for all the countries to be processed by

next year. The 41 countries' debts total

some 214 billion dollars. US President Bill Clinton has urged the international community to forgive debt totalling some 70 billion dollars under a plan to revamp the HIPC initiative to allow early debt relief, complete forgiveness of all bilateral, concessional loans to the poorest countries and deeper reduction of other bilateral debts.

France has meanwhile said that poor countries' debts should be totally written off, in exchange for more economic reform and more transparent working of developing countries' economies.

Supplying of spare parts

for 110 HP Daf Engine

(Model-DT 615) under

Ferry Maint Sub-Divn,

15 (Fifteen) days from

the date of issue of work

Bangladesh Form No

Enlisted 'A' to 'C' general

category contractors of

RHD, 'D' general category

contractors of Mechl

Ferry Circle, Dhaka & 'E'

general category

contractors of RHD

RHD,

Sub-Divn,

before 5.5.99.

Sylhet.

6.5.99.

time.

Ferry Maint Divn, Dhaka.

Dhaka/EE RHD, Ferry

Divn, Sylhet/FCD Dhaka

& SDE RHD, Ferry Maint

Quotation documents

will be available on or

SE RHD, Dhaka Ferry

Circle, Dhaka/EE RHD,

Dhaka & Ferry Divn,

Up to 12.00 Noon of

To be informed in due

Md Motakbir Hossain

Executive Engineer, R&H

Ferry Maintenance Divn

12, Santinagar, Dhaka

12.30 PM of 10.5.99.

Dhaka.

Dhaka / FCD

Katchpur, Dhaka.

2% quoted rate.

**Notice Inviting Quotation** 

: 15/98-99.

Continuing bite of Asian meltdown

## Debt relief wins Growth in global exports slips to 3.5pc in '98: WTO

GENEVA, Apr 22: The growth in world exports plummeted three-fold to 3.5 per cent in 1998 due mainly to the economic crisis in Asia, the World Trade Organisation said yester-

day, reports AFP. The WTO warned that for export volume growth this year to match even that lower level, trade would have to pick up in the remaining months ahead.

A quicker-than-expected slowing of US or Western European economic growth, or a weaker recovery in Asia "would

clearly imply growth below 3.5 per cent in 1999," said a WTO report on trade developments.

Nevertheless, the report noted that the worst appears to be over for the five Asian economies - Thailand, South Korea, Indonesia, Malaysia and the Philippines — most brutally hit by the financial squeeze that broke in 1997.

"A moderate recovery (in Asia) is the most likely scenario for 1999," the WTO said.

On the negative side, a economic difficulties in Brazil and Russia could cast a shadow on their neighbours with whom they have extensive trade ties.

the report noted. Also the impact of steep oil and commodity price falls last year on commodity exporting countries would become fully apparent only in 1999.

Rising oil prices, following recent OPEC pledges to limit supply, could help cushion some of the pain if the increases prove durable, the report said. Last year's performance looks sickly beside the 10.5 per

cent growth of global exports in 1997 and an average growth of six per cent between 1990 to

Trade expansion still beat world gross domestic product (GDP) growth of two per cent last year but by a much smaller margin than in previous years, the authors said.

gloomy in value terms also, as exports last year of 6.5 trillion dollars were two per cent lower than the figure the previous Exports of services, at 1.3

The trade picture was

trillion dollars, posted their first annual decline since statistics were first compiled in the mid 1980s, the report said.

While all major regions suffered a marked slowdown in trade growth, the biggest paralysis in import terms was in

Japan's serious downturn helped to hammer Asian imports while fell 8.5 per cent in total although the rates in east Asia ranged from a 34 per cent drop in South Korea to a 26 per cent decline in Malaysia.

Only South Asian countries such as India and Sri Lanka saw imports rise.

Trade did pick up in most Asian countries in the last quarter of 1998, partly due to the strengthening of the yen and other Asian currencies against the dollar, the WTO noted.

The United States remains the world biggest trader, absorbing around 15 per cent of imports and one-eight of ex-ports. The booming US economy sucked in 10.5 per cent more in imports in 1998 than the previous year, leading to a 253 billion dollar trade deficit.

The report highlights the large commodity price drops last year which pushed the share of primary products in world exports below 20 per cent in current price terms for the first time since World War II.



Korean Air's new president Shim I-Taek (2nd L) leaves the conference hall of the Korean Air office building after giving a press conference yesterday. Shim was appointed new president of Korean Air after a series of accidents damaged the national flag carrier's image. The airline also apologised for the crash of a Korea Air cargo plane a week ago, but the apology and the new appointment were dismissed by analysts as "cosmetic." -AFP photo

## Shipping Intelligence

\$1.6067/77 late in Europe on Wednesday.

CHITTAGONG PORT

#### Berth Position and Performance of Vessels as on 22.4.99. Berth Name of Vessels Cargo L Port Local Date of Leaving Arrival Agent Golden Aries Rice(P)/G1 Yang Darya MaWheat(P)/GI Cal Pacific Bridge Sea Falcon Rice (P) EOSL Kara Teresa Prestige (48) Galina-III R Seed \*Fran Seaglory J/9 You Yue Kalimantan Pacific J/11 Sing BDShip Cont Pacific Career Wheat (G) J/12 Suez ANCL 24/4 Kota Berjaya Sing Pil (BD) CCT/1 Bunga Mas Lapan CCT/2 Ultima CCT/3 Qc Mallard **QCSL** RM/14 Sibrisk 25/4 RM/15 Boro Budur Clover Trust Hyok Sin PSAL Cement Eka Lestari RM/3Kherson Al Dhabiyyah ESSL

DD A A Venture F DDJ/1 Tanary Star	55/V3G47.1	Kara Para	CLA PSAL	11/3	
Vessels D	ue at ou	ter And	horage		
Name of Vessels	Date of Arrival		rt Local Agent	The state of the s	Loading Port
Ingenuty (Cont)12/4	26/4	MGL	Bardh	Cont	Col
Santa Suria	23/4	# 100 marrow	AMBI	. CI	
Meghana (Cont) 28/3	26/4	Sing	BDShip	Cont	Sing
Banglar Moni (Cont) 12/4	23/4	Sing	BSC	Cont	Sing
Bunga Mas Enam 15/4	24/4	P Kel	EOSL	Cont	Sing
Shinzan	24/4	Ban	SSI	GI (St	
Aghios Nicolaos	24/4	***	MSA	What (	P) -
Nadel Horn	25/4	¥	Able		
Zeynep Kaptanoglu	28/4	P Sai	d OWSL	. Wheat	(P)
Stonewall Kackson	25/4	- 17 Erran	<ul> <li>Karna</li> </ul>	Lash	
Inca Maidean (Roro/24) 6/4	26/4	Col	JF	Vehi	5.5
Achiever (Cont)	26/4	Sing	RSL	Cont	Sing
Albatross-III	26/4	Pada	SMSI	Cemer	17.
Qc Pintail (Cont) 15/04	28/4	Sing	GC2T	Cont	Sing
Dragon Kalimantan (Cont) 19	/4 26/4			Cont	Sing
Atenlan Grace .	26/4			E. State Cold	The same of
Kota Naga	26/4			Cont	Sing
Qc Pintail (Cont) 12/04	28/4			Cont	Sing
Sea Master-1	28/4		Oil	GI	
Dragon Brani (Cont) 19/4	28/4	Sing	NOL	Cont	Sing
Budi Teguh 19/4	30/4		RSL	Cont	Sing
Kota Cahaya (Cont) 21/4	1/5	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Pil (BD)	Cont	Sing
Bangla Biraj (Cont) 20/4	2/5				Sing
Phaethon	20/5	5653 500 58460	OWSL		

	Tanke	er Due			
Jian Shee-33	22/4	Bris	Litmond	Tallow	
Chilham Castle	25/4	#3 #3	Atlantic	SKO	§
Nol Apies	26/4	Sing	ECSL	HSD	
	Vessels at	Kutul	odia		
Name of Vessels	Cargo	Las	t Port Loc	al	Date of

J/1 G Ace

Executive Engineer (R&H)

Road Division, Noakhali

J/6 S Falcon

J/11 Meghan

by HRC Group, Dhaka.

Agent

J/10 K Pacific to J/2

Arrival

Seabulk Command Envrgy Explorer-IV	# 5	:3 :-	IBS BBAL	R/A (14/3) 5/4		
, Vessels at outer Anchorage						
Ready on						
Van Dyck	Wheat (P)	Teki	Msa	6/4		
Asean Premier	• CI	Sing	Prog	14/4		
Xiang Jiang	CI	Sing	BDShip	17/4		
Green Ace	Vehi	Haip	ĴF	19/4		
Erodios	Rice (P)	Kand	AMBL	18/4		
Banga Birol (Cont)	Cont	Sing	BDShip	20/4		
Kota SingA (Cont)	Cont	Sing	Pil (BD)	24/4		
Sca Majesty	CI	Busa	Prog	20/4		
Buxmoon (Cont)	Cont	Sing	ÖCZI.	21/4		
Xing Ye	Rice (G)	3-20-000-00-00 Ed	MHCSL	R/A (22/3)		
Bunga Mas Limac (Cont)	Cont	P Kel	EOSL	21/4		
Mokran	Rice(P)	Kara	Cosmos	12/4		
Al Quamar	Rice (G)	Viza	BSL	17/4		
Tia Estela	Rice (G)	Kand	USTC	20/4		
Sin Hai (Cont)	Cont	Sing	RSL	22/4		

Gumbet Inch OTBL 22/2 Seraping Jahre Spray Scaraping Simni Jaws Laconia OTBL 14/4 Scraping Sing 21/4 Mega point Scraping Sing OIL Ervilla ECSL R/A (7/4) Movement of Vessels for 23, 24 & 25.4.99 OUTGOING SHIFTING INCOMING

J/2 B Moni

J/10 Van Dyck

J/6 A Premier

J/12 P Carrier J/11 Al Quamar J/3 Kherson RM/3 J She-33 J/6 Al Dhabiy Yah shipping position and performance of The above are vessels of Chittagong Port as per berthing sheet of CPA supplied

# Biman BANGLADESH AIRLINES

ZIA INTERNATIONAL AIRPORT, KURMITOLA, DHAKA, PHONES: 894771-9, 894730-4, CABLE: AIRBANGLA, TLX: 642649 DABG BJ Ground Support Equipment Division

### Tender Notice for Hiring of Ramp Coaches

Biman Bangladesh Airlines invities sealed tender for supply of 04 (four) Ramp Coaches for use in the Apron Area of Zia International Airport, Dhaka to carry incoming & outgoing passengers of different flights. The tender schedule will be available at Tk 300/- (three hundred) only (non-refundable) from the office of Manager, Cash & Banking, Biman, "Balaka," ZIA, Dhaka and from Account Officer, Cash Unit, Admin Building, ZIA, Dhaka up to 17.05.99. The tender may be dropped on 18.05.99 between 0900 hrs to 1200 hrs. Biman management reserves the right to accept or reject any or all tenders without assigning any reasons.

> General Manager (GSE) Biman, ZIA, Dhaka,

GD-319

G-698

#### Government of the People's Republic of Bangladesh Bangladesh Rifles Communications Directorate **Purchase Notice**

No 17/1998-99/Communications Sealed tenders are invited from bonafide contractors enlisted with the Communications Directorate for maintenance of the following PABX exchanges for one year and purchase of necessary spare parts for these installed at the headquarters of Bangladesh Rifles at

Serial No Description of PABX Number 28+224 line digital PABX 5+25 line digital PABX Schedule of maintenance of the above-mentioned PABX can be purchased from 02 May, '99 to 11 May, 99 on every Sunday, Tuesday and Thursday (except holidays) from 0800 hours to 1400 hours on payment of specific price from Gate Number 4 of BDR at

Peelkhana/different sector headquarters°/RTC&S.

Peelkhana. Date and time of opening tender and detailed description including the list of spare parts for maintenance of PABX will be mentioned in the schedule.

Adequate technical knowledge about the subject, switch engineer and store of sufficient spares will be treated as eligibility of the firms participating in tender.

The authority reserves the right to accept any tender or reject any or all tenders without assigning any reason. The authority reserves the power to decrease/increase the number of maintainable exchanges and quantity of spare parts as per need of the Bangladesh Rifles.

GSO-1 (Communications) DFP-8130-19/4 On behalf of Director G-699

#### Government of the People's Republic of Bangladesh Office of the Executive Engineer PWD Division No II, Rajshahi

#### **PWD Tender Notice** No 37 of 1998-99

Tenders in sealed cover are hereby invited in Bangladesh Form No 2911 from undermentioned approved contractors of PWD for the undermentioned works. The tender will be received by the undersigned and as well as by the Executive Engineer, PWD Division No I, Rajshahi/Pabna/Natore/Naogaon and Sub-Divisional Engineer, PWD Sub-Division, Nawabganj up to 12-00 Noon on 03-05-99 Eng in the tender box kept for the purpose in the room of their respective offices and will be opened on the same day at 12-15 PM in presence of the tenderer who may like to remain present.

Earnest money must accompany with each tender in BD/SDR/PO or CD in favour of the undersigned from any scheduled bank of Bangladesh. Contract tender documents can be seen and obtained from the office of the Executive Engineer, PWD Division No I/II, Rajshahi/Pabna/Natore/Naogaon and Sub-Divisional Engineer, PWD Sub-Division No E/M II, Rajshahi and Nawabiani on payment of fixed charges (non-refundable) up to during office hour on 2-5-99 Eng.

Group No I (one) Replacing the existing worn out copper		money	
wire pole and repairing overhead line from Koraitala to Bldg No 7 within the compound of RMCH, Rajshahi during the year of 1998-99 Eng	Tk 1,49,453/=	Tk 2,990/=	All classes of approved electrical contractors of the PWD who have requisite ABC/BC supervising
Group No II (two) -Do- from Medical Collage main gate to	Tk	- Tk	licence. -Do-
Group No III (three)	127 (3) (6) (6) (6) (6) (6) (6) (6) (6) (6) (6	2,931/=	8
-DoDoDo-	Tk 78,208/=	Tk 1,565/=	<b>-D</b> &-
	Tk 44,716/=		
	compound of RMCH, Rajshahi during the year of 1998-99 Eng.  Group No II (two)  -Do- from Medical Collage main gate to Koraitola Feeder -DoDo- Group No III (three)  -Do- from Koraitola to Falguni Hostel  -DoDoDo- Group No IV (four)  -Do- of Dist Judge residence within the compound of Dist H/Q, Nawabgani during	Koraitala to Bldg No 7 within the compound of RMCH, Rajshahi during the year of 1998-99 Eng.  Group No II (two)  -Do- from Medical Collage main gate to Tk Koraitola Feeder -DoDo- 1,46,545/=  Group No III (three)  -Do- from Koraitola to Falguni Hostel Tk 78,208/= -DoDoDoDoDoDoDoDo	Koraitala to Bldg No 7 within the compound of RMCH, Rajshahi during the year of 1998-99 Eng.  Group No II (two)  -Do- from Medical Collage main gate to Tk Tk Koraitola Feeder -Do- Do- 1,46,545/= 2,931/=  Group No III (three)  -Do- from Koraitola to Falguni Hostel Tk 78,208/= Tk 1,565/=  Group No IV (four)  -Do- of Dist Judge residence within the Tk 44,716/= Tk 895/= compound of Dist H/Q, Nawabgani during

Md Abdur Rahim **Executive Engineer** PWD Division No II, Rajshahi Phone: 772350

#### Government of the People's Republic of Bangladesh Office of the Executive Engineer (R&H) Road Division, Noakhali **R&H Tender Invitation Notice** Tenders are invited in sealed envelopes in Bangladesh Form No. 2911. Tender notice no. E/N/93 of the year 1998-99. Name of work and site As per following table. "266" - development. Head of expenditure Name of offices where Executive Engineer (R&H), Road Division, Feni/Laxmipur/Planning and Design Division, Comilla/Planning Division-1, P&D, Sarak Bhaban, Ramna, tenders will be available Dhaka/Sub-Divisional Engineer (R&H), Road Sub-Division, Noakhali/Chatkhil/1st Line Workshop Sub-Division, Noakhali. Name of offices where Additional Chief Engineer (R&H), Comilla Zone, Comilla/ Superintending tender will be received Engineer (R&H), Road Circle, Noakhali/Procurement & Monitoring Circle, Sarak Bhaban, Ramna, Dhaka and Executive Engineer (R&H), Road Division, Noakhali. Last date and time of selling 2.5.99 during office hours. Last date and time fixed for 3.5.99 till 12:30 PM. receiving tender Date and time of opening 5.5.99 at 11:01 AM. tender by the Executive Engineer (R&H) Road Division, Noakhali Date and time of lottery 10.5.99 at 11:30 AM. Detailed description of work: Name of work and site Tender Estimated Amount of Time limit for Eligibility Notice No completion of work | contractors earnest money from the date of (at the rate of 2% of estimated issue of work order cost) E/N/93 of Work of flexible pavement on Tk 8,89,507/- Tk 17,790/-30 (thirty) days 'A' to 'D' general the 9th km (part) of Khilparayear category of 1998-99 Nayanpur (portion) of contractors enlisted Mehergandhabpur-Paaniwalawith Roads & Chatkhil-Chandraganj Road Highways under Noakhali Road Division Department. during 1998-99 fiscal year. Mohiuddin Ahmed DFP-8124-19/4