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#### Ekushey Natya Mela begins

By Staff Correspondent The Ekushey Natya Mela began at the Nat-Mandal auditorium on the Dhaka University campus yesterday evening.
On the first day "A Doll's House" by Henrick Ibsen was

Three more dramas will be staged during the eight-day long mela, organised by the Department of Theatre and Music of the Dhaka University. The dramas are Kamala Ranir Sagar Dighi, Tobatec Sing and Uruvhangam.

Bangladesh Shishu Academy also chalked out a three-day programme. The programme, beginning February 19, includes discussion, recitation, cultural function and photo exhibition.

Meanwhile, the Ekushey See Page 12 Col 2

#### Share scam Five granted bail again

By Staff Correspondent The Metropolitan Sessions Judge Court has granted another one-month bail to each of the five accused of the muchtalked share scam of 1996.

It is yet to be decided which of the Metropolitan courts will take up the cases.

All the accused - AKM Shamsuddoha of Dhaka Securities. ASF Rahman, Salman F Rahman and DH Khan of Beximco Pharmaceuticals, and AB Siddiqur Rahman of Shinepukur Holdings - appeared before the court of Shaikh Rejwan Ali yesterday and got bail up to March 14, the next date of hearing. The court is likely to frame charges against the accused on the same

Earlier, Mia Mohammad Sharif, the First Additional Sessions Judge of Dhaka, heard the cases partly on January 3-6. The court also directed to shift all the three cases to the newly formed Metropolitan Sessions Judge Court on January 11. On the same day, the court granted bail to all the accused up to February 14.

In 1996, the local sharemarket had to face a massive set back following the share scam that involved huge financial assets. Shareholders, in general, unnerved by the inci-

Inside Today

# Article

#### The Transatlantic Allies: Parting of the Way

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#### Business

Hartals making dent in country's image abroad: USBBC

ASEM reiterates its resolve to keep markets

> DSE, CSE price quotations Pages 8, 9, 10

### Supplement

A two-page supplement on the 'Centenary Celebration of the Founding of the Kingdom of Saudi Arabia' on Pages 6 & 7

# **Prayer Timings**

|         | Azan  | Jamaat |
|---------|-------|--------|
| Fajr    | 5-25  | 5-29   |
| Zohr    | 12:15 | 1:15   |
| Asr .   | 4-10  | 4-20   |
| Maghrib | 5-58  | 6-02   |
| Esha    | 7-10  | 7-20   |

# KAFCO: Dhaka's 'no' to commercial settlement

INTERNET: http://www.dailystarnews.com

Bangladesh has refused to accept the commercial settlement proposed by the general contractor of the crisis-ridden Karnaphuli Fertilizer Company (KAFCO) which has incurred a loss of US\$ 120 million for frequent breakdown of its plant, reports UNB.

Commerce and Industries Minister Tofail Ahmed has expressed the disapproval during a threadbare discussion on the past, present and future of the multinational venture at the highest echelon of the stakeholders.

Tofail represented Bangladesh in the meeting while Managing Director of the Overseas Economic Cooperation Fund (OECF) of Japan Keiich Tango led the other side at the negotiations, which seemed to have ended without any breakthrough in the dispute.

"Acceptance of KAFCO plant has not yet been possible for the present government. It was not

Rare lizards victimized!!

the city's Nayabazar area.

Most of the commercial

banks in the country earned

'good profit' and their deposits

increased last year despite the

prolonged floods affecting

about one third of the country,

The impact of the devastat-

ing floods was 'not felt much by

the banking sector as export,

import, business and loan op-

eration 'picked up immediately

loans, recovered previous in-

stalments regularly and their

performances were not dis-

turbed much " said a senior of-

ficial of Bangladesh Bank (BB).

The banks also earned "sig-

other commodities

nificant amount as commission

from huge import of foodgrains

"The banks disbursed new

banking sources said.

after the floods.

possible for the past government also since it went into production in 1995 for some definite reasons," Tofail said as Tango requested the government to accept the commercial settlement.

The OECF, along with two Japanese companies, Chiyoda and Marubeni, holds 31.29 per cent share of KAFCO while Bangladesh Chemical Industries Corporation on behalf of the government owns 43.51 per cent of the stake.

Like past BNP government, the present government also was insisted upon its endorsing KAFCO, the minister told the meeting. "But," he regretted, "our partners did not consider the consequences of 36 times closure of the plant so far causing loss of US\$ 120 million."

The Industries Minister said the plant was jerrybuilt with low-quality equipment, resulting in numerous technical problems every now and then.

"It will again shut down any-

FALGOON 3 1405 BS

time due to technical faults." He argued: "If the plant is accepted as it is, past and future losses due to mechanical and technical problems would emerge as a great concern for a poor country like Bangladesh." But, except Bangladesh, all other parties have already, made profit from KAFCO, he

In reply to Tango's request for finalising the issue as soon as possible, the minister said it is very hard on the part of a transparent and accountable government to settle the issue of eight years within one or two

Questioning the construction cost of KAFCO, the minister said since 1990 when the KAFCO contract was signed, similar fertiliser factories had been set up in Bangladesh and in other regional countries with much lower costs. See Page 12 Col 8

Stop activities endangering security of newspapers, newsmen: BSP

DHAKA MONDAY FEBRUARY 15, 1999

By Staff Correspondent The Bangladesh Sangbadpa-tra Parishad (BSP) has strongly condemned the attacks on newspapers, journalists, news workers and their vehicles during the 60-hour hartal last week and urged the government, law enforcing agencies, callers of hartal and those resisting it to stop such activities that endanger the security of newspapers

and newsworkers. Expressing grave concern over the incidents, the BSP in an emergency meeting on Saturday categorically reminded all sides — the pro-hartal and anti-hartal parties and the government that such a situation should not be allowed to continue as one cannot discharge professional responsibilities in

an atmosphere of insecurity. The meeting was chaired by Kazi Shahed Ahmed, president of BSP and editor of The Daily Ajker Kagoj.

UNB adds: A press release of BSP said newspapers came under attack again by the pro-hartal and anti-hartal activists during the February 9-11 har-See Page 12 Col 4

Political programmes

SHAWAL 28, 1419 HIJRI

# USBBC urges president to intervene

Govt, Opposition

prepare for

another bout

By Nazmul Ashraf and Reaz Ahmad

The US-Bangladesh Business Council has sought President's intervention in the current political programmes which they apprehend may retard the pace of country's economic

development, reports UNB. Chairman of the US-Bangladesh Business Council Ambassador Frank G Wisner. who is leading a USBBC delegation, made the proposal during a courtesy call on President Shahabuddin Ahmed at Bangabhaban yesterday.

Stressing the need for a peaceful political environment as his country is interested in the economic uplift of Bangladesh, Wisner said peace is "precondition to economic development".

Ambassador in Bangladesh John C Holzman was present in the meeting. Boyd Montgomery, Executive Vice President of UNOCAL,

The first two rounds over,

the government and the Oppo-

sition are preparing for a third

round of battle over the munic-

February 23-25.

ipal elections scheduled for

turned down offers for dialogue

with the Chief Election Com-

missioner and the ruling

Awami League, the conflicting

political groups undertook

fresh campaign for and against the crucial local polls, believed

to determine the course of na-

tional politics in the days to

ATN programme

on municipal

polls cancelled

By Staff Correspondent

A programme on political debates centring the upcoming

municipal polls, scheduled to

have been telecast on February

11. was cancelled abruptly due

to a last minute intervention by

that the current affairs pro-

gramme styled 'Aei Samoy' was

scheduled to go on air through

ATN Bangla channel at 9 pm on

promotionals about the new

programme over the last few

days but all of a sudden the TV

ATN repeatedly displayed

February 11.

Sources told The Daily Star

the Ministry of Information.

Nevertheless, another at-

After the Opposition had

Daniel Stover, Vice President of Halliburton, Osman Yousuf of Gulf Resources, David Rees of Citibank, Herbert Davis, US-BBC, Cooper Kinney, USBBC, Puewpinder Dhillon, Economic Officer of the US Embassy in Dhaka, and John A Smetanka of American Express Bank attended the meeting, said a communique from the President house.

Also present on the occasion were Rauf Diwan, Managing Director, EMP, M Nurul Islam, of the American Life Insurance Company, Dalip Verma, Emerging Markets Partnership, Mark Riecly, Thelen Reid and Priest, Scott Kicker, AES Haripur PVT, and S K Sharjil Hassan, Director General, American-Pacific Wing of the Ministry of Foreign Affairs in Dhaka.

Welcoming Ambassador Wisner and the members of his See Page 12 Col 7

tempt for a negotiated solution

to the current political crisis is

being made. The country's top

business leaders have shuttled

between the conflicting groups

to find out a solution. They put

special emphasis on searching

apex body of chambers and as-

sociations, are due to meet Pres-

Leaders of the FBCCI, the

for an alternative to hartals.

# today By Staff Correspondent

A delegation of businessmen led by FBCCI President Abdul Awal Mintoo will call on President Shahabuddin Ahmed at Bangabhaban today.

The business leaders will hand over a memorandum to the President seeking his direct intervention in resolving the present political crisis.

They will also urge the President to take initiative for holding a dialogue between the government and opposition political parties to reach a consensus renouncing hartal as a political

The FBCCI, apex body of the business community, at an emergency meeting on Saturday also decided to hold a grand rally of the businessmen on February 18.

UNB adds: An aide to the President at Bangabhaban confirmed the schedule of the meeting at 10 in the morning. "The businessmen will exchange views with the President," he said.

"Halting hartal and political stability is now a must for the sake of country's economy. We'll seek President's intervention directly," said an FBCCI leader prior to the planned meeting.

# Japanese business delegation starts arriving

Staff Correspondent Some members of a high powered Japanese business del-egation arrived in the city yesterday and the rest of the 49member team is likely to come today for attending the 10th meeting of the committee for Japan-Bangladesh economic and commercial cooperation. business sources said.

The meeting will be held at Sonargaon Hotel tomorrow. Prior to the meeting, the delegation led by Uzuhiko Uwatako is expected to meet Prime Minister Sheikh Hasina and Finance Minister SAMS Kibria.

High government officials,

representatives from foreign

organisations and embassies

and local businessmen will also

BNP calls hartal

in southern

Ctg today

From Staff Correspondent

Bangladesh Nationalist Party

has called a dawn-to-dusk hartal in southern Chittagong tomorrow to protest killing of a

JCD activist in Banskhali just

before the end of the 60-hour

dead during a clash between two

rival groups in Jaldi village of Banskhali.

Three kidnapped

in Rangamati

persons were kidnapped by

'tribal terrorists' from Ku-

tubchhari Bazar of Sadar thana

Police said Tridib Chakma

Kanchan Chakma and Kanika

Chakma were kidnapped at gun

point, allegedly for supporting

the CHT peace accord, when

they were returning home from

the peace accord kidnapped at

least 10 people from different

areas of the district since De-

cember last year. Most of them

were later set free on payment

10 PCP activists

of huge ransoms, sources said.

Armed terrorists opposing

today, reports UNB.

the Bazar.

RANGAMATI, Feb 14: Three

The victim, Yusuf, was shot

long hartal on Thursday.

CHITTAGONG, Feb 14:

attend the meeting.

Commerce and Industries ident Shahabuddin Ahmed this Minister Tofail Ahmed is morning to seek his intervenscheduled to inaugurate the tion in the political conflict. meeting. State minister for for-It has been learnt that both eign affairs Abul Hasan Chowdhury will be present as special guest.

AL and the BNP are willing to respond positively to a presidential move. However, the The meeting will have three Jatiya Party of deposed Presiworking sessions which are to dent HM Ershad is reluctant to be presided over by former accept such an arrangement. FBCCI presidents Salman F "We believe in peace and Rahman and Yusuf Abdullah stability and hence we're ready

Harun and incumbent BGMEA to respond positively to any move for a negotiated settlepresident Mostafa Golam Qudment. Let there be an invitation FBCCI president Abdul Awal for a President-mediated dia-Mintoo and Japanese delegalogue and we will definitely action leader Uzuhiko Uwatako cept it," said AL joint secretary will brief newsmen about the Abdul Jalil outcome of the meeting in the Replying to another quesevening.

tion, Jalil, also the membersecretary of AL coordination committee on municipal polls told The Daily Star last night, that his party would take up fresh programmes to continue pro-election campaign after assessing the performance of 13 teams now visiting different municipalities.

Asked about the issue, BNP secretary general Abdul Mannan Bhuiyan told this newspa-

See Page 12 Col 2

See Page 12 Col 1

# UK visa officers go

Nearly 77 per cent of Bangladeshi applicants were given United Kingdom visas

Eighty per cent of the settlement visa applicants, 76.99 per cent of visitor's visa seekers and 72.24 per cent of the students got the nod.

"We pursue a policy of being "fairer, faster and firmer" in

tion Section at the British High Commissioin in Dhaka while briefing the press about its visa and consular operations.

A total of 17,192 applicants from Bangladesh received various categories of British visa

Of the 11,822 applicants for visitor's visa last year, 9102 were granted. Out of 4,365 cases of settlement applications, 3,492 were successful. As many as 726 qualified among 1005

Geoffrey Fairhurst såid that all intending visitors applying for a UK entry permit usually get their visas on the same day. Only in case of rush weeks or days when there is an overwhelming number of applicants, the processing may re-

consular official who sees if the See Page 12 Col 3

# 'faster, firmer' By Staff Correspondent

last year, a British High Commission official said yesterday.

dealing with all individual cases. And we never refuse any genuine applicant desirous of entering the UK if he or she has valid reasons and necessary papers."

This was stated by Geoffrey Fairhurst, head of the Immigralast year.

students.

quire an additional day or so.

All visa applicants first face 'pre-sift' interview with a

#### Impeachment is over, but Starr is not finished WASHINGTON, Feb 14: Im-"Is Starr running an investiat an end, the question now is to know from Mrs McDougal

peachment is over, but Independent Counsel Kenneth Starr is not finished. There are presidential friends to be tried, a leaks case to resolve and a momentous decision: whether to indict President Bill Clinton. reports AP.

And when all that is done. Starr will have to tie together in a single report an investigation that has covered everything from Vincent Foster's suicide and the Whitewater land deal to the FBI files matter and, of course, the Monica Lewinsky

It remains a mystery just when the prosecutor will end an investigation that Americans long since have been tired of.

gation that will continue into perpetuity or is there a strategy here for an end-game?" former Iran-Contra prosecutor Craig Gillen asked. "If it's in perpetuity, that's an unacceptable scenario given eroding public confidence. There are complications for

'Commercial banks do well

despite devastating floods'

By Rafiq Hasan

immediately after the flood. It

helped the banks overcome the

situation and generated addi-

tional income for them," he

further said the commercial

banks also improved the 'qual-

ity of loans' and increased the

overall business during the

year. "The amount of classified

loans was less last year than

mercial banks including three

nationalised ones earned a net

profit of around Tk 722 crore

last year. The figures of the

According to a preliminary

other banks were not available.

estimate by the BB, the deposit

with 39 operating banks in the

country rose by 13 per cent last

Sixteen out of 21 local com-

that in the previous year."

The central bank official

He not only is investigating, but also being investigated. A federal judge is trying to determine if his office violated grand jury secrecy laws, and the Justice Department informed him last month it intends to investigate his handling of the

Lewinsky case. "This could turn into a Dunkirk situation with no

ships on the horizon to rescue the troops in Starr's office,' said Gillen, who helped close out Lawrence Walsh's six-year Iran-Contra criminal probe. Some of Starr's deputies

year over the previous year's .

Among the four nationalised

Banks, Janata Bank earned the

highest amount of profit -- Tk

130 crore-- Sonali Bank Tk

60.14 crore, Agrani Bank TK 84

crore while Rupali Bank suf-

fered a loss of about Tk five

Out of 13 private commercial

banks, National Bank Limited

(NBL) topped the list by earning

lami Bank with a profit of Tk

68 crore. Islami Bank had the

first position in earning profit

and raising deposit in the three

private banks were: IFIC Tk

73.27 crore, Arab Bangladesh

See Page 12 Col 1

The profit figure of the other

The NBL was followed by Is-

a profit of Tk 87 crore.

crore last year.

previous years.

Poachers catch this rare species in the Chittagong Hill Tracts and the Sundarbans and subsequently break the

animals' backs to prevent them from escaping. The lizards are then sent to the slaughter-house, where a remedial oil

is extracted from their bodies. Quacks claim that the oil is capable of healing all maladies, and many innocent and

poor people believe them. The lizards are displayed to attract the gullible crowds. The picture was taken recently at

have begun to think about work elsewhere. Still, his office has vowed to press ahead. The biggest decision for Starr is whether to indict

Clinton for perjury in the Paula Jones case and before Starr's grand jury and for obstruction of justice in the Lewinsky case. The Senate on Friday refused to convict Clinton on charges of perjury and obstruction.

Legal sources say the prosecutor concluded some time ago he could indict a sitting president. With impeachment

whether Starr will seek a grand jury indictment before Clinton leaves office, wait until his term ends or drop the case. He got some unsolicited ad-

- Star Photo by Anisur Rahman

I am still in

JP, says

Mizan Chy

Mizanur Rahman Chowd-

hury who was relieved of all po-

sitions in the Jatiya Party said

yesterday any elected govern-

ment should be allowed to

complete its five-year term as

Chowdhury said he has been

holding parley with senior

leaders and MPs of Jatiya Party

to hold a conference as soon as

possible to democratise and

Ershad had relieved Chowd-

hury of all party positions for

issuing statements against the

party's current anti-govern-

ment movement and working

against the interest of the or-

asserted that he is still in

Jatiya Party and continue in it,

See Page 12 Col 8

Replying to a question, he

Jatiya Party chairman H M

Talking to UNB over phone,

per Constitution.

unify the party.

ganisation.

vice Friday from the man who led the prosecution of Clinton's case before the Senate and lost. "I think for the good of the country, probably forget it, said House Judiciary Committee chairman Henry Hyde.

First up, however, is the obstruction case against the Clintons' former Whitewater business partner, Susan McDougal, who goes on trial March 8 in Little Rock, Arkansas, for refusing to cooperate with Starr's investigation.

The prosecutor has wanted

whether the president had a connection to a fraudulent dlrs 300,000 loan that she never repaid. Clinton has testified he knew nothing about the transaction.

Starr also has two prosecutions pending against long-time presidential buddy Webster Hubbell, who has pleaded inno-

In one case, Hubbell is accused of concealing his and Hillary Rodham Clinton's roles in a fraudulent 1980s Arkansas land development owned by Mrs McDougal's late ex-husband, James McDougal. Mrs Clinton, who worked at an

what work she did on the development. Hubbell's father-inlaw, retired Little Rock businessman Seth Ward, got dirs 300,000 from the deal. Hubbell also faces tax eva-

sion charges on hundreds of thousands of dollars in income, some of it arranged by friends of the president in 1994 when Hubbell was under investigation by Starr's office.

A judge originally dismissed those charges on grounds that Starr exceeded his authority, but a federal appeals court reinstated the case recently.

Lacking the records to make a case against the Clintons concerning their Arkansas busi-Arkansas law firm with ness dealing, Starr has tried for Hubbell, says she doesn't recall

See Page 12 Col 8

#### arrested in Khagrachhari KHAGRACHHARI, Feb 14: Aided by Army, police arrested 10 people from Mohammadpur in Panchhari thana and seized

bomb-making materials and lethal weapons from them on Saturday night, reports UNB. Identified as activists of a Pahari Chhatra Parishad faction (Prasit-Sanjoy) that opposes the CHT peace accord, they were detained in thana ha-

The arrested are: Buddhimoni Chakma, 25, Chadrajyoti Chakma, 22, Jayanta Bikash Chakma, 30, Ripon Chakma, 29. Rupamkar Chakma, 20, Ranakriti Chakma, 28, Mangaljyoti Chakma, 26. Jalaketu Chakma, 24, Arun Chakma, 21 and Riten Chakma, 24.

# 16 PAGES: PRICE TAKA 6.00

## Business leaders meet President