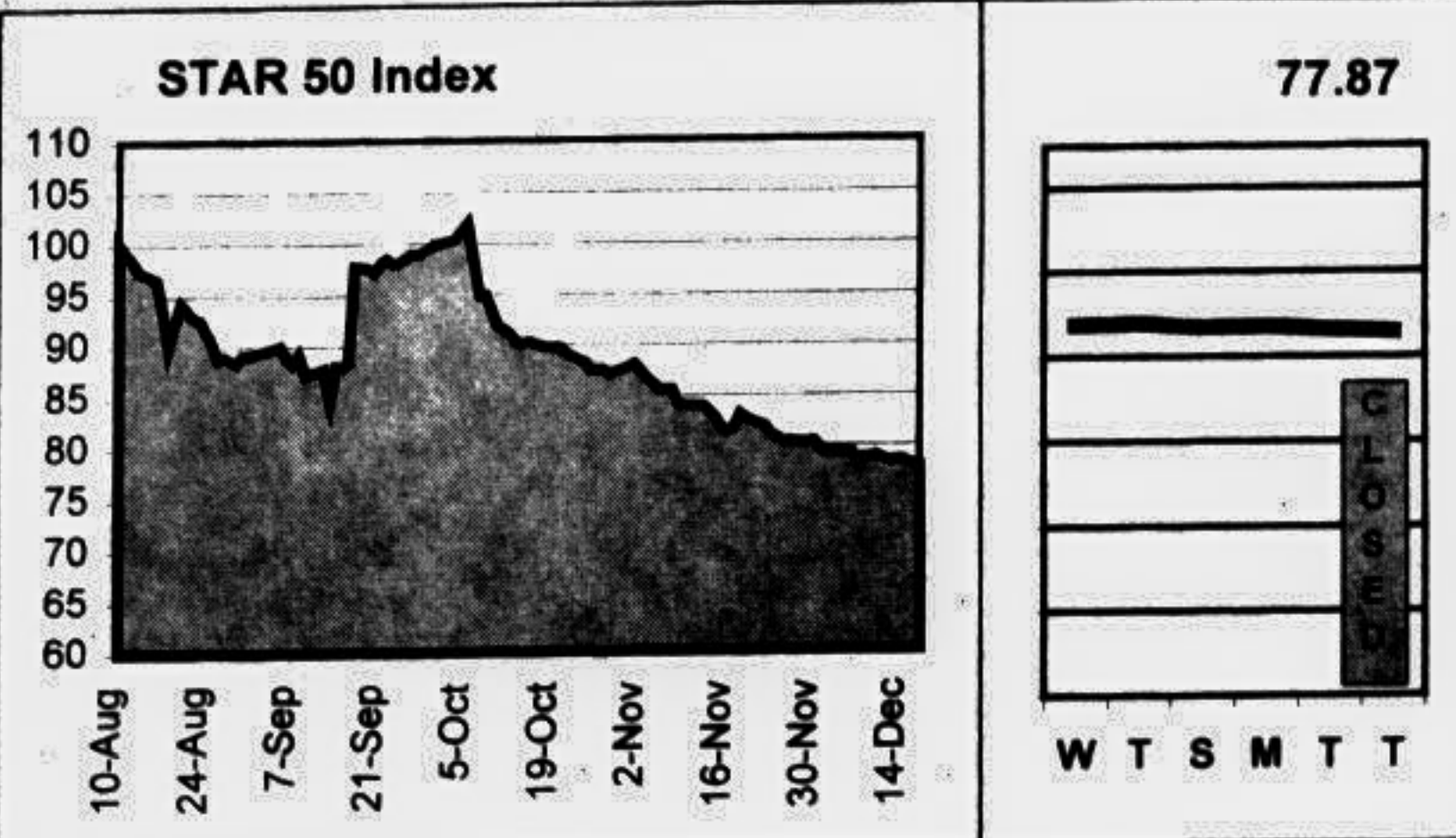
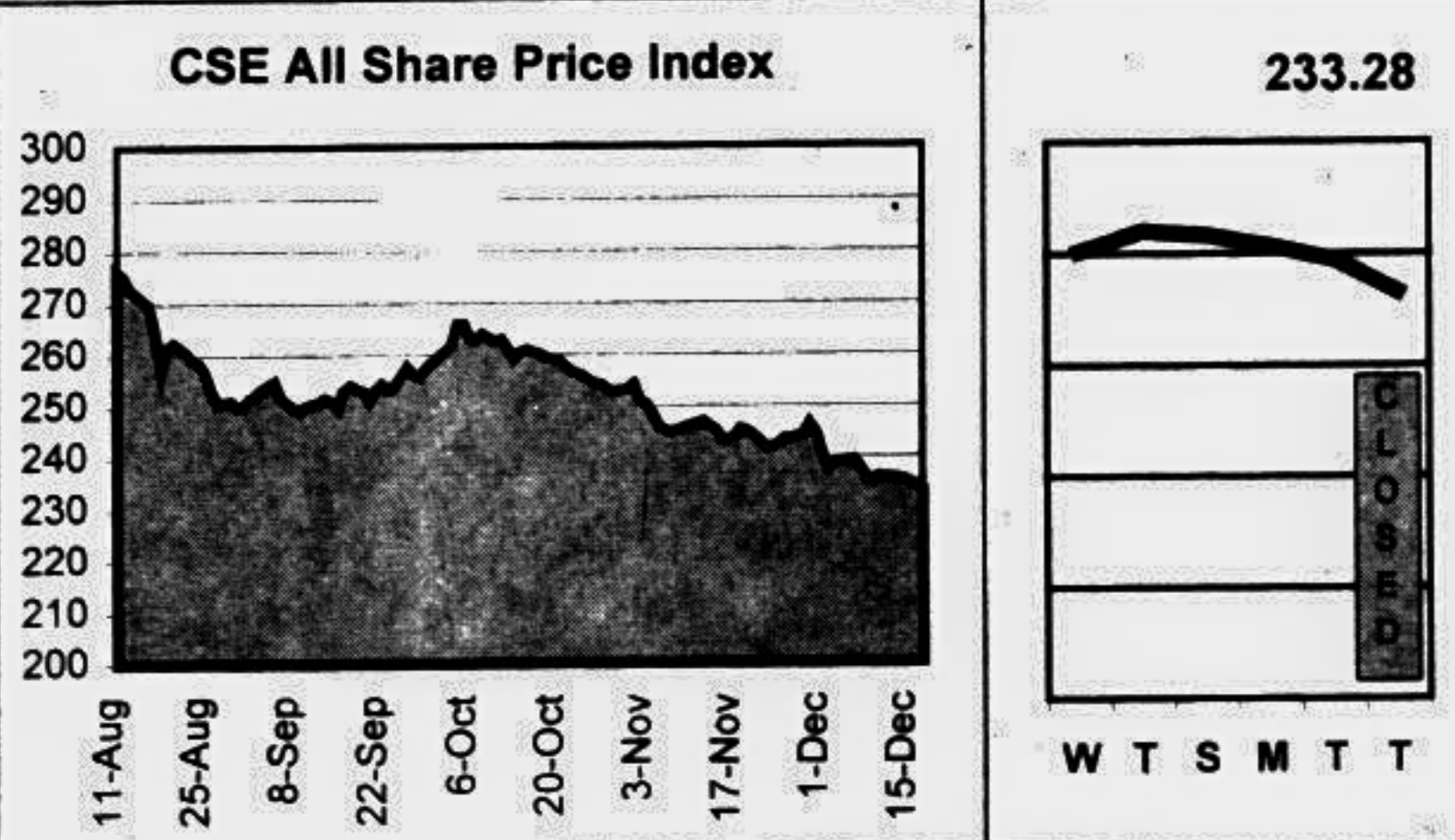
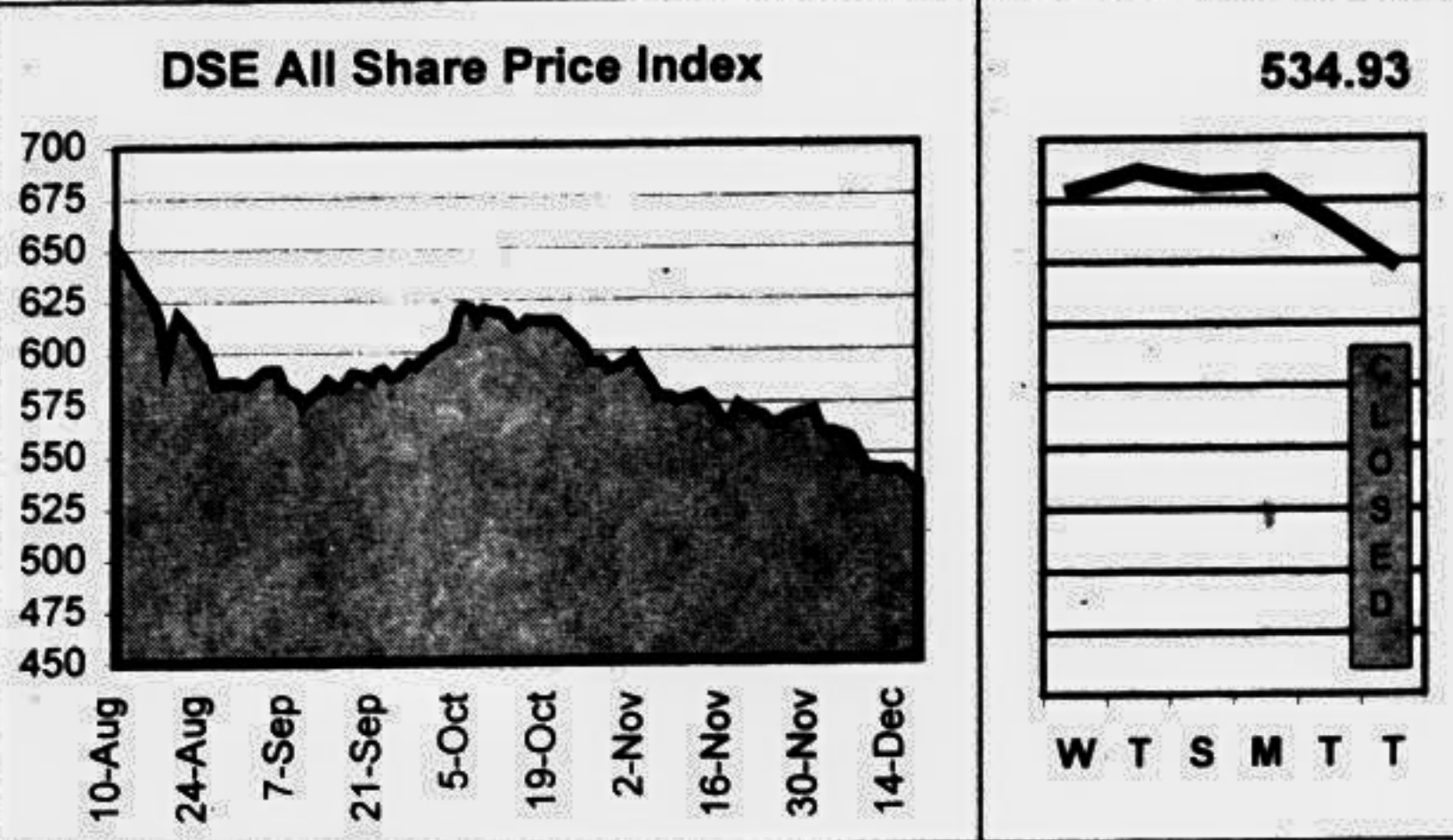


Business



Fifty companies have been chosen for calculation of the STAR 50 Index based on their market capitalisation, liquidity, free float and corporate track record. The Base Period for the Index is August 10, 1998. The calculation has been done according to the widely used International Finance Corporation formula.



DAY'S MARKET  
December 17, 1998

|                                  | DSE      | CSE      |
|----------------------------------|----------|----------|
| All Share Price Index            | 534.93   | 233.28   |
| Change in Index (pts)            | (3.52)   | (1.45)   |
| Change in Index (%)              | -0.65%   | -0.62%   |
| Market Capitalisation (cr Tk)    | 4,861.36 | 4,139.70 |
| Market Capitalisation (mil US\$) | 1,012.78 | 862.44   |
| Turnover Volume ('000)           | 4,198    | 1,224    |
| Turnover Value (cr Tk)           | 18.96    | 5.33     |
| No. of Issues Traded             | 146      | 54       |
| No. of Issues Gained             | 33       | 8        |
| No. of Issues Unchanged          | 97       | 40       |
| No. of Issues Lost               | 16       | 6        |
| Price Earning Ratio (x)          | 6.74     | 6.87     |
| Dividend Yield (%)               | 7.61     | 7.82     |

DAY'S MARKET LEADERS

TURNOVER LEADERS

| DSE               | Vol   | Value | CSE               | Vol  | Value |
|-------------------|-------|-------|-------------------|------|-------|
|                   | '000  | Tkm   |                   | '000 | Tkm   |
| 1 Paragon Leather | 892   | 74.48 | 1 Paragon Leather | 208  | 18.93 |
| 2 Gulf Food       | 163   | 19.67 | 2 Sajib Knitwear  | 86   | 8.57  |
| 3 Sajib Knitwear  | 1,227 | 117.8 | 3 Sajib Knitwear  | 62   | 7.19  |
| 4 Aramit Ltd      | 126   | 7.40  | 4 Chitex          | 434  | 4.12  |
| 5 Tulip Dairy     | 32    | 6.95  | 5 BD Zipper       | 27   | 3.23  |
| 6 Quasem Drycell  | 286   | 6.23  | 6 Quasem Drycell  | 119  | 2.64  |
| 7 Sajib Knitwear  | 53    | 6.06  | 7 Sajib Knitwear  | 24   | 2.16  |
| 8 Nothern Jute    | 194   | 6.02  | 8 Eagle Star      | 140  | 1.74  |
| 9 Rose Heaven     | 170   | 3.66  | 9 Sreepur Text    | 17   | 1.10  |
| 10 BD Zipper      | 29    | 3.53  | 10 Ashraf Text    | 62   | 1.02  |

CAPITAL GAINERS

| DSE                 | Vol   | Change | CSE              | Vol   | Change |
|---------------------|-------|--------|------------------|-------|--------|
|                     | '000  | %      |                  | '000  | %      |
| 1 Eastern Lubricant | 0.05  | 9.64   | 1 Sreepur Text   | 16.55 | 6.02   |
| 2 Modern Ind        | 0.01  | 9.32   | 2 Aziz Pipes     | 0.01  | 3.13   |
| 3 Rahman Chem       | 0.15  | 9.04   | 3 Apex Tannery   | 0.11  | 1.33   |
| 4 Sreepur Text      | 0.25  | 7.81   | 4 Uttara Finance | 0.05  | 1.14   |
| 5 Quasem Text       | 0.19  | 4.09   | 5 Sajib Knitwear | 85.95 | 0.76   |
| 6 BCL               | 0.02  | 3.90   | 6 Rahma Food     | 24.15 | 0.66   |
| 7 Tullu Spinning    | 0.02  | 3.90   | 7 Pragati Ins    | 0.02  | 0.24   |
| 8 GEM Knitwear      | 1.30  | 3.57   | 8 Basimco Text   | 0.15  | 0.20   |
| 9 BD Zipper         | 29.25 | 3.21   | 9                |       |        |
| 10 Ibt Sina Pharma  | 0.13  | 2.19   | 10               |       |        |

CAPITAL LOSERS

| DSE                | Vol    | Change  | CSE               | Vol    | Change  |
|--------------------|--------|---------|-------------------|--------|---------|
|                    | '000   | %       |                   | '000   | %       |
| 1 Paragon Leather  | 891.95 | (15.50) | 1 Sonali Paper    | 0.20   | (17.38) |
| 2 Sajib Knitwear   | 0.10   | (13.91) | 2 Paragon Leather | 208.05 | (9.45)  |
| 3 Rahman Chem      | 3.15   | (13.58) | 3 AMCL            | 0.06   | (7.35)  |
| 4 Sreepur Text     | 0.10   | (11.07) | 4 Rakit & Colman  | 0.10   | (6.25)  |
| 5 Quasem Text      | 3.70   | (11.07) | 5 BD Zipper       | 0.08   | (6.06)  |
| 6 Nothern Jute     | 194.20 | (9.88)  | 6 JH Chemical     | 0.40   | (5.22)  |
| 7 Pubali Food      | 0.01   | (7.24)  | 7 Rose Heaven     | 9.00   | (3.54)  |
| 8 Sreepur Text     | 15.70  | (7.24)  | 8 Mon Food        | 62.00  | (3.53)  |
| 9 M Hossain Gar    | 0.95   | (6.08)  | 9 Eastern Cables  | 0.03   | (3.23)  |
| 10 Petro Synthetic | 1.00   | (6.03)  | 10 NBL            | 0.02   | (2.86)  |

| Company Name                 | FV/M   | Market Performance   |            |           |               |               |         |         |                           |               |          | AGM      |          |          |       | Financial Performance |       |               |          |      |  |
|------------------------------|--------|----------------------|------------|-----------|---------------|---------------|---------|---------|---------------------------|---------------|----------|----------|----------|----------|-------|-----------------------|-------|---------------|----------|------|--|
|                              |        | Dhaka Stock Exchange |            |           |               |               |         |         | Chittagong Stock Exchange |               |          | Year End | Date     | EPS      | P/E   | DPS                   | Yield | NAV per Share | Prev NAV |      |  |
|                              |        | Vol                  | Day's High | Day's Low | Day's Closing | Prev. Closing | Net Chg | Vol     | Day's Closing             | Prev. Closing | Net Chg  |          |          |          |       |                       |       |               |          |      |  |
|                              |        | Tk/nos               | nos        | Tk        | Tk            | Tk            | Tk      | nos     | Tk                        | Tk            | Tk       |          |          |          |       |                       |       |               |          |      |  |
| Apex Weaving                 | 100050 | 3,400                | 54.50      | 52.50     | 53.00         | 53.50         | (0.50)  | 500     | 53.25                     | 54.25         | (1.00)   | 9806     | 10/12/98 | (7.32)   | x     | x                     | %     | %             | 90.54    | 0.88 |  |
| Arbo Textile                 | 100110 |                      |            |           |               |               |         |         |                           |               |          | 9712     | 28/12/98 | (59.13)  |       |                       |       |               | (78.82)  |      |  |
| Ashraf Textile               | 100510 | 42,400               | 17.20      | 16.80     | 16.80         | 17.00         | (0.40)  | 82,400  | 16.40                     | 16.80         | (0.40)   | 9806     | 28/12/98 | 7.50     | 33.20 | 1.50                  | 9.04  | 30.48         | 0.55     |      |  |
| BD Dyeing                    | 100510 | 180                  | 156.25     | 156.25    | 156.25        | 157.75        | (1.50)  | 80      | 155.00                    | 165.00        | (10.00)  | 9806     | 27/12/97 | 45.93    | 3.40  | 15.00                 | 9.04  | 158.99        | 0.88     |      |  |
| BD Zipper                    | 100510 | 29,250               | 125.00     | 112.25    | 120.75        | 117.00        | 3.75    | 27,250  | 118.50                    | 119.00        | (0.50)   | 9706     | 22/12/97 | 12.49    | 9.67  | 11.00                 | 9.11  | 104.09        | 1.16     |      |  |
| Beston Denims                | 100510 | 1,700                | 230.00     | 225.00    | 228.75        | 229.25        | (2.50)  |         |                           |               |          | 9712     | 31/1/98  | 43.37    | 5.23  | 30.00                 | 13.23 | 125.04        | 1.81     |      |  |
| Beston Knitting              | 100270 | 780                  | 136.00     | 136.00    | 135.00        | 134.75        | 0.75    | 20      | 134.25                    | 135.00        | (0.75)   | 9812     | 29/97    | 21.54    | 6.29  | 15.00                 | 11.07 | 106.90        | 1.27     |      |  |
| Beston Textile               | 100510 | 1,750                | 125.00     | 123.00    | 124.50        | 123.00        | 1.50    | 150     | 122.25                    | 122.00        | 0.25     | 9712     | 8/1/98   | 27.11    | 4.59  | 5.00                  | 4.02  | 112.80        | 1.10     |      |  |
| Chit Tex                     | 100510 | 234,500              | 9.70       | 9.50      | 9.50          | 9.70          | (0.20)  | 434,000 | 9.50                      | 9.70          | (0.20)   | 9706     | 24/12/97 | 0.18     | 52.78 | 0.60                  | 6.32  | 11.13         | 0.85     |      |  |
| CMAI-Kamal                   | 100510 |                      |            |           |               |               |         |         |                           |               |          |          |          |          |       |                       |       |               |          |      |  |
| Dandy Dyeing                 | 100510 | 950                  | 49.50      | 49.25     | 49.25         | 50.00         | (0.75)  |         |                           |               |          | 9812     | 30/12/97 | 21.99    |       |                       |       | 59.83         | 0.82     |      |  |
| Datta Millers                | 100270 | 22,720               | 55.00      | 52.00     | 52.25         | 55.25         | (3.00)  |         |                           | 57.00         |          | 9706     | 30/12/97 | 8.52     | 6.13  | 10.00                 | 19.14 | 116.17        | 0.45     |      |  |
| Deed Garments                | 100110 |                      |            |           |               |               |         |         |                           |               |          | 9806     | 21/12/98 | 7.96     | 10.05 |                       |       | 106.20        | 0.75     |      |  |
| Dulania Cotton               | 100110 | 10                   | 52.00      | 52.00     | 52.00         | 52.00         | 0.00    |         |                           | 63.00         |          | 9706     | 21/12/97 | (55.83)  |       |                       |       | 38.42         | 1.35     |      |  |
| Dynamic Textile              | 100270 | 24,920               | 36.25      | 35.00     | 35.00         | 35.75         | (0.75)  | 2,980   | 35.50                     | 36.00         | (0.50)   | 9809     | 7/9/97   | (7.18)   |       |                       |       | 104.83        | 0.33     |      |  |
| Eagle Star Textile           | 100510 | 75,950               | 12.40      | 12.00     | 12.00         | 12.40         | (0.20)  | 139,500 | 12.50                     | 12.50         |          | 9706     | 24/12/97 | (6.08)   |       |                       |       | 9.46          | 1.29     |      |  |
| GCMA Knitwear                | 100510 | 1,200                | 80.00      | 68.00     | 72.50         | 70.00         | 2.50    |         |                           | 9812          |          |          |          | 42.22    |       |                       |       | 101.00        | 0.73     |      |  |
| GCMA Industrial Corp.        | 100510 |                      |            |           |               |               |         |         |                           | 32.00         |          | 9706     | 29/12/97 | (6.08)   |       |                       |       |               |          |      |  |
| H.R. Textile                 | 100510 | 1,200                | 90.00      | 86.00     | 87.75         | 90.25         | (2.50)  | 700     | 88.25                     | 88.75         | (0.50)   | 9706     | 29/12/97 | 8.17     | 10.74 | 12.50                 | 14.25 | 130.94        | 0.67     |      |  |
| M. Hossain Garments          | 100510 | 950                  | 80.00      | 75.50     | 77.25         | 82.25         | (5.00)  |         |                           | 83.25         |          | 9806     | 24/12/97 | 5.20     | 14.86 | 15.00                 | 19.42 | 116.99        | 0.86     |      |  |
| Mita Textile                 | 100270 | 720                  | 57.00      | 56.00     | 56.50         | 55.50         | 1.00    |         |                           | 66.75         |          | 9806     | 7/12/98  | 3.68     | 15.35 | 5.00                  | 8.85  | 116.11        | 0.49     |      |  |
| Mithun Knitting              | 100510 | 100                  | 60.25      | 56.00     | 58.50         | 66.25         | (7.75)  |         |                           | 9706          | 29/12/97 | 8.88     | 6.59     |          |       |                       |       | 123.85        | 0.47     |      |  |
| Modern Dyeing                | 100510 | 150                  | 71.00      | 71.00     | 71.00         | 74.00         | (3.00)  |         |                           | 9706          | 22/12/97 | 1.55     | 45.81    |          |       |                       |       | 102.51        | 0.89     |      |  |
| Mooni Fabrics                | 100510 | 7,700                | 95.00      | 90.00     | 90.00         | 90.00         | 0.00    | 450     | 89.00                     | 89.00         |          | 9712     | 10/12/97 | 1.55     |       |                       |       | 135.22        | 0.87     |      |  |
| Prime Textile                | 100270 | 1,340                | 217.00     | 213.00    | 214.75        | 215.00        | (0.25)  |         |                           | 281.00        |          | 9712     | 10/12/97 | 48.18    | 4.46  | 25.00                 | 11.84 | 229.44        | 0.94     |      |  |
| Quasem Silk                  | 100510 | 4,950                | 21.50      | 20.00     | 20.25         | 21.75         | (1.50)  | 300     | 70.00                     | 71.25         | (1.25)   | 9706     | 28/12/98 | 10.71    | 6.47  | 5.00                  | 7.22  | 143.73        | 0.48     |      |  |
| Quasem Textile               | 100510 | 24,900               | 22.00      | 20.80     | 20.80         | 21.20         | (0.40)  |         |                           | 9706          | 21/1/98  | 0.14     | 148.57   |          |       |                       |       | (4.29)        | -        |      |  |
| Quasem Textile               | 100510 | 3,700                | 22.00      | 21.40     | 21.70         | 24.40         | (2.70)  |         |                           | 9706          | 21/1/98  | (2.56)   |          |          |       |                       |       | (78.16)       | -        |      |  |
| Rahim Textile                | 100510 |                      |            |           |               |               |         |         |                           | 9706          | 12/2/98  | 5.87     | 10.22    | 5.00     | 8.33  |                       |       | (14.63)       | -        |      |  |
| Rahim Textile                | 100110 | 50                   | 90.00      | 90.00     | 90.00         | 92.50         | (2.50)  |         |                           | 9806          | 19/11/98 | 5.09     | 4.17     | 10.00    | 11.11 | 120.17                | 0.75  |               |          |      |  |
| Sajib Knitwear               | 100510 | 100                  | 117.75     | 102.00    | 106.75        | 124.00        | (17.25) | 85,990  | 99.75                     | 99.00         | 0.75     | 9806     | 17/12/98 | 5.09     | 20.97 | 5.00                  | 4.68  | 102.85        | 1.04     |      |  |
| Sonopangon Textile           | 100510 | 400                  | 72.50      | 70.25     | 71.25         | 72.00         | (0.75)  |         |                           | 85.00         |          | 9712     | 29/12/98 | 35.86    | 2.00  | 8.00                  | 11.23 | 173.53        | 0.41     |      |  |
| Sreepur Textile              | 100510 | 6,700                | 66.50      | 60.00     | 62.50         | 59.25         | 3.25    | 16,650  | 66.00                     | 62.25         | 3.75     | 9812     | 30/9/97  | (1.86)   |       |                       |       | 98.87         | 0.87     |      |  |
| STM                          | 100510 |                      |            |           |               | 1,038.00      |         |         |                           | 9812          | 30/9/97  | (26.47)  |          |          |       |                       |       | 394.11        | 0.14     |      |  |
| Tallu Spinning               | 100110 | 20                   | 62.00      | 58.00     | 60.00         | 57.75         | 2.25    |         |                           | 9703          | 20/11/97 | 157.97   | 6.55     | 20.00    | 1.93  | 624.05                | 1.88  |               |          |      |  |
| Tamukind Textile             | 100110 | 20                   | 70.00      | 70.00     | 70.00         | 70.75         | (0.75)  |         |                           | 9706          | 29/12/97 | 8.36     | 7.18     |          |       |                       |       | 123.53        | 0.49     |      |  |
|                              |        |                      |            |           |               |               |         |         |                           | 9806          | 24/12/97 | (7.74)   |          |          |       |                       |       | 81.92         | 0.85     |      |  |
| <b>Pharma &amp; Chemical</b> |        |                      |            |           |               |               |         |         |                           |               |          |          |          |          |       |                       |       |               |          |      |  |
| ACI                          | 100510 | 11,800               | 32.40      | 31.90     | 31.90         | 32.10         | (0.20)  | 3,150   | 31.90                     | 31.90         |          | 9712     | 23/7/98  | 3.73     | 8.56  | 3.00                  | 9.40  | 39.36         | 0.81     |      |  |
| Amber Pharma                 | 100510 | 3,400                | 36.00      | 36.00     | 36.00         | 40.00         | (4.00)  |         |                           | 41.00         |          | 9712     | 12/9/98  | 2.40     | 15.53 | 2.50                  | 6.58  | 11.48         | 3.31     |      |  |
| Bangla Process               | 100510 | 100                  | 123.00     | 120.00    | 121.75        | 117.00        | 4.75    |         |                           |               |          | 9706     | 28/12/97 | 9.13     | 13.34 |                       |       | 148.65        | 0.44     |      |  |
| BCL                          | 100270 | 190                  | 123.00     | 120.00    | 121.75        | 117.00        | 4.75    |         |                           | 115.00        |          | 9706     | 22/12/97 | 9.13     | 13.34 | 8.00                  | 6.57  | 143.83        | 0.85     |      |  |
| Beston Knitting              | 100110 | 340                  | 278.00     | 270.00    | 275.25        | 280.00        | (4.75)  |         |                           | 278.75        |          | 9712     | 15/11/98 | 45.80    | 6.01  | 25.00                 | 9.08  | 160.03        | 1.72     |      |  |
| Beston Infusions             | 100510 | 23,800               | 53.00      | 52.00     | 52.00         | 53.00         | (1.00)  | 2,900   | 52.80                     | 52.80         | (0.20)   | 9712     | 10/12/98 | 8.25     | 6.38  | 3.00                  | 5.70  | 84.37         | 0.87     |      |  |
| Beston Synthetics            | 100270 | 2,000                | 166.00     | 163.50    | 164.00        | 165.25        | (1.25)  | 80      | 164.75                    | 166.00        | (1.25)   | 9712     | 8/11/98  | 34.19    | 4.80  | 25.00                 | 15.24 | 127.51        | 1.29     |      |  |
| Glaxo Bangladesh             | 100510 | 750                  | 60.00      | 58.00     | 59.00         | 60.25         | (1.25)  |         |                           | 9812          | 30/4/98  | 6.78     | 8.70     | 2.75     | 4.66  | 42.45                 | 1.38  |               |          |      |  |
| Pharmaco                     | 100270 | 12,300               | 94.00      | 83.00     | 84.50         | 89.75         | (5.25)  | 6,990   | 89.00                     | 91.50         | (2.50)   | 9706     | 24/12/97 | 7.59     | 11.13 | 10.00                 | 11.83 | 100.31        | 0.84     |      |  |
| JH Chemical                  | 100510 | 27,250               | 110.00     | 105.00    | 105.50        | 109.50        | (4.00)  | 400     | 109.00                    | 110.00        | (1.00)   | 9712     |          |          |       |                       |       | 100.00        | 1.06     |      |  |
| Kohinoor Chemicals           | 100510 | 5                    | 75.25      | 75.25     | 75.25         | 78.25         | (3.00)  |         |                           | 75.00         |          | 9406     | 27/2/95  | (7.77)   |       |                       |       | (270.20)      |          |      |  |
| Libra Pharma                 | 100270 |                      |            |           |               |               |         |         |                           | 245.00        |          | 9806     | 17/12/98 | 37.04    | 7.29  | 22.00                 | 8.15  | 288.09        | 1.01     |      |  |
| National Polymer             | 100110 | 120                  | 147.00     | 137.00    | 141.25        | 145.25        | (4.00)  |         |                           | 173.00        |          | 9706     | 29/9/97  | 38.82    | 3.64  | 20.00                 | 14.16 | 169.44        | 0.83     |      |  |
| Orion Infusion               | 100270 |                      |            |           |               |               |         |         |                           | 34.43         |          | 9806     | 32/9/97  | 8.09     | 5.04  | 17.00                 | 41.72 | 102.38        | 0.40     |      |  |
| Parfume Chemical             | 100510 | 6,000                | 81.00      | 75.25     | 75.75         | 76.75         | (1.00)  |         |                           | 73.00         |          | 9812     | 21/10/97 | (10.96)  |       |                       |       | 108.11        | 0.70     |      |  |
| Petro Synthetic              | 100510 | 1,000                | 23.10      | 21.30     | 21.80         | 22.30         | (1.40)  |         |                           |               |          | 9706     | 29/12/97 | (6.01)   |       |                       |       | 117.81        | 0.77     |      |  |
| Pharmaco                     | 100510 |                      |            |           |               |               |         |         |                           | 9706          | 30/9/98  | 3.14     | 18.63    |          |       |                       |       | 56.58         | 1.00     |      |  |
| Rahman Chemicals             | 100110 | 3,150                | 43.50      | 33.00     | 35.00         | 40.00         | (5.50)  |         |                           | 9812          | 13/11/97 | (11.71)  |          |          |       |                       |       | (47.06)       |          |      |  |
| Rackitt & Colman             | 100510 |                      |            |           |               |               |         | 100     | 78.00                     | 83.20         | (5.20)   | 9801     | 19/5/98  | 4.83     | 16.36 | 2.75                  | 3.48  | 25.63         | 3.08     |      |  |
| Reinata                      | 100510 |                      |            |           |               |               |         |         |                           |               |          | 9712     | 17/6/98  | 39.14    | 10.45 |                       |       | 149.36        | 1.02     |      |  |
| Square Pharma                | 100270 | 400                  | 690.00     | 680.00    | 688.00        | 696.75        | (1.75)  |         |                           | 675.00        |          | 9803     | 13/8/98  | 114.27   | 6.02  | 45.00                 | 6.54  | 677.49        | 1.20     |      |  |
| TBL                          | 100510 |                      |            |           |               |               |         |         |                           | 85.50         |          | 9712     | 30/7/98  | (313.75) |       |                       |       | (1,362.00)    |          |      |  |
| Wala Brands                  | 100110 | 130                  | 164.00     | 163.00    | 163.50        | 160.00        | 3.50    |         |                           | 163.00        |          | 9706     | 5/3/98   | 19.15    | 8.54  | 15.00                 | 9.17  | 108.49        | 1.51     |      |  |
| Wala-Chempharm               | 100270 | 60                   | 182.00     | 180.00    | 181.25        | 186.00        | (6.75)  |         |                           | 209.00        |          | 9712     | 26/6/98  | 3.85     | 47.08 | 10.00                 | 5.52  | 190.18        | 0.95     |      |  |