Menon meets PM |

Worker's Party General Secretary Rashed Khan Menon and Politbureau member Haider Akbar Khan Rono yesterday made a courtesy call on Prime Minister Sheikh Hasina at her Ganobhaban residence in the city, reports BSS.

They exchanged views on various socio-economic aspects and political situation in the country.

Awami League Publicity Secretary Abdul Mannan was also

present

Contact

Hasina greets Palestinians

Prime Minister Sheikh Hasina has greeted the Palestinians on the occasion of the 'International Day of Solidarity with the Palestinian People' to be observed today, reports

"Since the 32nd UNGA session, this day has been observed faithfully to reaffirm solidarity with our Palestinian brethren and to remind the interna-

FOR IMMEDIATE RELEASE

TRANSPACIFIC SHIPPING LINES AGREE

ON 1999 REVENUE PROGRAM

Ontario, Canada: November 16, 1998 - Major container shipping lines in the

trade from Asia to Canada are continuing efforts to restore freight rate levels

Effective April 1, 1999, member carriers in the Canada Transpacific

Stabilization Agreement (CTSA) said they will increase freight rates by

US\$750 per 20-foot container, \$ 1,000 per standard 40-foot container (FEU);

CTSA carriers further indicated that they will introduce a US\$300 per FEU

container peak season surcharge, effective from June 1 through November 30,

1999, applicable to all shipments moving on member lines' vessels. The

surcharge is intended to help recover a portion of extraordinary operating costs

A 1998 peak season surcharge of \$100 per FEU surcharge, currently in place,

will expire as previously announced on November 30, 1998. A \$200 per FEU

equipment repositioning charge introduced in August 1998 will remain in

effect, to specifically address continuing operational difficulties associated with

retrieval and positioning of empty containers back to Asia from Canadian

'All of the forecasts we have seen suggest that the Asia's economic crisis will

continue through 1999, that Asian manufacturers will continue to focus their

export strategies on North America, and that the severe trade imbalances seen

Carriers must have adequate resources and planning in place to make sure

customers' service needs are met during a very difficult and costly market

Pierce noted that the rate increase and peak season surcharge adopted for 1998

Events in Asia have since altered round trip carrier economics in the

transpacific market dramatically, " he said. " Ships are full from Asia but only

40 percent filled going back. There's no significant intra-Asia trade to

contribute revenue or help balance equipment. It's a classic supply-demand

CTSA is a discussion and policy setting group of 12 ocean and intermodal

carriers serving the trade from ports and inland points in Asia and the Indian

Members include:

Mitsui O S K. Lines, Ltd.

A P. Moller-Maersk Line

P & O Nedlloyd Ltd. / B.V.

Sea-Land Service, Inc.

Nippon Yusen Kaisha (N.Y.K. Line)

Orient Overseas Container Line, Inc.

situation that carriers can only address through the rate structure "

Subcontinent to destinations throughout Canada

Evergreen Marine Corp. (Taiwan), Ltd.

Hapag-Lloyd Container Linie GmbH

Kawasaki Kisen Kaisha, Ltd. (K Line)

Hyundai Merchant Marine Co., Ltd.

was set and announced when the Asian crisis was still in its early stages.

to date will continue, " said CTSA Executive Director Albert A. Pierce.

\$ 1,125 per high-cube 40-foot container, and \$ 1,266 per 45-foot container.

Canada Transpacific Stabilization Agreement

Brenda Johnston, CTSA Ontario

and plan for 1999 peak season operating contingencies.

resulting from cargo and equipment imbalances in the trade.

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tional community of its responsibilities in achieving a just and equitable solution to the problem of our Palestinian brethren," said the Prime Minister in a message on Saturday.

She expressed the hope and expectation that the Wye river accord, which Bangladesh welcomed as a step forward in the Middle East peace process, will be fully implemented.

CTSA

(What's on today •)

Nat'l seminar: Bangladesh Institute of International and Strategic Studies (BIISS) has organised a national seminar on 'National Security of Bangladesh in the Twenty First Century'. Chief guest: Finance Minister Shah AMS Kibria. Venue: BIISS auditorium. Time: 9:30 am.

Talk: English Department of Darul Ihsan University has organised a talk on "Development of Human Resources in Bangladesh.' Keynote speaker: Prof MN Alam. Venue: House No: 25, Rd No: 9A, Dhanmondi. Time: 11:30 am.

UNAB symposium: United Nations Association of Bangladesh will hold a symposium in observance of International Day of Solidarity with the Palestinian People.'
Keynote speaker: Ambassador of Palestine Mohammad Shahta
Zarab. Venue: Hotel Razmoni Isha Kha, Kakrail. Time: 5:30 pm.

CIRDAP meet: The 14th meeting of CIRDAP Technical Committee begins today. Delegates from 13 member-countries of CIRDAP, member representatives from IDRC, AIT, BIRD and observers from ANGOC, CIRDAFRICA, UNICEF, ILO and other national and international agencies will attend. Venue: CIRDAP Headquarters, Chameli House, 17 Topkhana Road, Time: 10 am.

Dry weather forecast

Weather may remain mainly dry with temporary partly cloudy sky over the country in the next 12 hours till 6 pm today, reports

Night temperature may remain nearly unchanged over the country during the period, said the Met Office. Yesterday's highest temperature of 32.3 degree Celsius was recorded at Cox's Bazar and Teknaf and the lowest of 15.8 degree

Celsius at Satkhira. The sun sets today at 5:10 pm and rises tomorrow at 6:24 am. Maximum and minimum temperature and humidity recorded in

City/Town	Temperature in Celsius		Humidity in percentage	
BOOKEN INC	Max	Min	Morning	Evening
Dhaka	30.3	16.2	69	78
Chittagong	32.0	21.5	76	77
Khulna	30.0	17.4	79	77
Rajshahi	29.5	18.0	70	78
Barisal	30.0	16.6	80	86
Sylhet	31.2	18.5	70	76

LG Lucky Draw today

LG Lucky Draw '98 will be held at the Head Office of Butterfly Marketing Ltd at 71 Motijheel C/A today, says a press release.

The draw has been organised on the occasion of Mini World Cup cricket.

Matiur Rahman, Editor of the daily Prathom Alo, will be present at the ceremony as chief

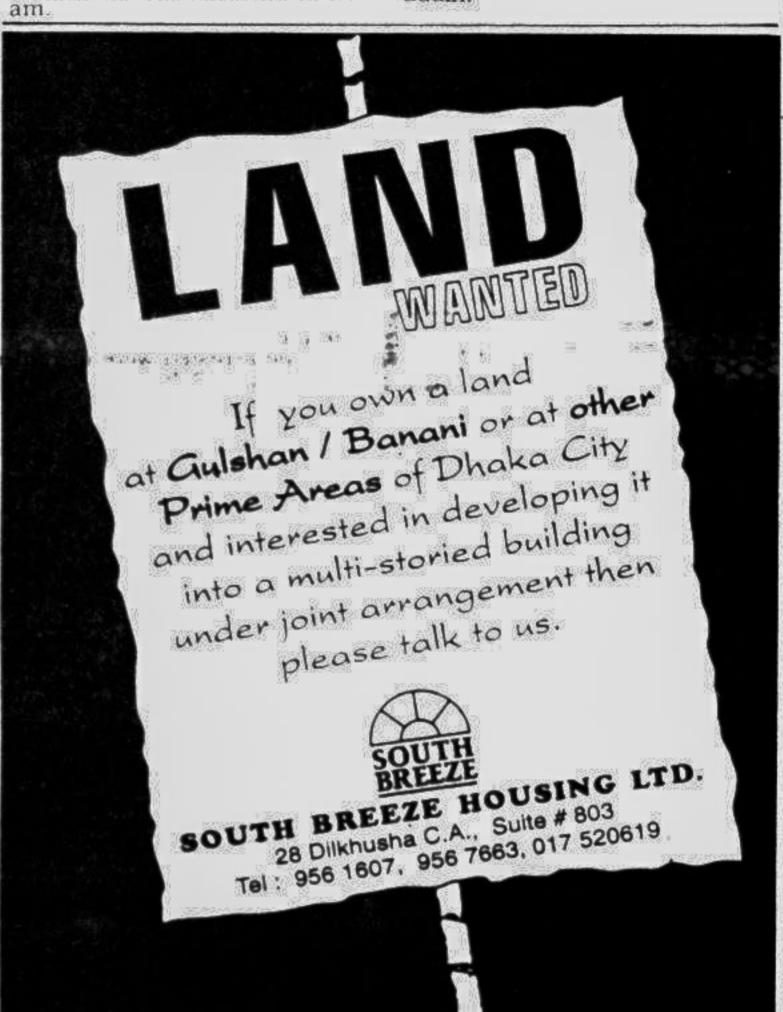
The company has requested the coupon-holders to be present at the function at 11

Student stabbed to death in Ctg by classmate

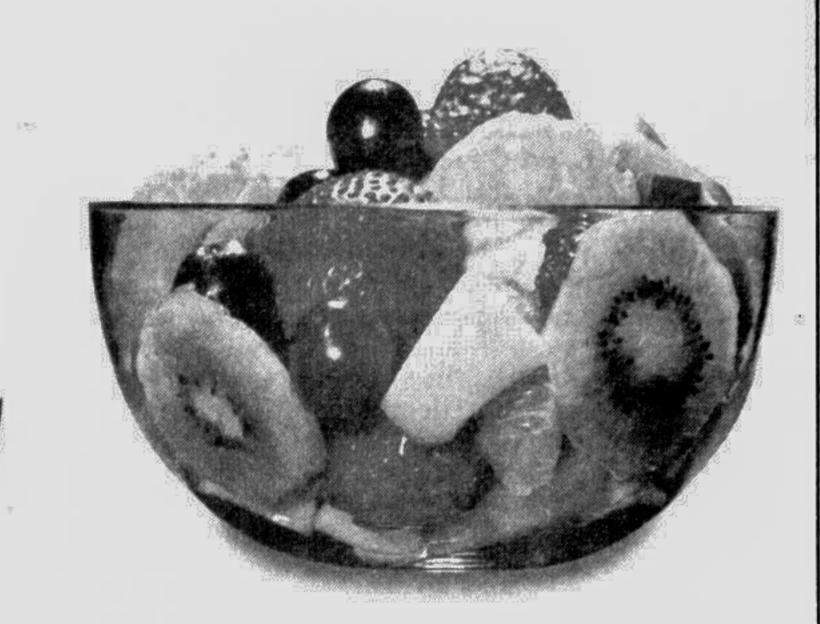
CHITTAGONG, Nov 28: A student was stabbed to death allegedly by his classmate at Nalapara in the city on Saturday afternoon, reports UNB. Police said Safayat Hasan

Anik, a second year student of Chittagong Commerce College. was stabbed and killed by a fellow student Mohiuddin following an altercation over a cricket match.

Police later arrested Mohi-



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: Croy-24/98 dated 18.11.98. : 2.5% of the quoted total amount (Refundable) through Pay Order/Call Deposit/Bank Draft from any scheduled bank in favour of BIWTA to be submitted along with the tender as earnest money.

Tk 50/- (Fifty) (Non-

At 15-15 hours on 9.12.98 in

Md Golam Moula Mollah

Purchase & Stores Deptt

Director

refundable).

- Price of tender:
- schedule Place where:
- will be sold
- BIWTA, Accounts Deptt, 9th tender schedule floor, BIWTA Bhaban, 141-143, Motijheel C/A, Dhaka. Purchase & Stores Deptt, Place, date and : time of receiving Regional Office, 1st floor, tender BIWTA Bhaban, 141-143, Motijheel C/A, Dhaka and Room No 817 (8th floor), Bhaban No-6, Ministry of Shipping, Bangladesh Secretariat, Dhaka up to 1500 hours on 9.12.98.
- 6. Opening date : and time of

PR-109/98

G-2688

DFP-24838-24/11

presence of the tenderer (if tender any).

No tender schedule will be sold on the opening day and no tender will be received after scheduled date and time. The authority reserves the right to reject any or all the tenders without assigning any reason whatsoever.

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