# Clinton backs ROK-DPRK tourist link launch

SEOUL, Nov 23: US President Bill Clinton held a surprise meeting with South Korean economic and business officials during his visit here, backing the historic launch of tourist links with North Korea, officials said, reports AFP.

The unscheduled meeting with President Kim Dae-Jung's top economic advisor, You Jong-Keun, and the chairman of the giant Hyundai Group took place late Sunday on the last full day of Clinton's state visit to South Korea.

The one-hour meeting, which was attended by US Commerce Secretary William Daley and other officials, also focused on efforts to reform South Korea's giant conglomerates.

Clinton and Hyundai Chairman Chung Mong-Koo discussed the conglomerate's efforts to forge economic projects in North Korea after it signed a series of economic deals with

#### Foreign investment in China dips

BEIJING, Nov 23: Hit by the Asian financial crisis, China's foreign contracted investment dipped 1.5 per cent in the first 10 months of 1998 compared with a year ago, a senior trade ministry official said Monday. reports AP.

Ma Xiuhong, an assistant minister for the Ministry of Foreign Trade and Economic Cooperation, said contracted, or promised, foreign investment reached \$39.41 billion in the 10-month period.

The total number of projects approved from January-October declined 4.2 per cent to 16,168 from a year ago.

Meanwhile, China's utilized foreign investment inched up 0.9 per cent same period.

North Korean supreme leader Kim Jong-Il last month.

"Chairman Chung explained to the President Hyundai's projects in North Korea ... and President Clinton expressed support for Hyundai's projects." You told reporters.

Hyundai sealed a raft of business deals with Pyongyang under which unprecedented tourist cruise services were last week launched from here to the Stalinist North.

The US leader said after his summit with Kim on Saturday that such links could not only help draw North Korea out of its isolation, but would be far more profitable in the long run.

Reforms of the sprawling family-owned corporates which helped build South Korea's economic miracle in the 1960s and 1970s, but which are now being partly blamed for its collapse last year, were high on the agenda of the meeting. Clinton made multiple references during his trip to the need for the conglomerates to cooperate with Kim's reform efforts to help the recovery from its worst crisis in decades.

Kim Dae-Jung told his cabi-net today two days after his summit with Clinton focusing on North Korea and economic reforms, that the pace of conglomerate reforms must be

stepped up. Clinton held up South Korea as a model for economic reform, pledging continued US support for a battle towards recovery, but urged Seoul to speed up corporate restructuring and further open its markets.

"From my point of view, My impatience on the restructuring of the big five (conglomerates), I would say it should take time and we should be patient, but they should begin — they should begin," he said.

Seoul's efforts to stimulate recovery have been hampered

by the weight of billions of dollars in bad debt and by continued borrowing by the conglomerates which have been reluctant to undertake reforms.

The top five conglomerates -Hyundai, Daewoo, Samsung, LG and SK groups — are under pres-sure from the government to slim down and revamp their business empires.

#### Onion price falls in N districts

SIRAJGANJ, Nov 23: The price of onion has decreased slightly in the markets of northern districts including Sirajganj with the arrival of just-harvested crop, reports

The newly marketed onion is now selling at Tk 32 to 36 per kilogram, while the old supplies sell at Tk 38 to 44 per kg in the local hats and bazars.

# China expects 9 pc growth in last quarter of 98

BEIJING, Nov 23: China is expected to post an economic growth rate of nine per cent during the last quarter of this year, official media reported, says

A growth rate of nine per cent for gross domestic product (GDP) would make the chances of achieving the 1998 target of eight per cent much higher, the China Daily Business Weekly quoted official economists as

saying.
China set an eight per cent growth target at the end of last year before the effects of the

DW & CE (Army)

Dhaka Cantt

Notice of Tender

Military Engineer Services (Army)

Applications are invited by AHQ, QMG's Branch, DW &

CE (Army) Dhaka Cantt for issue of tender documents

a. Installation of 1xDeep Tubewell with ancillary

works & construction of pump house at Saidpur Cantt.

Eligible contractors may apply for tender documents as per

rules of MES. 'C' & 'D' Class contractors enlisted in MES

may apply for tender documents. Details of works done in

last 5 years with certificates of experience, ABC licence

and dealership/agency certificate (where applicable),

VAT registration certificate should be attached with each

application. Envelopes containing applications should be

marked with the name of works and be sent to this direc-

torate within 10 (ten) days from the date of publication of

this advertisement. Firms/contractors not enlisted in MES

100/- from any scheduled bank of Bangladesh issued in

Authority reserves the right to accept/cancel any or all ap-

Government of the People's

Republic of Bangladesh

Office of the Executive Engineer, R&H

Planning & Design Division

Dhaka Zone, Sarak Bhaban, Ramna, Dhaka

**R&H Tender Invitation Notice** 

Tender Notice: 02-Planning & Design Division 1998-

1998-99 financial year.

Head of expendi-: 266 (Development head), 2nd Buri-

Tk 1,14,24,450/-

Sanchayapatra.

Eligibility of: R&H Directorate's 'A' to 'C' class

enlisted contractors.

Offices where: Divisional Commissioner, Dhaka

Prescribed time: 180 (one hundred eighty) days.

& Barisal

Last date & time: 08.12.98 during office hours.

13. Date & time of: 23.12.98 at 11-30 AM.

. Last date & time: 09.12.98 up to 12-00 Noon.

Price of tender : Tk 2,000/- per set (non-refundable).

Name of offices: 1) Additional Chief Engineer (R&H)

ganga Bridge Project.

Construction of 3x20'-0" long, 86'-0"

wide RCC box culvert at 1st km of

Dhaka-Zinzira-Mawa Link Road at

Zinzira end under Second Buriganga

Bridge Construction Project under

Planning & Design Division during

Tk 2,28,486/- in favour of the

undersigned through any scheduled

bank's Draft/Treasury Challan/

Pratirakkha Sanchayapatra/5-year

Bangladesh Sanchayapatra & Bonus

Division, Segunbagicha, Dhaka/Exe-

cutive Engineer (R&H), Dhaka/

Gazipur/Manikganj/ Narayanganj/

Munshiganj/Narsingdi/Procurement

Civil Division, Dhaka/ Planning &

Design Division, Dhaka/ Chittagong/

Dhaka/Chittagong/Comilla/Rajshah

i/Rangpur/Khulna & Barisal Zone;

2) Divisional Commissioner, Dhaka; 3)

Superintending Engineer (R&H), Mo-

nitoring & Evaluation Circle (P&D),

Dhaka/Planning, Monitoring & Eva-

luation Circle, Dhaka Zone/Dhaka

Engineer, R&H, Planning & Design

Division, Dhaka Zone, Dhaka.

Comilla/Rajshahi/Rangpur/Khulna

favour of AHQ, DW & CE (Army) Dhaka Cantt.

plications without assigning any reason.

ISPR/Army/98/944

Name of work

Estimated cost

Earnest money

for completion of

tender to be had

to receive the

of selling tender

of receiving ten-

opening tender

tender

work

contractor

DFP-24344-18/11

G-2628

are required to apply with Bank Draft/Pay Order of Tk

separately for the following works:

Asian linancial crisis had begun to take hold.

It has since launched a massive infrastructure spending programme to boost domestic demand in the face of falling exports.

"Economic performance in the third quarter indicated that investments in fixed assets were the major factor promoting economic development," the paper quoted State Information Centre economist Hu Shaowei

as saying. "Related investments in the fourth quarter are expected to

grow as much as 24 per cent," Hu

China reported a GDP growth rate of 7.6 per cent in the third quarter of 1998, compared with seven per cent growth for the first half of the year.

cow says: Trade between China and Russia fell 6.8 per cent in the first 10 months of the year as a result of the financial crisis which exploded in Russia last August, Interfax reported.

Building Technology and Ideas (BTI) Limited recently or-

ganised an apartment handing over ceremony of their

project, Grace Villa, at city's Indira Road. F R Khan,

Deputy Managing Director, Jahangir Alam Patalari,

Director (Construction), and other senior officials of BTI

Indonesia seeks soft

loan from IDA

were present at the programme.

JAKARTA, Nov 23: Indone-

sia is seeking a soft loan from

the World Bank's International

Development Assistance Pro-

gramme, a report said Monday.

The loan would have a 40-

year repayment period, with a

10-year grace period without in-terest, and is made available to

countries with a per capita in-

the Bisnis Indonesia daily.

come below \$900, according to

pressure on our debt repay-

ments," Soekarno Wiroka-

rtono, a senior official at the

Development Planning Board,

struck a deal with its major in-

ternational lenders to resched-

\$50 billion in sovereign debt.

ule \$4.2 billion of its more than

worst economic crisis in 30

years. Millions of people now

live in poverty as inflation and

Indonesia is experiencing its

In September, Indonesia

Bappenas, said in the report.

"This can help reduce the

reports AP.

Trade with Russia declines Another report from Mos-

-BTI photo

unemployment rates soar. The

economic situation has helped

stir civil unrest, including riot-

ing Sunday in the capital

Jakarta in which six people

more than 70 per cent has

knocked Indonesian per capita

income back below \$900.

The rupiah's depreciation by

Soekarno stressed that the

World Bank loan would not be a

step backwards for Indonesia,

which drew on the facility from

1968-1988, but stopped once per

capita income exceeded the

poverty alleviation pro-

ported Monday that the gov-

ernment said 17 domestic

banks would open letters of

credit to tap a \$ 1 billion trade-

US Export-Import Bank.

rival here.

financing loan provided by the

grammes, he said.

The funds would be used for

Bisnis Indonesia also re-

# Asia may face second economic crisis: WB

High level of forest destruction

CANBERRA, Nov 23: Asia could face a second economic crisis if the region's increasingly high level of forest destruction is not reversed, the World Bank warned today, reports Reuter.

World Bank senior environment adviser Ken Newcombe urged Asia to focus on sustainable natural resource use as the current financial crisis forced increasing numbers of people into poverty and reliance on forests.

Newcombe said a return to subsistence slash-and-burn farming by thousands in Asia would threaten the long-term economic growth of many of the region's agriculturally based countries.

"What's happening behind the scenes is what you could call the dark side of the Asian miracle — the silent crisis that goes on unnoticed as people are thrown back onto the natural resource base, back into the subsistence economy," Newcombe said.

"(It) is more insidious and damaging long-term because you cannot restore this natural capital," he said.

"Once lost, it's not available for the next generation and it undermines the capacity of these economies to reach for a truly sustainable development."

Massive fires in southeast Asia in 1997, sparked by slashand-burn farming and logging companies, devastated 4.5 million hectares (11.1 million acres) of forests.

Newcombe was in Australia for a series of meetings with government ministers and industry representatives aimed at encouraging Australia to take a leading role in sustainable natural resource use in Asia.

He said the World Bank would ask Australia, a technical leader in sustainable forest management, to head discus-

sions aimed at forming an "environment bank" that would assist Asian nations sustainable management of their

The United Nations said in August it was concerned the Asian financial crisis would hamper efforts to protect the environments, saying poverty was the most "toxic substance in the world" for the environ-

The United Nations noted that fires in Indonesia, which sent thick smog billowing over much of southeast Asia last year, followed widespread slash-and-burn farming by poor villagers and happened when the country was ex-tremely stressed economically.

Environmental scientists estimated that the Indonesian forest fires cost southeast Asia US 5.6 billion dollar, or 2.5 per cent of the combined total annual gross domestic product of Indonesia, Malaysia and Singapore, in smog and environmental damage.

#### S'pore ready to help Malaysian

economy

SINGAPORE, Nov 23: Singapore's Prime Minister Goh Chok Tong said Monday his country is willing to provide funds for economically troubled Malaysia on "very favourable terms," reports AP.

Goh did not name a figure, though Singapore is believed to be ready to put together a substantial aid package for the neighboring country.

Speaking in Parliament, Goh said the aid could take the form of a direct loan from the Singapore government, a financial guarantee or a Singaporean purchase of Malaysian

## British businessmen back euro

LONDON, Nov 23: Business leaders Monday increased the pressure on Britain's government to make a definitive commitment join Europe's single currency. A statement by 114 U.K.

business leaders, including directors from more than 20 FTSE 100 companies, appeared in an advertisement in Monday's Financial Times. he statement said.

Britain's best economic interest is likely to involve joining soon after EMU is established, and the best policy for Britain is one based on the assumption that we will join."

The government's current policy is that it will not participate in the first wave of the single currency, but that it will consider its position later.

The latest volley in the propaganda war being waged by those for and against EMU will be a shot in the arm for eurofriendly ministers in the government, such as Chancellor Gordon Brown and Trade Minister Peter Mandelson.

In recent weeks the debate has heated up, with some ministers seeming to imply that the debate over whether Britain will join is over, and the question now is when, rather than if. Signatories to Monday's statement, who say they did so in their personal capacities, included bosses from U.K. companies such as Shell (SHEL), British Aerospace (BA.) and Diageo (DGE).

Overseas-owned companies were also represented by bosses from companies such as Rover (owned by Volkswagen (FVOW)), General Motor's Vauxhall subsidiary and Philips Electronics.

EMU is due to come into place in January, when 11 of the 15 members of the European Union will establish a single currency. -- CNN Internet

\*Aerospace parts maker B.F. Goodrich (GR) agreed Monday to merge with rival Coltec Industries Inc. (COT) in a \$2.2 billion deal that will create an industry

\*Industrial acquisitions dy-namo Tyco International Ltd. (TYC) said Monday it intends to buy AMP Inc. (AMP) for at least \$11.3 billion, fending off a protracted hostile AMP takeover

\*America Online (AOL) is

(FDBK) surged 5 percent in morning Frankfurt trade Monday on reports that the German bank could announce a \$9.7 billion takeover of Bankers Trust (BT) as early as Monday.

\*Deutsche Bank stock

Siebe (SEBE) and BTR (BTR) announced plans Monday to merge to create a new company with a combined market value of some 7.6 billion pounds \*Guardian Royal Exchange

(GRD), one of Britain's biggest insurers, put itself in play Monday, valuing itself at about

Lowe's Cos. Inc. (LOW) said Sunday it will buy Eagle Hardware & Garden Inc. (EAGL) in a

stock deal worth about \$1 billion.

### Global Business Mergers

powerhouse.

\*British Energy (BGY) and state-owned Electricité de France have lined up as the two main contenders for U.K. regional electricity supplier London Electricity as bids closed

\*Acquisition-hungry energy giant AES Corp. (AES) has agreed to buy the utility company CILCORP Inc. (CER) for \$885 million, the companies said Monday.

attempt from AlliedSignal Inc.

talking to Netscape Communications (NSCP) about a takeover deal for more than Netscape's \$4 billion market value.

\*British engineering groups (\$12.63 billion).

3 billion pounds (\$5 billion). \*Home improvement retailer

\*Gas and oil exploration

company Union Pacific Resources Group Inc. (UPR) said Sunday it would sell its domestic natural gas operations to Duke Energy Corp. (DUK) for \$1.35 billion. \_CNN Internet

# Asian currencies end week higher

HONG KONG, Nov 23: The Japanese currency gained during the week as US President Bill Clinton urged Tokyo to take stronger measures to bolster the stricken economy, after the government's announcement of an economic package worth more than 23 trillion yen (189 billion dollars), reports AFP.

JAPANESE YEN: The Japanese yen gained against the dollar in the week on hopes for more economic stimulation amid pressure from US President Bill Clinton following Tokyo's latest record spending programme, dealers said. It stood at 120.15-18 to the

dollar late Friday, up from 121.67-70 a week earlier. The yen fell past 122 against the dollar Monday as investors gave a cold shoulder to Prime Minister Keizo Obuchi's an-

economic crisis. The currency traded at the 120 level Tuesday after dropping to 122.

back to 121 with interest rate cuts by the US Federal Reserve coming as widely expected. They yen bounced back to

commodity prices do not also the 120.60 level Thursday on expectations the government track higher. SINGAPORE DOLLAR: The would come up with new stimu-

Singapore dollar closed the lus measures to prop up the week higher at 1.6310 to the US economy ahead of Clinton's ardollar, from 1.6500 the week before, thanks to a buoyant stock But the currency eased to 120 market, proposals for sweeping Friday after Finance Minister wage cuts and other cost-cutting Kiichi Miyazawa said the ruling party was not considering cuts measures, and a relatively steady Japanese yen. in the consumption tax, blamed

HONG KONG DOLLAR: The Hong Kong dollar closed Friday at 7.7418-7.7423 to the greenback compared to 7.7430-7.7435 the previous week. INDONÉSIAN RUPIAH: The

rupiah closed the week at 7,428.00 to the dollar, slightly down from last Friday's close of 7,813.00 to the greenback, helped by the weak dollar and little affected by the protests in Indonesian cities. PHILIPPINE PESO: The peso

fell 2.1 per cent to 39.63 pesos to the dollar on Friday from 40.47 pesos to the dollar on November

strengthen, and continuing capital inflows ahead of next month's auction of core assets from failed finance firms.

from 45.27 billion at the end of October, the Bank of Korea said Monday. The rise reflected continued

repayments by local financial

institutions of their foreign

currency borrowings to the central bank. TAIWAN DOLLAR: The Taiwan dollar rose 0.8 per cent against the greenback to settle at 32.413 Saturday on foreign

dealers said. The currency is expected to stay near the 32.50-level in the

short term, analysts said. It stood at 32.583 Monday 32.438 Thursday. It closed at 32.414 Friday.

THAI BAHT: The Thai currency continued to gain against the dollar over the week, closing Friday at 36.14-16 baht, close of 36.88-95.

## **Exchange Rates**

American Express Bank Ltd foreign exchange rates (indicative) against Taka to clients. Currency Selling TT Buying Selling Buying TT & OD TT Clean OD Sight & OD BC 48.7050 48.3100 48.7450 48.1570 48.0850 80.9721 79.7840 81.0386 79.5313 79.4124 28.8656 28.4461 28.8893 28.3560 28.3136 DEM 0.4065 0.3996 0.4069 0.3956 0.3977 8.6741 8.4222 8.6812 8.3956 8.3830 12.8460 | 13.0320 | 12.8053 13.0213 12.7862 SAR 12.7135 12.8280 12.6732 MYR 12.8174 12.6543 13.1167 13.3081 13.0751 13.2972 13.0556 154.3944 166.4788 153.9054 153.6753 QAR 13.4192 13.2320 13.4302 13.1901 13.1704 35.0522 34.5071 35.0810 34.3979 34.3464 31.8333 30.9481 31.8595 30.8501 30.8040 0.0309 0.0272 0.0311 0.0271 0.0271 31.7362 30.4884 31.7622 30.3919 30.3464 1.3984 1.3819 1.3996 1.3755 1.3776 6.3027 6.2266 6.3078 6.2068 6.1976

Bill buying rates: TT Doc 30 Days 60 Days 90 Days 120 Days 180 Days 48.2112 47.9074 47.5048 47.1023 45.8945 46.6667 US dollar London Interbank Offered Rate (LIBOR) as of November 22, 1998

30.2140 29.2257 30.2388 29.1331 29.0895

TIOLC	mirch 4	L 1000						
	Buying	Selling	Currency	1 Month	3 Months	6 Months	Age of a property of the second section of the	12 Months
Cash	48.0850	48.7050	USD	5.03	525	5.12	5.09	5.09
TC	48.0850	48.7050	GBP	6.9375	6.9375	6.75	6.56	6.44
Ex	change	rates of	some A	Asian o	urrenci	es agair	nst US d	ollars
Indian Rupee		SEX MAN AND REPORT OF THE PARTY		800 P 100 P		a Indonesia		Korean Won

3.8001 Amex notes on Monday's market USD/BDT market was highly active on Monday with very high dollar demand in the trading. USD/BDT traded within a

42.415/ 53.92/54.0 36.14/33. 3.7999/ 7400/7600 1243/12

range of 48.6500-48.6550. Call money marekt was active with call rates hovering higher than recent days. Payments for government accepted Treasury bills worth Tk 5.58 billion was made. Also there was a maturity of T-bills worth Tk 3.39 billion. There was a temporary liquidity crunch in the market, which pressured the call rate higher around 10.00-10.75%. Average call rates ranged between 8.75% and 10.75%.

In Asian trading, the US dollar ran out of steam by midafternoon on Monday as a holiday inJapan and amid lack of fresh incentives to gear the market a proper direction. In European trading, the dollar rallied to its highest in more

than two months against the mark and the Swiss franc. At 1846 local time in the International market, the USD traded at 1.7074/7077 DEM, 121.29/121.34 JPY, 5.7260/7280 FRF, 1.4084/4094 CHF, and GBP at 1.6506/6516 USD.

## Shipping Intelligence

**CHITTAGONG PORT** 

Berth position and performance of vessels as on 23-11-98 Berth Name of vessels Cargo L Port Local Date of Leaving agent arrival 20/11 Seoul Tae Cehong 20/11 SMSL Ocean-1 2/12 27/11 Seaglory BSC Sun Bright 14/11 Sing Banglar Maya Golden D Wheat(P) Rainbow 16/11 Durb 26/11 16/11 Kaki Shong Chon GangRice(G) 23/11 27/11 Good Will 15/11 Abahoni Yang S Hani S Pioneer Wheat(G) 19/11 Banglar Shikha 24/11 RM/14 Banglar Kallol SST 13/11 Sing Handy Trader Wheat(G) 27/11 R Phos Hame Litmond Princes Banglar Mamata Repair PSAL. DDJ/1 Tanary Star RM/8 AL Salamas 29/8 ASLL 30/11 Visa Repair

Vessels due at outer anchorage Name of vessels Cargo Loading Date of L Port Local arrival agent Bdship Dong Long-1 23/11 Cal Wheat(G) 23/11 Rese Liverty Star Ancient 24/11 Cement Mary Nour Kaki Rice(G) Kimdong Arl 24/11 Scraping Tene Lampas Bunga Mas Enam EOSL 24/11 Sing (Cont)15/11 Cont USTC PSSP Meraks P.Land Wheat (P) Lams **QCSL** Hibiscus (Cont)15/11 Sing Cont Bdship Min Jiang USTC Cement Martina 26/11 Cal.Sing Everett CI Ib Everett(48) 18/11 Bright Vega(Roro/ BBA 24)16/11 Vehi **GCSL** QC Pintail (Cont) 15/11 27/11 Cont Acacia (Cont)16/11 26/11 Cont Sing Shizan (48)16/11 27/11 Ancient Wheat(G) RML Marine Kingdom Gi/Cont Yong Jiang BdShip CI Bdship 30/11 Sing Cont Banga Birol (Cont)17/11 Norbulk Pine Cont Sing QC Teal (Cont)19/11 Pil (BD) Sing 28/11 Cont Sing Kota Singa (Cont)18/11 Makassar Express( Baridhi Sing Cont) 22/11 Sing Sing Sing RSL Cont Manaslu (Cont)22/11 **OWSL** Scraping 30/11 Morretes OWSL Wheat(G 30/11 Norf Ken Pan BSC Banglar Robi(Cont)19/11 30/11 Cont Sing **PSSP** TMIL Jing Yang Richmond (Cont)19/11 Sing Cont 3/12 Mokran (24)19/11 Rice(P)/GI 2/12 Al Muztuba Banga Biraj (Cont)22/11 Cont Date of Local Name of vessels Cargo L Port

agent arrival Vessels registered 18/11 Trono (R) Everett Vessels at Kutubdia R/A(2/8) Seabulk Command Jebe Asta C.Oil Romina-G 20/11 Wheat(G) Mong Ancient Capetan Lefteris Vessels at outer anchorage Ready on: R/A(22/11) Jurong Balsam(Cont) Kota Berjaya(Cont) Prosrich(Cont) R/A(22/11) Sing Pil(BD) Cont QCSL QCSL R/A(22/11) Sing Cont Cont Diligence (Cont) Sing Sea Master-1 Sing Pil (BD) Cont Kota Naga(Cont) 18/11 BNSC GI (Copra) Sura Surabaya Express 19/11 SMSL Penguin R/A(21/11) Sing Julie-N Xpress Resolve(Cont) P. Kel Arktis Ocean(48) Sing Da Fa(Cont) P.Kel Bunga Mas Lapan(Cont) 18/11 Dewaii-1 21/11 P.Darb Seacom Robin Sugar(G) 19/11 Wheat(G) Aust Devolan 22/11 Sing Pil(BD) Cont Kota Cahaya (Cont)

Banglar Moni(Cont) Banglar Jyoti	Cont C.Oil	Sing	BSC BSC	23/11 R/A
	sels awaitin	g instruc	tion	SASSANA
Karya Sentosa	Rice(G)	NATIONAL DE	USTC	R/A(18/9)
Rongjiang	Rice(G)	Kaki	OWSL	R/A(9/9)
Ritz	Rice(P)	Kaki	CROSS	R/A(24/9)
Delta Star		( <del>-</del>	RAS	R/A(7/7)
Sea Bird	<b>98</b> 0	12 <del>4</del> 3	CCNL	R/A(14/11)
Global Jane	S#35	Mong	Lams	15/11
Silver Star	Server 1	345	Lams	R/A(17/11)
Barge: Wombat/Le Macare	ux/PDC-1 -	290	Karna	R/A (30/10)

Cont

Cont

Cement

C. Clink

C.Clink

Sing

Col

Sing

Jaka

Sing

Prog

Ustc

Psal

Baridhi

Delmure

22/11

22/11

R/A(21/11) 22/11

R/A(22/22)

Vessels not entering Sing PSAL Cement Undok-1 18/11 SSTL PSSP Egup An Nok Gang BSC R/A(13/11) Banglar Shobha Wheat(G) USTC Col Izmail Movement of vessels for 24.11.98 SHIFTING INCOMING

OUTGOING CCT/2 Kota Naga Good Will X. Resolve K.Berjaya CCT/2 B. Mas Lapan Porsrich CCT/3 B. Mas Enam B. Kallol OCT/3 RM/14 RM/14 S. Deval Julie-N Penguine DOJ B. Jyoti J/2-5M. Noor CUFL RM/8 Al Salmas Arbat B. Shourabh DOJ Severn Sea Master-1

The above are shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

### G-2627

DFP-23961-15/11

Executive Engineer, R&H (CR) Planning & Design Division Dhaka Zone, Dhaka Phone: 9557498

Md Azizur Rahman

Road Circle, Dhaka; 4) Executive Engineer, R&H, Planning & Design Division, Dhaka Zone, Dhaka. 12. Date & time of: 17.12.98 at 1-00 PM, Executive

nouncement of the latest package aimed at pulling Japan out

ity prices remain flat. On Wednesday the unit fell funds may continue, but risk of reversal exists for the Aussie if

by many for exacerbating Japan's recession. AUSTRALIAN DOLLARS: Offshore traders embraced the Australian dollar after the central bank failed to cut rates but a reversal is possible if com-

modity prices do not move up in the week ahead, brokers said. "The Australian dollar has developed some charisma, winning new friends in Europe and North America," said Colonial State Bank economist Craig

The local currency ended the

63.78 US cents a week earlier. But James warned: "While investment banks have embraced the currency, commod-"Unwinding of positions by investment banks and hedge

week at 64.35 US cents, from

Saturday.

South Korea's foreign exchange reserves rose to 45.74 billion dollars by November 15

SOUTH KOREAN WON: The Won further strengthened from 1,315-90 Won per dollar to 1,277 Won to the greenback on

Dealers put the climb down to exporters selling dollars in the hope that the baht would

fund remittances for investment in the local stock market,

Yang Lin

Abuja(Cont)

Sebal Deval

Arbat

Corali

and rose to 32.530 Tuesday, the unit edged down to 32.533 Wednesday but moved up to

compared to the previous week's