45.8945

# Pakistan hopes to win IMF bailout package soon

ISLAMABAD, Oct 26: Pakistan expects an economic bailout package because "It's not in the interest of lenders to see Pakistan default on its payments," a senior government of-

ficial said Monday, reports AP. Pakistan has restarted stalled negotiations with the International Monetary Fund. according to Ashan Iqbal, deputy chief of Pakistan's Planning Commission.

"I am optimistic that the country will get a bailout pack-age because it's not in the interest of lenders to see Pakistan defaulting on the loan repayments," he said.

The package will have to come in the next few weeks if Pakistan is to avoid a default

on repayment of its \$ 32 billion external debt.

"We are in negotiations with the international lending agencies and we hope that an agreement will be reached in the next few weeks," Iqbal said in an interview Monday. "The government has arranged for all essential debt servicing in the coming weeks... by that time we will be able to reach an agreement with the IMF.

Pakistan, hurt by international sanctions after conducting nuclear tests in May and suffering from falling foreign exchange reserves, is trying to get a bail out package of \$5 bil-

lion from global lenders. Earlier Pakistan warned it will request a moratorium if it doesn't get the international

help it needs. Western economists say Pakistan desperately needs to restructure its loans and receive emergency funds to keep its ailing economy afloat.

"Our economy was improving during the last one year until it was hit by sanctions... but it is a temporary crisis which

will be managed," Iqbal said.
Last week, the IMF deferred loan talks with Pakistan after Prime Minister Nawaz Sharif's government slashed electricity tariffs by 30 per cent despite a demand by global donors that

he increase utility rates. The government also is in the middle of a feud with private power companies accusing them of charging inflated rates to the state utility company, Water and Power Development

Authority. Iqbal said Sharif has ordered the dispute settled amicably, but it wasn't immediately clear how that was to occur. The government wants the rates charged by the power companies reduced, but so far they are

Iqbal said Pakistan's beleaguered economy also is the result of 51 years of neglect and distorted policies.

"The government is taking steps, but there are no quick fixes .... it requires sustained efforts to implement the reform programme," he added.

## Sinha calls for free pricing regime in India

NEW DELHI, Oct 26: Indian Finance Minister Yashwant Sinha yesterday called for a free pricing regime in the country in a bid to speed up seven years of free-market reforms, says AFP.

"We must left market determine prices though this is not very easy," the minister told a meeting here of the Federation of Indian Chambers of Commerce and Industry (FICCI).

The government, Sinha said, was totally committed to pursue radical economic reforms launched in 1991 and letting the market determine prices was an important aspect of "internal liberalisation.

The minister said the present six to seven per cent fiscal deficit was not sustainable. "We will have to bring down the deficit to three per cent of gross domestic product (GDP) in two to three years.

"We cannot live with a (high) fiscal deficit as we have in the past two decades."

Sinha, a Hindu nationalist, also pledged to speed up clearances of private and foreign investment proposals, reframe the country's strict labour law and cut down areas reserved for small-scale industry.

Sinha's comments came a day after Prime Minister Atal Behari Vajpayee announced a string of long-awaited measures to revive the sagging capital market and a sluggish econ-

JAKARTA, Oct 26: Indonesian exporters fear the rapidly strengthening rupiah could hit their cash flows, a local newspaper reported Monday, reports

The Jakarta Post said many had bought imported raw materials for their exports at an assumed rate of more than 8,000 rupiah to the dollar, but export revenues might be lower because

### Cherry Blossom quiz competition

Star Business Report A two-day second Cherry Blossom National School Quiz Competition began at the

The competition is being

Speaking on the occasion,

In the coming year, Reckitt

The event is intended to

at around 7,500 rupiah to the dollar and could strengthen further.

The rupiah has strengthened by nearly 40 per cent since the beginning of October, after it was earlier devastated by Asia's financial meltdown.

"Many exporters are now unsure about whether to purchase (raw materials) because they fear the rupiah may jump to the 5,000 rupiah level," the paper quoted Firdaus Juven, a director of export company PT Chempex Jaya.

The Post said some exporters have called for the government to limit the rupiah's apprecia-

Government officials have made conflicting statements on whether the rupiah's fast rise could hurt exports.

Senior economics minister Ginandjar Kartasasmita said last week that for export competitiveness, the ideal range for the currency would be between 7,000 to 8,000 rupiah to the dol-

However, Bank Indonesia governor Sjahril Sabirin said the rupiah could reach a level of 6,000 to 6,500 rupiah to the dol-

He said a stronger rupiah would not hurt export competitiveness, but instead cut the cost of raw materials imported by exporters.

Meanwhile, the newspaper Bisnis Indonesia said Bank Indonesia, the central bank, is considering the reimposition of a currency trading band if the rupiah strengthens to between 5,000 and 6,000 rupiah to the US dollar.

The daily quoted an uniden-



The 2nd Cherry Blossom National School Quiz Competition 1998 at the British Council auditorium yesterday.

## Strong rupiah worries Indonesian exporters

of the rupiah was now trading

# begins

British Council auditorium in the city yesterday. It was inaugurated jointly by the Chairperson and Managing Director of Adcom Ltd Geeteara Safiya Chowdhury and Brand

Manager of Reckitt and Colman Bangladesh Limited Nurul Amin Sheikh, says a press release.

participated by 15 schools from all over the country.

Nurul Amin Sheikh mentioned the positive role Reckitt and Colman wish to play by encouraging children to take part in a competition such as this.

and Colman will hold the competition in different regions of the country to offer wider opportunity for children to participate, he said.

inter-personal skills and general knowledge that children need to prepare them for their professional lives.

#### tified source "close to the cenpromote the self-development, tral bank" as saying it would not peg the rupiah at a certain exchange rate, however. Indonesia abolished a currency band in August 1997.

— Adcom photo

#### PAL to resume flights to Asian states, ME

MANILA, Oct 26: Philippine Airlines said Monday it will soon resume flights to several Middle Eastern and Asian countries to serve an expected influx of overseas Filipinos coming home for the Christmas holidays, says AP.

The national flag carrier will also expand its flights to the United States using Boeing 747-400 planes, which US creditors have threatened to seize.

PAL, Asia's oldest airline. shut down operations on Sept. 23 after a union representing ground personnel turned down a management-proposed recovery plan that included a 10-year suspension of collective bargaining in exchange for 20 per cent ownership of the airline.

Workers agreed to accept the plan nearly two weeks after the shutdown.

PAL said it will resume flights on Dec. 1 to the Saudia Arabian cities of Dhahran and Riyadh, with service three times a week. Both cities have large numbers of Filipino construction workers and housemaids.

Asian flights will resume on Nov. 11, including daily flights to Tokyo and 14 flights a week to Hong Kong, the airline said in a statement. Service to Singapore, Taipei, Fukuoka and Osaka will begin later in November.

#### China loses battle to reach export growth target

BEIJING, Oct 26: China admitted defeat yesterday in its battle to reach export growth targets in the face of the grinding Asian financial crisis, reports AFP.

"Given the slowdown of world trade. It will be quite satisfying if our export growth rate can reach four to five per cent this year," Qiu Xuanren, Deputy Secretary of the International Trade Association of China, told the China Daily.

"The most optimistic esti mate for the growth rate is six | late Friday. per cent," he added.

Back in March the government set a target of 10 per cent growth in exports for 1998, but the Asian financial crisis and its impact on the world economy have pushed such a target out of reach despite government efforts to increase export rebates and provide export cred-

In 1997 China's exports soared 20.9 per cent to 182.7 billion dollars, contributing to 20.6 per cent of that year's 8.8 per cent growth in Gross Domestic Product (GDP).

"If this year's exports grow by five per cent to hit 191.8 billion dollars, this will account for 19.7 per cent of this year's GDP growth which will be quite close to last year's performance. Qin said.

But even a five per cent growth target is optimistic, as export growth in the first three quarters reached only 3.9 per cent over the same 1997 period.

#### UK interest rates may fall in '99

LONDON, Oct 26: British interest rates are likely to fall to 6.0 per cent by the end of 1999 from 7.25 per cent now thanks to stock market weakness Ernst and Young's Item Club

said today, reports Reuters. Item, which runs an economic model similar to the UK treasury's, said in its latest quarterly report that the reduction in equity prices since July would prove an effective brake on consumer spending, output

and inflation. "The stock market devaluation has a similar effect on the economy to the one per cent interest rate rise item called for in its last economic forecast," the report said.

Three months ago, item forecast rates would rise by a quarter point to 7.75 per cent and then stay above 7.0 per cent for another 18 months.

Since then global market turmoil has led all forecasters to slash predictions of growth for the UK next year and prompted the Bank of England to cut its key repo rate to 7.25

per cent on October 8. "Recent doom and gloom predictions over the state of the economy have convinced companies to plan for a recession, and item believes that the forces driving the economy into a full recession have been averted," the report said.

#### bled 301.24 points, or 2.13 per cent, closing at 13,843.46. On cent, to 373.32 Friday, the average had fallen closed generally lower, but late buying in some big capitalisalowing the Nikkei's 10 per cent surge in the five days leading up

Traders also said foreign investors were selling to make up for Wall Street's losses Friday, when the benchmark Dow Jones Industrial Average lost

in the city recently.

HONG KONG, Oct 26: Asian

Bucking the trend was the

stock markets closed mostly

lower Monday, with share

prices tumbling in Tokyo on

Philippine Stock Exchange,

where the key index surged 4.1

per cent on the back of a

stronger peso and expectations

of a further softening of domes-

sue Nikkei Stock Average tum-

150.86 points, or 1.06 per cent.

Investors took profits fol-

Tokyo's benchmark 225-Is-

profit-taking, reports AP.

tic interest rates.

to Friday.

80 points. Meanwhile, the US dollar was quoted at 119.02 yen in late afternoon, down 0.12 yen from late Friday in Tokyo but above its New York level of 117.95 yen

The 30-share Philippine Stock Exchange Index rose 62.42 points to 1,586.40 after gaining 29.36 points on Friday.

The peso came close to testing the key level of 41.50 pesos per dollar. For the day, the dollar averaged 41.806 pesos, down from Friday's 42.245 pesos, on strong dollar inflows to the stock market and remittances from Filipinos working abroad. dealers said.

The market was closed in New Zealand for a holiday. Elsewhere:

HONG KONG: Share prices closed slightly lower as some investors took profits following recent sharp gains. The Hang Seng Index fell 38.84 points, or 0.3 per cent, closing at 9,778.91. TAIPEI: Share prices closed

CHIANG MAI, Thailand, Oct

26: Commercial bankers from

Southeast Asia believe the re-

gion's economic crisis has

crested, and expect currency ex-

change rates to continue to sta-

bilise and interest rates to keep

donesia, Malaysia, the Philip-

pines, Singapore, Thailand and

Vietnam met at the 12th Asso-

ciation of Southeast Asian Na-

tions Banking Conference in

the northern city of Chiang

Mai, concluded over the week-

America cause another round of

market turmoil, the impact on

their economies won't be as

great as it was in the beginning

of the crisis last year, the

taken several corrective actions

"to restructure their financial

systems, said Singapore's Tay

Kah Chye, secretary-general of

the ASEAN Bankers Associa-

tion. "We're confident that the

actions taken by governments

have shown positive impact

and interest rates are coming

banks will be able to resume

lending and spur sagging

currencies, provided govern-

economies, he added.

Reforms must continue so

"We will see strengthening of

ASEAN governments have

Even if problems in Latin

Bankers from Brunei, In-

falling, says AP.

bankers said.

down.

fell 5.14 points, or 0.07 per cent. to 7,050.32. SYDNEY: Australian share prices closed higher on expectations of a cut in interest rates.

Ahasan Khan Chowdhury, Deputy Managing Director, Lt Col (Retd) Mahtab Uddin

Ahmed, Chairman, S A Alam, Director, and Enamul Hoq Khandker, manager of the

Property Development Ltd. exchange views with the buyers and owners of flats of

Property Square, a 12-storey residential building of the company at a community centre

Asian stock markets close lower

slightly lower. The market's

key Weighted Stock Price Index

The All Ordinaries Index rose 19.4 points, or 0.8 per cent, to 2,563.3 SEOUL: Share prices closed

lower on profit-taking following recent sharp gains. The Korea Composite Stock Price Index fell 7.49 points, or 1.9 per JAKARTA: Share prices finish higher. The Composite Index edged up 1.896 points, or 0.6 per cent, to 315.311. LUMPUR: KUALA

tion shares caused the index to

Property photo

Malaysian shares closed lower in listless trading. The Composite Index slipped 0.61 point to 419.11 SINGAPORE: Shares closed flat to higher. The Straits

Times Index slipped 0.09 point

to 1,113.50. BANGKOK: Thai share prices closed slightly lower in heavy trading. The Stock Exchange of Thailand index fell 2.55 points.

### or 0.7 per cent, to 319.02. ROK unemployment rate eases to 7.3 pc

SEOUL, Oct 26: South Korea's jobless rate eased to 7.3 per cent in September amid government moves to limit ballooning job cuts through increased spending on state projects, official data showed yesterday, reports

The Office of Statistics said the job market remained volatile as the number of unemployed college graduates soared to 321,000 in September from 303,000 a month earlier. The office estimated the to-

tal number of unemployed at 1.57 million in September, down 6,000 from August when the unemployment level decreased for the first time this year to 7.4 per cent.

The September declien was attributed to a 14.9 per cent month-on-month increase in the number of temporary or part-time job seekers at 1.92 million, it said.

Joblessness began decreasing in August after peaking at

ments continue to pursue re-

form" and regional economic

conditions continue to im-

strengthened markedly since

the US Federal Reserve began

trimming interest rates in late

September, which triggered an

18 per cent slide in the dollar's

Interest rates in the region

But there is concern that

negative interest rates — rates

below the level of inflation -

would discourage people from

putting money in banks at a

The bankers said, however,

that the risk that negative in-

terest rates will cause capital

flight is minimal as long as the

Federal Reserve is prepared to

cut lending rates further to

limit the impact of the Asian

among the bankers that non-

performing loans remain a ma-

jor problem and the banking

industry can expect further

what to do about "strategic"

non-performing loans in which

borrowers have the ability to

productive for debtors and

creditors to solve problems

pay interest, but don't.

They said they were unsure

Many believed it is more

There was a consensus

crisis on the US economy.

value against the yen.

have also been falling.

Regional currencies have

prove, Tay said.

time of crisis.

consolidation.

themselves.

7.6 per cent in July, reelecting the government's massive spending to create jobs and absorb those laid off under a sweeping corporate reform

As a result, the number of employed increased to 20.05 million in September, up 186,000 from a month earlier.

"The decrease in unemployment is attributed to the increase in the number of the employed compared to the previous month, resulting from the implementation fo state projects and economic recovery," the labour ministry said.

It also pointed to lower rates of dishonoured bills and corporate bankruptices," the number of bankrupt companies has dropped, while that of newly established ones has grown." Labour officials forcast this

#### year's annual unemployment would stay around seven per cent, but private economists have warned the level will be higher this year.

If both sides can agree (on

debt restructuring), that's much

better than going to court. If we

have to go to court, that means

restructuring has failed and

we've wasted time," said

Banthoon Lamsan, chairman

of the Thai Bankers Associa-

have used to restructure loans

include reducing lending rates

for specific borrowers, extend-

ing loan maturities and swap-

ping debt for equity. In some

cases, banks have agreed to

write off part of non-perform-

ing loans just so they are less

burdened with increasing loan-

But Banthoon also stressed

the importance of improving

bankruptcy laws to interna-

tional standards and the estab-

lishment of a foreclosure law in

Thailand to lessen the time

creditors and debtors spend on

gion weakening. Ng Kee Choe of

Development Bank of Singa-

pore and chairman of the asso-

ciation of banks in Singapore.

said he sees a trend toward con-

or without government inter-

weak, there are two options.

other option is acquisition," he

With many banks in the re-

loss reserves.

legal proceedings.

vention.

said.

The methods that banks

#### Major US banks take big Asean bankers expect forex hit in third quarter rates to keep stabilising NEW YORK, Oct 26: Major US

banks took a major hit in the third quarter, turning in weak performances in response to losses in Russia and hedge fund woes, says AFP.

The poor showing has already claimed a victim, David Coulter, President of Bank America, resigned Tuesday just days after the bank reported an 80 per cent fall in net earnings in the July to September period compared to same three months last year.

Bank America's merger with Nations Bank, announced with great fanfare last April, created the largest bank in the United States.

Seven months later losses suffered in emerging markets and through hedge fund dealings prompted Coulter to step down, even though he had been groomed to succeed Hugh Mccoll, the Nations Bank Chairman named to head the merged entity.

It was a similar story at Citigroup, borne of the merger last April of Citicorp Bank and insurance and financial services firm travelers. The deal was hailed as heralding a new type of financial conglomerate, able to function in all sectors of banking, insurance and investment.

solidation among banks with Seven months later Citigroup's net earnings are down "If a financial institution is more than 60 per cent. One is to nationalise. ... An-

profit.

JP Morgan likewise sustained 60 per cent decline in

"The quarter's results show the impact of market upheaval," said Douglas Warner III, JP Morgan Chairman. "We are aggressively adjust-ing to reduced capital markets

activity globally and the possibility of a broader business slowdown. Chase Manhattan, whose revenues depend less on financial market operations, limited the damage to a 15 per cent contraction in quarterly net earn-

ings. Chase in large measure

owes its relatively good show-

ing to the strength of the US economy. Worst hit was bankers trust, posting a loss of 488 million dollars after having earned 246 million dollars in third quarter

"This quarter's disappointing net loss occurred during one of the most severe global market dislocations in the post World War II period," according to Bankers Trust chairman Frank Newman.

For US financial and business circles the principal risk going forward is that banks, anxious to recover their losses, will cut back on domestic credit and thereby increase the chances of recession.

The US Federal Reserve has intervened on two occasions since September 29 to lower short-term interest rates precisely because of a realisation that lenders had become risk averse and were exhibiting a worrisome reluctance to make credit available to businesses.

#### **Exchange Rates**

47.9074

47.5048

American Express Bank Ltd foreign exchange rates (indicative) of the Taka to clients.

Currency	Selling TT & O	D Buying TI Clean	Setting BC	Buying OD Sight	Buying TT & OD
USD	48.7050	48.3100	48.7450	48.1570	48.0850
GBP	82.2384	81.0642	82.3059	80.8074	80.6966
DEM	29,6765	29.2487	29.7008	29.1560	29.1124
JPY	0.4126	0.4057	0.4130	0.4044	0,4038
FRF	8.9334	8.6686	8.9408	8.6411	8.6282
SAR	13.0213	12.8460	13.0320	12.8053	12.7862
MYR	12.8174	12.7135	12.8280	12.6732	12.6543
AED	13.2976	13.1160	13.3085	13.0744	13.0549
KWD	167.2562	155,1879	167.3935	154.6964	154.4651
QAR	13,4155	13.2302	13.4265	13.1883	13.1686
SFR	36.4013	35.8117	36.4312	35.6983	35.6449
CAD	31.8500	30.9640	31.8761	30.8659	30.8198
ITL	0.0319	0.0279	0.0321	0.0278	0.0278
AUD	30.6257	29.3870	30.6609	29.2939	29.2501
BEF	1,4380	1,4226	1.4392	1,4181	1.4159
HKD	62972	6.2212	6.3024	62015	6.1922
SGD	30.3156	29.3214	30.3405	292286	29.1849
		Bill bu	ying rates		
TT Doc	30 Days	60Days	90 Days	120 Days	180 Days

US dollar London Interbank Offered Rate (LIBOR) as of October 26, 1998 Buying Selling Currency 1 Month 3 6 9 Months 12 Months

47.1023

46.6997

(%)	222203300	1000			Months	Months	1	X
Cash	48.0850	48.7050	USD	5.21875	5.21875	4.96875	4.84375	4.75
TC	48.0850	48.7050	GBP	7.375	7.125	6.875	6.6875	6.5625
		Exchange rat	es of som	e Asian c	urrencies aga	inst US do		
Indian	Rupee	Pak Rupee	Tha	i Baht	Malaysian Ringgit	TE 639/375	onesian upiah	Korean Won
40.057	(42.202	EE DEIEEIAA	37.5	A/37 6A	3 7999/3 800	3 737	5/7475	1313/1314

Amex notes on Monday's market USD/BDT market was very active on Monday. Demand for greenback was very high in the interbank market due to higher volume of import payments. USD/BDT traded within range of 48.6400-48.6550.

Call money market was slightly up on Monday because of Treasury bills payments worth Tk 4.03 billion. Again there was maturity of Treasury bills worth Tk 3.93 billion which kept the pressure off the liquidity position of the money market. The call rates ranged between 6.50% and 7.75%.

The dollar was higher against the yen in late Tokyo trade on Monday, though the topside of the dollar was restricted by offers from Japanese exporters and overseas fund operators. Again, the greenback was well supported by bids related to the setting up of fresh investment trust funds that invest in foreign securities. At 12.23 PM local time dollar/yen was at 118. 85/87 compared to Friday's New York close at 118.15/25. The dollar also gained against the Mark among uncertainties about economic policies to be pursued by a new German government led by Chancellor-elect Gerhard Schroeder, which would be

sworn in on Tuesday. The dollar gained ground versus yen and mark in morning Europe. Yen sentiment was slightly dampened overnight by news that Moody's Investors Service had put the financial strength ratings of eight Japanese life insurance companies under review for a possible downgrade.

Bank of England's Monetary Policy Committee meeting. The greenback was likely to retain a firm tone while the New York stock market remained in a recovery phase. The Indian rupee was slightly firmer against the dollar and

Sterling was expected to remain under pressure ahead of the

closed at 42.25/26 on Monday versus its previous close at 42.28/29 and Monday's open at 42.29/30. At 1700 PM local time in the international market the USD traded at 1.6520/6527 DEM, 118.94/119.04 JPY, 5.5360/ 5435/FRF, 1.35494/3508 CHF, and GBP at 1.6803/6809 USD.

### Shipping Intelligence

CHITTAGONG PORT

	th position and Name of vessels			Local agent	Date of	Leaving
J/1	Coral Trader	CI		AASS	21/10	29/10
J/2	Millenium Majestic	Wheat(P)	Bend	OTBL	16/10	2/11
J/4	Albatross-III	Rice(P)	Kand	SMSL	21/10	29/10
J/5	Corali	GI	Sing	Prog	24/10	31/10
J/6		Wheat(P)	Kapt	Rainbow	19/10	31/10
J/8	Malika Naree	R.Seed	Sord	Litmond	7/9	29/10
J/9	Jiang Chuan	CI	Sing	Bdship	15/10	27/10
J/10	Banga Biraj	Cont	Sing	Bdship	22/10	27/10
J/11	Beatenavis	Wheat(G)	Saut	LSC(P)	18/10	28/10
J/13	Kota Cahaya	Cont	Sing	Pil(BD)	20/10	26/10
CCT/1	QC Teal	Cont	Sing	QCSL	22/10	27/10
CCT/2	Dafa	Cont	Sing	RSL	21/10	27/10
CCT/3	Abuja	Cont	Col	Baridhi	22/10	28/10
RM/14	B.JEnergy Ceme	ent/IDLE	P.Kel	USTC	23/8	HM 9
RM/15		Cement	Jaka	USTC	11/10	29/10
œj		ice/Repair	Kand	Seacom	9/10	30/10
GSJ	Bunga Orkid Satu		Dunk	Lams	21/1-	1/1
TSP	Makron	Idle	P.Saye	edSeacom	7/10	28/10
DOJ	Banglar Asha	What (G)	2	KSA	R/A	72/20/20/20/20/20
DD	Banglar Kallol	Repair	¥	BSC	R/A	31/10
DDJ/1		Idle	Para	PSAL	Same control	12000000 AND 22
RM/8	Al Salamas	Repair	Visa	ASLL	29/8	31/10
RM/9	Banglar Mamata			BSC	R/A	31/10
CUFL	Manaslu	Cont	Sing	RSL	15/10	27/10
	A.A Venture	Repair	Sing	Cla	21/10	28/10

Kafco(U) A.A Venture Vessesl due at outer anchorage Date of L port Local Cargo Loading Name of vessels port arrival agent QCSL RSL Sing 27/10 Sing Qc Pintail (Cont) 13/10 Cont SS SingaPore 19/10 Banglar Gourab Sing Pil(BD) Sing Cont Kota Singa (Cont) 16/10 Scraping 27/10 Berge Duke Scraping Sea Bird Pira Scraping Hunter BSC Cont Sing Banglar Moni12/10 Banglar Robi 18/10 BSC Cont Sing Pil (Bd) Cont Sing Kota Berjaya Yong Jiang Sing Sing Richmond 21/10 Baridhi Makassar Express 19/10 Cont Mong OWSL P. Sudan Spring 19/10 Sea Pioneer Kand OIBL Rice(P) Prudent Challenger Sing 31/10 Bdship Banga Birol (Cont) 11/10 Cont Bunga Mas-II Sing Pil(Bd) Cont Sing Jurong Balsam (cont) 25/10 Cont Prosprich (Cont)25/10 Cont Sing GCSL Sing Diligence Cont (Cont)25/10 Cont Orange Moon 20/10 3/11 -Banglar Shikha (Cont) 25/10 5/11 Sing Cont

	Tanke	r due	Delice-Top		
Hawallan Express	28/10	Sing MST	TPL HSD	/JP-1 -	
WIENIEUS AND STORY	Vessels at	Kutubdia	WHO SEE NO FILE		
Name of vessels	Cargo	Last port	Local agent	Date of arrival	
Seabulk Command	50 000		IBS	R/A(2/8)	
Romina-G	C.Oil	Rast	ASTA	18/10	
Banglar Jyoti	C.Oil	Section N	BSC	R/A	
Banglar Shourabh	C,Oil	V#V	BSC	R/A	
S.Pioneer	Wheat(G)	S. Hani	LSC	24/10	
	Vesels at oute	er anchorage			
	Read	y on:			
Hibiscus	Cont	Sing	gust.	22/10	
Bunga Mas Enam	Cont	P Ka	la EOSL	23/10	
Fortunate Star	Urea	MAD	ANCL	26/10	
and the second second	Vessels n	ot ready:			
Varva	Wheat(P)	Gavn	Total	20/10	
Kimdong	Rice(P)	Kaki	MSL	22/10	
Sea Trader	Mop	Ilyc	Litmond	24/10	
	1106	Cinn	MCTDI	25/10	

HSD Sing MSTPL Granet River 9/10 SSST Tampa GTSP Alpha Bravery Vessels awaiting instruction R/A(18/9) Karya Sentosa Rice(G) R/A(9/9) OWSL MHCSL Rice(G) Kaki Rong Jiang R/.A(26/9) Eka Lestari Rice(G) Para R/A(24/9) MHCSL Kaki Rice(G Shong Chon Gang R/A(24/9) Kaki Cross Rice(G) R/A (7/7) RSA Delta Star R/A(5/10) Rice(G) USTC Adhiguna Jaya-1 LSC(P) R/A (25/10) Wheat(G) **Anangel Eagle** Vessels not entering Litmond Zarina-1 Tang USTC Makmur Perkasa Cement USTC Izmail

Arl Tug De Ping PSAL Sing Cement ALMERIA 18/10 Mapu Scraping Overseas Arctic Movement of vessels for 27.10.98 SHIFTING INCOMING OUTGOING QC Pintail CUFL Manaslu to DDJ/2 Jiang Chuang CCT/1 Kota Singa Banga Biraj CCT/2 SS Singapore Hibiscus CCT/1 QC Teal J/10 Harva B. Gourabh CCT/2 DAFA DOJ G. River Macron

The above are today's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.