180 Days

# forex flows

JAKARTA, Oct 6: Indonesia is studying various ways to monitor foreign exchange flows, including the deposit of export earnings in local banks, the Bisnis Indonesia daily said Monday, reports AFP.

The report, quoting the government's top economic minister. Ginanjar Kartassasmita, sent ripples through the stock market that contributed to a drop in share prices in morning trade, dealers said.

"A study on an appropriate mechanism for a monitoring (of foreign exchange flows) has already begun," Ginanjar said to Bisnis Indonesia.

In the report Bisnis, however, quoted Ginanjar as saying that if any system was introduced it would "not involve the type of controls introduced by Malaysia.

On September 1 Malaysia introduced capital controls that made its ringgit currency nonconvertible outside the country and announced a fixed exchange rate against the dollar to shield the economy from external pressure.

Ginanjar, the country's coordinating minister for economy, finance and industry, has been under pressure from some business groups to bring in limited controls to shield the battered economy from furthers shocks.

He said that among the options being considered was the revocation of a 1982 government ruling which freed exports from an obligation to deposit their export earnings here.

#### US business chief urges Japan to put banking system in order

TOKYO, Oct 6: The president of the US Chamber of Commerce urged Japan's leaders on Tuesday to move quickly to clean up the country's debt-ridden banking system, cautioning that failure to do so could cause "significant" harm to American businesses, says AP.

"Japan must find the will to put its financial house in order and to do so without delay." Thomas Donohue told a press conference.

He also said the enormous bad-loan problem at Japan's banks threatened to curtail recovery in Asia, where a year-old economic crisis has plunged millions into poverty and ignited growing political unrest.

And Asia's cricket has already hurt US companies and put Americans out of work, he

"US exports to Asia have dropped nearly 14 per cent in the first half of this year. That's serious money and many jobs," he said.

Also, he said that many of America's biggest companies have cut profit forecasts because of falling demand for their products in Asia.

#### Mongolia seeks Japan's backing for its APEC bid

TOKYO, Oct 6: Mongolian foreign minister on Monday asked Japan to support his country's bid to join the 18-nation Asia-Pacific Economic Cooperation, reports AP.

Mongolian Foreign Minister R Amarjargal told his Japanese counterpart Masahiko Komura that Mongolia wants to start as an observer before becoming a full APEC member, a ministry official said.

Mongolia participated in APEC's regional forum meeting in July.

Amarjargal also asked for Japan's continuing economic support for the stabilisation of the Mongolian economy, the official said, speaking on condition of anonymity.

During the meeting, Komura expressed sympathy over the weekend slaying of Mongolian Infrastructure Minister Sanjaasuregiin Zorig.

#### Asia woes still haunt Motorola

CHICAGO, Oct 6: Motorola Inc. reported a third-quarter loss Monday as it struggled to correct costly mistakes in its business structure and fight off weakness tied to a worsening global economic crisis, says AP. Still, the company beat Wall Street expectations.

The world's largest maker of mobile phones, pagers and telecommunications equipment is the first of the big semiconductor and telecom concerns to report its third-quarter earnings. Its earnings have been widely seen as an early indicator of how much the Asian crisis has affected profits for the entire high-tech industry.

The news, indeed, was not good. Computer chip sales tumbled 14 per cent to 1.8 billion dollars from 2.1 billion dollars in the year-ago quarter, while paging sales fell 38 per cent to 552 million dollars from 885

million dollars. "Regrettably, the Asian economy and slowing of global economic growth have impacted Motorola since earlier this year, just as those factors are now readily apparent and affecting many other global corporations," chief executive Christopher Galvin said in a

statement. For the three months ended Sept. 26, the company reported a loss of 42 million dollars or 7 cents a diluted share on sales of 7.2 billion dollars. Schaumburg-based Motorola earned 266 million dollars or 44 cents a share, on sales of 7.4 billion dollars in the year-ago quarter.

## Indonesia seeks ways to monitor India blasts IMF, WB for Malaysian govt predicts sustained ODA reduction early economic recovery

WASHINGTON, Oct 6: India yesterday slammed IMF and the World Bank for a sustained reduction in Official Development Assistance (ODA) at a time when global economy was in the grip of one of the biggest financial challenges ever, says

"While the world is facing the biggest financial challenge in half a century. ODA as a share of gross national product of industrialised countries had dropped to 0.22 per cent," Finance Minister Yashwant Sinha told the fund-bank development committee yester-

Describing the current trends as disturbing, Sinha said the East Asian meltdown underlined the role of official flows, especially concessional assistance, in underpinning stable capital flows to poorer countries.

This was apart from the key role of ODA in promoting investments in human capital and other social sectors in de-

giving a lecture on market analysis.

MUMBAL Oct 6: Bad news

arrived thick and fast for Indi-

a's capital market this week

and indicators plummeted even

though trading on Monday had

begun on an optimistic note

with hopes of the US lifting

mood following signs of India's

improving relations with the

US and Pakistan following

Prime Minister Atal Behari Va-

jpayee's trip to New York last

week, indicators in the Indian

markets began plummeting be-

fore trading closed on Wednes-

Thursday and Friday, which

were declared national holi-

days. There was hope that fol-

lowing Vajpayee's expression of

India's intent to sign the Com-

prehensive Test Ban Treaty

(CTBT) before September 1999

during his speech to the United

Nations General Assembly, the

US would lift sanctions slapped

following New Delhi's nuclear

But confusing signals em-anated from Washington.

Though President Bill Clinton

was empowered by Congress to

lift the sanctions for a year, the

White House made it clear that

the curbs may not be done away

with just yet. This dampened

spirits in Indian markets.

Even as punters were trying to

reconcile to the uncertain dura-

tion of sanctions, the global

Markets remained closed on

Starting out on an upbeat

economic sanctions on India.

veloping countries, he said. If we fail to invest adequately in these sectors, the impetus to economic reforms and sound long-term development will be weakened, Sinha

said. He, however, commended the bank for the speed with which it assisted member states during the current crisis.

However, an important issue that we need to address in this context is whether within the overall mandate of the institution, it is appropriate to extend assistance that is primarily in the nature of liquidity relief.

Rescue packages which are essentially in the nature of liquidity support should not become a regular bank operation, since such assistance tends to blur the bank's role with that of the IMF, he said.

Sinha complained that while the issue of raising the charges for World Bank loans was to be increased by consensus among the executive direc-

A four-day refreshers course was held from 28th September to 1st October for the branch

in charges of Dhaka, Sylhet and Narangang-based Bhyuiyan Computers offices in the sup-

port office of the company in Dhaka. In the various technical sessions, distinguished per-

sonalities specialized in the fields participated. Aminur Rashid, faculty member of Asian

University of Bangladesh and Marketing Executive of Siemens Bangladesh Ltd, is seen

Depressed Indian capital market

may plummet further

By Hemant Babu

markets took a nosedive. The

Dow Jones industrial average

fell by more than 200 points

amid fear of falling corporate

bottom lines and possibility of

ing day of this week in Indian

markets, the Bombay Stock Ex-

change (BSE) Sensitive Index.

or Sensex, lost 45 points and

closed at 3102. The National

Stock Exchange indicator,

Nifty, too fell from 908.20 to

896.85, but recovered at the end

and closed at 904.95. Adding to

the punters' woes was news that

India's premier Mututal Fund

scheme Unit-64, floated by the

Unit Trust of India (UTI), was

most favoured investment

schemes among the Indian

middle-class and even non-

resident Indians (NRIs) seeking

safety of money and reasonable

returns. The success of the

scheme had made UTI the

country's largest mutual fund

in the Indian capital markets.

Unit-64 has a corpus fund of Rs.

220 billion (\$5.23 billion) and

21 million unit holders across

this year, UTI had to post Rs.

10.98 billion (\$261 million) of

negative balance in its general

reserve, which would effectively

mean a sharp decline in the ba-

sic unit capital. In other words

Between July 1997 and June

the country and abroad.

which survived the worst crisis

Unit-64 has been one of the

recording disturbing trends.

On Wednesday, the last trad-

a global recession.

Others, Neryangury, Chittingung, Sylve

tors, it was actually done by majority vote.

While exploring solutions to overcome constraints on net income of the institutions, we find that focus has primarily been on increasing revenues through higher lending rates at a time when the costs to borrowers is already high, he said.

Sinha further advocated cost-sharing in post-conflict assistance and the debt initiative as under the present system the entire costs are borne by borrowers.

Since the executive board had decided to reassess this issue in about 12 months, the fund-bank must move towards a system of burden-sharing and define it in an equitable framework, he said.

nomic wisdom of imposing ausinstitutions acting in full colterity measures to fight receslaboration with each other, is greater now than it was ever sion. before in view of the troubled Mahathir Mohamad and Daim economic times which the world is currently experiencpromoted greater bank lending ing," Sinha said. and revived many expensive

"The need for multilateral

## Global economic meltdown hits all US states

WASHINGTON, Oct 6: Pressuring Congress to provide 18 billion dollar to the International Monetary Fund, the Clinton administration compiled statistics showing no US state has escaped the adverse effects of the global economic crisis, according to a report obtained by the Associated Press. reports AP.

KUALA LUMPUR, Oct 6:

Moves by the government to fix

the exchange rate and halt trad-

ing of its currency overseas

could lead to recovery as early

as 1999, a top economic planner

serves have gone up, there are

signs that confidence has re-

turned," said Daim Zainuddin,

the special minister in charge

the private sector is now bor-

rowing, and economic activity

is picking up," he said in a

tion's gross domestic product

shrank by 2.8 per cent in the

first quarter of 1998 and by 6.8

jettisoned the orthodox eco-

Two months ago, Malaysia

Instead, Prime Minister

The Southeast Asian na-

"Banks have started to lend,

"The foreign exchange re-

said Tuesday, reports AP.

of recovery programmes.

speech in Kuala Lumpur.

per cent in the second.

The Treasury Department study found that California. America's No 1 exporter to Asia, accounting for more then one fourth of shipments, saw sales to the region fall 11 per cent from the first quarter of last year to the first three months of this year

The study demonstrates the importance of international trade with both Asia and the world's developing nations to each state," US Treasury Secretary Robert Rubin said in a statement accompanying the

"Clearly, events in Asia, Russia and Latin America are having a direct impact on the prosperity of America's farmers, workers and businesses," Rubin said.

The study was made available as US officials worked behind the scenes on a multibillion-dollar bailout package for Brazil and President Clinton convened a meeting of financial officials from 22 nations searching for ways to combat a widening global economic cri-

The foreign market turmoil, which has plunged a number of Asian countries into deep recessions, has been felt even in small states from Delaware to Wyoming. Delaware has lost 20 per cent of its exports to the region, and Wyoming has seen Asia sales plummet by 63 per

Nationally, 30 per cent of total exports go to Asia, including 40 per cent of farms exports. Federal Reserve Board member Laurenc H. Meyer said Monday that last week's Federal Reserve cut of a key short-term interest rate was based on what the Fed anticipates will be a significant drop in US growth, linked to world events.

government projects which, some economists believed, were

the cause of Malaysia's eco-

imposed capital controls.

which effectively pegged the Malaysian ringgit at 3.80 to the

move was designed as a cushion

to allow a loosening of mone-

tary policy to promote growth.

third quarter's GDP figures

won't be as a bad as the second

will be removed once the econ-

omy recovers and there is no

need to insulate it from cur-

rency speculators. Mahathir

has blamed currency traders for

ruining Malaysia's economy by

repeated attacks to weaken the

capital controls, but only if the

world's financial community

instills greater discipline into

the international currency

market," Daim said.

"We are committed to ending

Last month, the government

The government said the

As a result, Daim said, the

Daim said capital controls

nomic ailments.

US dollar.

quarter's.

ringgit.

The Federal Reserve is .... not the central bank for the world," Meyer told the National Association for Business Economics. "On the other hand, we live in the world economy, and, therefore, have a powerful interest in its prosperity.

The Fed cut the benchmark rate on overnight loans by a quarter percentage point to 5.25 per cent. It was a small cut. Meyer said, because it was precautionary and pre-emtive and was justified by the sharp change in economists' forecasts for next year.

A 36-member panel of economists who are members of the National Association for **Business Economics forecast** growth of 2.2 per cent next year.

#### Meghna Life's premium earnings up 46 pc

Meghna Life Insurance premium income has increased by 46 per cent over the previous year, according to a company press release.

Nizam Uddin Ahmed. Chairman of the Company, disclosed this while addressing the 2nd annual general meeting of the company.

"The company earned a premium of Tk 4.81 cr against Tk 3.29 cr in the previous year. Ahmed said.

Vice-chairman Shah Alam Director Md. Abdul Hai, Managing Director Mujib-ud-Daula, Director of Karnaphuli Insurance Company Hasina Nizam and other directors of the company were also present in the meeting.



Nizam Uddin Ahmed, Chairman of Meghna Life Insurance Co. Ltd, addresses the annual general meeting of company at its head office in city recently. — Meghna Life photo

## Howard vows to slam his tax reforms through parliament

Monday.

ister John Howard says he will ram his tax reforms through Parliament quickly after his narrow weekend re-election victory, despite senators who on Monday pledged to thwart him, reports AP.

Howard's insistence on linking tax reforms to a new 10 per cent tax on all goods and services, including food, was a millstone around the conservatives' necks.

Voters re-elected them Saturday, but cut their majority in the 148-seat House of Representatives from 91 to a probable 78, according to current vote counting, which is still ongoing in undecided districts.

The main opposition Labour Party led by Kim Beazley boosted its seats from 49 to a probable 69.

Despite the revolt against the government, based almost solely on opposition to its proposed 10 per cent goods and services tax, Howard said: "I would like the tax legislation passed as soon as possible. don't think it's complicated, I

think there's been a lot of debate about the package. But the Democrats, a third party that holds the balance of

SYDNEY, Oct 5: Prime Min- power in the Senate, say they community." will bottle up the tax changes. Democrats Leader Senator Meg Lees said Monday she will oppose passage of the tax reforms unless food is exempt from the 10 per cent sales tax on the grounds that it is an unfair

burden on the poor. "If the majority of the senators, at the end of the day, don't support the goods and services tax then we are representing the majority of electors - what could be fairer than that?" Lees said on a radio broadcast. She said Howard's Liberal

Party received only 35 per cent of the Senate vote. "Now I think that tells you about the number of Australians that want the goods and services tax in that form,"

Howard, however, has said he will refuse to compromise on his tax reforms, and will not allow any major exemption to the 10 per cent goods and services tax. An impasse in the Senate seems to be forming.

Howard said in his victory speech Saturday night, "I want to thank the Australian people for embracing a bold economic reform that is in the long-term interest of the Australian

But talk radio shows on Monday erupted with arguments over whether Howard had really won a mandate for

it meant a sharp erosion of

money that an individual in-

vested in the mutual fund.

sale and repurchase prices of

Unit-64 by 15 paise (\$0.003)

The new prices, which would be

valid for the month of October

were at Rs. 14.55 (S0.34) and Rs.

14.25 (\$0.33) respectively. We

did this to tell investors that

there was no reason to panic.

UTI chairman P.S. Subra-

mainum said. "We have yet not

received a single redemption

request either from retail in-

vestors or from corporate

houses. It is a clear barometer

On Thursday the UTI chief an-

nounced that about four per

cent of Rs. 220 billion (\$5.23

billion) of the mutual fund's eq-

uity would be offloaded in the

said P. Ananthraman, a top of-

ficial of the Capital Market

group. His sentiment was

echoed by S. Chandrashekhar

of the MB group of Financial

Services, who said: 'We thought

UTI was one among a few insti-

tutions making money and now

we realise even they did not

make enough money, which

they should have." Going by

this nervousness, the market

looks set to take a downward

journey when it reopens on

India Abroad News Service

This is indeed disturbing.

However, this did not help.

of confidence," he claimed.

UTI on Wednesday hiked the

the 10 per cent sales tax. Conservatives, often employing sports analogies, said 'winners are grinners," that Howard won re-election, and so the people have agreed to back his tax reforms.

Skeptics pointed out that polls showed 60 to 66 per cent of Australians opposed the 10 per cent tax during the campaign, and 60 per cent of voters backed parties opposed to it -Labor, the Democrats, One Nation and others.

Even some of rural conservative National Party legislators, who are the junior coalition party with Howard's Liberals, oppose the goods and ser-

Queensland National Party member of Parliament Bob Kat ter said Monday, "I'm not sure of the make-up of the Senate, but I am sure that there are modifications that need to be made to that package.

There will be a push from within the conservative coalition to change it, Katter said.

### HK handover works as a booster UK remains top European investor in China my cown m cimia

BEIJING. Oct 6: Trade and investment ties between Britain and China have shown a distinct improvement since the return of Hong Kong, and British business is looking to Prime Minister Tony Blair's visit this week to add further momentum, reports AFP.

Before the return of Hong Kong, there was a fear that (political difficulties over) Hong Kong could prejudice British business in China, said Jeanne-Marie Gescher, Chairman of the British Chamber of Commerce in Beijing.

The significant point is that British companies are no longer reporting that they fell disadvantaged compared to other nations and there is now a marked enthusiasm here for doing business with Britain. Blair is scheduled to arrive

in China on October 6 for a trip that has already been hailed by Beijing as a high point in its relations with London following the political wrangling in the run up to Hong Kong's return to Chinese sovereignty on July

That wrangling led to repeated threats from the Chinese leadership that economic cooperation would be hit but Britain remains the top European investor in China and number three European trading partner

In addition to Hong Kong's return to China, Asia's financial crisis has also sharpened Chinese interest in trade and investment from Britain as investors from around the region shrink away.

"In our dealings with trade officials from all over China. we have experienced in increased interest in cooperation with British business," said Josh Green, Chief Representative in China for the China-Britain Business Council.

He said the year-long "Britain in China" initiative which started in January and has already attracted five cabinet ministers including Deputy Prime Minister John Prescott was helping to promote an idea of "cool Britannia," and innovative British business in

### **Exchange Rates**

Bill buying rates:

American Express Bank Ltd foreign exchange rates (indicative) against the Taka to clients. Currency | Selling TT Buying | Selling Buying TT OD Sight & OD & OD TT Clean BC 46.9100 47.3450 46.7570 46.6850 USD 47.3050 GBP 78.7450 79.9657 78.4582 78.3374 79.8981 DEM 29.0982 28.6736 29.1228 28.5801 28.5361 0.3558 0.3501 0.3484 0.3561 0.3489 8.7469 8.4840 8.7543 8.4434 8.4565 SAR 12.6470 12.4741 12.6577 12.4334 12.4142 12.4487 12.3447 12.4592 12.3045 12.2855 MYR 12.9157 12.7369 12.9266 12.4334 12.6758 AED KWD 161.3954 | 149.7765 | 161.5319 | 149.2880 | 149.0581

44.5645 46.8112 46.5191 46.1282 45.7373 45.3463 US dollar London Interbank Offered Rate (LIBOR) as of October 06, 1998 Selling | Currency | 1 9 Months 12 Buying Months Month Months Months Cash 46.6850 47.3050 USD 5.40625 5.3125 5.125 4.96875 4.90625

TT Doc 30 Days 60 Days 90 Days 120 Days

12.8478 13.0420 12.8059 12.7862

TC 46.6850 47.3050 GBP 7.4375 7.3125 7.125 6.9375 6.8125 Exchange rates of some Asian currencies against US dollars Pak Rupee | Thai Malaysia Indonesia Korean Indian n Ringgit n Rupiah | Won Rupee Baht 3.8000/ 9800/1000 1387/ 42.39/ 54.14/ 38.88/ 54.19 3.8002 38.93 42.40

AMEX notes on Tuesday's market USD/BDT market was moderately active on Tuesday. USD/BDT mostly traded within range of 47.24-47.2500. Call money market was steady on Tuesday. Call rates opened at 8.00% and then came down as the market was very liquid. Most

of the deals were done between 6.50 and 7.25%. The dollar was down against the yen in late Tokyo trade on Tuesday in view of continuing concerns over a possible global credit crunch and fragile Wall Street stocks. News that Japanese government would be providing additional stimulus steps also strengthened the yen against the dollar. At 12.00 PM local time the dollar/yen was at 133.67/70 compared to its Monday's New

York closing at 134.30/40. The dollar made a weak start in Europe on Tuesday. Dollar was under pressure from the prospect of further US rate cuts and concerns over US President Bill Clinton's political fate. The dollar recovered slightly in morning trade from an early 20month low against the mark and 21-month low in the Swiss franc but according to traders the dollars sentiment was bearish. At 1:45 pm local time dollar mark was at 1.6306/09 up from an early bottom of 1.6243, its lowest point since January 1997. It was at 1.6350/60 in late Europe on Monday. Speculation about a US rate cut continued to simmer after Federal Reserve officials on Monday expressed concern over a global credit crunch and said the US central bank would cushion a coming economic slowdown. This kept pressure on the greenback. The market is now foreseeing that the Federal Reserve would cut rates before the next FOMC meeting in November. Against the yen, the dollar was weaker as the yen was buoyed by the prospect of more fiscal stimulus measures as well as the generally weak tone to the dollar. Dollar/yen was trading at 132.50/60 just above earlier lows at 132.38 yen and down from late Monday's level in Europe of 134.44/54.

At 1800 local time in the international market the USD traded at 1.6419/22 DEM, 132.70/74 JPY, 5.5059/69 FRF, 1.3510/20 CHF, and GBP at 1.6824/34 USD

### Shipping Intelligence

Pavlovo

Severn

DDJ/1 Tanary Star

Banglar Kallol

Chittagong port

Berth position and performance of vessels as on 5-10-98 Local Date of Leaving Berth Name of vessels L port Cargo agent arrival 12/10 23/9 Salinthir Naree Wheat(P) Litmond 28/9 SMAL Kaki Rice(P) Sarah-1 AASS Chanda Naree What(P) 10/10 27/9 Litmond Kallang Sugar(G) R/A 5/10 Seaglory R Seed Fran Nopporn Naree AASS 3/10 Good Will Yang 6/10 What(P) N Orl Rainbow 23/9 J/7 Xing Ye 3/10 7/10 AML Cont Taiping Star 23/9 1010 Prog S Hai J/9 Song ling 19/9 08/10 USTC Litsa 6/10 10/9 Darb Seaglory Whaeat(P) J/11 Kanev 20/9 Sing RSL Cont J/12 Xpress Resolve Bdship 2/10 J/13 Sing Cont Banga Biraj 8/10 2/10 RSL Sing CCT/1 Dafa Cont 7/10 OCST. 1/10 CCT/2 Richmond Cont Nol 2/10 7/10 Sing Cont CCT/3 Jurong Balsam USTC 23/8 10/10 P Kel RM/14 BJ Energy Cement c Clink Unicorn Rojarek Naree 15/10 R. Sulp B. Abb 22/0 Seacom Tia Estela

Cement

Repair

Hsd

Sing

25/9

5/10

R/A

Vehi

7/10

20/10

Delmure

MSTPL

BSC

**PSAL** 

10/10 ASLL Visa Al Salamas Repair Banglar Mookh Repair RM/9 6/10 3/10 Everett Kafco(U) To lich Titi Vessels due at outer anchorage Loading Cargo Date of Local Name of vessels L port call agent arrival Pil(BD) Cont Kota Bintang 27.9 6/10 What(P) 6/10 Seacom Makron GTSP Tampa OWSL Eastwood Cont Baridhi Abuja 27/9 logs SMSL Ocean-1 EOSL Bunga Mas Enam 29/9 Cont F Kelang Vehi RSL Xpress Padma 28/9 Banglar Moni22/9 BSC Cont SeacomRice (P)/Gi Sing Banglar Shobha Sing QC Pintail 28/9 CCSL Cont SSST Bulk GTSP Alpha Vra very Pil(BD) Cont Kota Singa 29/9 Vehi BBA Keishun (roro/2)13/9 Wheat(G) 12/10 Ancient Overseas Arctic Cont Pil(BD) Kota berjaya 3/10 Rice(P) MSL Kakı Kongdong TSP Litmond Wanfa 13/10 Cong BSC Banglar Robi4/10 Cont Col. Baridhi Makassar Express 4/10 13/10 Cont Sing 14/10 PII(BD) Sing Kota Naga 4/10 Cont Sing Manaslu 4/10 Vehi BBA Ocean Blue (Roro/24)/13/9 15/10 REml Combi 15/10 Marine Kingdom

San Matro Vessels at outer anchorage Ready on Litmond Brod R Seed Mallkika naree 26/9 Rainbow Bang Julia 27/9 USTC Cement PSAL What(P) Txox Pinar Katanoglu Bdship King Yanglin 26/9 Seaglory Ismat Sibel Deval What(P) Osaka Bintang Harapan 27/9 Ranibow Bang Dubaimerchant R Seed R/A(1/1 Banglar Shikha Cont ASLL 4/10 Yang Ocean Pine R/A (24/9) **BDship** Banga Birol 28/9 Cont Sing Cont Hibiscus R/A (3/10) Banglar Asha Wheat(P) Sea Danial ASLL R/A (13/9) BSC C.Oil Bangla rShurabh C.Oil Banglar Jyoti Vessels not entering

14/10

Bright OLA Wheat (P) Thor Sea 26/9 CCNL Damm Urea Sea World Litmond Zaring-li Col USTC Izmail Arl Tug De Ping 27/9 II(Psl) Tug Smit Belait 27/9 Ila(Psl) Dh Alpha R/A(1/10 MHCSL Biri Cement Petta Ponggawa 21/9 UMTL Bell Scraping Cosmotrust 23/9 **Bdship** Scraping Jin Shan Bao Bang Scraping Olivia 29/9 OTBL Scrap Taen Pan Yard 30/9 That Scraping Streas

Movement of vessels for 7-10-98 Shifting Incoming Outcoing J/12 B. Shikha to J/13 Ddj B. Shurabh J/2 Sarah-1 Rm/9 B. Mamata J/3 C. Naree J/6 Good Will Cufl B. Asha CCT/3 B. Birol 1/10 Litsa J/12/10 Habiscus J/12 T. Star J/10 K. bintang CCT/2 Richmond J/3 yang lin CCT/3 J. Balsam J/2 Bintang Harapan DOJ Severn RM/9 B. Mookh CCT/2 Abuja

J/6 Dubai Marchent The above are today's shipping position and performance of vessels of Chittaogng Port as per berthing sheet of CPA supplied by HRC Group,