

Dhaka Stock Prices

At the close of trading on August 10, '98

Share prices in public transactions

DSE at a glance

DSE Price Index	660.61
Market Capital Tk	
Transaction in Volume	284393
Transaction in Value Tk	2,10cr
Total Issues Traded	136
Issues Gained	38
Issues Incurred Loss	71
Issues Unchanged	27

Automated trading Index keeps slipping

The automated trading on the country's main bourse began yesterday marking a fall in its price index in on-line trading on the first day, reports UNB.

The All Share Price Index at the Dhaka Stock Exchange shed 2.20 points or 0.33 per cent to close at 660.61 against Sunday's 662.81 points.

Turnover, total issues traded and other indicators to measure the market barometer could not be gathered reportedly due to technical problem.

Sources said some 102 brokers took part in the first day's automated trading from their respective offices. The conventional floor trading was abolished by the DSE after the closing on Sunday.

Some minor problems occurred while trading on the newly introduced on-line screen-based system at the DSE, sources said.

They said the problems occurred as the brokers did not get enough time to make themselves familiar with the new system.

The DSE authority pressed the brokers into the on-line trading before they could adequately prepare themselves, the sources added.

Japan's Opposition seeks revolution in politics to end economic woes

TOKYO, Aug 10: Criticising the "qualifications and ability" of Japan's new Cabinet, opposition lawmakers Monday called for new elections and said that only a revolution in politics could end the country's economic woes, reports AP.

Prime Minister Keizo Obuchi faced blistering criticism as he fielded questions on the floor of the Diet, Japan's Parliament, for the first time since becoming prime minister last month.

"What qualifications and ability does this new Cabinet have?" said lawmaker Kaname Nakano, a member of Japan's largest opposition party, the Democratic Party.

"Without new policies there will be no reforms. We must dissolve the Diet," he said as several lawmakers broke into applause.

Obuchi ignored the demand, saying he would "exert all his energy" to resolving the country's economic problems.

Opinion polls have shown Obuchi's Cabinet to be one of the least popular new governments in decades, with less than one-third of voters expressing approval.

No where was the declining popularity of the ruling Liberal Democratic Party more clear than last month's parliamentary election, when a landslide victory by opposition parties cost the LDF control of the upper house of Japan's bicameral Diet.

As a result, Obuchi must win the support of opposition lawmakers for his bills even to pass.

The tone of Monday's debate suggested he may face a tough time.

Obuchi has promised quick action to revive a recession-bound economy that threatens to throw the rest of Asia into a new round of economic chaos.

He is seeking to stimulate consumption with more than six trillion yen (41 billion dollars) worth of tax cuts and 10 trillion yen (69 billion dollars) in public spending.

But that's not enough, say opposition politicians.

Iran to call int'l tender for oil, gas projects

TEHRAN, Aug 10: Iran's Oil Ministry said yesterday it would offer a number of oil and gas projects for international tender early next month, reports AFP.

It said in a statement published in Kayhan newspaper that the projects would be unveiled on September 2-3.

The ministry had earlier planned to announce around 20 projects for international tender in August, but it postponed if for unspecified reasons.

The Iran news said last week that the delay was caused by a cool response from potential bidders. Western sources said falling oil prices may have been responsible.

The offshore and onshore projects are estimated to be worth between five and eight billion dollars. They involve both the Caspian Sea in the north and the country's southern regions on the Gulf.

The deals were to be offered on a "buy-back" basis, in which foreign companies can reap returns on their investments without actually owning the oil or gas produced.

The implementation of the projects is expected to increase Iran's crude production by 1.4 million barrels a day and its natural gas output by 70 billion cubic meters (2.45 trillion cubic feet).

Company	Open	High	Low	Close	Trades	Volume	Value(lakhs)
1STBSRS	93.00	93.00	93.00	93.00	2	250	.233
2NDICB	375.00	375.00	375.00	375.00	1	80	.300
4THICB	320.00	320.00	315.00	316.50	2	60	.190
5THICB	260.00	260.00	260.00	260.00	1	50	.130
6THICB	178.00	178.00	175.00	176.75	3	90	.159
8THICB	145.00	145.00	145.00	145.00	1	50	.073
ABBANK	110.00	110.00	110.00	110.00	3	340	.374
ACI	39.70	40.50	39.70	39.90	32	4000	1.601
AFTABAUTO	200.00	200.00	197.00	198.50	12	260	.517
ALBARAKA	800.00	800.00	800.00	800.00	1	4	.032
ALLTEX	61.25	62.00	61.00	61.75	27	4500	2.779
AMAMSEAFD	725.00	725.00	715.00	720.50	8	45	.324
AMBEEPHA	37.60	38.50	37.60	38.10	14	2400	.917
AMCL (PRAN)	440.25	441.00	435.00	439.00	7	110	.483
ANLIMAYARN	95.00	95.00	95.00	95.00	2	100	.095
ANWARGALV	173.00	176.00	173.00	174.75	11	650	1.137
APEXFOODS	922.00	922.00	911.00	913.75	35	285	2.606
APEXFOOTWR	272.00	275.00	272.00	273.00	9	240	.656
APEXSPINN	148.00	148.00	148.00	148.00	1	20	.030
APEXTANRY	295.00	295.00	290.00	291.50	33	1120	3.267
APEXWEAV	71.25	71.50	70.50	71.00	17	1600	1.136
ARAMIT	47.80	47.90	47.50	47.60	9	1300	.619
ASHRAFTEX	18.00	18.00	16.80	16.80	30	7800	1.319
ATLASBANG	210.00	210.50	209.00	210.00	8	1200	2.521
AZIZPIPES	590.00	590.00	582.00	584.50	34	325	1.903
BATASHOE	114.30	114.30	113.00	114.00	24	3200	3.652
BATBC	112.50	113.50	112.50	113.10	9	1100	1.245
BCIL	165.00	166.00	164.00	165.00	11	470	.776
BDAUTOCA	63.25	64.00	63.25	63.75	4	125	.080
BDDYE	198.00	198.00	197.50	197.75	6	260	.515
BDLAMP	1095.00	1095.00	1071.00	1075.75	30	300	3.230
BDLUGGAGE	73.00	73.00	72.50	72.75	3	350	.255
BDLUGGDEB	2005.00	2005.00	2000.00	2002.00	4	10	.200
BDTHAI	428.00	430.00	425.00	429.00	5	170	.729
BDZIPPER	93.25	93.25	93.00	93.00	3	200	.186
BENGALBISC	81.50	82.00	81.25	81.50	8	440	.360
BENGALFINE	160.00	160.00	158.00	159.00	2	100	.159
BEXIMCO	72.00	73.00	71.80	72.00	32	4000	2.884
BGIC	325.00	330.00	325.00	326.00	9	200	.652
BLTC	860.00	865.00	860.00	862.75	3	35	.302
BOC	112.50	114.10	112.50	113.40	15	1350	1.531
BXDENIMS	243.50	243.50	243.00	243.00	3	150	.365
BXFIHDEB	2220.00	2220.00	2220.00	2220.00	1	10	.222
BXFISHERY	141.75	142.00	141.00	141.50	20	920	1.303
BXINFUSION	358.50	360.00	348.00	355.00	16	450	1.598
BXKNIDEB	1720.00	1720.00	1720.00	1720.00	1	2	.034
BXKNIT	150.50	151.50	150.50	150.75	7	280	.423
BXPHARMA	68.00	68.00	63.20	67.40	184	38500	25.914
BXSYNDEB	1950.00	1950.00	1950.00	1950.00	1	2	.039
BXSYNTH	197.50	197.75	197.00	197.25	12	780	1.540
BXTX	140.00	143.50	140.00	141.75	13	1050	1.490
BXTXDEB	2220.00	2220.00	2210.00	2213.25	2	6	.133
CENTRALINS	216.00	216.00	216.00	216.00	1	20	.043
CHICTEX	8.10	8.10	7.90	7.90	40	51000	4.080
CITYBANK	105.00	105.00	100.00	101.00	4	25	.025
CONFIDCEM	290.00	292.00	290.00	290.50	46	1920	5.587
CTGCEMENT	711.00	727.00	710.00	716.00	108	1535	11.032
CTGVEG	102.00	102.25	102.00	102.00	4	80	.082
DELTALIFE	630.00	633.00	620.00	626.50	16	180	1.128
DELTAMILL	60.00	61.00	60.00	60.00	22	1840	1.106
DHAKAFISH	105.00	107.00	105.00	106.00	5	300	.319
DHAKAVEG	40.00	42.00	40.00	41.25	3	75	.031
DYNAMICTEX	24.50	24.75	24.00	24.00	23	4080	.988
EAGLESTAR	8.00	8.10	8.00	8.00	8	2000	.161
ECABLES	156.50	156.50	154.00	155.75	28	1290	2.008
EHL	135.00	136.50	135.00	135.75	53	3100	4.214
EXCELSHOE	60.00	60.00	57.25	57.25	21	1500	.864
FUWANGCER	134.50	134.50	132.00	132.50	52	4250	5.656
GACHIHATA	52.25	57.25	52.25	56.50	19	1400	.794
GQBALLPEN	160.00	160.00	156.20	157.40	10	800	1.259
GREENDELTA	492.00	492.00	492.00	492.00	1	50	.246
GULFOODS	94.00	94.00	91.50	92.75	24	1800	1.674
HRTEX	96.00	96.00	96.00	96.00	1	50	.048
IBNSINA	156.50	156.50	156.00	156.00	4	140	.219
IDLC	710.00	720.00	705.00	710.00	17	420	2.982
IFIC	107.00	107.00	105.00	106.00	8	225	.239
IMAMBUTTON	104.00	104.00	100.00	101.50	8	650	.660
ISLAMIBANK	2550.00	2550.00	2400.00	2467.50	10	60	1.481
JANATAINS	116.00	116.00	110.00	111.75	8	340	.380
KAY&QUE	229.50	229.50	228.00	228.25	8	500	1.142
LEXCO	189.00	192.00	188.00	189.50	16	380	.720
LIBRAPHARM	318.00	320.00	318.00	319.00	2	40	.128
MAQENTER	60.50	61.50	60.50	61.00	2	100	.061
MAQPAPER	129.00	130.00	129.00	129.75	3	120	.156
MARKBD	119.00	120.00	117.00	118.25	8	450	.533
MEGHNAECM	222.00	222.00	220.00	220.75	14	900	1.987
MEGHNASHRM	103.75	104.00	103.00	103.25	30	2260	2.339
MEGHNAVEG	139.50	139.50	137.75	138.50	7	700	.970
MITATEX	72.00	74.00	72.00	73.00	2	40	.029
MODERNNDYE	50.50	50.50	50.50	50.50	1	5	.003
MODERNIND	70.00	70.00	70.00	70.00	1	50	.035
MONAFOOD	70.00	70.00	68.00	68.75	7	550	.378
MONNOCERA	620.00	620.00	618.00	619.75	14	225	1.395
MONNOFABR	100.25	100.50	100.00	100.25	31	2550	2.559
MONNOJTX	1550.00	1550.00	1550.00	1550.00	1	10	.155
MONNOSTAF	320.00	325.00	320.00	322.50	2	10	.032
NBL	77.00	77.00	76.50	76.50	10	440	.337
NILOYCEM	170.00	170.00	167.50	169.00	14	950	1.607
NPOLYMAR	273.00	274.50	273.00	273.75	3	30	.082
NTLTUBES	616.00	616.00	616.00	616.00	1	20	.123
OLYMPIC	232.00	234.00	230.00	232.00	67	2000	4.651
PADMAOIL	230.00	230.00	230.00	230.00	2	100	.230
PADMATEX	278.00	280.00	278.00	279.00	7	240	.670
PAPERPROC	16.75	16.75	16.75	16.75	2	100	.017
PARAGON	74.50	74.50	74.00	74.25	6	550	.409
PERFUMCHM	60.00	60.00	60.00	60.00	2	150	.090
PRAGATIINS	545.00	550.00	545.00	548.25	4	70	.384
PRIMETEX	94.25	95.25	94.25	94.75	5	250	.237
QSMDCRYCELL	25.90	25.90	25.30	25.30	96	28300	7.192
QSMSILK	6.00	6.50	6.00	6.20	9	3000	.187
RAHIMAFOD	71.50	71.50	70.75	71.00	6	450	.320
SHMANCHEM	23.00	23.00	23.00	23.00	1	20	.005
PIT	110.00	110.50	110.00	110.00	5	400	.441

Company	High	Low	Trades	Volume	Value(in lakhs)
RECKIT&COL	117.10	117.00	3	200	.234
RELIANCINS	380.00	380.00	1	50	.190
RENATA	365.00	368.00	6	240	.855
ROSEHEAVEN	23.00	23.30	43	31000	7.172
RUPONOIL	6.90	7.00	10	2100	.145
SAMORITA	109.00	109.00	2	250	.271
SANDHANINS	100.00	100.00	1	50	.050
SHINEPUKUR	87.00	88.00	109	16650	14.542
SHYAMPSUG	4.50	4.60	3	700	.032
SINGERBD	2350.00	2350.00	46	285	6.636
SQURPHARMA	784.00	784.00	36	1500	11.673
SREEPURTEX	60.00	60.00	2	200	.120
STYLECRAFT	1300.00	1300.00	2	10	.130
TRIPTI	126.00	127.00	35	1680	2.121
TULIPDAIRY	123.00	123.00	8	220	.269
UCBL	90.00	90.00	3	75	.065
ULC	1080.00	1140.00	4	80	.869
UNITEDINS	311.00	311.25	4	40	.124
USMANIAGL	420.00	425.00	3	25	.106
UTTARAFIN	260.00	275.00	19	1000	2.724
WATACHEM	301.00	301.00	2	60	.180
WONDERTOYS	60.25	61.25	6	500	.303
ZEALBANGLA	7.00	7.00	10	4300	.299

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Total number of scrips traded = 136

PRICES IN SPOT TRANSACTIONS :