

Dhaka Stock Prices

At the close of trading on July 28, '98

Price index falls slightly

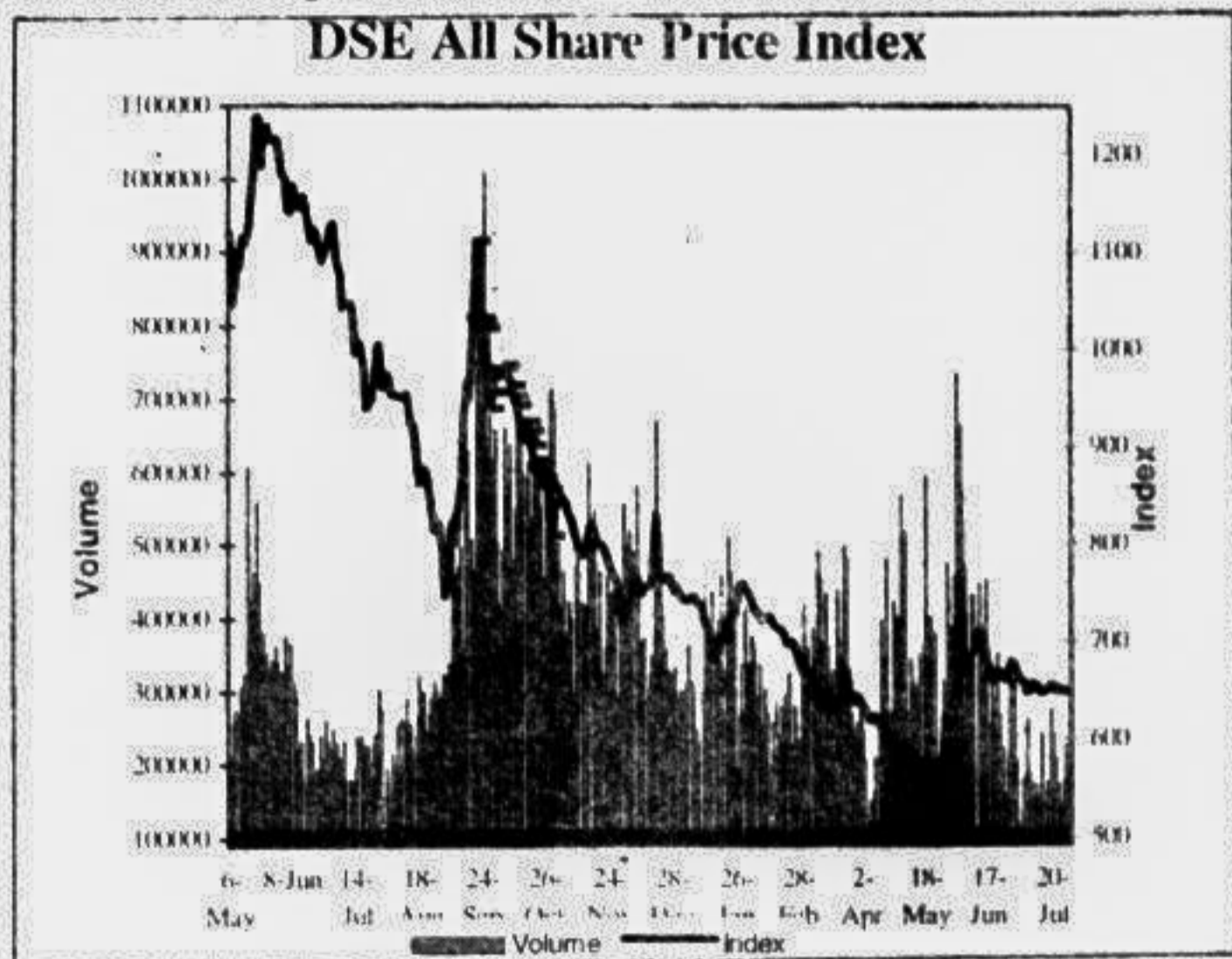
The price index of the Dhaka Stock Exchange fell slightly today as the losers outnumbered the gainers, reports UNB.

The All Share Price Index at the country's main bourse dipped by 1.04 points or 0.15 per cent to 648.82 points from Monday's 649.86 points.

Of 130 listed securities transacted, 60 issues gained, 65 incurred loss and five remained unchanged.

Some 198.035 shares and

debentures valued at Tk 1.87 crore traded as against 226.481 shares worth Tk 1.82 crore on the previous day.



Paramount begins on-line trade

Star Business Report

Amir Khosru Mahmud Chowdhury MF, President, Chittagong Stock Exchange (CSE) formally inaugurated the on-line trading of Paramount Securities Ltd on Monday, according to a press release issued yesterday.

Amir Khosru, said that co-operation from all concerned is necessary for the development of the capital market.

He was speaking as Chief Guest in a seminar on "Capital Market Development in Bangladesh" sponsored by Paramount Securities Ltd, Member, Chittagong Stock Exchange and Merchant Bank for Issue Management.

DSE at a glance

DSE Price Index	648.82(-0.15%)
Market Capital Tk	5835.54cr
Transaction in Volume	198035
Transaction in Value Tk	1.87cr
Total Issues Traded	130
Issues Gained	60
Issues Incurred Loss	65
Issues Unchanged	5

Exchange Rates

American Express Bank Ltd foreign exchange rates (indicative) against the Taka to clients.

Currency	Selling TT & OD	Buying TT Clean	Selling BC	Buying OD Sight	Buying TT & OD
USD	47.3050	46.9100	47.3450	46.7570	46.6950
GBP	78.5878	77.4390	78.6542	77.1865	77.0676
DEM	26.5609	26.1775	26.5834	26.0912	26.0519
JPY	0.3337	0.3285	0.3340	0.3275	0.3269
FRF	7.9768	7.7521	7.9836	7.7268	7.7149
SAR	12.6464	12.4734	12.6571	12.4327	12.4136
MYR	11.5083	11.4122	11.5181	11.3750	11.3675
AED	12.9146	12.7366	12.9256	12.9256	12.6950
KWD	159.5985	148.2148	159.7335	147.7314	147.5039
OAR	13.0317	12.8485	13.0427	12.8066	12.7869

USD usance export bill buying rates:

TT Doc	30 Days	60 Days	90 Days	120 Days	180 Days
46.8112	46.5191	46.1282	45.7373	45.3463	44.9554

US Dollar London Interbank Offered Rate (LIBOR) as of July 28 1998

Buying	Selling	Currenc	1 Month	3 Months	6 Months	9 Months	12 Months
Cash	46.6950	47.3050	USD	5.6525	5.6975	5.75	5.7825
TC	46.6950	47.3050	GBP	7.625	7.8125	7.875	7.9375

Exchange rates of some Asian currencies against US dollars

Indian Rupee	Pak Rupee	Thai Baht	Malaysian Ringgit	Indonesian Rupiah	Korean Won
42.480/42.540	51.850/52.350	40.9541/05	4.1105/4.1200	13300/13500	1249/1265

Amex notes on Tuesday's market

In the local foreign exchange market on Tuesday, sales of

USD/BDT has picked up, mostly because forward sales of USD has grown. In spite of the rise in sale, market situation remains the same. The market remained flooded with dollars, so the price of USD remained near the central bank buying rate.

USD/BDT traded mostly within a range of 46.9500 to 46.9900.

Call money market ranged between 6.00% and 7.00%

In the Tokyo forex market on Tuesday, US dollar went down against the Japanese yen in late. Market expectation that the possible Japanese Finance Minister would soon be selected influenced yen buying but with restrictions due to lingering concern over the new Government. The yen rose in reaction to the speed of the decision on the Finance Minister. In the morning trade in Tokyo, the dollar rose against the yen on Obuchi's comment that the Japanese parliament might not take fast decision on basic tax reforms.

In early Europe trade, dollar yen was below 142 in narrow trade, as currency market continued to focus on the position of Japanese Finance Minister. Rumours were there that former premier Kite Miyazawa was top candidate to become the Finance Minister and Prime Minister-designate Keizo Obuchi would ask him to accept the post. Dollar mark was steady in narrow range trade in Europe trading. The Sterling was at session low versus the mark and the dollar in Europe after weak CBI quarterly survey data showed deteriorating confidence in UK industrial climate.

Indian Rupee slightly strengthened against the US dollar at the end of trading on Tuesday. The Rupee ended at 42.48/54 per dollar against its previous close of 42.54/56 per dollar.

At 1830 local time, in the international market the USD traded at 1.7828/33, DEM, 141.70/75 JPY, 5.9785/95 FRF 1.4976/86 CHF, and GBP at 1.6489/99 USD.

Latest position & performance of DSE-listed issues

Company	FV/ML	1997-98	Average Closing	Change (+/-)	No. of Shares Traded	Day's highest bid	Day's lowest bid	Reserve & Surplus (taka in crore)	Earning/ (Loss) per share (taka)	Net Profit/ (Loss) After Tax (taka in crore)	Last AGM Date	Total Div. %	Bonus/ Right		
BANK (14)															
AB Bank	100/5	236.93	93.00	110.06						36.59	10.33	11/09/97	5:1B		
City Bank	100/5	271.00	95.00	100.00						(33)	-86.50	(13.84)	14/12/97		
I.F.I.C	100/5	130.66	80.00	106.73	+88	60	10	107.00	5	106.50	22.89	16.55	4.20	11.11.96	1B:10
Islamic Bank	1000/1	6300.00	2259.41	2640.00	-1.50	2	1	2640.00	53.50	927.90	14.84	28.08.97	20	1:1R	
National Bank	100/5	474.60	66.27	76.36	-0.05	900	20	76.75	25.75	46.18	16.52	04.12.97		1R:2	
Pubali Bank	100/5	113.00	71.00	110.00					70.51	61.32	(9.81)	30.12.97			
Rupali Bank	100/10	181.14	55.00	110.00					(329.89)	31.29	39.11	02.03.97			
U.C.B.L	100/5	187.19	74.50	90.00	.00	60	20	90.00	31.87	7.13	27.08.97		15B:100		
Uttara Bank Ltd	100/5	187.19	74.50	79.00	+6.0	10	10	79.00	5.15	7.34	73	18.11.97			
Al Baraka Bank	1000/1	1450.00	73.00	800.00					(65.75)	-923.64	(23.97)	16.10.97			
IDLC	100/20	11500.00	517.08	721.33	+8.7	60	20	722.00	12.77	53.27	7.99	13.04.97	35	1B1	
Eastern Bank	100/20	-	-	100.00					(208.58)	22.89	13.73	20.11.97			
ULC	100/20	7000.00	685.30	1055.00	+4.00	20	20	1055.00	2	88.22	6.17	29.04.97	22		
UF & Invest. Ltd.	100/50	-	-	268.13	+2.53	750	100	269.00	50	266.00					
INVESTMENT (10)															
I.C.B	100/5	382.02	151.10	240.00				13.86	23.76	4.75	30.10.97	11			
1st ICB M Fund	100/5	2884.98	1200.00	1200.00					69.79	35		70			
2nd ICB M Fund	100/5	1331.00	315.00	371.67	-53.33	42	10	425.00	06	12.89	35	45			
3rd ICB M Fund	100/5	716.12	356.00	410.00				04	21.34	21		38			
4th ICB M Fund	100/10	887.12	340.00	362.00	-12.00	10	10	362.00	004	36.42	36	45			
5th ICB M Fund	100/10	810.00	275.00	275.00	-9.60	50	50	275.00	12	32.28	48	35			
6th ICB M Fund	100/10	499.20	178.50	178.50	-8.50	50	50	178.50	20	20.37	1.02	24			
7th ICB M Fund	100/10	499.20	178.50	178.50	+3.20	250	50	183.00	16	23.40	70	21			
8th ICB M Fund	100/50	549.72	147.32	157.50	+2.5	150	50	157.50			NA	18			
1st BSRS Fund	100/50	281.00	80.67	92.00	+5.0	750	50	92.00							
ENGINEERING (21)															
Attab Auto	100/5	3155.00	157.63	195.95	-1.68	715	10	197.00	30	195.00	41	28.12.97	12	1B:2R:1	
Aziz Pipes	100/5	7802.19	460.61	580.56	-2.34	365	5	578.00	17.81	86	20.07.97		1:1R:1B:2		
Olympic Indus.	100/5	5392.79	165.08	233.42	-3.43	2236	20	232.00	8.62	2.13	22.12.97	20	2:1B:2:1R		
Bangladesh LAM	100/5	14879.64	740.74	1121.40	-8.9	75	10	1130.00	9.78	51.68	3.72	22.09.97	15	1B:1	
Bengal Steel	100/5	-	-	-				(11.88)	-13.96	(2.18)	27.09.97				
Eastern Cables	100/5	2130.00	120.91	155.69	-1.37	470	20	155.50	7.22	17.19	4.12	29.03.97	10	1B:5	
Karim Pipe	100/5	1287.00	62.10	75.82					-25.81	(6.7)	24.12.97				
Monno Jute	100/5	9055.00	337.00	1540.00					3.17	156.56	33	10.12.97	75		
Monno Staffer	100/5	9032.36	260.47	330.00					50	15.68	(6.03)	12.97	1250		
Singer BD	100/5	24222.85	1499.91	2354.42	-24.23	275	5	2370.00	10	313.77	13.92	16.04.97	75	1:2B	
Atlas BD	100/5	1281.19	159.79	211.00	+1.0	150	50	211.00	7.02	22.39	3.35	28.12.97	150	1B:4	
BD Autocars	100/5	695.58	55.15	62.63	-4.5	150	20	62.75	89	11.69	37	30.12.97			
Quasem Dryltd	100/5	22550	1928	25.01	+0.2	15190	20	28.00	1.47	0.94	1.80	7.09.97	15		
Renwick	100/5	400.00	45.00	46.00					01	-20.14	(34)	28.12.97			
Metalex Corp	100/5	1200.00	95.00	111.50				(16.00)	-562.54	(2.81)	24.04.96		1B:2		
National Tubes	100/10	3000.00	545.20	613.80	-11.20	50	10	620.00	(8.56)	164.35	6.16	25.03.97	15	1B:5R:1	
B Thai Al	100/5	2037.91	367.75	427.00	+1.00	60	10	430.00	1.93	30.00	1.52	18.09.97	18		
BD. Electricity	100/10	687.00	36.00	50.00					(7.05)	-20.48	(74)	21.12.95			
Anwar Gal	100/50	950.00	125.00	172.10	-2.59	500	50	172.00	73	14.96	57	28.09.97	1250		
Kay & Que	100/50	2810.00	146.90	224.47	+1.94	400	50	225.20	7.3	96.00	57	28.09.97	1250		
Wonderland Toy	100/50	1459.00	55.18	59.64	+8.9	450	50	59.75	59.00	-0.97	(0.9)	24.12.97			
FOOD & ALLIED (33)															
AB Biscuit	100/5	150.00	142.50	142.50				69	-26.78	(13)	30.12.95				
Alpha Tobacco	10/50	539.51	64.67	71.80	-2.0	50	50	71.80	35	3.57	1.24	07.04.97	20(1)	13R:1B:3	
Amam Sea Food	100/5	17000.00	524.68	746.20	+10.82	100	5	746.00	165.07	1.38	28.12.97		1B:1		
Apex Foods	100/5	23476.00	715.01	920.51	+6.57	455	10	923.00	10.32	90.26	3.43	28.12.97	40		
Tripth Indus Ltd	100/5	2455.95	82.67	127.28	+20.86	2315	100	128.00	4.02	4.77	82	26.08.96	17		
Bangas	100/5	910.00	125.92	141.00	+1.00	5	5	141.00	50	17.62	10	29.12.97			
B L T C	10/50	1500.00	105.32	880.00					66	40.27	32	23.08.97	42.5	1B:5	
B A T C	10/50	464.81	95.11	113.00	+2.0	550	100	113.00	52.21	8.42	33.69	28.04.97	3(F)		
E L Camellia	100/5	-	-	-					(7.8)	-28.40	(04)	27.09.96			
Gemini Food	100/5	995.00	110.00	148.											