

## Dhaka Stock Prices

At the close of trading on July 27, 1998

# Index makes negligible gain

Price index of the Dhaka Stock Exchange remained almost steady yesterday with a negligible rise in the benchmark, reports UNB.

The All Share Price Index at the country's main bourse rose by 0.21 points or 0.03 per cent to 649.86 points from Sunday's 649.65 points.

Shares of 129 listed securities were traded, of which 71 gained, 51 incurred loss and eight remained unchanged.

Some 226,481 shares and debentures valued at Tk 1.82 crore were transacted as against 178,462 share valued at Tk 1.32 crore of the previous day.

Rose Heaven Ball Pen (76,000), Tripti Inds (26,940), Chic Tex (16,100) and Quasem Dryclens (10,000) were among the volume leaders.

Major gainers included BD

Luggage (+Tk 25.91), Islami Bank (+Tk 11.50) and BD Lamps (+Tk 10.88),  
Beximco Knitting (-Tk 56.36), Monno Jute Staffers (-Tk 30.00), Tripti Inds (-Tk 21.07) and Ranata Limited (-Tk 20.00) were among the major losers.

Market capitalisation stood at Tk 58.45 billion equivalent to 1.38 billion US dollars.

DSE at a glance	
DSE Price Index	649.86(+0.03%)
Market Capital Tk	5844.85cr
Transaction in Volume	226481
Transaction in Value Tk	1.82cr
Total Issues Traded	129
Issues Gained	71
Issues Incurred Loss	50
Issues Unchanged	8



## Exchange Rates

American Express Bank Ltd foreign exchange rates (indicative) against the Taka to clients.

Currency	Selling TT & OD	Buying TT & OD	Selling BC	Buying OD Sight	Buying TT & OD
USD	47.3050	46.9100	47.3450	46.7570	46.6850
GBP	78.7061	77.5328	78.7226	77.2800	77.1610
DEM	26.6988	26.3140	26.7124	26.2822	26.1878
JPY	0.3348	0.3296	0.3351	0.3285	0.3280
FRF	8.0164	7.7988	8.0232	7.7644	7.7524
SAR	12.6460	12.4731	12.6567	12.4324	12.4133
MYR	11.4263	11.3309	11.4359	11.2939	11.2765
AED	12.9146	12.7366	12.9256	12.8050	12.6755
KWD	162.0034	147.9811	162.1404	147.4994	147.2713
QAR	13.0335	12.8503	13.0445	12.8084	12.7887

USD usance export bill buying rates:  
TT Doc 30 Days 60Days 90 Days 120 Days 180 Days  
46.8112 46.5191 46.1282 45.7373 45.3463 44.9545

US dollar London Interbank Offered Rate (LIBOR) as of July 27.  
CASH 46.6850 47.3050 USD 5.6562 5.6875 5.75 5.8125 5.8125  
T.C 46.6050 47.3050 GBP 7.5625 7.78125 7.875 7.875 7.9375

Currency	Buying	Selling	Period					
			1 Month	3 Months	6 Months	9 Months	12 Months	
Cash	46.6850	47.3050	USD	5.6562	5.6875	5.75	5.8125	5.8125
T.C	46.6050	47.3050	GBP	7.5625	7.78125	7.875	7.875	7.9375

Exchange rates of some Asian currencies against US dollars

Currency	Rate	Rate	Rate	Rate	Rate	
Indian Rupee	42.540/42.550	51.600/52.100	41.10/41.20	4.1414.15	13975.0/13975.1	1208.0/1212

Amex notes on Monday's market  
The local foreign exchange market was very dull on Monday. USD/BDT traded mostly within a range of 46.9500 to 47.00%.  
Call money market ranged between 6.00% and 7.00%.  
In the Tokyo forex market on Monday, US dollar was bullish against the

Japanese yen, as the key nikkei index was sharply down. The nikkei closed down by 2.55 per cent at 15,944.36, which was highest since June 30, 1998.

Uncertainty over next possible Finance Minister of Japan depressed the investors confidence on Japanese investments.

A Japanese newspaper quoted one LDP official saying that the new party President is considering Kichi Miyazawa-premier between 1991 and 1993, to become the Finance Minister, which was perceived by the market as bad for the yen.

Again fall in the Standard & Poor future Index put downward pressure on the greenback, which might eventually cause fall in the Dow Jones Industrial Index to keep additional downward pressure on the USD.

Dollar mark was range bound in Tokyo trade, influenced by the strength in mark/yen. Concern over Japanese politics and economic policies continued to weigh on the Japanese currency versus dollar and mark in the Europe market. Dollar mark was firm in the international trading. The German bundesbank kept their interest unchanged on last Thursday's meeting but analysts said that German interest rate hike is likely on the future before the European Economic and Monetary Union in 1999.

Indian rupee was slightly weaker in the opening on Monday against the dollar and expected to remain range bound. Trade was largely dictated by interbank activity with very few corporate deals.

At 1730 local time in the international market the USD traded at 1.7810/20 DEM, 142.25/35 JPY, 5.9730/40 FRF, 1.4951/61 CHF, and GBP at 1.6574/84 USD.

Name of Currency	TT Clean	OD Sight	Export Bills	OD Transfer	Buying	
					Rate	Rate
US Dollar	47.3096	46.6803	47.3492	46.6803	47.3492	
GB Pound	78.7333	78.7392	78.7392	78.7392	78.7392	
D Mark	26.7564	26.7788	26.7788	26.7788	26.7788	
F Franc	7.9762	7.9829	7.9829	7.9829	7.9829	
C Dollar	31.6637	31.6902	31.6902	31.6902	31.6902	
S Franc	31.8247	31.8514	31.8514	31.8514	31.8514	
JP Yen	0.3277	0.3264	0.3267	0.3267	0.3267	

The following are the Sonali Bank's dealing rates (BD Tk for one unit of Foreign Currency) to public as on 16th to 27th July '98.

Name of Currency	TT Clean	OD Sight	Export Bills	OD Transfer	Buying	
					Rate	Rate
US Dlr	46.9500	46.7602	46.6603	46.6603	46.9500	
GB Pound	77.4445	77.1315	76.9667	76.9667	77.4445	
D Mark	76.2740	25.1678	26.1119	26.1119	76.2740	
F Franc	7.8355	7.8038	7.7671	7.7671	7.8355	
C Dlr	31.1000	30.9742	30.9081	30.9081	31.1000	
S Franc	31.2477	31.1213	31.0548	31.0548	31.2477	
JP Yen	0.3277	0.3264	0.3257	0.3257	0.3277	

## Latest position & performance of DSE-listed issues

Company	FV/ML	1997-98		Average Closing	Change (+/-)	No. of Shares	Day's highest bid	Day's lowest bid	Reserve & Surplus	Earning/loss per share	Net Profit/Loss	Last AGM Date	Total Div. %	Bonus Right
		High Taka	Low Taka											
<b>BANK (14)</b>														
AB Bank	100/5	236.93	93.00	110.06	-05	80	20	110.00		36.59	10.33	11/09/97		5:1B
City Bank	100/5	271.00	95.00	100.00					(.33)	-86.50	(13.84)	14.12.97		
I.F.I.C.	100/5	130.66	80.00	105.85	+1.85	150	20	106.00		22.89	16.55	4.20	11.11.96	1B:10
Islami Bank	1000/1	6300.00	2259.41	2641.50	+11.50	4	4	2641.50		53.50	927.90	14.84	28.08.97	20
National Bank	100/5	474.60	66.27	76.41	-1.38	2560	100	77.50		25.75	46.18	16.52	04.12.97	1R:2
Pubali Bank	100/5	113.00	71.00	110.00					70.51	61.32	(9.81)	30.12.97		
Rupali Bank	100/10	181.14	55.00	110.00					(329.89)	31.29	7.13	27.08.97		
U.C.B.L.	100/5	187.19	74.50	90.00	.00	40	20	90.00		31.87	7.34	03.12.97		
Uttara Bank	100/5	140.00	71.00	78.40	-1.60	50	10	80.00		5.15	7.34	18.11.97		
Al Baraka Bank	1000/1	1450.00	730.00	800.00	.00	2	2	800.00		(65.75)	-923.64	(23.97)	16.10.97	
IDLC	100/20	11500.00	517.08	720.46	+4.2	260	20	720.00		12.77	53.27	7.99	13.04.97	36
Eastern Bank	100/20	-	-	100.00					(208.58)	22.89	13.73	20.11.97		
ULC	100/20	7000.00	685.30	1051.00	+1.00	20	20	1051.00		2	88.22	6.17	29.04.97	22
UF & Invst. Ltd.	100/50	-	-	265.60	-4.03	900	50	265.00						
<b>INVESTMENT (10)</b>														
I.C.B.	100/5	382.02	151.10	240.00					13.86	23.76	4.75	30.10.97	11	
1st ICB M Fund	100/5	2884.98	1200.00	1200.00						69.79	.35	-	-.70	
2nd ICB M Fund	100/5	1331.00	315.00	425.00	+4.00	10	10	425.00		.06	12.89	.35	-	45
3rd ICB M Fund	100/5	716.12	356.00	410.00						.04	21.34	.21	-	38
4th ICB M Fund	100/10	887.12	384.00	374.00						.04	36.42	.36	-	45
5th ICB M Fund	100/10	810.00	290.00	284.00						.12	32.28	.48	-	36
6th ICB M Fund	100/10	499.20	180.00	187.00	-3.00	20	10	188.00		.20	20.37	1.02	-	24
7th ICB M Fund	100/50	550.00	172.00	179.00	+1.37	50	50	179.00		.16	23.40	7.0	-	21
8th ICB M Fund	100/50	549.72	147.32	157.25	+2.25	200	100	158.50				NA		18
1st BSRS Fund	100/50	281.00	80.67	91.50								NA		
<b>ENGINEERING (21)</b>														
Altab Auto	100/5	3155.00	157.63	197.63	-1.03	365	20	198.50		1.47	7.46	.41	28.12.97	12
Aziz Pipes	100/5	7802.19	460.61	582.90	-6.13	180	10	588.00		17.81	.96	20.07.97		1R:1B:2R
Ornament Indus.	100/5	5392.79	165.08	236.85	+3.2	1410	20	238.00		8.62	21.23	12.97	20	2:1R:2:3R
Bangladesh LAM	100/5	14879.64	740.74	1122.29	+10.88	190	5	1125.00		9.78	51.68	3.72	22.09.97	15
Bengal Steel	10/50	-	-	-					(11.98)	-13.96	(2.18)	27.09.97		
Eastern Cables	100/5	2130.00	120.91	157.06	+4.0	465	20	158.00		7.22	17.19	4.12	29.03.97	10
Kanm Pipe	100/5	1287.00	62.10	75.82						3.17	156.56	93	10.12.97	75
Monno Jute	100/5	9055.00	337.00	1540.00						50	15.68	06.03.97	125D	
Monno Staffer	100/5	9032.36	260.47	330.00	-30.00	5	5	330.00		5.13	83.77	13.92	16.04.97	75
Singher BD	100/5	24222.85	1499.91	2378.65	-9.59	122	5	2360.00		3.13	83.77	13.92	16.04.97	75
Atlas BD	10/50	1281.19	159.79	210.90	+6.50	100	50	211.30		7.02	22.39	3.35	28.12.97	150
BD Autocars	100/5	695.58	55.15	63.08	+0.6	190	30	63.50		10.21	11.69	3.70	30.12.97	150
Quasem Drytd	100/5	22550	18.28	24.99	-0.7	10000	500	25.10		1.47	0.94	1.80	7.09.97	15
Renwick	100/5	400.00	45.00	46.00						.01	-20.14	(.34)	28.12.97	
Metalx Corp.	100/5	1200.00	95.00	111.50	-3.50	10	5	113.00		(16.00)	-562.54	(2.81)	24.04.96	
National Tubes	100/10	3000.00	545.20	625.00	-1.75	10	10	625.00		(8.56)	16.35	6.16	25.03.97	15
B Thai AI	100/5	2037.91	367.75	426.00	-6.00	10	10	426.00		1.93	30.00	1.52	18.09.97	18
BD Electricity	100/10	687.00	36.00	50.00					(7.05)	-20.48	(.74)	21.12.95		
Anwar Gal	100/50	950.00	125.00	174.69	+4.4	650	50	175.00			NA	27.03.97		
Kay & Que	100/50	2810.00	146.90	222.53	+1.60	800	50	223.00		73	14.96	57	28.09.97	1250
Wonderland Toy	100/50	1459.00	55.18	58.75	+2.2	50	50	58.75						