

# Dhaka Stock Prices

At the close of trading on July 22, '98

## Downward trend of index continues

The downward trend of the prices index at the Dhaka Stock Exchange continued today as the losers outnumbered the gainers, reports UNB.

All share price index at the country's main bourse dropped by 4.76 points or .75 per cent to 649.58 points from Tuesday's 654.34 points.

Shares of 129 listed securities were traded today against 130 on the previous day, of which 30 gained, 93 incurred loss and six remained unchanged.

Some 208,706 shares debentures valued at Tk 1.81 crore were changed hand as against 240,739 shares worth of Tk 2.30 crore on Tuesday.

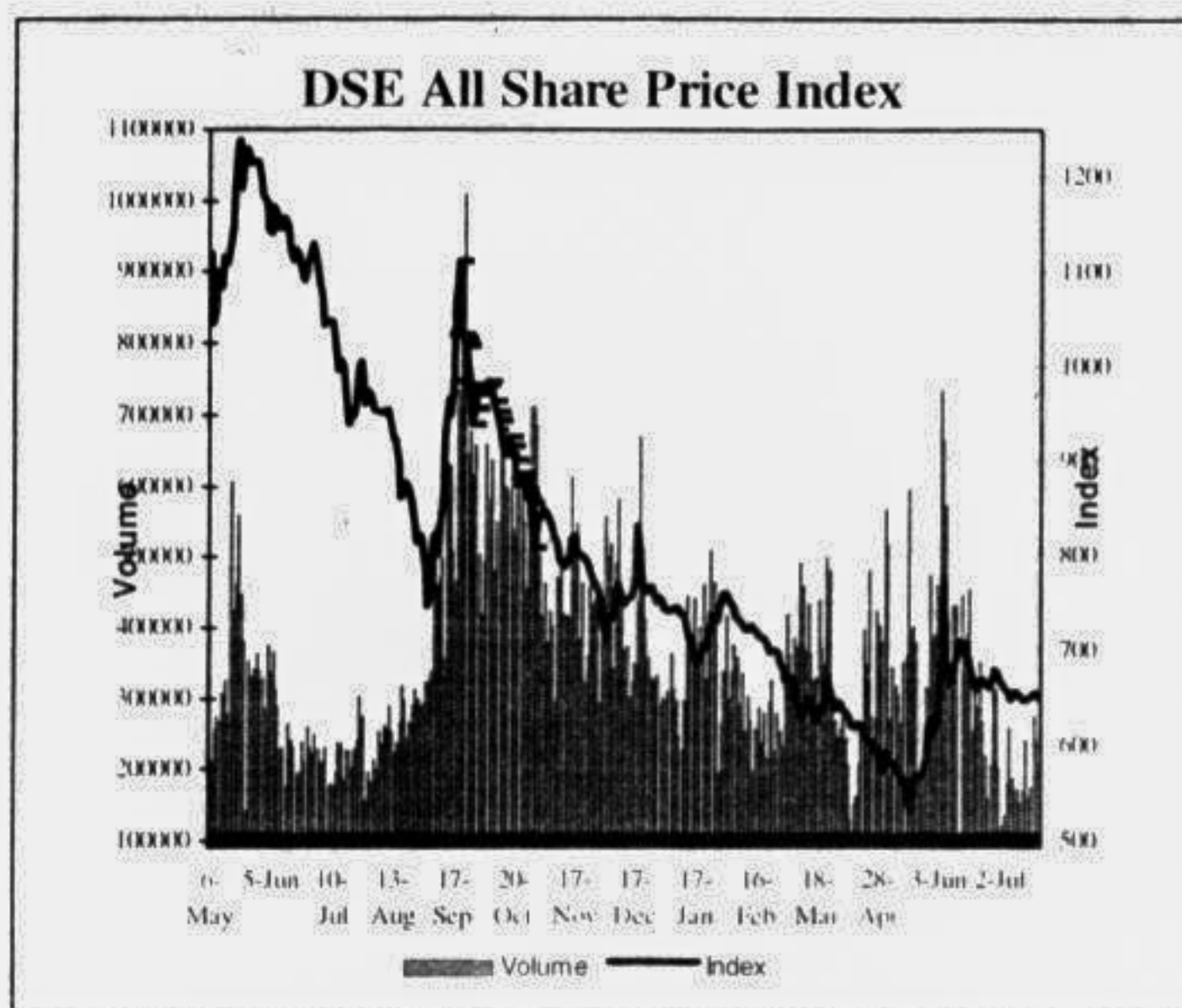
Chic Textile (30,500), RH Ball Pen (24,002), Quasem Drycells (20,700) and Beximco Pharma (19,350) were among

the volume today's leaders. The major losers included Singer Bangladesh (-Tk 43.31) and Padma Oil (-Tk 21.20).

There was no significant gainers today. The market capitalisation stood at Tk 58.87 billion equivalent to 1.37 billion US dollars.

### DSE at a glance

DSE Price Index	649.59(-0.75%)
Market Capital Tk	5842.39cr
Transaction in Volume	208706
Transaction in Value Tk	1.81cr
Total Issues Traded	129
Issues Gained	30
Issues Incurred Loss	93
Issues Unchanged	6



## Exchange Rates

American Express Bank Ltd foreign exchange rates (indicative) against the Taka to clients.

Currency	Selling TT & OD	Buying TT Clean	Selling EC	Buying OD Sight	Buying TT & OD
USD	47.3050	46.9100	47.3450	46.7570	46.6850
GBP	78.0391	76.8714	78.1050	76.6207	76.5027
DEM	26.5953	26.2184	26.6178	26.1329	26.0927
JPY	0.3378	0.3325	0.3381	0.3314	0.3309
FRF	7.9892	7.7639	7.9960	7.7385	7.7266
SAR	12.6464	12.4734	12.6571	12.4327	12.4136
MYR	11.3796	11.2845	11.3892	11.2478	11.2304
AED	12.9150	12.7369	12.9259	12.6954	12.6758
KWD	159.5447	148.1213	159.6796	147.6381	147.4108
QAR	13.0292	12.8471	13.0402	12.8052	12.7885

Bill buying rates:

TT Doc	30 Days	60 Days	90 Days	120 Days	180 Days
46.8112	46.5191	46.1282	45.7373	45.3463	44.9545

US Dollar London Interbank Offered Rate (LIBOR) as of July 22, 1998

Buyin g	Sellin g	Curre ncy	1 Month	3 Months	6 Months	9 Months	12 Months
Cash	46.6850	47.3050	USD	5.6825	5.6875	5.75125	5.8125
TC	46.6850	47.3050	GBP	7.525	7.8125	7.875	7.9375

Exchange rates of some Asian currencies against US dollars

Indian Rupee	Pak Rupee	Thai Baht	Malaysia n Ringgit	Indonesian Rupiah	Korean Won
42.440/42.460	47.50/49.20	40.900/41.000	4.1570/4.1670	14000/14100	1288/1292

Amex notes on Wednesday's market  
The interbank USD/BDT market was very dull. The sale of USD has fallen sharply since the devaluation of BDT. Trading was done within the central bank rate (46.95/47.25), mostly within the 45.99-47.07 level. The call rates picked up a little on Wednesday. Payments for T-bills worth BDT 734.50 crores were taken from the market as opposed to T-

bills worth BDT 414.50 crores maturing. Call rates opened at 9% and then came down to 6%. Average call rates ranged between 7% and 9%. In the international market, the US dollar was stronger against the yen by late Tokyo trade on Wednesday. Trading was driven with cautiousness among dealers ahead of the election on Friday to elect new chief of ruling Liberal Democratic Party. Persistent mark buying interest among the Japanese investors indirectly supported the greenback. Market is expecting that the new president of LDP who would eventually become the Prime Minister of Japan, would take aggressive and bold steps to boost the sluggish economy. But the dollar's upside was restricted by yen buying offer by the US fund operators and Japanese exporters at 141 yen level. In Tokyo, US dollar closed at 140.30/40 while in Europe it opened at 140.62/67 level. In Europe, the Japanese yen was softer against the dollar and mark ahead of the LDP leadership vote. Mark was firmer versus the dollar, maintained by apparent stability of Russian market. Sterling was weaker versus the US dollar as UK retail sales fell by 1.1 per cent in June. At 1800 local time in the international market, the USD traded at 1.7880/85 DEM, 140.65/70 JPY, 5.9960/80 FRF, 1.5106/16 CHF, and GBP at 1.6408/18 USD.

The following are the Janata Bank's dealing rate (BD Tk for one unit of Foreign Currency) to public as on 22/7/98:

Name of Currency	Selling		Buying	
	T.T. & O.D.	B.C.	T.T. & O.D.	B.C.
US Dollar	47.3104	47.3488	47.0000	47.0000
GB Pound	78.0034	78.0692	77.9400	77.9400
D.Mark	26.6259	26.6484	26.6259	26.6484
Fr Franc	7.9400	7.9467	7.9400	7.9467
JP Yen	0.3400	0.3403	0.3400	0.3403
C.Dollar	31.8148	31.8416	31.8148	31.8416
S. Franc	31.4712	31.4977	31.4712	31.4977

## Latest position & performance of DSE-listed issues

Company	FV/ML	1997-98		Average Closing	Change (+/-)	No. of Shares	Day's highest bid	Day's lowest bid	Reserve & Surplus	Earning (loss) per share	Net Profit/Loss	Last AGM	Total Div. %	Bonus/Right		
		High Taka	Low Taka													
<b>BANK (14)</b>																
AB Bank	100/5	236.93	93.00	110.00	.00	10	100.00	10	100.00	(.33)	-86.50	(13.84)	14.12.97	-	5:1B	
City Bank	100/5	271.00	95.00	100.00	.00	10	100.00	10	100.00	(.33)	-86.50	(13.84)	14.12.97	-	5:1B	
J.F.I.C	100/5	130.66	80.00	103.65	-82	700	20	104.25	100	103.00	22.89	16.55	4.20	11.11.96	-	1B:10
Islami Bank	1000/1	6300.00	2259.41	2608.18	+18	57	2	2610.00	5	2608.00	53.50	927.90	14.84	28.08.97	20	1:1R
National Bank	100/5	474.60	66.27	77.89	-0.1	660	100	78.00	40	77.00	25.75	46.18	16.52	04.12.97	-	1R:2
Pubali Bank	100/5	113.00	71.00	110.00	.00	10	100.00	10	100.00	70.51	61.32	(9.81)	30.12.97	-	5:1B	
Rupali Bank	100/10	181.14	55.00	71.00	.00	10	100.00	10	100.00	(329.89)	31.29	39.11	02.03.97	-	5:1B	
U.C.B.L	100/5	187.19	74.50	91.00	+25	95	10	91.00	50	91.00	31.87	17.73	27.08.97	-	15B:100	
Uttara Bank	100/5	140.00	71.00	84.00	.00	10	100.00	10	100.00	5.15	7.34	7.34	18.11.97	-	5:1B	
Al Baraka Bank	1000/1	1450.00	730.00	800.00	-5.00	1	1	800.00	1	(65.75)	-923.64	(23.97)	16.10.97	-	1B:1	
IDLC	100/20	11500.00	517.08	710.91	-10.26	220	20	713.00	20	708.00	12.77	53.27	7.99	13.04.97	35	1B:1
Eastern Bank	100/20	-	-	100.00	.00	10	100.00	10	100.00	(208.58)	22.89	13.73	20.11.97	-	5:1B	
ULC	100/20	7000.00	685.30	1060.75	.00	10	100.00	10	100.00	2	88.22	6.17	29.04.97	22	5:1B	
UF & Invst. Ltd.	100/50	-	-	267.42	-3.51	900	50	268.00	50	267.00	-	-	-	-	-	5:1B
<b>INVESTMENT (10)</b>																
I.C.B	100/5	382.02	151.10	240.00	.00	20	20	1200.00	20	1200.00	13.86	23.76	4.75	30.10.97	11	5:1B
1st ICB M Fund	100/5	2884.98	1200.00	1200.00	.00	20	20	1200.00	20	1200.00	69.79	35	-	-	-	7:0
2nd ICB M Fund	100/5	1331.00	315.00	438.75	-11.25	40	5	445.00	10	435.00	.06	12.89	35	-	-	4:5
3rd ICB M Fund	100/5	716.12	356.00	410.00	.00	40	5	445.00	10	435.00	.04	21.34	21	-	-	3:8
4th ICB M Fund	100/10	887.12	340.00	381.29	.00	40	5	445.00	10	435.00	.004	36.42	36	-	-	4:5
5th ICB M Fund	100/10	810.00	281.00	284.60	-4.0	100	10	290.00	30	282.00	.12	32.28	48	-	-	3:5
6th ICB M Fund	100/10	499.20	180.00	186.67	+3.4	30	10	188.00	20	186.00	.20	30.37	1.02	-	-	2:4
7th ICB M Fund	100/50	550.00	172.00	177.63	+1.38	100	50	180.25	50	175.00	.16	23.40	7.0	-	-	2:1
8th ICB M Fund	100/50	549.72	147.32	156.00	+5.6	50	50	156.00	50	156.00	-	-	-	-	-	1:8
1st BSRS Fund	100/50	281.00	80.67	90.00	-3.50	250	50	90.00	100	90.00	-	-	-	-	-	1:8
<b>ENGINEERING (21)</b>																
Ahaz Auto	100/5	3155.00	157.63	200.11	-1.72	450	10	200.59	50	199.50	1.47	7.46	41	28.12.97	12	1B:5, 2R:1
Agriz Pipes	100/5	7802.19	460.61	589.88	-15.83	165	15	595.00	20	589.00	17.81	8.6	20.07.97	-	1:1R, 1B:2	
Olympic Indus.	100/5	5392.79	165.08	235.76	-6.39	2400	20	238.00	5	234.00	8.62	2.13	22.09.97	20	2:1B, 2:1R	
Bangladesh LAM	100/5	14879.64	740.74	1092.33	+11.21	435	5	1100.00	5	1060.00	9.78	51.68	3.72	22.09.97	15	1B:1
Bengal Steel	100/50	-	-	-	-	-	-	-	-	(11.98)	-13.96	(2.18)	27.09.97	-	-	
Eastern Cables	100/5	2130.00	120.91	156.20	-7.10	1440	100	157.00	50	155.50	7.22	17.19	4.12	29.03.97	10	1B:5
Karim Pipe	100/5	1287.00	62.10	74.50	-3.05	20	10	75.00	10	74.00	-	-25.81	(.67)	24.12.97	-	-
Monno Jute	100/5	9055.00	337.00	1540.00	.00	10	10	1540.00	10	1540.00	3.17	156.56	93	10.12.97	75	5:1B
Monno Staffer	100/5	9032.36	260.47	360.00	.00	10	10	360.00	10	360.00	5.16	56.68	06	03.12.97	1250	5:1B
Singer BD	100/5	24222.85	1499.91	2371.78	-43.31	315	5	2380.00	5	2360.00	3.13	83.77	13.92	16.04.97	75	1:2B
Atlas BD	100/5	1281.19	159.79	215.01	+9.6	500	50	215.00	100	215.00	7.02	22.39	3.35	28.12.97	150	1B:4
BD Autocars	100/5	695.58	55.15	63.87	-3.0	260	10	65.00	20	63.50	8.9	11.69	37	30.12.97	-	-
Quasem Drytd	100/5	22550	18.28	24.86	-6.1	20700	300	25.20	500	24.80	1.47	0.94	1.80	7.09.97	15	-
Renwick	100/5	400.00	45.00	46.00	.00	10	10	46.00	10	46.00	.01	-20.14	(.34)	28.12.97	-	-
Metalex Corp	100/5	1200.00	95.00	120.00	.00	10	10	120.00	10	120.00	(16.00)	-562.54	(2.81)	24.04.96	-	-
National Tubes	100/10	3000.00	545.20	621.60	-8.40	25	10	67.00	5	61.00	(8.56)	164.35	6.16	25.03.97	15	1B:2
B Thai AI	100/5	2037.91	367.75	436.00	-9.44	30	10	43.00	10	43.00	1.93	30.00	1.52	18.09.97	18	-
BD Electricity	100/10	687.00	36.00	50.00	.00	10	10	50.00	10	50.00	(7.05)	-20.48	(.74)	21.12.95	-	-
Anwar Gal	100/50	950.00	125.00	173.34	-2.41	950	50	174.00	50	172.50	-	-	-	-	-	-
Kay & Que	100/50	2810.00	146.90	227.83	-3.17	300	50	228.00	50	227.00	.73	14.96	57	28.09.97	1250	5:1B
Wonderland Toy	100/50	1459.00	55.18	59.73	-5.											