

Asian markets open sharply lower

HONG KONG, July 13: Asian markets opened sharply lower Monday following the Liberal Democratic Party's humiliating defeat in parliamentary elections, but some profit-takers cashed in and were picking up bargains by midday, says AP.

The governing Liberal Democrats won 44 of the 126 seats at stake in Sunday's elections to the upper house, far fewer than the 69 it needed for an outright majority and below the 61 it held previously.

The key Singapore Straits Times Industrial index shed 37.16 points, closing at 1,053.19.

Traders said Japanese Prime Minister Ryutaro Hashimoto's resignation failed to inspire confidence in the Singapore market.

Tokyo's 225-issue benchmark Nikkei Stock Average rose 270.33 points, or 1.68 per cent, closing at 16,360.39. On Friday, the Nikkei index had shed 356.89 points, or 2.17 per cent.

Elsewhere:

TAIPEI: Share prices closed lower as investors took profits in reaction to Japan's political developments. The market's key Weighted Stock Price Index fell 67.63 points, or 0.86 per cent, to 7,815.53.

MANILA: Philippine shares closed lower after the dismal electoral performance of the ruling party in Japan. The Philippine Stock Exchange Index of 30 selected stocks fell 26.36 points, or 1.5 per cent, to 1,775.85.

HONG KONG: Share prices closed lower in Hong Kong for a second consecutive session. The Hang Seng Index fell 106.57 points, or 1.3 per cent, closing at 8,099.20.

SEOUL: Share prices closed lower in reaction to the political uncertainty in Japan. The Korea Composite Stock Price Index fell 3.6 points, or 1.1 per cent, to 301.37.

JAKARTA: Indonesian share prices closed lower. The Composite Index fell 3,908 points, or 0.8 per cent, to 459,673.

Chittagong Stock Prices

Monday's trading performance				
Company Name	Avg. Rate	Prev. Rate	Change	Shares Trade
National Bank	75.00	100.00	-25.00	40
UCBL	95.00	140.00	-45.00	50
8th ICB MF	160.00	160.00	0.00	50
Aziz Pipe	572.14	577.67	-5.53	35
Quasem Drycells	24.46	24.80	-0.34	21500
Aftab Auto	196.00	199.06	-3.06	20
BD Zipper	88.00	85.75	2.25	50
BD Thai Aluminum	416.00	405.00	11.00	20
Apex Food	900.50	928.60	-28.10	20
Bengal Biscuit	74.30	74.59	-0.29	400
AMCL (Pran)	400.00	408.13	-8.13	60
Ctg Vegetable	102.78	105.55	-2.77	400
Tripti Industries	121.07	122.49	-1.42	385
Gachihata Aquacul	52.50	52.50	0.00	100
Padma Oil	214.00	205.00	9.00	150
BOC (BD) Ltd.	112.36	111.50	0.86	110
Apex Weaving	59.50	59.71	-0.21	500
Beximco Textile	129.65	148.00	-18.35	88
Beximco Synthetics	191.06	193.25	-2.19	340
Padma Textile	269.03	269.47	-0.44	13000
Chic Tex Ltd.	7.94	8.07	-0.13	86000
Monno Fabrics	98.88	98.39	0.49	400
Eagle Star	8.10	8.10	0.00	9800
Alltex Ind.	62.50	62.50	0.00	50
Dynamic Textile	23.47	23.50	-0.03	660
Ashraf Tex	17.10	17.27	-0.17	1525
Anilma Yarn	91.00	90.50	0.50	50
Square Pharma	770.00	774.91	-4.91	20
ACI Ltd.	39.93	40.69	-0.66	26600
Beximco Pharma	61.26	62.03	-0.77	70000

Reckitt & Colman	119.60	119.86	-0.26	450
Shine Pukur	85.51	86.42	-0.91	8300
Eastern Housing	130.58	130.94	-0.36	1260
Confidence Cement	284.01	284.48	-0.47	680
Ctg Cement	698.41	707.17	-8.76	950
Meghna Cement	217.72	218.54	-0.82	450
Apex Tannery	278.11	280.14	-2.03	320
Excelsior Shoes	58.00	57.38	0.62	100
RH Ball Pen Ltd.	22.57	22.95	-0.38	10038
Fu-wang Ceramic Ind	119.00	120.00	-1.00	100
Janata Insurance	107.00	111.50	-4.50	20
Pragati Insurance	530.00	577.50	-47.50	20
Phoenix Ins	253.00	251.00	2.00	20
Eastern Ins	205.31	200.00	5.31	320

* Not traded for over 30 working days.

CSE at a glance

CSE All Securities Price Index	276.80
Day's Change in Points	-2.93
Day's Change in Percent (%)	-1.0474
Turnover in Value (Taka)	12,893,349.00
Turnover in Volume	254,581
Total Issued Capital (Taka)	23,639,670,590.00
Total Market Capital (Taka)	48,278,150,150.73
Total Market Capital (US\$)	1,038,239,788.19
Total Number of Contracts	700
Total Issues Traded	44
Issues Gained	9
Issues Declined	31
Issues Unchanged	4
Total Listed Securities	144
Listed Companies	131
Listed Mutual Funds	8
Listed Debentures	4

CSE index marks fall

CHITTAGONG, July 13: The price index at the Chittagong Stock Exchange marked a fall today with losers outnumbering the gainers, reports UNB.

The All Securities Price Index at the country's second bourse dropped by 2.93 points or 1.05 per cent to 276.80 points from Sunday's 279.73 points.

Shares of 44 listed securities were transacted, of which nine gained, 31 incurred loss and four remained unchanged.

Some 254,581 shares and debentures valued at Tk 1.03 crore were transacted as against 342,758 shares valued at Tk 1.35 crore on the previous day.

Chic Tex Ltd (86,000), Beximco Pharma (70,000), ACI Ltd (25,600) and Quasem Drycells (21,500) were among the volume leaders.

DSE at a glance

DSE Price Index	650.79(-0.57%)
Market Capital Tk	5853.24cr
Transaction in Volume	155153
Transaction in Value Tk	1.38cr
Total Issues Traded	114
Issues Gained	25
Issues Incurred Loss	84
Issues Unchanged	5

Indian shares fall

BOMBAY, July 13: Indian shares fell by more than two per cent today as foreign investors sold heavily towards the end of trade, dealers said, reports AFP.

"The market got off to a good start and rose about 45 points midway into trade, before a sharp fall in the last 90 minutes of trade," broker Ajit Ambani said.

"In fact, the market was expected to rise or at least remain steady after the United States last week diluted its nuclear test sanctions against India."

The 30-share Bombay Stock Exchange sensitive index was down 79.57 points, or 2.3 per cent, to 3,322.17 points.

Latest position & performance of DSE-listed issues

Company	FV/ML	1997-98		Average Closing Rate (Taka)	Change (+/-) (Taka)	No. of Shares	Day's highest bid	Day's lowest bid	Reserve & Surplus (Taka in crore)	Earning (loss) per share (Taka)	Net Profit/Loss (Taka in crore)	Last AGM Date	Total Div. %	Bonus/Right		
		High Taka	Low Taka													
BANK (14)																
AB Bank	100/5	236.93	93.00	105.00							36.59	10.33	11/09/97	-	5:1B	
City Bank	100/5	271.00	95.00	100.00							(.33)	-86.50	(13.84)	14/12/97	-	
J.F.I.C	100/5	130.66	80.00	101.82	+26	775	100	104.00	200	100.00	22.89	16.55	4.20	11.11.96	1B:10	
Islami Bank	1000/1	6300.00	2259.41	2600.00	-19.00	40	18	2600.00	1	2600.00	53.50	927.90	14.84	28.08.97	20	1:1R
National Bank	100/5	474.60	66.27	75.32							25.75	46.18	16.52	04.12.97	-	1R:2
Pubali Bank	100/5	113.00	71.00	110.00							70.51	61.32	(9.81)	30.12.97	-	
Rupali Bank	100/10	181.14	55.00	71.00							(329.89)	31.29	39.11	02.03.97	-	
U.C.B.L	100/5	187.19	74.50	92.88							14.30	31.87	7.13	27.08.97	-	15B:100
Uttara Bank	100/5	140.00	71.00	84.00							5.15	7.34	73	18.11.97	-	
Al Baraka Bank	1000/1	1450.00	730.00	880.00							(65.75)	-923.64	(23.97)	16.10.97	-	
IDLC	100/20	11500.00	519.00	699.00	-15.50	140	20	700.00	20	698.00	12.77	53.27	7.99	13.04.97	35	1B:1
Eastern Bank	100/20	-	-	100.00							(208.58)	22.89	13.73	20.11.97	-	
ULC	100/20	7000.00	685.30	1113.33	-16.67	60	20	1120.00	20	1100.00	2	88.22	6.17	29.04.97	22	
UF & Invest Ltd.	100/50	-	-	269.10	-2.01	500	50	270.00	50	268.00	445.00					
INVESTMENT (10)																
I.C.B	100/5	382.02	151.10	240.00							13.86	23.76	4.75	30.10.97	11	
1st ICB M Fund	100/5	2884.98	1250.00	1316.33							69.79	35			70	
2nd ICB M Fund	100/5	1331.00	315.00	450.00							06	12.89	35		45	
3rd ICB M Fund	100/5	716.12	356.00	442.11							04	21.34	21		38	
4th ICB M Fund	100/10	887.12	340.00	414.17							004	36.42	36		45	
5th ICB M Fund	100/10	810.00	300.00	300.00							12	32.28	48		35	
6th ICB M Fund	100/10	499.20	180.00	196.00	-9.59	30	10	196.00	20	196.00		20.37	1.02		24	
7th ICB M Fund	100/50	550.00	174.55	193.82							16	23.40	70		21	
8th ICB M Fund	100/50	549.72	150.67	162.12									NA		18	
1st BSRS Fund	100/50	281.00	80.67	91.50	-2.50	100	50	91.50	50	91.50						
ENGINEERING (21)																
Aftab Auto	100/5	3155.00	157.63	197.34	-2.29	330	15	199.25	5	195.00	1.47	7.46	41	28.12.97	12	1B:5,2R:1
Aziz Pipes	100/5	7802.19	460.61	585.79	-8.32	165	10	587.50	50	585.00	17.81	86	20.07.97	-	1:1R,1B:2	
Olympic Indus.	100/5	5392.79	165.08	232.79	-3.41	1455	15	234.00	50	232.00	8.62	2.12	22.12.97	20	2:1B,2:1R	
BD Lamps	100/5	14879.64	740.74	1198.00	-9.39	202	5	1210.00	2	1180.00	9.78	51.68	3.73	22.09.97	15	1B:1
Bengal Steel	10/50	-	-	-							(11.98)	-13.96	(2.18)	27.09.97	-	
Eastern Cables	100/5	2130.00	120.91	148.97	-4.13	390	20	151.00	50	148.00	7.22	17.19	4.12	29.03.97	10	1B:5
Karim Pipe	100/5	1287.00	62.10	85.00								-25.81	(6.7)	24.12.97	-	
Monno Jute	100/5	9055.00	337.00	1540.00							3.17	156.56	30	10.12.97	75	
Monno Staffer	100/5	9032.36	260.47	360.00							50	15.68	06.03.12.97	125		
Singer BD	100/5	24222.85	1499.91	2353.98	-35.56	263	5	2370.00	10	2350.00	3.13	83.77	13.92	16.04.97	75	1:2B
Atlas BD	100/5	1281.19	159.79	214.00	-2.98	100	50	214.00	50	214.00	7.02	22.39	3.35	28.12.97	150	1B:4
BD Autocars	100/5	695.58	55.15	63.27	-2.00	260	20	64.00	15	63.00	18.91	11.69	37	30.12.97	-	
Quasem Dry	100/5	415.00	18.28	24.56	-5.1	18350	300	24.70	50	24.00	1.47	0.94	18.07	7.09.97	15	
Renwick	100/5	400.00	48.25	51.36							01	-20.14	(3.84)	24.04.96	-	
Metalex Corp	100/5	1200.00	95.00	130.00							(16.00)	-562.54	(2.81)	24.04.96	-	
National Tubes	100/10	3000.00	545.20	645.00							(8.58)	164.35	6.16	25.03.97	15	1B:2
B Thai Al	100/5	2037.91	367.75	435.00	-2.78	30	10	435.00	10	435.00	1.93	30.00	1.52	18.09.97	18	
BD Electricity	100/10	687.00	36.00	50.00							(7.05)	-20.48	(.74)	21.12.95	-	
Anwar Gal	100/50	950.00	125.00	173.00	-2.01	200	50	174.00	100	172.00			NA	27.03.97	-	
Kay & Co	100/50	2810.00	146.90	227.81	-4.26	450	50	230.00	50	227.00	.73	14.96	57	28.09.97	1250	
Wonderland Toy	100/5															