

Dhaka Stock Prices

At the close of trading on July 11, 1998

Price index rises by seven points

Week's trading on the Dhaka Stock Exchange began with rise in the price index as the gainers outnumbered the losers, reports UNB.

The All Share Price Index of the country's main bourse rose by 7.25 points or 1.11 per cent to 656.36 points from Thursday's 649.11 points.

Shares of 102 listed securities were traded, of which 107 gained, 17 incurred loss and three remained unchanged.

Some 170,685 shares and debentures valued at Tk 1.53 crore changed hands as against 187,878 shares valued at Tk 1.70 crore on the previous trading day.

Monno Ceramic (38,500), Chic Tex Ltd (17,000), Rose Heaven Ball Pen (15,000) and Quasem Drycells (12,810) were among the volume leaders.

The major gainers included Bangladesh Lamps (+Tk 23.75), Singer Bangladesh (+Tk 22.19), Amam Sea Food Ltd (+Tk 21.25) and Apex Food Ltd (+Tk 20.69).

There was no major loser excepting the 5th ICB Ltd (-Tk 20.43).

Market capitalisation stood at Tk 59.03 billion equivalent to US dollar 1.39 billion.

DSE at a glance table with columns: DSE Price Index, Market Capital Tk, Transaction in Volume, Transaction in Value Tk, Total Issues Traded, Issues Gained, Issues Incurred Loss, Issues Unchanged.

BSE index surges by 70 points

Pak stocks crash

KARACHI, July 11: Pakistan stocks crashed yesterday amid panic selling in leading shares over economic concerns including fears of Pakistan being declared a defaulter, traders said, reports AFP.

The KSE-100 index plunged 55.74 points or 6.69 per cent, to close at 777.26 points after trading in 103.76 million shares, they said. The KSE-100 index closed Thursday at 833 points.

The market has crashed, it is a free fall, said Arif Habib, a leading trader and former KSE president.

The crash followed new measures taken by the central State Bank of Pakistan (SBP) to conserve foreign exchange after US-led sanctions against India and Pakistan because of their nuclear tests in May, they said.

Finance Minister Sartaz Azziz warned that Pakistan would be pushed into a "major financial crisis" if loan instalments under a 1.5 billion dollar package with the International Monetary Fund last year were not quickly released.

The release of loans was stopped by the decision of the Group of Eight industrialised

powers to deny loans to India and Pakistan by international financial institutions.

Habib said foreign fund managers and local investors sold because of fears Pakistan would declare a moratorium on external debt repayment.

"It will be difficult to restore the confidence of foreign investors in future. The investors are fearing about tomorrow, even if Pakistan pays back (debts) today," said an analyst at Jehangir Siddiqui Company.

Another report from Mumbai says: Indian shares were up two per cent on the Bombay Stock Exchange (BSE) yesterday amid widespread buying helped by signs of an easing of nuclear sanctions, brokers said.

"There was sustained buying interest today, despite it being the last day of the weekly settlement, domestic traders and institutions as well as foreign portfolio investors were the main buyers," said broker Ajit Ambani.

Latest position & performance of DSE-listed issues

Chittagong Stock Prices

Saturday's trading performance

Table with columns: Company Name, Avg Rate, Prv Rate, Change, Shares Traded. Lists various companies like Utara Finance, 7th ICB MF, Aziz Pipe, etc.

Table with columns: Company Name, Beximco Pharma, Rectitt & Colman, Ambee Pharma, etc. Includes prices and changes.

CSE at a glance

Summary table with columns: CSE All Securities Price Index, Day's Change in Points, Day's Change in Percent (%), Turnover in Value (Taka), etc.

Main table titled 'Latest position & performance of DSE-listed issues' with columns: Company, FV/ML, 1997-98, Average Closing, Change (+/-), No. of Shares, Day's highest bid, Day's lowest bid, Reserve & Surplus, Earning (loss) per share, Net Profit/Loss, Last AGM, Total Divi. %, Bonus/Right. Includes sub-sections: BANK (14), INVESTMENT (10), ENGINEERING (21), FOOD & ALLIED (33), FUEL & POWER (4), JUTE (7), TEXTILE (40).

Main table titled 'Latest position & performance of DSE-listed issues' with columns: Company, FV/ML, 1997-98, Average Closing, Change (+/-), No. of Shares, Day's highest bid, Day's lowest bid, Reserve & Surplus, Earning (loss) per share, Net Profit/Loss, Last AGM, Total Divi. %, Bonus/Right. Includes sub-sections: PHARMACEUTICALS & CHEMICALS (24), PAPER & PRINTING (6), SERVICES & REAL ESTATE (5), MISCELLANEOUS (28), INSURANCE (16), DEBENTURES (12).