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Transfin Trading Ltd.
Tel: 815306-9, 819625-9

The Daily Star BUSINESS

DHAKA WEDNESDAY, JUNE 10, 1998

SANYO

SHOWROOMS:

- Gulshan — 31 Gulshan Tower, Gulshan-2, Dhaka. Tel: 9882192
- Mirpur — 89, DIT Road, Mirpur, Dhaka.
- Malibag — 674, Pokeya Sarani, Kazipara Mirpur, Dhaka.
- Uttara — Baly Complex, Sec-3, Uttara, Dhaka

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Tel: 819625-9, 815306-9

Fraud and manipulation alleged SEC sues CCL, Dowla and others

By M Shamsur Rahman

The Securities and Exchange Commission (SEC) yesterday filed two criminal cases against M Anis Ud Dowla, MD of both ACI and its sister concern CCL, ACI company secretary and four other directors of CCL on charges of fraud, insider trading and market manipulation.

The accused CCL directors are Dowla, his wife Nazma Dowla, son Anis Dowla, daughter Shumita Saleem and an ACI foundation representative Ashraf Saleheen.

The accused ACI company secretary is Sheema Huq.

The cases, filed before the CMM court by SEC Deputy Director (Legal) Ahmed Hossain, may be heard today for admission.

The SEC said the accused company CCL and its two directors Anis Ud Dowla and his wife Nazma Dowla, also directors of Advanced Chemical Industries (ACI), were in possession of price sensitive information of the company.

According to the petitioner, the CCL Board of directors used the CCL CEO for the sale of the ACI shares. "From the record, it appears that before the publication of information regarding rights offer the accused company sold substantial number of its holding in ACI Ltd in the stock market," the petitioner alleged.

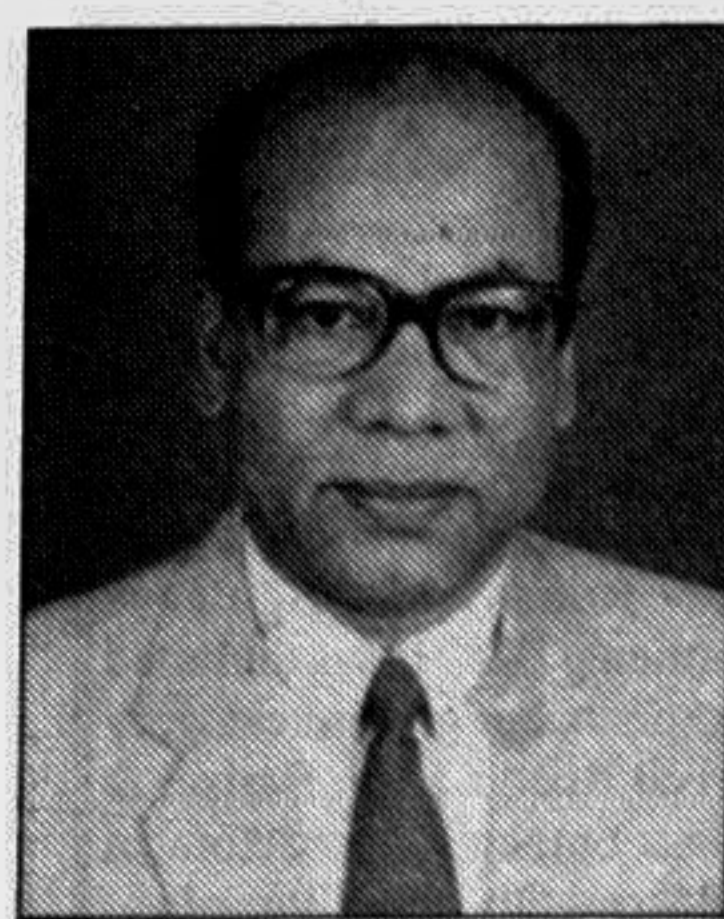
The petitioner also said the CCL CEO and his wife Nazma Dowla were "in possession of material facts in connection

with rights offer of ACI Ltd. The accused company being a beneficial owner of not less than 10 per cent of such securities in ACI Ltd and who is in possession of material facts omits to disclose any such facts while selling huge number of securities in the stock markets."

The SEC in its complaint said all these amounted to "fraudulent, deceitful and manipulative acts" under the regulations.

Earlier, on Monday the ACI Chairman M Anis Ud Dowla filed a civil suit and secured an injunction from the Court of the Sixth Assistant Judge on any SEC action against him relating to issuance of rights share of ACI.

The injunction restrained the SEC from filing a case against Dowla as ACI chairman and CEO for his alleged irregularities on issuance and postponement of the rights shares.



Masudul Huq made Employment Bank MD

The government has appointed Masudul Huq Ahmed as the Managing Director of newly established Karma Sangsthan Bank (Employment Bank), reports UNB.

Ahmed, who is on LPR, was the General Manager of Agrani Bank.

Prior to his new assignment, he was Managing Director of House Building Finance Corporation and Bangladesh Krishi Bank.

The government has set up the bank to eradicate poverty and to generate income for the youth in order to strengthen and expedite the economic activities of the country, said a Bangladesh Bank press release.

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Meeting with President

BCI seeks political consensus on economic issues

An 11-member delegation of Bangladesh Chamber of Industries called on President Justice Shahabuddin Ahmed at Bangabhaban yesterday, reports UNB.

During the meeting, the delegation said the development of the economy of the country should be kept above the politics and all obstacles regarding this should be removed.

They added that there should be a broad agreement among all major political parties specially on major national development issues.

President Justice Shahabuddin Ahmed gave them a patient hearing and said that the business community should continue to work for congenial atmosphere in industrial sector of the country.

Workshop recommends Farmers should participate in development planning

Star Business Report

A two-day workshop on the Agricultural Diversification and Intensification Project (ADIP) concluded in the city yesterday recommending, among other things, participation of the farmers in the agricultural development planning.

Held at the LGED auditorium, the workshop also suggested introduction of an environment-friendly and low-cost crop and soil management policy in the country.

Organised by the IFAD in collaboration with the government, the workshop was opened by Agriculture and Food Minister Matia Chowdhury on Monday.

Keine is the first WFP representative in Bangladesh after the status of the country office has been upgraded by the UN General Assembly in order to strengthen the WFP's relationship with Bangladesh.

During the meeting, the fruitful and long-standing cooperation between WFP and Bangladesh was reviewed.

day: A seven-year project, starting in July 1997, ADIP targets some 10 million people in Gazipur, Narsingdi, Kishoreganj and Tangal districts for poverty reduction.

The workshop also recommended crop diversification and intensification programmes suitable to locations, lands, soils, agro-climate and marketing facilities and invention of appropriate farming technology.

Another recommendation, adopted in the workshop, underscored the need for adopting non-traditional method of media like fairs, folk songs and

drama and publication of leaflets, posters, etc for rapid and effective dissemination of information relating to agricultural technology.

The workshop also felt that low-cost agricultural machinery be developed to minimize cost and time in the pre and post-harvesting operations. For water supply, it favoured the introduction of new crops and crop varieties.

Participants of the programme further recommended timely disbursement of agricultural loans and authorising the NGOs, involved in the ADIP, to form the credit groups.

WFP ready to aid CHT projects

The World Food Programme (WFP) is prepared to extend its food assistance to the programmes targeted for the Chittagong Hill Tracts, reports UNB.

This was informed at a meeting between newly appointed Bangladesh Representative of WFP Werner Kiene and Foreign Minister Abdus Samad Azad here yesterday.

Keine is the first WFP representative in Bangladesh after the status of the country office has been upgraded by the UN General Assembly in order to strengthen the WFP's relationship with Bangladesh.

During the meeting, the fruitful and long-standing cooperation between WFP and Bangladesh was reviewed.

Bangladesh has long been the largest recipient of WFP development food assistance in the world. WFP in cooperation with the government of Bangladesh, bilateral donors and a large number of NGOs contributes to improved access to food for the poorest of the poor.

IDB approves \$27m loan to Bangladesh

MANAMA, June 9: The Islamic Development Bank (IDB) said today it had approved loans worth more than 172 million dollars to finance projects in member countries and Islamic societies in non-member countries, reports Reuters.

The Jeddah-based bank said in a statement Bangladesh would be extended an amount of 27 million dollars to import refined and crude oil and Pakistan would be given 30 million dollars foreign trade financing to import crude oil from Saudi Arabia.

IDB said 24.7 million dollars would be extended to Bahrain for drainage and water projects while 20 million dollars was approved for Jordan to finance the purchase of medical equipment.

Sanyo colour TV launched

Star Business Report

Sanyo colour television has been launched in Bangladesh.

Transfin Trading Limited, sole distributor of Sanyo products in the country, launched the TV at a function held at a city hotel recently.

The unique features of the new television were projected at the launching ceremony, says a press release.

Sanyo dealers from all over the country attended the function.

Tea demand falls in Ctg

CHITTAGONG, June 9: The weekly tea auction was held here today (Tuesday) with a less demand from all sections of the market, reports UNB.

According to Tea Market Report, Pakistan buyers were absent and there was only selective buying.

Consequently, Fannings suffered heavy withdrawal, CIS lent good support but Poland was selective. Internal buyers including blenders were less active.

CTC Leaf: A total of 16,204 chests, 7,260 Gunny Sacks, on offer met with a much less demand at lower rates.

CTC Broken: Bold and large broken were an easier market declining by Tk 2 to 5 following quality. Medium broken met with a fair demand whilst smaller broken met limited enquiry and were generally lower up to Tk 5 but a few select lines were well competed for and were easier by Tk 3.

CTC Fannings: Met with a much less demand with heavy withdrawals. Good liquoring types met with some enquiry and eased by Tk 4 to Tk 6 but medium and plainer types were mostly withdrawn owing to lack of interest.

CTC Dust: 1,575 chests, 2,237 gunny sacks (136 chests old season) on offer met with a fairly good demand at lower rates. Better liquoring RD/PD sold well an eased by up to Tk 5 whilst others eased further following quality.

Information Technology TIPS

Add It Up

When purchasing any removable media device, don't forget to consider the price of the media in addition to the initial price of the device itself. For example, if you were to buy a Tk 18200 drive with 10 Tk 4800 cartridges that hold 1GB each, you would spend Tk 67,200 total and have 10GB of storage. However, if you bought a Tk 26,000 drive and 8 cartridges at 1.3GB each for the same price, you would wind up with 10.4GB of storage for only Tk 62,400.

Hard Drives
Learn Who's Master

When adding a second IDE drive into your system, take care to make sure that each drive knows its place. In a two-drive situation, one drive must be designated the "master" and the other the "slave." Generally, your bootable drive will be the master drive. The status of the drives is determined by setting small jumpers, usually located next to the IDE connector on the drive itself. Often, a label on the drive will illustrate the settings; if not, check the drive's manual. While the issue isn't the same with SCSI drives, they do need to have unique SCSI ID numbers, from 0 to 7. These are also determined by jumpers on internal hard drives.

Be a Scan Fan

Over time, drives can end up with bad sectors, or misplaced data fragments, that at best will slow things down and may even lead to a disk crash. As a preventive measure, run ScanDisk about once a week. Access it through the Properties page for any disk drive, or in the Accessories/System Tools group in your Start menu (if it wasn't installed, use your Win95 set-up disks to install it). Windows 95 will even keep track of the last time you inspected the disk. A standard inspection is usually sufficient if you're not experiencing any problems, but you should periodically run a thorough inspection, which will map out any bad areas of the disk and attempt to recover data located in the trouble spots.

SCSI Stuff

Like IDE, some SCSI drives are more equal than others are. Several standards in SCSI have evolved over the years; the most basic is 16-bit SCSI standard. Newer SCSI adapters support SCSI-2 (also known as Fast/Wide), which provides higher bandwidth. The top of the heap is SCSI-3 (also known as Ultra Fast/Wide), which has a physically different connector and is generally overkill, except for high-end applications. Make sure the drive you purchase lives up to what your system can do or consider giving your system a boost by picking up a new SCSI controller at the same time.

Beware the IDEs Damage

If your system has more than one IDE connection on the motherboard, check the label: one IDE controller is usually on the system's PCI bus, and the other (known as the secondary controller) is on the ISA bus. The PCI bus is always faster, so make sure your primary hard disk is hooked up to the PCI IDE connector. If you're attaching a second disk, it's better to chain it off the first one rather than to the second controller. Also, it's generally a bad idea to put a CD-ROM drive on the same IDE chain as a hard disk.

Too Many Gigs

If you're upgrading an older system with a large, new hard drive, you may run into some difficulty. Many old PCs have a system BIOS that won't recognise hard disks larger than 2.1GB. This is a holdover from MS-DOS days, when the operating system couldn't recognise larger drives. Fortunately, many PCs can get around this problem through flash BIOS upgrades. Often, it's as simple as downloading an upgrade file and running an installation program. Call your system manufacturer or check their Web site or BIOS for information.

Good IDE is a Good Idea

If you're buying a new IDE drive, make sure it's at least fast enough to take full advantage of your system's capabilities. Many of today's PCs support Mode 4 EIDE, the fastest IDE interface currently available. Slower Mode 3 or Mode 2 drives will work in your system, but you'll be wasting bandwidth and time. Even if your system doesn't have the latest stuff, you may still want to shoot high on a new hard drive purchase. You may be able to use it with your next system.

Definitely Defrag

One of the easiest things you can do to keep your system running at its peak is to defragment your hard drive on a regular basis. When your hard drive tries to store a file and can't find enough contiguous space on the disk, it has to break up the file across different parts of the disk. Defragmenting essentially "unshuffles" the data, reassembling files and consolidating free space. To access Windows 95's built-in Disk Defragmenter utility, look in your Start menu under Programs/Accessories/System Tools, or just look in the Properties for the disk under the Tools tab. Win95 will keep track of how often you defragment your drive. You should do it at least once a month, if not more often.

Spec It Out

If you're shopping for a new hard disk and are befuddled by the specs, the key number is average access time. Also consider the physical speed of the drive, measured in revolutions per minute (rpm), usually listed in the manufacturer specs. The faster the rpm, the faster the drive.

Too Fast to Keep Cooped Up

If you're about to lay out some serious cash for a lightning-fast hard disk, use caution. The high-end of hard disks can operate at 7,200rpm, providing the speed needed for audio/video applications. But while these drives can be purchased as internal units, they may generate too much heat to function reliably within your system. Unless your PC is designed for A/V use, you'd be better off purchasing 7,200rpm drives in external, self-ventilated units. If you don't need the extra power, 5,400rpm drives are a safer bet for your desktop.

Partitioning Power

You may think that you have all the space in the world because you just installed a 4GB hard disk on your system. Instead, you may be losing space if you haven't partitioned it. Under the FAT file system, cluster sizes are based on the overall size of a disk volume, and every file you put on the disk uses at least one cluster. A disk with one huge volume will have larger file clusters, which can get grabbed up by small files, resulting in a huge waste of space. If you've got a drive that's 1GB or larger, creating partitions of about 500MB each will result in more efficient use of space. You can create partitions by using FDISK on a system running in MS-DOS mode, or by using a third-party disk utility. Remember: Partitioning will destroy any information on the drive, so back up any data on the drive first.

By Khalid Noman/Mascom (gways@citecho.net)

(Want to make your life easier with your computer? Or exploit its almost unlimited potentials? Or plan to buy a new one or upgrade the one that you have? There are so many things that you may not know but need to know. Here's your free guide to know it all. Send inquiries.)

Telephone
Shilpa Sangstha Limited
Tongi, Gazipur, Bangladesh

Tongi, Gazipur, Bangladesh
INTERNATIONAL TENDER
NOTICE FOR PROCUREMENT
OF 2000 (TWO THOUSAND)
CHIP TYPE CARDPHONE SETS
AND PHONE CARDS

Sealed tenders are hereby invited from the bonafide international manufacturers/suppliers against TSS International Tender No. FP/IT/97-98/2635 dated 09.06.98 for procurement of 2000 (two thousand) Nos. of Cardphone sets in CBU and SKD condition along with accessories to be installed in different places throughout Bangladesh and requisite quantity of Phone Cards within a span of 5 (five) years. These will be financed from cash foreign exchange.

Tender schedule along with terms and conditions can be obtained from the Senior Accounts Officer, TSS, Tongi, as well as from the office of the Secretary, TSS Board, Room No 7, PMG Building, Ramna, Dhaka-1000 on payment of Tk 5,000/- (Taka five thousand) only (non-refundable) in cash for each schedule during office hours. No tender document will be sold on the date of opening of the tender. One tender box shall be kept in TSS Factory at Tongi and another in the office of the Secretary, TSS Board, for dropping sealed tender offers/bids. Tender is to be dropped by 12-00 hours on 29.07.98 in any one of the tender boxes kept at the above two places.

Tender offers/bids are to be submitted in two separate envelopes. All the papers/documents/ Earnest Money in response to the terms & conditions, technical specifications as well as signed tender documents are to be submitted in one envelope marked "General, Commercial & Technical Offer" with name and address of the bidder on it. The price quotation is to be submitted in another envelope marked "Financial Offer" with name and address of the bidder on it.

Both the tender boxes at the above two places shall be closed at the same time at 12-00 hours on 29.07.98. After closing, the tender box kept in the office of the Secretary, TSS Board, shall be brought to TSS Factory at Tongi, and both the tender boxes shall be opened at 14-00 hours on 29.07.98 in TSS Factory at Tongi in presence of the tenderers or their authorised representatives, if they remain present. Immediately after opening of both the above tender boxes, the envelope marked "General, Commercial & Technical Offer" will be opened and details of the bid as well as submitted papers/documents/Earnest Money will be checked/noted. Tenderer must submit 1 (one) sample piece of offered type of Cardphone set, 1 (one) sample piece of anti-fraud device/arrangement and sample pieces of requisite cards as quoted by them along with the offers.

After technical scrutiny/evaluation as well as successful demonstration and field test, only the technically accepted bidders will be invited to attend the opening of the other envelope marked "Financial Offer" at a fixed time and place. The envelope will be opened in presence of the bidders or their authorised representatives, if they remain present. The envelope marked "Financial Offer" of the non-qualified bidders will not be opened.

Management reserves the right to accept or reject any or all quotations, either partially or wholly without assigning any reason.

Dy. General Manager (F&C)
Telephone No. 880-2-9802334

Bangladesh Shilpa Bank
Head Office, Dhaka
Law Department
Sale Notice

Mortgaged Assets of M/s. Raja Mobil and Diesel Filter (Pvt) Ltd, BSCIC Shilpa Nagari, Pabna.

Annual Capacity: 3.00 lacs pes of Mobil & diesel filter.

Mortgaged land, building and machinery of M/s. Raja Mobil and Diesel Filter (Pvt) Ltd, Pabna will be sold by the Bangladesh Shilpa Bank (BSB) on cash payment and on "as-is-where-is basis" for realising BSB's arrear loan and dues of Tk 142.69 lacs as on 31-3-98 plus additional interest and other expenses until realisation of this amount from the above company and its directors as per Article 34 of BSB Order, 1972 (PO No. 129/72) read with BSB (Direct Sale of Mortgaged Property) Rules, 1980.

- Bangladesh Shilpa Bank will not assume any legal obligation whatsoever on behalf of the company and/or its directors in respect of any dues/claims of Government and/or Autonomous bodies such as WASA, local Municipality, Electric and Gas Supply Authority, Land Revenue and other Creditors.
- The following persons are the directors of the company:
 - Mr. Md. Afjal Hossain, F/o Late Nazrul Islam, Managing Director, Arifpur, Pabna;
 - Mrs. Salina Akhter Ratna, W/o Md Afjal Hossain, Director, Arifpur Pabna;
 - Mr. Md. Abdul Awal, F/o. Mr. Afazuddin, Director, Vill Dulai, PO Dulai, Pabna.
- Schedule of Property:**
 - All the piece and parcel of land measuring 12,000 sft. located in the BSCIC Industrial Estate, Pabna, bearing Plot No. B-129 in Mouza-Satnaia, PO Pabna Sadar, Dist. Pabna together with all superstructure made or to be made thereon and the right of use any gas, water, electric main and or any drain or sewerage whereby the said premises are drained and all the plant, machinery, electrical equipment, etc installed or to be installed thereon.
 - All the piece and parcel of land measuring 51 decimal in SA Plot No 266, SA Khatian No 109 of Mouza Char Ashutoshpur, JL No 240, PS & Dist. Pabna, together with all superstructure made or to be made thereon.
- Tender schedule containing the details of the assets and properties (alongwith the list of machinery) may be obtained from the Law Department, BSB, Head Office, Dhaka on cash payment of Tk. 250/- (Taka two hundred & fifty) only (Non-refundable).
- Intending tenderers/buyers may drop their tenders/offers in sealed cover alongwith earnest money (refundable) @ 5% of the quoted value in Bank Draft/Pay Order in favour of Bangladesh Shilpa Bank in the tender box kept at the above mentioned department on 05-07-98 at 12.00 Noon.
- On acceptance of offer, the successful bidders/tenderers shall have to deposit 50% of the bid or tendered money within 7 (seven) days and the balance within 30(thirty) days from the date of acceptance of tender. In case of failure in making payment of the bid amount within stipulated time, the earnest money or the tender money (as the case may be) shall be forfeited and the mortgaged property may be resold. The project assets will be handed over to the successful bidder (s) by the bank on fulfilment of the conditions.
- Tenders will be opened on 05-07-98 at 12-30 PM at the aforesaid department in presence of the tenderers (if any). For further information if any, the undersigned may be contacted. Bidders may purchase the above mentioned movable and immovable property in a lot or separately.
- The BSB reserves the right to accept or reject any or all tender/offers without showing any reason.

Deputy General Manager
Phone: 9556682



Ted Nist, Charge-d' Affaires, the Embassy of the United States of America in Bangladesh, inaugurated the Gulshan booth of National Bank Limited in the city on Sunday. Abdul Awal Minto, Chairman and Md Sarwaruzaman Khan, Managing Director of the bank, are also seen in the picture.

Exchange Rates

American Express Bank Ltd foreign exchange rates (indicative) against the Taka to clients.

Currency	Selling TT & OD	Buying TT Clean	Selling IC	Buying OD Sight	Buying TT & OD
USD	46.5050	46.1100	46.5450	45.9570	45.8850
GBP	76.2822	74.9426	76.3478	74.6939	74.5769
DEM	26.2488	25.8146	26.2714	25.7289	25.6886
JPY	0.3319	0.3257	0.3322	0.3246	0.3241
FRF	7.8762	7.6525	7.8830	7.6271	7.6151
SAR	12.4325	12.2607	12.4432	12.2200	12.2009
MYR	11.8484	11.7477	11.8586	11.7087	11.6904
AED	12.6969	12.5190	12.7078	12.4775	12.4579
KWD	159.2092	145.4115	159.3461	144.9290	144.7020
QAR	12.8113	12.6301	12.8223	12.5882	12.5685

USD usance bill buying rates:

TT Doc	30 Days	60 Days	90 Days	120 Days	180 Days
46.0112	45.7258	45.3415	44.9573	44.5730	43.8045

US dollar London Interbank Offered Rate (LIBOR) as of June 9, 1998

Currency	Buying	Selling	Months					
			1	3	6	9	12	
Cash	45.8850	46.5050	USD	5.9225	5.9875	5.75	5.8125	5.95
TC	45.8850	46.5050	GBP	7.925	7.9875	7.875	7.9375	7.9875

Exchange rates of some Asian currencies against US dollars

Indian Rupee	Pak Rupee	Thai Baht	Malaysian Ringgit	Indonesian Rupiah	Korean Won
42.180/	44.330/	42.94/	3.9250/	11750/	1393/
42.200/	44.380/	43.02/	3.9750/	11850/	1399/

Amex notes on Tuesday's market

The local interbank foreign exchange market was active with moderate dollar demand in the market. USD/BDT traded mostly within a range of 46.4600 to 46.4750.

The call money market was very active. The call rates were around 12% at the earlier part of the day. Later after first clearing it came down to 8.5%. The average call rates ranged between 9.00% and 12.00%.

In the international market on Tuesday, US dollar reached a fresh seven year high of 141.11 Yen overnight after US Deputy Treasury Secretary Lawrence Summers commented that G7 was unlikely to make any policy announcements, they would concentrate on Russia and crisis in Asia.

Later the dollar lost partially its earlier gains versus the yen on selling mainly by US operators. Comments by LDP member Yamazaki who had asked the ministry of finance to act aggressively on forex intervention hurt the dollar more.

Traders were cautiously waiting for the result of the meeting with their safe-side position. The sterling became firmer against the dollar and the mark as their industrial production and manufacturing output data came higher than forecasted.

At 1700 local time in the international market the USD traded at 1.7770/80 DEM, 140.17/27 JPY, 5.9555/75 FRF, 1.4745/55 CHF, and GBP at 1.6340/50 USD.

গ্যাস ট্রান্সমিশন কোম্পানী
লিমিটেড
পশ্চিমাঞ্চল গ্যাস প্রকল্প
বাড়ী নং-৩৯, রোড নং-৩, সেক্টর-৩, উত্তরা, ঢাকা

বিশেষ বিজ্ঞপ্তি

এতদ্বারা সর্বসাধারণকে জানানো যাইতেছে যে, আগামী ০৮.০৬.৯৮ই তারিখ দুপুর ১:০০টা হইতে ১১.০৬.৯৮ই তারিখ বিকাল ৫:০০টা পর্যন্ত বঙ্গবন্ধু বীজের উপর স্থাপিত ৩০" গ্যাস সঞ্চালন পাইপলাইনের (বীজের পূর্ব প্রান্ত হইতে পশ্চিম প্রান্ত পর্যন্ত মোট ৯ কিঃমিঃ হাইড্রোইটিক টেষ্ট সম্পন্ন হইবে। উক্ত টেষ্ট চলাকালীন সময়ে বঙ্গবন্ধু বীজের নিচ দিয়া যমুনা নদীতে চলাচলকারী সকল নৌযান ইত্যাদি এবং বীজের পূর্ব ও পশ্চিম প্রান্তে চলাচলকারী জনসাধারণকে সতর্ক থাকিবার জন্য বিশেষভাবে অনুরোধ করা যাইতেছে।

জিটিসিএল কর্তৃপক্ষ
জিডি-৪৯৭