

### Govt urged to impose tax on import of paper

From Staff Correspondent  
**KHULNA, Jun 7:** Leaders of Khulna Newsprint Mills Employees Union urged the government to immediately impose 30 per cent customs tax on the import of white print. In a press statement issued yesterday, the leaders said that imposition of the customs duty is inevitable to save KNM from total closure and several thousands of workers from being jobless. They said that the KNM which has so far contributed over Taka 224 crore to the national exchequer as revenue since its inception in 1959 has been economically crippled because of white print importation without duty. At present, demand for KNM product is very poor in domestic markets the employees' union leaders said. Meanwhile, a source of KNM management said there is no alternative but to close down the mill unless urgent measures are taken for its survival as well as revival of past glory in foreign countries.

## Clients get access to automated system SEC can now keep on-line vigil on CSE trading

The surveillance team of the Securities and Exchange Commission has started on-line observation and monitoring of daily trading of Chittagong Stock Exchange from the computer terminal. The terminal has been set up at the SEC office, says a press release. With the introduction of state of the art technology in the trading system of CSE, the Commission will from now on be able to monitor the daily trading of those scripts currently being traded under the automated trading system of CSE. UNB report says: As Chittagong Stock Exchange launched automated trading, its broker National Securities and Consultants Ltd (NSCL) now offer live trading at

### Star Business Report

the bourse in port city from Dhaka to all its clients. CSE president Amir Khosru Mahmud Chowdhury inaugurated the on-line trading at the NSCL office here yesterday for which the broker is using all necessary presentation equipment like liquid crystal display (LCD) and overhead projector (OHP). Clients can see the daily live trading at the NSCL office and can also participate in the trading instantly. Besides, the NSCL also designed a quick and prompt support service to all its clients for the whole trading process that will provide transparency and accuracy. Inaugurating the on-line trading, the CSE president reit-

erated that the central depository system should be launched immediately to stop manipulation in stock market. He said the automated trading system, launched in the CSE on June 2, is also playing an important role in this regard. By July 2, entire trading in the country's second bourse will be fully automated, the CSE president added. NSCL services to clients include: live presentation of daily trading through LCD and OHP, instant order and feedback over telephone, e-mail service for overseas clients, providing daily net-off systems, home delivery and collection of shares and payments. Commission of trading for brokers is maximum 1 per cent and minimum 0.5 per cent.

### Dhaka participates in Bonn summer festival

Star Business Report  
**Bangladesh Embassy in Bonn** has participated in a one-day summer festival under the theme of Initiative Tolerance. Organised by the Federal foreign office of Germany, the festival was inaugurated by the German Foreign Minister, Dr Klaus Kinkel, at Rheinaue Park in Bonn on Saturday. Eighty foreign missions took part in the festival, according to a message received here yesterday. Bangladesh Embassy put up five tents to display and sale Bangladeshi delicacy, handicrafts and embroidered clothes. German NGO Die Lichtbrücke, which is involved in socio-economic development work in Bangladesh, Kumudini Welfare Trust and Biman helped the embassy in making the participation a success. The Foreign Secretary Mustafizur Rahman who was on an official visit to Germany, accompanied by Ambassador Kazi Anwarul Masud, visited the stall and witnessed a cultural function. Twenty-one embassies took part in the cultural show.

### Iraq decides not to receive humanitarian aid

BAGHDAD, June 7: Iraq has decided to halt the flow of food and medical aid from abroad and called on foreign countries to campaign instead for a lifting on the UN sanctions, reports AFP. The government, in a meeting chaired by President Saddam Hussein late Saturday, decided Iraqi agencies would in future "apologize for not receiving any material aid which could be classified as humanitarian aid." It thanked foreign aid donors and hoped they would "show solidarity with our people to strongly raise the slogan of lifting the unjust blockade," the official news agency reported. "Iraq does not need money and its people are not lazy people who request aid from others," a cabinet statement said. Baghdad has been under crippling economic sanctions since its August 1990 invasion of Kuwait. But a UN oil-for-food deal in effect since December 1996 allows crude exports to finance imports of badly-needed humanitarian supplies.

## Barge Tiger-1 arrives

Star Business Report  
 The first of the two barges 'Tiger-1' arrived in Bangladesh yesterday and the second 'Tiger-2' is expected to reach the country on the first week of next month. The barges are being brought into the country by Khulna Power Company Ltd (KPCL) for its 110 MW power generation plant at Goppara in Khulna, said a press release. The plant is expected to go into operation by the third week of August providing the much-needed electricity to the national grid. Meanwhile, the International Finance Corporation (IFC), private sector financing arm of the World Bank, has approved a 51.9 million US dollar loan to KPCL. The loan will be provided through IFC's 'A' loan of 22.5 million US dollars and syndicated loan of 29.4 million US dollars. IFC will also take an equity of 3.3 million US dollars. This is the largest ever loan provided to a private sector project in Bangladesh, the release said.

### Exchange Rates

American Express Bank Ltd foreign exchange rates (indicative) against the Taka to clients.

Currency	Selling TT & OD	Buying TT Clean	Selling BC	Buying OD Sight	Buying TT & OD
USD	46.5050	46.1100	46.5450	45.9570	45.8850
GBP	76.3333	74.9933	76.3990	74.7445	74.6274
DEM	26.3112	25.8682	26.3338	25.7823	25.7119
JPY	0.3348	0.3284	0.3351	0.3273	0.3268
FRF	7.9023	7.6748	7.9091	7.6493	7.6373
SAR	12.4328	12.2607	12.4435	12.2200	12.2009
MYR	11.6408	11.5419	11.6508	11.5036	11.4856
AED	12.6966	12.5193	12.7075	12.4778	12.4583
KWD	157.0584	145.8254	157.1935	145.3416	145.1139
QAR	12.8113	12.6301	12.8223	12.5882	12.5685

### NBL opens Gulshan booth

Star Business Report  
**National Bank Limited** opened a new booth at 74 Gulshan Avenue, Dhaka yesterday. Ted Nist, Charge d' Affaires, Embassy of the United States in Bangladesh, formally inaugurated the booth, says a press release. Ted Nist in his inaugural speech lauded NBL's pioneering role in the development of garments industries. He also appreciated the bank for introducing NBL MasterCard and Savings Insurance deposit scheme. Abdul Awal Mintoo, Chairman of the bank, in his speech said NBL is managed by a team of experienced and qualified professionals with distinctive corporate culture. "NBL always concerned for providing efficient customer service," he said.



The picture does not portray what it was on the streets of Motijheel in front of the Dhaka Stock Exchange yesterday, the kerb market men had been staging a sit-in in the afternoon to protest the plunge after a dramatic rise the day before. On Saturday, the Dhaka stock barometer shot up by 11.65 per cent, a welcome high levelled by a 11.43 per cent drop yesterday. As news of dipping prices reached the streets, they began chanting slogans and demanded cancellation of the day's trading on the floor. The angry traders later sat down on the streets. When a Star photographer reached the spot, they rose to their feet and posed smilingly. — Photo by A K M Mohsin

### Big oil deposit found in Gulf of Suez

CAIRO, Jun 7: Egypt said Saturday that US oil giant Amoco Corp and an Egyptian company have discovered a major oil deposit in the Gulf of Suez that is being hailed as one of the country's richest finds, reports AFP. The Gulf of Suez Oil Company and American firm Amoco discovered an oil deposit in the Gulf of Suez at the end of May, "an oil kilometre official said. The deposit, 18 kilometres (11 miles) Southeast of Ras Gharib, will have "proven production of 19,500 barrels a day, one of the highest in Egypt," the official said adding that exploration was continuing in the area. Egypt's total oil production in recent years has averaged 900,000 barrels per day (bpd) but it has decided to cut output by 30,000 bpd to 820,000 bpd from July 1.

### New DHL software simplifies int'l shipping

DHL Worldwide Express, an international air express shipping, yesterday announced the release of a new software application designed to streamline the international shipping process. The software, DHL Connect (TM), simplifies the daunting task of international shipping in a user-friendly "point and click" environment, says a press release.

DHL Connect automates the procedures for preparing required shipment documentation, requesting a courier pickup, tracking a shipment, sending the recipient a notification that the shipment is on its way, preparing lists and reports, and ordering supplies.

The hybrid design — part Windows-based and part Internet-based — integrates the client software with the World Wide Web to provide a powerful tool that is continuously updated.

### Japan may extend new aid loan to Malaysia

TOKYO, Jun 7: Japan will likely agree to a request from Malaysia to resume economic assistance, four years after the Southeast Asian nation accepted what was to be its last Japanese aid loan package, a local newspaper said Sunday, reports AP.

Malaysia has requested the aid, which is expected to total several billion yen (dhrs several tens of million) in loans, because his country has been hit hard by a region-wide economic crisis, the Yomiuri newspaper reported, citing unnamed government sources.

On Friday, Malaysian Prime Minister Mahathir Mohamad, who visited Tokyo earlier in the week, said the expected to get 1-2 billion dollars worth of loans in Japanese yen. During his stay in Japan, Mahathir criticised Western-based financial aid institutions such as the International Monetary Fund for being insensitive to Asian people.

### Exchange Rates

The following are the Janata Bank's dealing rate (BD Tk for one unit of Foreign Currency) to public as on 7/06/98.

Buying

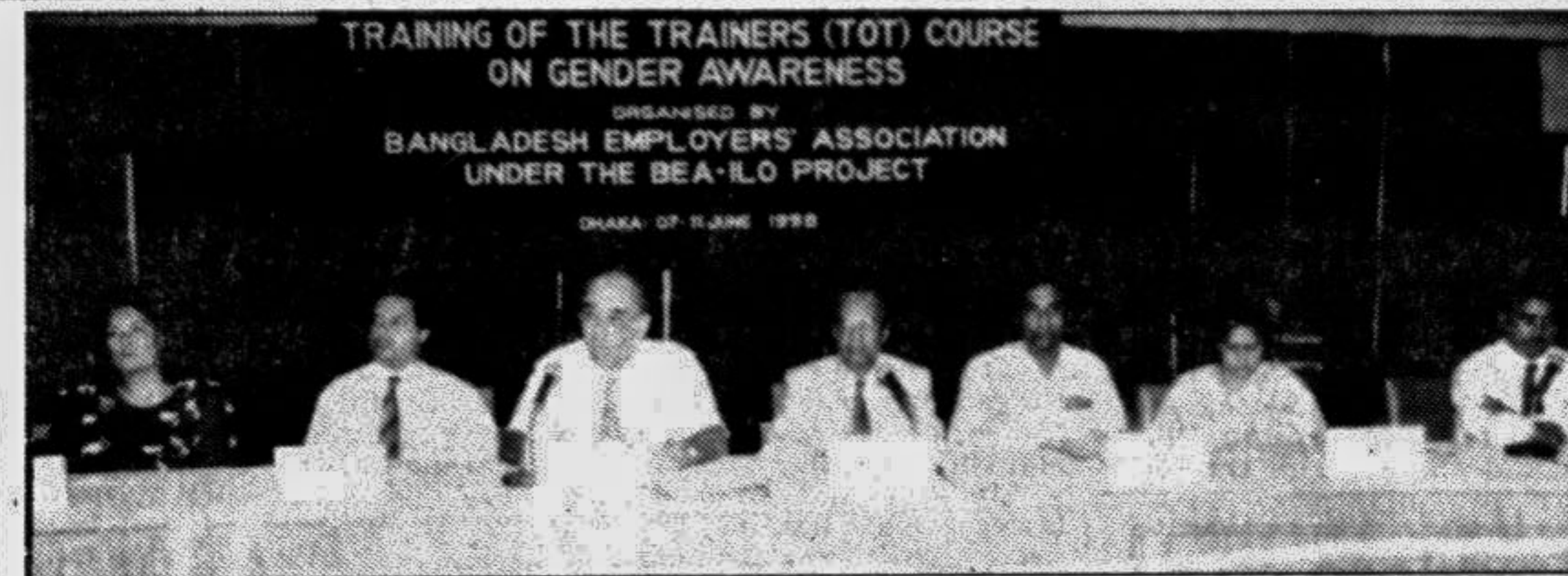
Name of Currency	TT Clean	OD Sight	OD Transfer
US Dir	46.1500	45.9612	45.8484
GB Pou	74.9894	74.6741	74.4907
D Mark	25.8575	25.7488	25.6856
FR Franc	7.7186	7.6861	7.6672
JP Yen	0.3286	0.3273	0.3264
C Dir	31.4775	31.3452	31.2682
S Franc	31.0622	30.9317	30.8557

Selling

Name of Currency	T.T. & O.D.	B.C.
US Dollar	46.5104	46.5488
GB Pound	76.1794	76.2448
C Mark	26.3229	26.3454
Fr. Franc	7.8570	7.8638
JP Yen	0.3366	0.3369
C Dollar	32.0370	32.0645
S Franc	31.6249	31.6520

Janata Bank's selling and buying rates in cash currency for public:

Currency	Selling	Buying
US DLR	46.7000	46.2500
G.B.P	75.6800	73.6800
S Riyal	12.2500	11.9500
UAE Dh	12.3500	12.0000
KUW Dh	150.000	145.0000



M A Hassanein (third from left), Director, ILO Area Office, Dhaka, inaugurated the "Training of the Trainers (TOT) Course on Gender Awareness" organised by Bangladesh Employers' Association under the BEA-ILO Project in the BEA conference hall yesterday. — BEA photo

**গণপ্রজাতন্ত্রী বাংলাদেশ সরকার**  
**বাংলাদেশ যৌনরোগসমূহের বিস্তার**  
**প্রতিরোধ ও নিয়ন্ত্রণ প্রকল্প**  
**আইইডিসি এন্ড আর ভবন**  
**মহাখালী, ঢাকা-১২১২**  
**টেডার বিজ্ঞপ্তি**

নং-আইইডিসিআর/যৌন/টেকার/৯৮/৯৬৪ তারিখঃ ২৮-০৫-৯৮ইং  
 বাংলাদেশ যৌনরোগসমূহের বিস্তার প্রতিরোধ ও নিয়ন্ত্রণ প্রকল্প (আইইডিসি এন্ড আর ভবন) মহাখালী, ঢাকা অফিসের ১৯৯৭-৯৮ইং অর্ধ বৎসরে 'এইডস পলিসি ডকুমেন্ট ও বিবিধ দ্রব্যাদি মুদ্রণের নিমিত্তে প্রকৃত প্রেস মালিক-এর নিকট হইতে সীলমোহরকৃত খামে দরপত্র আহ্বান করা যাইতেছে। দরপত্রের সহিত দরপত্রাদায়েক চুক্তি অর্ধ বৎসরের ১) মিডিনিপ্যাল ট্রেড লাইসেন্স ২) জিআইআর সার্টিফিকেট বা আয়কর পরিশোধের প্রত্যয়নপত্র ৩) ব্যাংক-এর আর্থিক সঙ্কলতার সার্টিফিকেট ১ম শ্রেণীর পেজেন্টেড অফিসার কর্তৃক সত্যায়িত কপি দরপত্রের সহিত দাখিল করিতে হইবে। অন্যথায় দরপত্র বাতিল বলিয়া গণ্য হইবে।

৩৬-শস্য ও জনসংখ্যা নিয়ন্ত্রণ খাতে বাংলাদেশ ব্যাংক-এ ট্রেজারী চালানের মাধ্যমে ৪০০/- (চারশত) টাকা (অফেরতযোগ্য) জমা দিয়া চালানের মূল কপি দাখিল করতঃ প্রশাসনিক শাখা হইতে আগামী ১১-০৬-৯৮ইং বেলা ১.০০ ঘটিকা পর্যন্ত দরপত্রের সিডিউল সংগ্রহ করা যাইবে (ছোট দিন ব্যতীত)। দরপত্র আগামী ১৪-০৬-৯৮ইং তারিখ বেলা ১.০০ ঘটিকা পর্যন্ত প্রকল্প পরিচালকের কার্যে রক্ষিত টেকডার বাজে ধরণ করা যাইবে এবং এ দিনই বেলা ২.৩০ ঘটিকায় দরপত্রাদা বা তাহাদের প্রতিনিধির উপস্থিতিতে (যদি কেহ উপস্থিত থাকেন) দরপত্র খোলা হইবে। দরপত্রের সহিত ১০,০০০ (দশ হাজার) টাকা বায়না (আর্নেস্টম্যানি হিসাবে প্রকল্প পরিচালকের বরাবরে যে কোন তফসিলি ব্যাংক হইতে পে-অর্ডার/ব্যাংক ডাফট অবশ্যই জমা দিতে হইবে। দরপত্রের টাকার পরিমাণ অথকে এবং কথায় পরিকারভাবে লিখিতে হইবে। কোন প্রকার কাটাকাটি বা ঘষাঘষি করা যাইবে না। উল্লেখ্য, কর্তৃপক্ষ কোন কারণ দর্শানো ব্যতিরেকেই যে কোন অথবা সকল দরপত্র বাতিল করিবার ক্ষমতা সংরক্ষণ করেন।

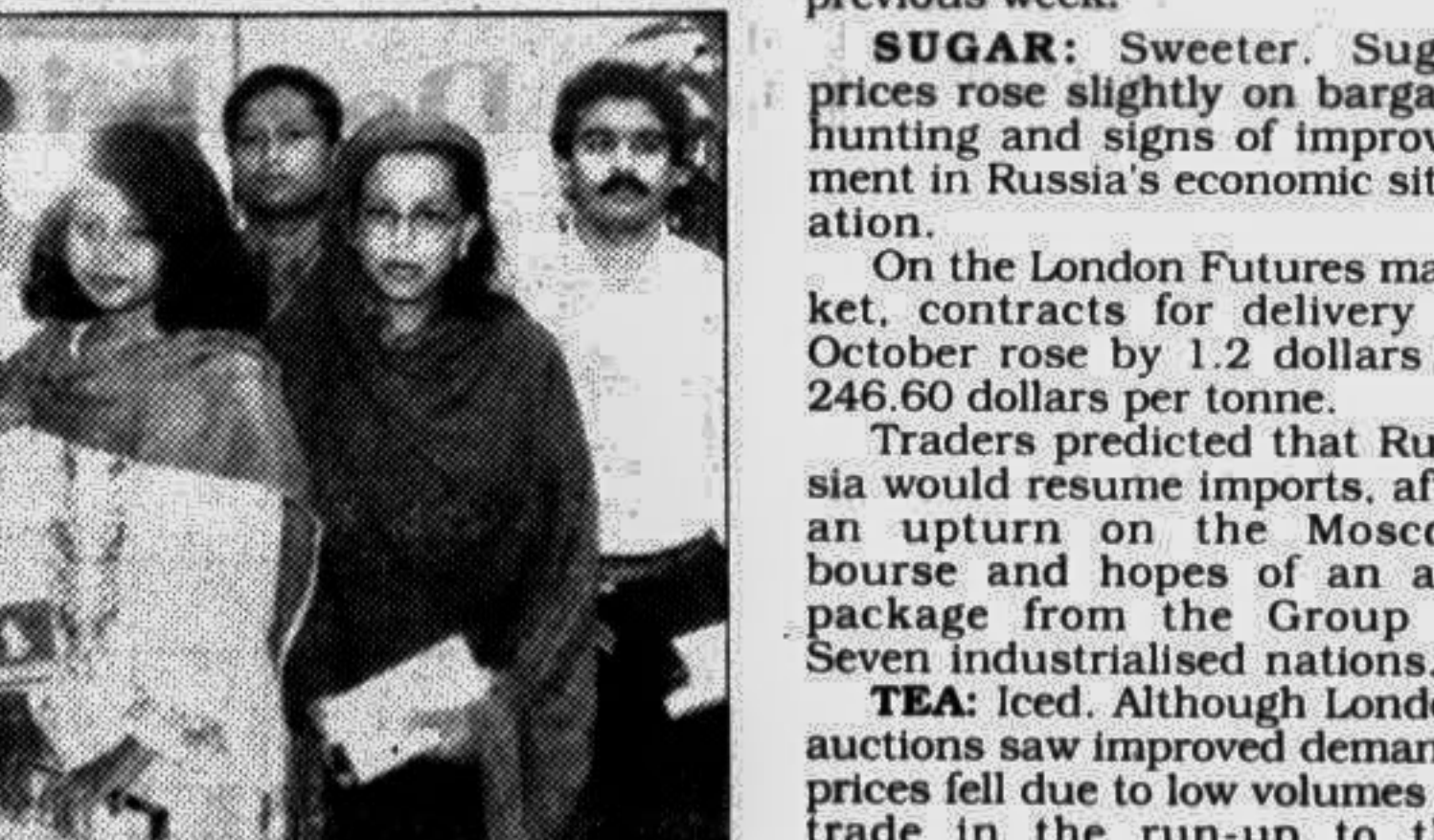
**প্রকল্প পরিচালক**  
 বাংলাদেশ যৌনরোগ সমূহের বিস্তার প্রতিরোধ ও নিয়ন্ত্রণ প্রকল্প (আইইডিসি এন্ড আর ভবন) মহাখালী, ঢাকা-১২১২।

DFP-12503-2/6/98  
 G-1302

## Commodity market: Silver, sugar up; gold, tea down

LONDON, Jun 7: The pact between Saudi Arabia, Mexico and Venezuela in Amsterdam this week to cut oil production by 4,500,000 barrels gave new impetus to oil prices on the London market, reports AFP. Brent, the benchmark North Sea crude, ended the week on the international petroleum exchange at 14.70 dollars, up 70 cents over the week. Peter Gignoux, Director of the Oil Department at Salomon Smith Barney, said the pact was a "good start." However, other analysts said the reductions would have to be supplemented by cuts by other OPEC countries to have an effect on slumping oil prices. Fadhil Chalabi, oil specialist at the Centre For Global Energy Studies, said that only a cut of one million barrels a day could resurrect oil prices. To get prices back to 17-18 dollars a barrel would require production cuts of 1.5 million barrels a day, he said. Elsewhere on the commodities market, the British 1997-98 wool season ended with prices at their lowest so far this year. The strength of the pound, especially over the last two months, has had a "devastating effect" on wool prices, the British wool marketing board said. However, the wool authority said it was pleased with the amount of wool sold, with only 3,000 tonnes of wool from this season expected to be on the market in the next season. GOLD: Tarnished. Gold prices fell this week following Russian Bank Oneximbank's decision to sell a tonne of gold, ending the week at 291.55 dollars an ounce, down from 293 dollars.

The sale by the Russian bank fueled market fears that massive selling by central banks is on the cards. Currency depreciation in producer countries, such as South Africa and Australia, also weighed on the market by prompting increased gold sales. The market is now hanging on how much gold the European Central Bank will hold in its reserves. SILVER: Recovery. Silver prices moved up this week on rumours that an important investor — possibly US tycoon Warren Buffett — is currently making major transactions on the physical market. The metal traded at 5.17 dollars, up from 4.96 dollars a week earlier. LEAD: Heavy. Three-month lead bank under the pressure of investment fund selling by 17.75 dollars a tonne to 544.25 dollars, despite a fall in LME reserves to 105,950 tonnes from 106,600 tonnes. Prices were also hit by bad financial and economic news from Southeast Asia. South Korea cut lead imports by 5.7 per cent in April to 19,808 tonnes. ALUMINIUM: Nervous. Aluminium prices fell slightly this week amid continuing nervousness about the economic situation in Asia and the weakness of the Japanese yen. Three-month aluminium fell 16.50 dollars to 1,354.30 dollars a tonne. While LME reserves fell 2,950 tonnes to 546,275 tonnes. TIN: Shiny. Three-month tin prices rose sharply, by 182.50 dollars to 5,972.50 dollars a tonne, on tighter supply and positive technical trading factors. LME reserves fell 265 tonnes to 5,055 tonnes. OIL: Heating. Brent Oil. The reference North Sea Crude, gained sharply this week to about 14.70 dollars for July delivery, up from 14 dollars a week earlier. Prices were boosted by a production-cutting pact between Saudi Arabia, Mexico and Venezuela on Thursday. They agreed to cut combined production by 450,000 barrels per day (bpd) starting next month. It is the latest attempt to boost flagging oil prices. RUBBER: Flaccid. Rubber showed little activity, with prices hanging on the political crisis in Indonesia, traders said. Rubber for July and August delivery fell to 495 pounds a tonne, from 502.50 pounds the previous week. SUGAR: Sweeter. Sugar prices rose slightly on bargain hunting and signs of improvement in Russia's economic situation. On the London Futures market, contracts for delivery in October rose by 1.2 dollars to 246.60 dollars per tonne. Traders predicted that Russia would resume imports, after an upturn on the Moscow bourse and hopes of an aid package from the Group of Seven industrialised nations. TEA: Iced. Although London auctions saw improved demand, prices fell due to low volumes of trade in the run-up to the closing down of the London market at the end of this month. West African teas found the top price, while weaker coloured and flavoured teas went cheaper.



Singapore Airlines 'London Promotions' quiz contest prizes were handed over to the winners at a simple ceremony at the SIA office yesterday. Colin Neubonner, GM, SIA Bangladesh and Kazi Wahidul Alam, MD Triune, which sponsored the quiz were present. — Star photo

## Cantonment Board Dhaka Cantonment Job Opportunity

Dhaka Cantonment Board desires to recruit personnel in the following positions for Bangladesh International School (BIS), DOHS, Mohakhali, Dhaka Cantonment having classes from Play Group to Standard VI leading to 'O' and 'A' Level.

Sl. No.	Name of post	No. of post	Requirements and salary
1.	Teacher — Music and Dance	01	Bachelor Degree preferably with Diploma/Certificate on Music and Dance from recognised institution. (i) Age limit maximum 30 years. Relaxable in case of highly qualified & experienced candidates. (ii) Monthly salary will be Tk. 7,000/- (fixed). Proposal for increased salary is under consideration.

Interested candidates are requested to submit their curriculum vitae and two copies of passport size photographs of the undersigned latest by the 21st June '98. Bank Draft/Pay Order of Tk. 100/= (one hundred) only in favour of Cantonment Executive Officer, Dhaka Cantonment shall be attached with the application.

**Shafique Alam Mehdi**  
 Cantonment Executive Officer  
 Dhaka Cantonment

## Civil Aviation Authority of Bangladesh

Headquarters, Kurmitola, Dhaka-1229, Bangladesh  
**International Notice Inviting Offer from Foreign/Local/Foreign Local investors For Construction of Airport Hotel at Zia International Airport.**

The Civil Aviation Authority of Bangladesh is planning to construct a Five Star Hotel at Zia International Airport. The Hotel will be a joint venture organisation of foreign/local/foreign local investors. The interested investors with sufficient experience and financial capability may submit their offer of participation. The conceptual documents are available in the office of the undersigned against the payment of Tk 5000/- (Taka five thousand) or US\$ 109 in the form of Pay Order in favour of the Civil Aviation Authority of Bangladesh for each set during office hours.

Offerers will submit their offers within 45 days from the date of publishing this notice in the newspaper.

**M Iqbal Hussain**  
 Gp Capt  
 Member (Ops & Pn)  
 DFP-12895-7/6  
 G-1301