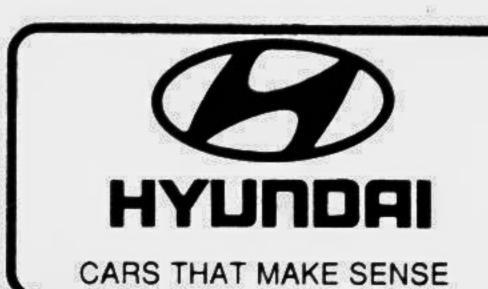
# DThe Daily Star DUSINESS

DHAKA THURSDAY, APRIL 23



#### Khulna-Dhaka

#### train service after opening of Jamuna bridge

on June 23 this year. This was disclosed by Chief Traffic Manager, Western Zone of Bangladesh Railway (BR) while he was exchanging views

Better travelling facilities will also be made available to the passengers in this train ser-

in parallel to the bus service. ing of the train would be fixed

#### Rover Group wins Queen's Award for export

turer of Land Rover vehicle, has won the 1998 Queen's Award for Export Achievement.

"The award comes as the company marks four years within the BMW Group-a period which has been characterised cilities, new models and new press statement.

This is the first time that the Queen's Award for Export Achievement has been awarded Award for Technology.

Export sales now account for more than 56 per cent of Rover's total production it said. The award will be formally

presented to Rover Group at a special ceremony to be held later this year.

#### Certificate on MABB distributed

The certificate giving cere-(FIMA) at Segunbagicha yester-

cials were also present on the occasion, said a press release.

## service to continue

the UAE through the airline, says a press release.

Emirates has been authorised by the Dubai Department of Immigration and Naturalisation to continue indefinitely the visa processing service that

bin Bleila, Dubai's Chief of ence in Dubai.

tate the visa process for our passengers."

ence were Captain Jassim Abdul Ghafoor, of the Department of Immigration, and Nahed Al Kheily, Emirates' Commercial Officer, who manages the air-

a dedicated visa processing unit at the Dubai Airline Centre, manned by 14 staff, to deal with applications from destinations. including Dubai, across the airline's network from passengers wishing to visit Dubai during the shopping festival.

The Dubai shopping festival ended on Saturday but the visa processing service will continue. Applications can be submitted by UAE residents on behalf of friends or relatives from overseas who are flying with Emirates to Dubai. Or they can be submitted by passengers themselves at Emirates offices in countries across the network.

## Food stock adequate to run OMS till Nov, JS told

Food Minister Begum Motia Chowdhury told parliament yesterday that the food stock and the food aid in pipeline are adequate to meet the demand and run the OMS till November, reports UNB.

Replying to Begum Meher Afroz (BNP), the minister said the food stock in different godowns of the country is 2,75,384 metric tons.

She said the godowns have a total capacity of 15 lakh metric tons.

In reply to M Wazi Uddin Khan (AL), the minister said there are 228 godowns in 193 thanas. The government has a plan to construct godown in every thana of the country with the availability of fund. Refuting an allegation from

Syed Mehdi Ahmed Rumi (BNP). she said, "We don't suppress the In reply to a supplementary

by Adv Mostafizur Rahman (AL), the food minister said 2.5 lakh metric tons of rice will be procured in this boro season.

Motia Chowdhury said lack of rain during the last Aman season was cause for the food deficit this year which she said was 25 lakh metric tons. The minister, however, said even when food production is said to be good the normal food deficit

is more or less 21 lakh metric

Replying to Fazlur Rahman Patal (BNP), she said all steps were taken to meet the food deficit and increase in price of rice was due to hoarding by some unscrupulous traders.

She said rice prices always shoot up during the lean period

#### Economic missions

BSS report says: Commerce and Industries Minister Tofail Ahmed told the Jatiya Sangsad that there are 17 economic mis-

sions abroad under the control of the Commerce Ministry.

Replying to a question from BNP lawmaker Ehsanul Haque alias Milon (Chandpur), he said the economic missions are in Australia, Belgium, Canada, China, India (Delhi and Calcutta), Iran, Japan, Malaysia, Russian Federation, South Africa, Sri Lanka, Switzerland, United Arab Emirates, United Kingdom, United States of America and Spain.

Replying to a supplementary from the same member, he said the government will take necessary measures to open new economic missions in important South American countries.

## Shipping Ministry spends 50 pc of ADP allocation

The Ministry of Shipping has spent Tk 50.60 crore out of the total ADP allocation of Tk. 101.37 crore during the first nine months of the current fiscal year, reports UNB.

This was disclosed at a meeting of the ministry here on Tuesday to review the progress of the projects taken up under ADP.

The expenditure is about 50 per cent of the total allocation. Of the total expenditure, Tk 23.87 crore was in local currency and the rest Tk 26.73 crore was project aid, said an official handout.

Presided over by Shipping Minister A S M Abdur Rab, the meeting was attended by Ship-ping Secretary A H Mofazzal Karim and other high officials.

## Separate micro credit institution soon

A separate micro credit in-stitution would be established in the country soon, reports UNB.

This was disclosed by LGRD and Cooperatives Minister Zillur Rahman while talking to a high-powered Canadian delegation at his Parliament office here yesterday.

Canadian High Commis-sioner to Bangladesh Nicholas Etheridge led the delegation.

The LGRD Minister said there is a possibility of setting up the institution before world micro credit conference at New York in June next.

He said the process of setting up of the institute is underway with a view to alleviating poverty and integration of the micro credit disbursement system in government and private levels as a main strategy to socio-economic development of the people.

CABLE:

It also aims at wide-ranging execution of the disbursement system of the micro credit among the poor people.

Zillur said the present gov-

ernment believes in decentralisation of power and for this reason a four-tier local government system is being implemented in the country.

Referring to the government's encouragement for setting up of small power plants in private sector, the LGRD Minister said the Canadian reputed private entrepreneurs could come forward to invest here.

The delegation members expressed satisfaction over the parliamentary democracy in the country. They also appreciated the establishment of the first ever micro credit institution here in the region and assured of providing all possible help in this regard.



Law Minister Abdul Matin Khasru addressing the inaugural function of the country's first bankruptcy court and financial loan court in the city yesterday. Bangladesh Bank Governor Lutfor Rahman Sarker also spoke on the occasion. -PID photo

## Indonesia announces economic reforms

by the International Monetary

structuring Indonesia's 68 billion dollars corporate debt, which is considered a key obstacle to economic recovery. Debt talks with international creditors were held last week in New York.

"All the reforms due this week have been implemented," the government said in a statement that was released as President Suharto held a meeting with his economic advisers. A news conference was scheduled later Wednesday.

ment are soaring in Indonesia as it weathers it worst economic slump since the 1960s. Students are staging near-daily protests, urging better handling of the crisis as well as the ouster of

implement the first batch of measures by April 22 to help get

The government said it had lifted a ban on palm oil exports and replaced it with a 40 per cent export tax, dropped restrictions on foreign invest-

Penguine

Ever Forest

DOJ Banglar Shourabh

DDJ/1 Tanary Star

CUFLJ Tempest

lestari Indah

Albatross-III

Group, Dhaka.

D. Dragon

Chilham Castle

## Rupali Bank Board meets

A meeting of the Board of Di-rectors of Rupali Bank Limited was held in Rajshahi on Mon-

Nazmul Haque, Directors Md tended the meeting, the bank said in a press statement.

lating to the development activities of the region and business and administrative issues of the bank.

On the previous day, a Branch Managers' conference of the bank's Rajshahi Zone was

Zonal head and Assistant General Manager Sharifun Nahar presided over the confer-

#### Insurance cos from Canada, US ready

NEW DELHI, Apr 22: Insurance companies from Canada and the United States said Wednesday they were ready to wait as the month-old Indian government held out a promise to end its insurance monopoly. reports AP.

ted to economic reforms and we are prepared to cover the insurance sector too," said R K Kumar, the minister of state for finance, in a speech at a conference on "Insurance: The Case For Liberalisation.

But Kumar pleaded for time, saying that factors such as timing, sequencing and the extent of participation of Indian private companies would have to be considered while opening up the insurance sector.

western countries have long pressed India to allow international insurance companies to operate here, calling it a key to the liberalisation process begun in 1991.

#### Delta Life's premium income rises by 67pc

27/4

26/4

25/4

23/4

30/4

28/4

Star Business Report The premium income of Delta Life Insurance Company Ltd rose by 67 per cent in 1997 over the previous year.

pany's 11th annual conference held at Engineering Institution in the city yesterday.

80 crore this year, the conference was told. The company which makes its presence all over the country with almost 2000 agency offices employing over 10,000 people earned a Tk 89.25 crore in pre-

The best performer of the company was Vice-President Anisur Rahman whose agency alone sold policies worth Tk 4.5 crore and his agency executives won most of the prizes at a prize distribution ceremony organised during the annual confer-

ence. The company chairman Syed Mukarram Ali was the chief guest at the conference who inaugurated the prize giving ceremony.

#### Bribery scandal in Japan Finance ministry to punish its 100 officials By Kozo Mizoguchi, AP writer

TOKYO, Apr 22: Japan's Ministry of Finance will punish more than 100 of its officials for being wined and dined by

representatives of the businesses they regulate, a ministry spokeswoman said Wednesday. The ministry is currently investigating about 500 officials in finance-related departments about entertainment they received at the expense of

private companies. Details of the punishments will be announced soon the spokeswoman said, refusing to elaborate further.

Japanese bureaucrats have long accepted lavish attention from the private sector.

But the practice has recently swelled into a major bribery scandal involving accusations that regulators gave companies favourable treatment in exchange for entertainment.

Newspapers reported Wednesday that the scandal had produced yet another casualty. They said a Ministry of Finance official had decided to resign amid allegations he accepted expensive favours from insurance companies several years ago, when he was in a post regulating that industry. Ministry officials refused to

confirm the reports. Earlier this year, a finance minister and another ranking official resigned over such a scandal, although they were not directly implicated. It is common in Japan for top officials of institutions to quit when subordinates have been accused

of wrongdoing. Earlier this month, Japan's central bank punished 98 employees after conducting its own probe into whether officials had been wined and dined improperly by private banks, bro-kerages and other financial in-

The bank's penalties were mild. ranging from reprimands to temporary salary cuts.

The arrest earlier this year of a senior Band of Japan official on bribery charges led central bank head Yasuo Matsushita to resign from his post - an unprecedented act for a Bank of Japan governor

#### **Exchange Rates**

Following is the Wednesday's forex trading statement by Standard Chartered Bank, Dhaka. Central Bank USD/BDT Rate: Buying-BDT46.15/Selling-BDT 46.45 Selling Buying TT/OD Currency TT OD Sight OD

11700		Curren	Clean	Doc	Transfer
46.5100	46.5500	USD	46.1150	45.9550	45.8400
78.2298	78.2971	GBP	76.8737	76.6070	76.4153
26.1439	26.1664	DEM	25.6194	25.5306	25.4243
0.3563	0.3566	JPY	0.3476	0.3464	0.3456
31.5965	31.6236	CHF	30.8875	30.7803	30.6417
23.1970	23.2170	NLG	22.7616	22.6826	22.5924
29.4181	29.4434	SGD	28.7679	28.6681	28.5430
7.7789	7.7856	FRF	7.6603	7.6337	7.6108
32.7190	32.7471	CAD	31.9688	31.8579	31.7122
6.0798	6.0850	SEK	5.9743	5.9536	5.9364
30.6966	30.7230	AUD	29.5597	29.4572	29.2459
12.7863	12.7973	MYR	11.9546	11.9132	11.8926
6.0098	6.0150	HKD	5.9427	5.9220	5.9095
12.4692	12.4799	SAR	12.2289	12.1864	12.1656
Usance I	Export Bill	s			
TT DOC	30 Days	60 Days	90 Days	120 Days	180 Days
40 01 50		The second secon		CONTRACTOR OF THE PARTY OF THE	WINDS AND DOWN BOOK OF WHICH

46.0150 45.7310 45.3520 44.9162 44.4425 43.3183 Exchange Rates of Some Asian Currencies Against US Dollar Indian Pak Thai Baht Korean Malaysian Indonesian Rupee Rupee Ringgit Rupiah Won 7750/7850 1371/74 39.61/81 44.24/28 39.05/12 3.7375/75 US Dollar Buying Selling 1 Month 3 Months 6 Months 12 Months 46.6 USD 5.65625 5.6875 Cash 46.05 5.74609 Notes 45.9 | 46.5 | GBP | 7.4375 | 7.5 7.5 7.51953

TAKA	IVE FO	RWARD	COVER	SELLING	RATES	AGAINST
	1 Month	2 Months	3 Months	4 Months	5 Months	6 Months
USD/BDT	46.76	46.97	47.18	47.39	47.60	47.81
GBP/BDT	78.51	78.77	79.03	7929	79.54	79.80
DEM/BDT	2626	26.42	26.58	26.79	26.90	27.07
CHF/BDT	31.73	31.99	32.24	32.50	32.76	33.02

**Market Commentary** Demand for the US dollar was high against taka on Wednesday and in the interbank market it traded between Taka 46.45 and 46.4650. Some of the commercial banks preferred buying US dollar at higher rates from the interbank market rather than buying it from the central bank. The call money rate fell due to maturity of treasury bills worth Taka 414.5 crore and it ranged between 7 and 9.25 per cent. Bangladesh Bank held its weekly treasury bill auction and accepted bids for Taka 542 crore at 8.40 per cent for 30 days, 9.12 per cent of 90 days and 10.40 per cent for one year bills.

In the international markets the US dollar formed against the deutshe mark after comments by Bundesbank officials faded hopes of any DEM interest rate hike. However, dollar remained comparatively weaker against the Japanese yen ahead of the economic stimulus package to be announced this weekend. At 1830 hours local time US dollar traded at 1.7933/38 DEM, 131.58/68 yen and GBP at 1.6744/54 against USD.



Dr Syed Mukarram Ali (2nd L), Chairman of Delta Life Insurance Company Ltd, Actuary Shafat Ahmed Choudhury (C), Managing Director and DMD Das Deba Prashad (Extreem left) are seen with successful Marketing Officers at the company's 11th annual conference-1997 held in the city yesterday.

## Bangladesh Bank

**Head Office** P.O. Box-325 Dhaka

**CURRENCY MANAGEMENT** 

BANGLABANK, DHAKA. **ACCOUNTS DEPARTMENT** Telex: 632226 & 632227 BANK BJ Fax: 880-2-9566212

### International Tender Notice

Bangladesh Bank hereby invites quotations from interested reputable mints for minting and supply of Bangladesh 1 Taka Coin as detailed below:-

Quantities and specifications: 200 million pieces Quantity Weight 4.00 grams 25.00 m.m Measurement Shape Round Milled (140 serrations) Colour Goldish yellow/Yellowish golden. Metallic

Brass of following Composition: Composition Copper (Cu) Zinc (Zn) The thickness and rimmed edge of the coin shall be in

accordance with the weight and size of the coin. The serrations of the coin shall be of reasonable depth. Permissible Remedy:

Permissible remedy for individual coin allowed shall not exceed 1/50th by weight. The permissible remedy shall not affect the total number of coins to be supplied.

4. Design: The coin will be minted in the design as decided by the Government of Bangladesh. Design of the coin will be supplied in due course to the mint, whose offer is selected.

It will be the responsibility of the selected mint to develop and manufacture free of cost all necessary art work, moulds, primary tools etc., which will be the property of the Government of Bangladesh. Sample of the coin will be required to be approved by the Bank prior to commencement of minting. Inspection and Supervision:

inspection at the time of minting of coin and supervision at the time of destruction of wastes including dice etc. The Bank/ Government at its discretion may make additional arrangements for such inspection and supervision, if deemed necessary. Quality Control: The struck coins shall be subjected to assaying and auditing by

The tenderers should indicate arrangements for technical

independent assayers and auditors of repute of any country appointed by the Bank/Government for ensuring quality of the metals, workmanship and other aspects, either during the process of minting or before delivery of any consignment. Price:

Price should be quoted on C&F Chittagong basis per million coins in US\$ showing separately, (i) cost of metal, (ii) cost of production (minting and packing and other charges) and (iii) Freight charges. Price quoted should be firm. Performance Bond:

Performance bond in the format to be supplied by Bangladesh Bank will have to be furnished by the successful tenderer amounting to 5% (five per cent) of the quoted amount only after the signing of the contract in the form of Bank Guarantee from any scheduled bank in Bangladesh, to be issued against a guarantee of the first class international bank abroad; and shall initially remain valid up to 9 (nine) months from the date of issue of the same. 9. Packaging:

(i) The coins shall be packed in suitable quality plastic bags and stout wooden cases capable of withstanding the weight and handling at the ports. Both the bags and the cases shall be packed water-tight. Contents of bag/case and weight of the contents shall be as follows:

(a) 2,000 coins per plastic bags each containing 20 small bags of 100 coins each-weight 8.0 Kgs.

(b) 4 bags per wooden case-weight 32.0 Kgs.

(c) 16 cases per pallet. (ii) Each plastic bag shall be strong and heat-sealed.

(iii) A lable with the following shall be put inside each bag: (a) Denomination of the coins:

(b) Serial number of bags starting from 1; (c) Number of coins in the bag;

(d) Date of packing. (iv) The denomination of the coins shall be stamped on bag on bold numerals in Bengali.

(v) The bags with the coins and a paper control label shall be put into strong wooden cases. The control label shall contain inscriptions about the denominations of the coins, the number of the packer responsible for filling the bags, the serial number of the bags and the cases, and the number of bags. Each case shall be banded with steel/strong plastic straps and metallic seals. The seal shall be embossed with the emblem of the mint.

(vi) The outside walls of each case shall be indicated with the English alphabet "G" in bold letter. Besides the letter, the serial number of the case shall be marked. The words "Bangladesh Bank, Dhaka" should also be marked on each case in bold letters.

10. Delivery Schedule: Tenderers should indicate the earliest possible time after signing of the contract and handing over of design within which they propose to start shipment of coin. Delivery of entire quantity of coins should be completed within 2 months from the date of 1st shipment and 1st shipment should be effected within 15th September, 1998.

11. Period of Acceptance: Offers will remain valid for acceptance for 15 (fifteen) days from the date of issuance of letter of intent by Bangladesh Bank. 12. Last Date for Submission of Offers: Quotation, in duplicate, should be sent in sealed covers so as to reach the General Manager, Currency Management and Accounts

Department, Bangladesh Bank, Head office (11th floor), Motijheel Commercial Area, Dhaka-1000, Bangladesh by 1.00 pm on or before 6th May, 1998. Tenders will be opened on the same day at 2.30 pm in presence of the tenderers or their representatives, if any. 13. Experience: The tenderers must have mints of their own and will indicate

their experience in minting of coins of various countries.

14. Additional Quantities:

Tenderers should also indicate the discount they are prepared to offer if the quantities of coin as indicated in Para 2 (i) are increased by (a) 25% (b) 50% (c) 100%. The rate of discount should be indicated on the total quantities i.e. quantities indicated in Para 2 (i) plus additional quantity for which minting orders will ultimately be placed. In case, increased quantity is ordered, total delivery period may be reasonably extended on request.

15. This invitation does not bind the Bangladesh Bank or the Government of Bangladesh to accept any offer. The Bank/Government of Bangladesh, reserve the right to revise the quantity, accept or reject the whole or any part of the offer irrespective of the rate of such offer without assigning any reason therefore. their experience in minting of coins of various countries.

such offer without assigning any reason therefore.

GD-285

#### Mohd. Abdul Matin

PR & PD 48/98/337

General Manager Phone-9558770

From Our Correspondent JESSORE, Apr 22: A direct train service from Khulna to Dhaka will be introduced after the opening of Bangabandhu Jamuna Multipurpose Bridge

with local newsmen recently.

vice, he said. The proposed train will run Elaborating the programme. he said that in order to attract passengers, rate of fare and tim-

keeping in consistency with that of buses. According to him, Khulna and Jessore railway stations will be main terminals for this

Opening of Benapole-Dhaka train service is the next target of the BR, he said.

Star Business Report Rover Group, the manufac-

by record levels of investment. new jobs, new factories and famarkets," the Group said in a

to the Rover Group as a whole. It was awarded to Rover Cars in 1989, and in 1996 Rover's engine management systems earned the company a Queen's

mony of nine-week-long course on Management, Accounting Auditing and Budgeting (MABB) for senior officials of the government was held at the Financial Management Academy

day, reports UNB. Finance Division Secretary Dr Akbar Ali distributed the certificates among the 24 participants drawn from the different cadres.

Comptroller and Auditor General M Hafizuddin Khan, First Secretary of British High Commission Nigel Thornton, FIMA Director General Abdullah Al Mamun and senior offi-

# Emirates' visa

Passengers on Emirates, the international airline of the UAE will be able to continue applying for their entry visas to

was introduced in February for the Dubai shopping festival. This was announced on Sunday by Lt-Col Saeed Matar

Immigration, at a press confer-Shoaib Khoory, Emirates' Senior General Manager, Commercial Operations (Middle East, Africa and the CIS) said: "I must stress that we do not issue visas - only the Department of Immigration can do that, but we can facili-

Present at the press conferline's visa processing unit. In February, Emirates set up

JAKARTA, Apr 22: Indonesia announced a slew of economic reforms on time Wednesday, heeding terms of a 43 billion bailout package led

Fund, reports AP. The government also said it had made progress toward re-

Suharto.

Inflation and unemploy-

Under a revised deal with the IMF, Indonesia was required to loans flowing again.

enacted a regulation to amend the bankruptcy law and establish a special commercial court.

The IMF is expected to decide soon whether Indonesia has made enough progress to merit the disbursement of a second three billion dollars loan. The 182-nation lending agency had suspended aid be-

cause of concerns that President

Suharto was backsliding on the

reforms, which would hurt the business interests of his family and close associates. But the two sides worked out a compromise deal in which Indonesia said it would dump most monopolies while the IMF agreed to delay the lifting of some subsidies. At least five people were killed in riots over

price hikes that broke out in February. In its statement, the government said Indonesia's shaky currency had strengthened by 32 per cent since March 17, indicating that confidence in the

"This is proof that the confi-

interest rates a day earlier. The

rupiah was returning.

dence in the rupiah has improved and Indonesia's economy has in stages recovered," it The rupiah was trading at 7,725 to the dollar late Wednesday morning, buttressed by the central bank's decision to raise

#### dollar was worth about 2,500 before Asia's currency crisis ment in wholesale trade and erupted last year. Shipping Intelligence

CHITTAGONG PORT  Berth position and performance of vessels as on 22.4.98					
	Name of vessels		L Port Local call agent	Date ofLear	ving
J/1	Yunlin	GI	Dali Prog	18/4	Live je
J/2	Diamond Dragon	GI	Osaka Prog	20/4 2	27/4
J/3	Teresa Prestige	GI	Sing Everett	\$25-15-1500 E	25/4
J/4	General Mojica	R.Seed	Sing Seaglory	\$5400000 10%	25/4
J/5	Banglar Maya	GI	Male BSC	1250 E	25/4
J/6	Meghna W	neat (P)/GI	Sing Seacom		6/4
1/7	Banglar Asha	Wheat(G)	- Lams		28/4
1/8	Tamak Gol	Rice(G)	Mald OSA	W69300000 385	7/4
1/10	Sea Bird	Rice(G)	Kaki Litmond		7/4
1/11	Pioneer Elegant	GI(Copra)	Sing Seacom	3025440 DW	3/4
1/12	Nol Beryl	Cont	Sing NOL	**************************************	7/4
1/13	Hai Xiong	Cont	Sing PIL(BD)	9225800 DO	4/4
CCT/1	Banga Biraj	Cont	sing Bdship	902EFF00 900	4/4
CCT/2	Xpress Resolve	Cont	Sing RSL	202002000 SS	2/4
CCT/3	M Regina	Cont	Sing PIL(BD)	1980 THE STATE OF STREET	4/4
RM/14	Tanto Raya	Cement	IndoSunmoon	FARSTER 150	4/4

Repair

Cement

Repair

IDLE

Cement/IDLE

OWSL

Kuwa MSLPL

RML

Cross

PSAL

Pada

Cand

Para

Sing

20/4

19/4

29/3

HSL R/A

		• Vess	els at Kutub	dia	
Name o	f Vessels	Cargo	Last Port call	Local agent	Date of arrival
Ismaya		<b>3</b> 3		B.Bay	9/1
Laut Tid	\$75C	78	Sing	B.Bay	R/A(25/2)
Seabulk	Energy		Sing	B.Bay	R/A (7/4)
	Macananana Man	Vessels .	at outer anc		
			Ready on:		
Kota Be	rjaya	Cont	Sing	Pil (BD)	18/4
Esco Argo		GI	Jaka	Prog	19/4
	an Alpha	# P	Batam	ILAPSL	19/4
	pping-6	Rice (	P) Mad	HSL	14/4
Sea Brig		Cont	Sing	Pil(BD)	20/4
Kota Cahaya		Cont	Sing	Pil(BD)	21/4
QC Teal		Cont	Sing	QCSL	21/4
201100		Movemen	t of vessels for	23/4/98	
OUTGOL	NG		INCOMING		SHIFTING
J/11 RM/5	P Elegane C. Castle			anpablo Sea bright	***

The above are the shipping position and performance of vessels

of Chittagong Port as per berthing sheet of CPA supplied by HRC

in Rajshahi

day with chairman of the bank Afzalur Rahman in the chair. Managing Director A K M Hafiz Ibrahim, Shahid Hasan Selim, Prof Nazma Rahman, Dr Ashrafuddin Chowdhury at-

They discussed matters re-

to invest in India

"Our government is commit-

The United States and other

It was disclosed at the com-The company's accumulated life fund is likely to exceed Tk

mium income last year as against Tk 54.03 crore in 1996.