

Bank holiday

Bangladesh Bank and all scheduled banks will remain closed on April 7,8 and 9 on the occasion of holy Eid-ul-Azha, said a press release yesterday, reports UNB.

SB industrial loan defaulters' number 1140

Finance Minister Shah AMS Kibria yesterday informed the Jatiya Sangsad that the total number of loan defaulters in the industrial sector of Sonali Bank is 1140, reports BSS.

Replying to a question from Awami League Member Prof. Panna Kaisar (Comilla-Chandpur), he said that the defaulters owe over Taka 886 crore including interest to the Sonali Bank. A total of over Taka 560 crore were sanctioned as industrial loan through different branches of Sonali Bank from 1978 to 1995, he said.

The finance minister said, the bank authorities have taken up some steps to recover the outstanding loan from the defaulters.

He said the government has reopened a new division in the head office of Sonali Bank headed by a Deputy General Manager for recovering the outstanding loan.

Kibria said the government has already opened a cell in the head office of the bank for reviewing and monitoring the cases of outstanding loan. Besides, the bank has taken

up steps for rescheduling the loan under the guidelines circulated by Bangladesh Bank, the minister added.

Taka devalued 12 times

Replying to another question from BNP lawmaker Mohammad Moshiur Rahman (Jhenaidah), the Finance Minister told the Jatiya Sangsad that taka was devalued for 12 times from July 1996 to February '98.

He said taka was devalued on the basis of real effective exchange rate which is being followed for a long time.

He said the fixation of our currency is done in the light of reality of world economy and its exception may hamper the export of the country and remittance of our people working

Kibria said, the comparative value of Bangladesh currency is stable in the context of massive devaluation of currency of East and South-East Asian countries.

Forex Reserve

In reply to yet another question from Sarwar Jamal Nizam (BNP-Ctg) KIbria said that foreign exchange reserve in the country till November 1997 was 1585.29 million US dollars (Taka 7181.36 crore).

The minister said that he required notice when former finance minister Saifur Rahman wanted to know the country's foreign exchange reserve till March, 1996.

"Sick" businesses unite to fight "willful" defaulters

By Rafiq Hasan

Owners of "sick" enterprises are grouping together to fight "willful" loan defaulters who the former say are creating problems for others in trade and industry.

"The defaulters who intentionally avoided paying their loans back on time should be punished as per law," said Alauddin Ahmed, convenor of Inter-Association Sick Indus-

tries Rehabilitation Parishad. Hundreds of entrepreneurs whose industries have been termed sick have come together under the umbrella of the Parishad recently and are planning to pursue government support for survival of their businesses which have been suffering for long.

They plan a "grand rally" in

front of the Jatiya Press Club on April 20, when representatives of all chambers, trade organisations and different national and local business groups are likely to attend.

FBCCI president Yusuf Abdullah Harun will be the chief guest and Vice-president Kazi Shafiqul Islam special guest at the rally.

Alauddin said most of these "sick" industries were victims of circumstances. "These defaulters should not be termed loan defaulters," he said.

Two separate committees formed by the Awami League government have yet to take any decision regarding the fate of hundreds of industries termed "sick" by the BNP gov-

ernment. Out of a total 1580 industrial units classified as sick, 651 applied for reconciliation and 634

rehabilitation. These 634 industries which have been called "still viable projects" have an unpaid loan liabilities of more than Tk 300 crore while different banks and financial institutions had disbursed a total of Tk 622 crore against them, according to the

sought government support for

Parishad. These industrial units had paid back Tk 291 crore and rest are due to those banks. The interest of the money however.

stood at Tk 876 by this time. The Parishad is asking government to convince the banks for giving a waiver to such huge amount of interest, which it says could help these 634 indus-

tries survive. According to Parishad, most of these industries became defaulters due to many other reasons including political turmoil, liberalising pro-market reforms, natural disasters and various anomalies in duty structure of the government.

"On the other hand," Alauddin said, "those industries which are no longer capable of functioning as 'potential' industries should be given a pas-

sage to escape." He expressed concern over inclusion of all kinds of loan defaulters in the list of general loan defaulters by the govern-

Implementation of ISO rules necessary to save environment: Tofael

Commerce and Industries Minister Tofael Ahmed has stressed the need for implementation of certification of the international organisation for standardization (ISO) 14000 and for creating consciousness regarding environment pollution, reports BSS.

He urged the industrialists, businessmen and related gov-

ernment and non-government organisations to come forward in this regard and put their concerted efforts to make the society pollution free.

He was speaking at the inaugural session of a seminar on "environmental management and ISO 14000" at a hotel here yesterday.

Organised by Bangladesh TRADE AND INVESTMENT OPPORTUNITIES

Discussants of the seminar on Trade and Investment Opportunities in Bangladesh held in

Singapore on Tuesday under the sponsorship of Board of Investment.

वाश्लामिश किमिश कार्मााव्यत

Bangladesh Shipping Corporation

Chittagong

Tender No 01/97-98 (Disposal)

Sealed quotations on 'as is where is' basis are invited for sale of the Cargo Vessel

MV BANGLAR KIRON (built-1976/Pakistan, DWT-13257MT, LDT-5230 MT).

International Tender Notice for Disposal of

Ocean-going Cargo Vessel MV Banglar Kiron

The vessel is now engaged in lighterage operation at Chittagong.

Standards and Testing Institution (BSTI) in cooperation with ISO and Swiss government, the inaugural session was also addressed by Industries Secretary K M Ejazul Huq, ISO Director for developing countries Dr Anwar El-Tawil and BSTI Director General Professor Dr Golam Mowla.

About 300 scientists, re-

searchers, educationists, engineers, industrialists, chamber representatives and government officials are taking part in the two-day seminar.

tries minister said towards opening new markets around the globe to their goods, Bangladeshi firms are now seeking ISO 9000 series certification in increasing member.

But with the current standards, companies are more intent on getting a certificate rather than becoming competitive, he said.

on technical barriers to trade under the World Trade Organisation (WTO), every country has the rights to set their standards and technical regulations, the minister said adding that as a member of least developed countries. Bangladesh favours the cooperation not contradiction in framing 180 standards.

Ahmed said ISO 14000 standards should be implemented in all developing countries including Bangladesh and "as government we have committed to play facilitatory role to any effort of local entrepreneurs at this end.

standards for environmental management system should be helpful in protecting the global environment from menace of pollution as well the series will serve as a guide for introducing and adopting an environmental management system, the minister said.

The commerce and indus-

Referring to the agreement

The ISO 14000 series of

About 3000 companies of the world have been certified to ISO 14000 so far.

Emirates buys share in AirLanka

Minna Thaheer writes from Colombo

A major chunk of Sri Lanka's national carrier Air-Lanka has been sold to the Emirates Airlines, together with complete management rights on March 31. Under the deal signed by the

Secretary of Finance Ministry. Dixon Nilaweer and the Emirates Chairman Sheik Saeed bin al-Maktoum at the Temple Trees, (the President's residence) the Emirates took over AirLanka management on Wednesday.

AirLanka sources said the signing ceremony, earlier scheduled for Sunday was delayed due to few last minute adjustments. Earlier there were differences on the Emirate's suggestion that AirLanka should buy six more planes within the next few years.

Confirming this, Emirates Airline's chief executive Tim Clark told media, "It is Air-Lanka, not Emirates, which will purchase these aeroplanes.

The government is planning to privatise 40 per cent of shares in AirLanka which the government valuer has estimated to be worth around 85 million US dollars. But the price Emirates is ready to pay is lower than the chief government valuer's estimate.

This figure of 85 million US dollars too was challenged as being too low by top AirLanka officials. But their arguments based on financial records went unheeded.

Informed sources said according to details of the agreement which is kept a closely guarded secret, the Emirates purchased only 28 per cent of the shares initially at a price of 45 million US dollars.

Sources said the deal would give Emirates the right to purchase the balance 12 per cent of the shares at a price of 25 million US dollars payable over a two and half year period. In terms of this agreement Emirates will only pay 70 million US dollars for the 40 per cent stake over a period of one and a half years.

Emirates' executive Tim Clark refused to comment on the price and the period of the management contract. Official sources said that the final agreement has deviated from the main bid document on sev-

eral crucial aspects. Sources also said though emirates will only purchase 28 per cent of the shares initially it will be given full management control of Air Lanka from April 1.

Exchange Rates

39.50/3 44.1475 39.80/39.

9.5060

'Cleaner production

process can

keep drinking

water safe'

Experts on industrial pollu-

tion yesterday opined that the entrepreneurs in the capital

should follow cleaner production process to make room for safe drinking water for the city

The experts and business

leaders were addressing a work-

shop on "Cleaner production

programme for textile dyeing

industries", jointly organised

by the Dhaka Chamber of

Commerce and Industry (DCCI)

and Dhaka Water Supply and

Sewerage Authority (Dhaka-

WASA) in the DCCI auditorium

Bangladesh need to be aware of

environmental and ecological

problems along with the regu-

lations for coping with the

challenges of the globalised

Khan conducted the workshop.

Among others, World Bank

Consultants Dr Prasad Modak,

M Thiruchelvan and Chief En-

gineer of Dhaka WASA Abdul

Mukit and Chief Training Offi-

Dr Prasad Modak in his

cer of WASA Shaikh Hasan

keynote sought cooperation of

Dhaka WASA, saying the

ground water be level around

Dhaka is slowly receding and

the quality of water in Dhaka is

Engr. Abdul Kukit said all

deteriorating in terms of salts.

five rivers around the city, in-

cluding the Buriganga, Turag,

Balu, are facing severe contam-

ination and unfortunately this

problem is related to chemical

Live show on

screen-based

trading

(CSE) is going to introduce com-

puterised trading system under

wide area network very soon,

said a press release yesterday,

In response to the forthcom-

ing automation, MRM Securi-

ties Limited, a corporate mem-

ber of the CSE, has organised a

live show on screen-based trad-

ing at the CSE on April 4 at 10

am at General Commercial

Conference Room, Sena Kall-

New computer

training centre

to be set up

Star Business Report

Daffodil Computers IT Institute

have signed an agreement for

setting up of a new computer

training centre named Ecole De

The Director of Alliance

Francaise de Dhaka, France

Lasnier, and Director of Daf-

fodil Computers Sabur Khan

initialled the accord on behalf

of their organisations, said a

cate course, eight-month ad-

vanced certificate course and

one-year diploma course on

would be in English and train-

ing courses are scheduled to

New GM of

Sonali Bank

recently joined Sonali Bank as

ment, he was working as Deputy

General Manager of the same

he devoted maximum period to

the foreign exchange operation

SIA introduces

Slumberette

seats

offer outstanding passenger

comfort and service, SIA is in-

troducing fully-reclining

"Slumberette" seats in the First

Class cabins of its Megatop

equipped with the new seats en-

tered service recent on the Sin-

gapore-Taipei-Tokyo route. It

will be used on various services

over the coming weeks, includ-

ing the Singapore-London ser-

The first aircraft to be

747s, says a press release.

In its continuing efforts to

bank, says a press release.

Azizur Rahman Khan has

Prior to this new assign-

In his long banking career,

The medium of training

computer programme.

start from this month.

General Manager.

of the bank.

The new training centre will provide a four-month certifi-

Alliance Francaise and

Chittagong Stock Exchange

President of DCCI R. Maksud

economy," they said.

"The entrepreneurs of

dwellers, reports BSS.

here.

Bakhsh.

pollutants.

reports BSS.

yan Bhaban here.

IT in Dhaka.

press release.

Following is the Thursday's forex trading statement by Standard Chartered Bank, Dhaka

	Selling		Buying					
TT/OD	ВС	CURRENCY	TT CLEAN	OD SIGHT DOC	OD TRANSFER			
46.5100	46.5500	USD	46.1100	45.9350	45.8366			
78.1368	78,2040	GBP	76.6348	76.3440	76.1804			
25.2497	25.2714	DEM	24.7504	24.6565	24.5641			
0.3508	0.3511	JPY	0.3426	0.3413	0.3405			
30.5384	30.5647	CHF	29.8833	29.7699	29.6485			
22.3713	22.3906	NLG	21.9676	21.8842	21.8062			
28.8524	28.8772	SGD	28.2364	28.1292	28.0175			
7.5149	7.5214	FRF	7.4013	7.3732	7.3539			
33.0561	33.0846	CAD	32.3125	32.1899	32.0536			
5.7993	5.8042	SEK	5.7208	5.6991	5.6848			
31.0687	31.0954	AUD	29.8793	29.7659	29.5646			
12.9554	12.9666	MYR	12.1342	12.0882	12.0718			
6.0098	6.0150	HKD	5.9428	5.9202	5.9098			
12.4692	12.4799	SAR	12.1984	12.1521	12.1357			
USANCE	EXPORT	BILLS			Al-Kampa (Telepel			

USAN	VCE	EXI	POR	ГВЦ	LS								
TTDC	C	30 I	DAYS	60	DAYS		90 DAY	S	120 E	DAYS	180	DAYS	
46.0150 45.7		310 45		5.3520	44.9162		2 44.44		25 43		3.3813		
		US	DOL	LAR		W. 1				IBOR	=	en o leve-	
	BU	YING	SEL	LING	III SA	1	MONTH	M	3 ONTHS	MON'	THS	12 MONTHS	
Cash Notes	4	6.05	46	.60	USD	5	5.68750	5	.70703	5.75000		5.87500	
TC .	45.	90	46.50		GBP	7.58906		7.59766		7.60547		7.61719	
EXCH	AN	GE R	ATES	OF S	SOME A	SL	N CUR	RE	NCIES	AGAIN	ST I	OLLARS	
INDIAN RUPEE		PAK	PAK THA		AI .	MALAYS N RINGIT		IA	INDONESI AN RUPIAH		K	KOREAN WON	

The defaulting borrowers

3.6830/3.6

8400/8500

1406/1410

Responding to a query from Jainal Abedin Hajari, MP, of the Awami League, Finance Minister S A M S Kibria placed in parliament on March 4 a list of defaulting borrowers as provided by the Credit Information Bureau, Bangladesh Bank. The list contains names of 2117 businesses having an overdue amount of at least one crore taka or above. Considering the reader interest, The Daily Star is publishing the list in phases.

The Moghul Hotels Ltd 41, Siddeswari, Dhaka Sheba Chemicals Industries Ltd 102, Sukrabad, Mirpur Road, M/s Basundhara Enterprise Ltd Sajjakanda, Rajbari Ravi Shipping Lines Ltd Rahman Vila, 4, Momenbagh, Ra-jarbagh, Dhaka

M/s Jebun Textile Processing Ltd Hemayetpur, Savar, Dhaka M/s Ratanpur Steel & Re-Rolling Mills 176, Baizid Bostami I/A,

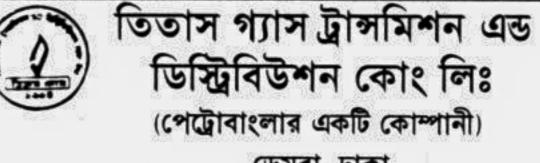
M/s Bangladesh Tannery 80/1, Postha, Dhaka Chemical Industries Associats (Pvt) Ltd 160, Sadarghat Road, M/s Unmesh Printing & Packaging 8. Tajmahal Road, Mohammadpur, Block-C, Dhaka 1207 Need Fashion Ltd 44, Sheorapara, Rokeya Sharani Mirpur,

M/s Unicom Textile Mills Ltd Fatullah, Narayangonj Al Mustafa Industries Ltd 11, Ramjoy Mohajan Lane, Lama Bazar, Chittagong M/s Shah Chand Enterprise 712, Strand Road, Majeerghat,

The Mazdehee Tea Co Ltd Comillia House 22, Kazi Nazrul Islam 1359. Imperial Knitting Industries Ltd Sufia House, Ground Floor, 35, New Eskaton Road, Dhaka

M/s Wahid Tenery House No 46, Road No 10, Cantonment R/A,

To be continued



ডেমরা, ঢাকা

त्कान : ४९७७७, ४९७७७४, ४८४०१४, ४८२७७-८२ সত্ৰ নং-টিডি/টিএসডি/৪৩৭১

তারিখঃ ৩১-৩-৯৮ইং

সংক্ষিপ্ত দরপত্র বিজ্ঞপ্তি ঃ নরসিংদী-তারাবো-সিদ্ধিরগঞ্জ উচ্চাপ সম্পন্ন

১
কাজের বিবরণ

ঃ ৪৫ (পঁয়তাল্লিশ) দিন। ১ কাজ সম্পাদনের

সময়সীমা ৩৷ কাজের প্রাঞ্চলিত ব্যয়

ঃ টাকা ৩,৩৭,৫০০/-। ৪। দরপত্র দলিলের মূল্য ঃ প্রতিটি টাকা ৫০০/-(অফেরতযোগ্য)।

৫। বায়নার টাকা

ঃ উদ্ধৃত দরের ২.৫% অর্থ তিতাস গ্যাস টিএন্ডডি

কোং লিঃ-এর অনুকৃলে বাংলাদেশের যে কোন তফসিলি ব্যাংক হইতে ব্যাংক ডাফট অথবা পে-অর্ডারে মাধ্যমে দরপত্রের সহিত অবশ্যই জমা দিতে হইবে।

গ্যাস সঞ্চালন লাইনের পথসতে মার্কার পোস্ট

৬। দরপত্র দলিল বিক্রয়ের তারিখ ও সময়

তারিখ ১২-০৪-৯৮ইং হইতে ১৯-৪-৯৮ইং সকল কার্যদিবসে সকাল ০৯-০০ ঘটিকা হইতে ১৩.০০ ঘটিকা পযন্ত

দলিল পাওয়া যাইবে

৭। যে সকল স্থানে দরপত । ১ ৭.১। তিমান নিভাল ক্রেল ক্রেল ক্রেল কাজী নজুরুল ইসলাম এতিনিউ, কাওরান

বাজার বা/এ, ঢাকা-১২১৫। বিতরণ বিভাগ, তিতাস গ্যাস, ৭নং মতিঝিল বা/এ, ঢাকা-১০০০।

বিক্রয় মেটো-ঢাকা-২, তিতাস গ্যাস, ৫ नः भश्राची वा/व, ঢाका।

৭.৪। বিক্রয় মেটো- ঢাকা-৩, তিতাস গ্যাস, ১/৫, द्रक-७, नानभाष्टिया, एका। ৭.১-এ বর্ণিত বিভাগ হইতে দরপত্র দলিলসমূহ নগদ টাকার বিনিময়ে এবং ৭.২ হইতে ৭.৪-এ বর্ণিত বিভাগ/দপ্তর হইতে পে-অর্ডারের বিনিময়ে

দরপত্র বিক্রয় হইবে। যে সকল স্থানে দরপত ঃ ৮.১। প্রধান কার্যালয়, তিতাস গ্যাস ভবন, গ্রহণ করা হইবে

১০৫, কাজী নজরুল ইসলাম এভিনিউ, কাওরান বাজার বা/এ, ঢাকা-১২১৫। ৮.২। বিতরণ বিভাগ, তিতাস গ্যাস টিএভডি কোং লিঃ, ৭নং মতিঝিল বা/এ, ঢাকা-

৮.৩। বিক্রয় মেট্রো-ঢাকা-২, তিতাস গ্যাস, ৫

নং মহাখালী বা/এ, ঢাকা। ৮.৪। বিক্রয় মেটো-ঢাকা-৩, তিতাস গ্যাস. ১/৫, ব্লক-এ, লালমাটিয়া, ঢাকা।

ঃ ২০-৪-৯৮ইং তারিখে বেলা ১১-০০ টা পর্যন্ত।

৯ দরপত্র গ্রহণের শেষ তারিখ ও সময় সময় ও স্থান

🞾। দরপত্র খোলার তারিখ, ঃ ২০-৪-৯৮ইং বেলা ১২-৩০ মিনিট। উপ-মহাব্যবস্থাপক (সঞ্চালন) কনফারেন্স রুম্ প্রধান কার্যালয় তবন, ১০৫, কাজী নজকুল ইসলাম এতিনিউ, কাওরান বাজার। প্রধান কার্যালয় ব্যতীত অন্যান্য কার্যালয়ে তথুমাত্র দরপত্র গ্রহণ করা

💴 দরদাতাদের উপযুক্ততা ঃ ১ম/২য় শ্রেণীর পূর্ত ঠিকাদারী প্রতিষ্ঠান যাহারা বিগত (তিন) অর্থ বৎসরে পিডব্লিউডি অথবা সমমানের সরকারী/স্বায়ত্তশাসিত প্রতিষ্ঠানের অধীনে সন্তোষজনকভাবে একক দর ভিত্তিক

২.০০ লক্ষ টাকা মূল্যের পূর্ত কাজ সম্পন্ন 🛇। যে কোন রকম দায়-দায়িত গ্রহণ অথবা কারণ দর্শানো ব্যতিরেকে অত্র কোম্পানী যে কোন অথবা সকল দরপত্র গ্রহণ বা বাতিলের অধিকার সংরক্ষণ

১৩। দরপত্র দলিলের সঙ্গে অন্যান্য সকল তথ্য প্রদান করা আছে।

উপ-মহাব্যবস্থাপক (সঞ্চালন)

তিতাস/জনসংযোগ-১০৩/৯৭-৯৮ **জি**ডি-২৪৬ টেनिফোন ঃ ২৩৮১২৩/৮১১৩৭১

General Manager of ANZ Grindlays Bank, Muhammad A (Rumee) Ali, is flanked by officers

and staff of the bank on the occasion of the opening of the relocated premises of its Wage Earners' Office at Kakrail in the city on Wednesday.

The tender should be deposited in the tender boxes kept in Bangladesh Shipping Corporation (BSC) Head Office at Chittagong, Marketing Office at Dhaka and the Office of the Divisional Commissioner, Chittagong as per the terms and conditions as laid down in the Tender Documents No. 01/97-98 (Disposal) latest by 1200 hrs. Bangladesh Standard Time (BST) on the 20th day

of May, 1998. The Tender Documents containing the main particulars and certificates/survey status of the vessel, terms and conditions for the tenderer etc. can be obtained from the following addresses during office hours on application and payment of US\$ 25.00 (US dollar Twenty-five) or Bangladesh Taka 1000.00 (Taka One thousand) (non-refundable) per set:-Regional Representative, BSC Johnson Stevens House, 2, Abbey 22, Martin Road, Hex 06-01 Road.

UK Tel: 0181-507-8800 (3 Lines) Telex: 8811818 BSC G, Fax: 0181-594-0234 General Manager (Accounts) Bangladesh Shipping Corporation "BSC Bhaban," Saltgola Road,

Chittagong, Bangladesh. Tel: 710149

Telex: 676253, BSC BJ, Fax: 880-

Barking, Essex IGI1 7AX, London,

31-710506

Tender Documents will not be sold on the day of closing of tenders and it will not be sent to any tenderer by post. For further information, if any, the

undersigned may be contacted. BSC reserves the right to accept or reject any or all offers without assigning any reason whatsoever.

> Bangladesh Shipping Corporation "BSC Bhaban," Saltgola Road, Chittagong, Bangladesh Phone: 723282, Telex: 676253 BSC BJ Fax: 880-31-710506 E-mail: bsc-ctg@spctnet.com

M. Shahidul Alam

General Manager (Exp. Control)

b. Regional Representative, BSC

d. General Manager (Marketing),

Tel: 9553568, 9553585

239058

6167

9565589

Tel: 735-7735

King Sun Building, Singapore-

Telex: RS. 21509 LTS GP, Fax: 735-

Bangladesh Shipping Corporation

Motijheel C/A, Dhaka, Bangladesh

Telex: 642231 BSC BJ, Fax: 88-02-

28/1, Toyenbee Circular Road,

GD-245