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 For more information call-Dhaka. Tel: 9565114, 9883927, 9130647, 894213.  
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**ON BOARD COURIER EACH DAY EVERY DAY TO INDIA SINCE EARLY 1988**



**Ideal School Principal refuses to hand over charge**

**By Staff Correspondent**  
 Conflict between the Management Committee and administration of Ideal School and College reached a new dimension when the principal refused to hand over charge to the newly appointed principal of the institution.  
 Rownak Jahan, the new principal, was seen sitting in front of the office of the principal yesterday noon when the current Principal Muhammad Faizur Rahman refused to hand over charge to her.  
 Muhammad Faizur Rahman was earlier dismissed by the Managing Committee on charges of corruption, nepotism and financial irregularities.



Newly appointed Principal of Ideal School and College in the city sitting outside her office room yesterday as it was locked. — Star photo

**Music festival**

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 while Shamim Ara Nipa led the dancers. The group dance concluded with showing of national flags of the seven South Asian countries.  
 In the evening, cultural troupes from Bangladesh, India and Nepal won the hearts of the audience in National Museum auditorium while the artists from Sri Lanka, Bhutan, Bangladesh and Pakistan enthralled hundreds of others in the Shishu Academy auditorium. During the next three days, cultural functions will be held at the auditoriums of National Museum, Osmani Memorial Hall, Shishu Academy and the Public Library everyday from 6:30 pm.

**Khan Ata**

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 is expected to be released on December 12.  
 As a director, Khan Ata's first film 'Anek Diner Chena' — had established his credentials as a successful director. As actor, among others, his brief role as 'Mohanlal' in the film 'Nawab Sirajuddin' and portrayal of the husband of an oppressive lady in 'Jiban Theke Ney' reflected his rare acting calibre.  
 He left behind his wives, three sons, two daughters and a large number of relations, friends and admirers to mourn his death.  
 Khan Ata's wives — Nilufar Yasmin and Mahbuba Rahman — are both well-known singers.  
 His body will be kept till the arrival of his son from abroad. His namaz-e-janaza will be held in the FDC tomorrow morning and in Baitul Mukarram after Zohr prayers. He will be buried at his village Ramkundapur in Manikganj district on the same day.

**Refrain from propaganda**

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 signing the CHT treaty as a move to tarnish the image of his party and its leaders.  
 "It is very unfortunate that the government had publicised such a propaganda through its official news agency which is run by public money," said Bhuiyan.  
 Salahuddin Quader Chowdhury urged the government to refrain from such propaganda and repressive measures for the sake of democracy and the constitution.  
 "Otherwise an unrest will be created in the country for which the government will be responsible," he warned the government at the press conference.  
 Elaborating his party's stand on Chittagong Hill Tracts, Chowdhury said: Our chairperson Begum Khaleda Zia has been telling our position in various public meetings for the last two months.  
 "There is nothing to hide about," said the BNP legislator, elected from the constituency adjacent to the hill tracts where

**Victory Day**

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 the then Pakistan occupation army. The freedom-loving nation had to sacrifice three million lives to earn the independence.  
 Various socio-cultural and political organisations have already taken up elaborate programmes to celebrate the Victory Day on December 16.  
 Joy Bangla Sangskritik Oikya Jote launched a fortnight long 'Bijoy Utshav' (Victory Festival) through a programme at the city's lush green Ramna Batamul yesterday.  
 Today's programme include, book fair, photo exhibition, blood donation, and a discussion on 'Economic Diplomacy and Bangladesh in the International Arena.'  
 Somol, a drama group, yesterday began a week-long drama programme based on the Liberation War at Central Shaheed Minar.  
 MuktiJuddher Chetana Mancha held a discussion on 'Bengalees in the Struggle for Freedom' at the premises of the Dhaka Stadium Swimming Pool yesterday afternoon.  
 A South Asian musical extravaganza which began in the city yesterday added more colour and fun to the festivities for the 26th anniversary of independence.

**UP election**

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 unions from the 'very beginning of polls.' They blamed a top Awami League leader for leading the takeover operation, a BNP press release said.  
 Our Narasingdi correspondent reported that at least seven people including two women were injured in sporadic incidents of violence during the election in Sadar thana.  
 At Chandina under Comilla district, more than eight polling centres had to be shut down due to violence. At least 50 people were injured in clashes.  
 UNB from Comilla reports: Kashem Mollah (35), son of Misir Ali of Chitra village in Chandina thana, was killed as supporters of two chairmen candidates locked in a fierce clash at Chitra Government Primary School centre.  
 A Sirajganj report said that Mujibur Rahman Mondal (50) of Ghoragacha village in Kazipur thana was beaten to death as supporters of two chairmen candidates clashed during counting of votes at Natorepara Centre at about 5:30 pm.  
 In Faridpur, election at Salta Junior High School centre in Goti union was postponed after a number of people snatched two ballot boxes from the presiding officer.  
 In Jamalpur, polling at two centres were postponed following trouble between the rival supporters over snatching of ballot boxes in Shyampur union and Mahmudpur union under Melanandah thana.  
 In Feni, votings were held at 45 centres in seven unions under Parshuram thana. Of them, elections were postponed at two centres for violence.  
 Ten people were injured, one with bullet, in clashes at Montola and Gabtola centres in Fulgazi union of the district.

**2 banks write off bad loans**

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 from different branches of Al-Baraka Bank. The amount increased to Tk 147.06 crore by July 31 this year because of non-payment of any instalment.  
 At this stage, Litu managed to persuade the bank to waive Tk 88.89 crore from his total outstanding loan. The waived amount includes Tk 14.72 crore of the principal amount. This reduced the amount payable to the bank to only Tk 58.27 crore from a total of Tk 147.06 crore, an unbelievable reduction of 60 per cent. No approval of the BB was taken in waiving the amount.  
 The BB investigation team has termed such wholesale writing off of loan as 'unprecedented' and also asked its relevant department to call an explanation from the bank management for such irregularities.  
 What made Litu's case even more stunning and manipulation of the bank even more blatant is the fact that the cheques he issued to repay part of the remaining Tk 58.27 crore all bounced. Six post-dated cheques for Tk 34.09 crore bounced from IFIC Bank, Dhanmondi Branch, after Al-Baraka sent those for encashment on October 26. It may be mentioned here that the same branch of IFIC Bank had been named by the BB in connection with other banking irregularities. The Daily Star had earlier carried reports in details on such banking scam. Al-Baraka Bank also showed inaction by not sending the post-dated cheques for encashment in time. Rather, it had given the facility of time extension to Litu by extending the encashment time for the cheques. "This shows that the borrower is not interested to repay his loans," the BB has observed and asked the bank concerned to take criminal and civil action against Abul Khair Litu.  
 Al-Baraka Bank had given these loans to Litu, mostly for opening letters of credit, without the permission of the head office and without adequate collateral.  
 Of the Tk 91.54 crore loans sanctioned, collateral was only for Tk 36.36 crore which covers only about one third of the principal amount.  
 It was also found that Al-Baraka had given loan to Capital Properties Ltd of Litu against mortgage of disputed property. This, the BB said, did not serve the interest of the bank.  
 The inquiry committee also found that a Tk 7.67 crore loan of Litu from the VIP Road branch of the bank is totally without collateral, which is a violation of banking norms.  
 Al-Baraka also disbursed loans in favour of Messrs Malek Enterprise, Sadek Enterprise and Tisa Enterprise against work orders of different private organisations. The addresses of these loan receiving organisations were found to be false.  
 In a separate and equally unbelievable act, Bangladesh Shilpa Bank (BSB) waived Tk 50.38 crore from Litu's total

outstanding balance of Tk 61.34 crore.  
 "This has harmed the interest of the bank," the BB report observed and BB has decided to call an explanation from the BSB management on the issue.  
 The Motijheel branch of IFIC Bank had given loan to Litu without permission of the head office. For this, the BB has decided to warn the bank not to give loans in future without permission.  
 Litu has Tk 14.91 crore defaulting loans also with Janata Bank and Tk 0.58 crore defaulting loan with Agrani Bank. Both the banks have already filed cases with the money loan court against Litu.  
 It may be mentioned that Litu was also implicated in the controversial Indus Valley Project, which the government investigated and later cancelled due to irregularities.  
**Litu's version**  
 The Daily Star talked to Abul Khair Litu yesterday on the findings of the BB investigation team. Litu denied that his loans from Al-Baraka Bank are not fully collateralised and said he had given 65 bighas of additional land to securitise his loans in 1992.  
 About allegations of selling lands already mortgaged to Sonali Bank, he said he had taken Tk 40.32 lakh loans. He had 15 bighas of land which had not been mortgaged and he is selling from these plots only.  
 About having Tk 7.67 crore loan from Al-Baraka without any collateral, he said the bank had sold one of his companies, Vitarich Company, to settle one account. But there had been Tk four crore shortfall after the adjustment which had been shown as his personal loan. He claimed the mortgaging of 65 bighas of land also covers this amount.  
 Giving an explanation about BSB's waiving of his loan, he said this was done in line with the government's decision on sick jute industries along with other carpet industries.  
 He also said that he had settled a Tk 19.18 crore loan with Al-Baraka and applied for extension of time for a Tk 34.09 crore loan. Besides, payment for a Tk 24.10 crore loan is not yet due.

**Tailor held**

**From Page 1**  
 group of person supplied the dice, colour, fabric and other necessary materials three days back for making the Indian flags. They fixed Tk eight for each flag, including the cost for sewing and printing.  
 Police said Alauddin had already handed over about 10 flags to his 'clients' and was supposed to supply another 40 pieces yesterday evening. Alauddin, however, said that he did not know the persons who placed the order for the flags.

**Ctg violence**

**From Page 1**  
 to the medical hospital. Prime Minister Sheikh Hasina addressed a scheduled public meeting at the Polo Ground, organised by Awami League. Heavy security measures were taken for the prime minister's meeting.  
 Three persons were killed and many others injured in sporadic clashes between the processionists marching towards the public meeting and their rivals on that day.  
 Awami League claimed that the three dead were its activists.

**Pak judges**

**From Page 1**  
 dent of the Supreme Court Bar Association.  
 "They have agreed ... as a gesture of solidarity with the bar and as a gesture of solidarity of the institution, to not hold court today," he said.  
 Several key cases were to be heard today.  
 Sharif's contempt case was on the agenda, as well as a petition to strike down a constitutional amendment and return to the president his power to dismiss the government, something Sharif's government wants to avoid.  
 The rebel judges also were to hear the case against Shah's appointment as chief justice.

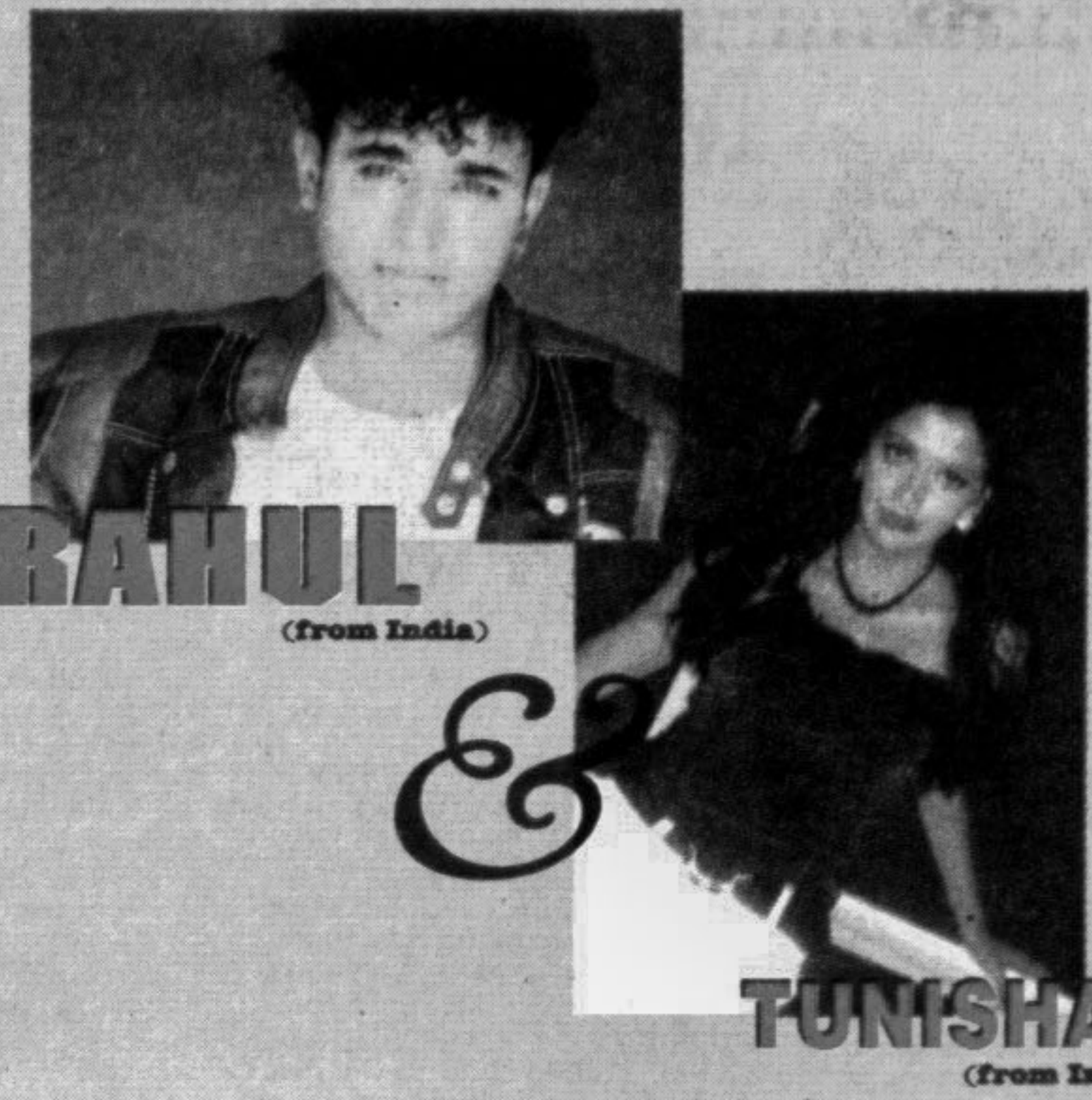
**CHT talks**

**From Page 1**  
 den development, Chakma Raja Debashish Roy, who is a barrister, came to the meeting late at night.  
 UNB adds: While leaving the meeting venue, Convener of the NCCHT and Chief Whip Abul Hasnat Abdullah, being stopped by the waiting newsmen, said "You will know everything in due time. Nothing will be done without informing you."  
 With this brief statement, the Chief Whip along with State Minister for Civil Aviation Dr Mohiuddin Khan Alamgir sped away at about 10:35 pm.  
 However, the talks seems to have entered a crucial stage as Chakma King Devashish Roy and Liaison Committee Convener Hangsha Dhaja Chakma joined it yesterday.

**Editor: Mahfuz Anam**  
 Published by the Editor from City Publishing House Ltd, 90 Kakrail, Dhaka-1000 on behalf of Mediaworld Ltd, 52 Motijheel C/A, Dhaka-1000. Editorial, News & Commercial Offices: House No: 11, Road No: 3, Dhanmandi R/A, Dhaka-1205. PABX: 500092-4, Commercial: 500091, Fax No: 88-02-863035, GPO Box No: 3257, Cable: DAILYSTAR, DHAKA. Internet edition address: http://www.dailystarnews.com and Email address: dstar@bangla.net

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**December 8th & 9th, 1997**  
**Venue: Sheraton Winter Garden**  
**Time: 6:00 pm**

**Tickets: 400 Taka each available from December 2nd at: Dhaka Sheraton Hotel, Swiss Plus (Baily Road), Bridgehouse Hallmark Shop (Banani), La bamba (Dhanmondi), Yum Yum (Dhanmondi), Patisserie (Elephant Road), Hot Hut (Dhanmondi), Candy Floss (Gulshan), Film Fair (Dhanmondi), Dolce vita, Dhaka Billiard Centre.**

Organized by Sandhani National Eye Donation Society. All proceeds from ticket sales will benefit the Society. No one under 18 years will be admitted.

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