

The Baily Star DUSINESS

HYUNDAI

CARS THAT MAKE SENSE

Reuter.

AKTEL launches commercial services today

Star Business Report The commercial launching of AKTEL services will start in

the country today ... says a press release. The Minister of Posts and Telecommunications, Mohammad Nasim, will inaugurate the service at a city hotel along with Dato' Chan Kong Choy, Deputy Minister for Energy, Posts and Telecommuni-

cations, Malaysia. Abul Hasan Chowdhury, State Minister for Foreign Affairs and Dato' Mohamed Said bin Mohamed Ali, Chief Executive of Telekom Malaysia, will attend the launching ceremony

as special guests. The government has accorded permission to three private sector companies as GSM cellular mobile network operators in Bangladesh. TM International (BD) Lim

ited is a joint venture company between Telekom Malaysia and AK Khan & Company Limited. The AKTEL services was inaugurated by the mobile tele-

phone conversation between the Prime Minister of Bangladesh Sheikh Hasina and Dr Mahathir Mohamed, the Prime Minister of Malaysia. Telekom Malaysia has joint

ventures in India, Sri Lanka Thailand, Malawi, Guinea, Ghana and South Africa.

Further currency liberalization in Asia soon

CANBERRA, Nov 14: Asian currencies could be further liberalized soon, despite the region's present financial instability, Australian officials predicted Friday, reports AP.

Australian officials, briefing journalists on the Asia-Pacific Economic Cooperation meetings that will be held in Vancouver, Canada from November 19 to 25, said several members had already pledged to liberalize their currencies.

Those members had not withdrawn their offers, despite the present Asian currency crisis, said the officials, who

spoke on condition of But the officials did not give details of the liberalization plans that had been advanced.

The officials also predicted

that the APEC meetings could increase the level of private investment in roads, bridges, dams and other infrastructure projects in the region. They said business leaders

involved in APEC discussions had signalled that they are very interested in this kind of investment. The issue now is to set out

procedures which would give less developed Asian countries the knowledge they need to attract this kind of highly prized investment, they said.

A background paper, released at the briefing, said the currency crisis which has now afflicted Asian countries would be a major topic at the APEC meetings.

"APEC represents an important forum for leaders of the diverse Asia-Pacific countries to exchange views on currency instability," the paper said.

APEC member economies are Australia, Brunei Darussalam, Canada, Chile, China, Hong Kong, Indonesia, Japan, the Republic of Korea. Malaysia, Mexico, New Zealand, Papua New Guinea, the Philippines, Singapore, Chinese Taipei, Thailand and the United States.

IMF pleased with Thai economic reforms

BANGKOK, Nov 14: The head of the International Monetary Fund said Friday he would urge the agency's executive board to hand over the second installment of a four billion dollar loan to Thailand, an indication of faith that the country's economic reform programme is

Managing Director, said Thai Prime Minister Chuan Leekpai had assured him of the government's determination to stick with the terms of a 17.2 billion dollar economic bailout arranged by the IMF.

Chuan became Prime Minister on Sunday, succeeding Chavalit Yongchaiyudh, who was forced to step down after failing to cope with Thailand's economic crisis. During Chavalit's 11 months in office. the value of the national currency plunged to a record low and the stock market sank to

its lowest point in eight years. unpopular.

The government, Camdessus with Chuan, had promised to announce additional reforms in December to arrest economic decline. He declined to say what

the measures would be. He said that due to Chuan's assurance, he was ready to recommend to the IMF's executive board that it approve "very soon" release of the next in-

Stock market witnesses Foreign investors in Pakistan bearish week

The market indicators of Dhaka and Chittagong stock exchanges witnessed a major fall last week as bearish sentiment prevailed in most of the trading days.

The benchmark All Share Price Index of Dhaka Stock Exchange fell by 40.29 points over the week, going below 800-point mark. The index, however, closed at 792.91 points on Thursday from 833.20 points of the previous week.

The market capitalisation of the bourse suffered a loss of Tk 223.94 crore declining to Tk 7005.46 crore from Tk 7229.40

All Securities Price Index of Chittagong Stock Exchange plummeted to 339.25 points from 360.56 points, registering bound slightly on Thursday, the

Amir Shah.

LONDON, Nov 14: Oil prices

in London flared up yesterday

after Iraq expelled US arms in-

spectors, marking a sudden es-

calation in the row between

Baghdad and the United Na-

tions over weapons inspections

Brent North Sea crude for De-

cember delivery gained 27 cents

to 19.80 dollars per barrel by

even if the conflict caused the

suspension of the UN oil-for-

food deal, under which Iraq is

authorised to sell a limited

quantity of crude to finance

humanitarian supplies, prices

should remain fundamentally

under pressure because of abun-

the "immediate" expulsion of

US weapons experts with the

UN Special Commission

(UNSCOM) in charge of disarm-

Iraq on Thursday ordered

The benchmark price for

However, dealers said that

in Iraq, reports AFP.

early afternoon.

dant supplies.

ing the country.

closing day of the week, the a decline of 21.31 points over

Tk 5865.90 crore the previous into the market.

After experiencing dull trading since the beginning of the week, the DSE price index wit-nessed a rise of 4.36 points on Thursday. The turnover in volume, however, marked a moderate fall on the day while the trading in terms of value rose and gatners outnumbered the losses by one.

The DSE index fell by 9.74 points on Saturday, 9.06 points on Sunday, 14.70 points on Monday, 4.76 points on Tuesday

Al Baraka Bank activities

The overall activities of Al Baraka Bank Bangladesh Limited have been reviewed.

The review was made at a meeting between the Governor of Bangladesh Bank and Vicechairman and members of the board of director of Al Baraka Bank held in the BB conference room on Thursday, says a press release.

Detailed discussions were held on all aspects of the activities including investment, recovery and business promotion

ernor, Lutfar Rahman Sarker, expressed satisfaction at the performance of the bank.

Abdul Matin Khan, Vice Chairman, F M Rafigul Islam, Chairman, Executive Committee and S S Nasim Afaz Chowdhury, Md Abdul Khaleque, Barrister Moniruzaman Khan, Humayun Kabir, members of the Board of Directors and Anwar Ahmed. Executive President of the bank were present at

Ibrahim Khalid, Deputy Governor and Executive Directors of Bangladesh Bank, was also present.

the meeting.

Exchange Rates

Bank's dealing rates (BD Tk for public as on 13th, 14th & 15th Nov.

Clean

8	US DIF 44	.8400	44.0000	44.3000		
8	GB Pound 75	.9361	75.6321	75.4721		
	D Mark 25	.8792	25.7756	25.7211		
4	F Franc 7	.7301	7.6991	7.6829		
	C.Dlr 31	.6514	31.5247	31.4580		
Ü	S Franc 31	.9712	31.8432	31.7758		
	JP Yen 0	.3519	0.3505	0.3497		
1	Selling					
	Name of Currency	T.T.8	k O.D.	B.C.		
	US Dollar	45	5.2090	45.2485		
	GB Pound	77	7.1607	77.2282		
	D.Mark	26	5.3697	26.3928		
ı	F. Franc		7.8748	7.8816		
١	C.Dollar	32	2.2440	32.2722		
١	S Franc	33	2.5816	32.6101		

Iran protests Azeri exploitation of Caspian Sea

TEHRAN, Nov 14: Iran sharply protested yesterday Azerbaijan's unilateral exploitation of the Caspian Sea and warned it reserved the right to take any action to protect its interests. says AFP.

Iran's latest protest was sparked by the first production on Saturday of oil from the Azeri offshore field of Chirag, one of the fields being developed by an international consortium led by British Petroleum and US oil majors Amoco, Unocal, Exxon and Pennzoil.

sovereignty and unilateral exploitation of the resources is contrary to the agreements reached between bordering countries and the legal status for the Caspian," Iran's permanent mission at the United Nations said in a letter to UN Secretary General Kofi Annan.

We express our deep objection to the move by the government of Azerbaijan as we deem it in contradiction of a friendship pact between Iran and the former Soviet Union in 1921 and a commercial agreement in 1940," the letter said.

"The government of Iran reserves the right for any action in the future to protect its inalienable rights to the sea," it added, according to a text read out on state television. Since 1994, Baku has signed

a string of major oil deals in its rush to develop new markets and throw off the legacy of Soviet central planning. The 12-member international consortium, known as

the Azerbaijan International

Operating Company (AIOC),

aims to export five million

tonnes a year to western markets by 2002 and later boost that to around 15 million

But Russia, Iran and more recently Turkmenistan have looked askance at Aliyev's decision to go ahead and exploit the mineral wealth off Azerbaijan's shores despite the absence of an international agreement on the Caspian Sea's legal sta-

Iran is all the more angry as it was excluded, under US pressure, from the multi-billion-Azerbaijan's "claim of dollar deal to develop Azeri oil deposits three years ago.

New president of Mazda Motor

TOKYO, Nov 14: Mazda Motor Corp said Friday it has replaced president Henry Wallace, the first non-Japanese to head a major Japanese company, amid a slump in sales at the world's 12th largest automaker, reports

Another non-Japanese, vice president James Miller, has replaced Wallace in the top post, the company said in a statement.

No reason for the sudden retirement of Wallace, 52, was immediately given by the company, though more details were expected later Friday.

The automaker, which is one-third owned by Ford Motor Co, posted a loss in May of 17.55 billion yen (151.29 million dollars) for the year ended in March. It had an 11.88 billion yen (102. 41 million dollars) loss the year before.

demand security guarantee

ISLAMABAD, Nov 14: Skittish foreign investors were demanding better protection on Friday, while the government was trying to salvage an economic reform plan shattered by the killing of four US businessmen in Karachi, the country's financial centre, says AP.

"We are very concerned about security," said Syed Hashmi, president of the American Business Council, which represents 60 US-based firms operating in Pakistan. "Precautions are taken, but we need greater security guarantees from the government."

Four employees of the largest oil company operating in Pakistan, Union Texas Petroleum, were gunned down while driving to work on Wednesday The Pakistan government

stepped up security and tried to calm foreign investors in the But the financial indicators

has offered its condolences.

since Wednesday's killings have been worrisome, they say. The Stock market has been

dropping. It closed down nearly 25 points on Thursday and on Wednesday it plunged 40 points Several five-star hotels in Karachi reported early departures of US guests following the killing. The signing of two oil explo-

ration deals between the government of Pakistan and a major US oil company has been postponed. There was a newspaper re-

port on Friday that 100 US citizens left on more than 20 flights out of Pakistan on Thursday.

The killings came at a par-

ticularly bad time for Pakistan. struggling to inject new life into a flagging economy and preparing for US Secretary of State Madeleine Albright's visit here on Sunday.

The government had hoped to use Albright's visit to make an argument for greater US investment in Pakistan, said government officials. This is not an act against the

US only, but against Pakistan. I see this killing as an act against the interest of our country," Minister of State for Foreign Affairs Mohammed Saddig Kanju told The Associated Press in an interview." The new government has been working to open up Pakistan, to come up with liberal policies to provide opportunities for all.

With the killings in Karachi these plans face a possible setback, something the government would like to avoid.

"It is very unfortunate that this happened, but we should not become a hostage to a bunch of criminals," warned Kanju. But businessmen here are

"It is certainly a serious concern to Americans, as well as to every foreign investor," said Nisar Memon. Pakistan chief of the US computer giant IBM. "It is definitely going to af

fect investment in this country ... it is a great setback to the government policy which is seeking the foreign investment," he said.

and Japan are the three big investors in Pakistan, according to government statistics. So far the government has few leads to the identity of the

The United States, Britain

killers, nor is there a clear indication of motive.

A previously unknown group, the Aimal Secret Committee, is the only organization to publicly take responsibility for the killings. Police officials say they are investigating the claim, but have refused to say how valid it might be.

Sketches are being circulated and the FBI has sent in a team to assist in the investiga-

The attack mirrors a 1995 shooting when two US Consulate employees were killed on their way to work in the morning. No one ever claimed responsibility and no one has been arrested.

Both attacks followed US actions against suspected terrorists in Pakistan.

Wednesday's killings came two days after Pakistani Mir Aimal Kasi was convicted of shooting two CIA agents.

The 1995 attack on Americans in Karachi followed the arrest and deportation from Pakistan to the US of Ramzi Yousef, convicted on Thursday of conspiracy in connection with the World Trade Center bombing in New York in 1993.

Western diplomatic sources here say potential investors are warned of the security problems and then it is up to them to decide whether the risk is worth the return.

Maboobul Haq. Pakistan's former finance minister, says that the lawlessness in Karachi makes it increasingly difficult for this poor country of 140 million people to woo foreign investment.

July-Sept export earnings increase by 26pc

Country's total export earnings during the first quarter (July-September) of the current fiscal rose by 26.1 per cent to Tk 5.989.87 crore from Tk 4,750.11 crore in the same period of the previous year, says BSS.

Of the total earnings, raw jute and jute goods contributed Tk 454.60 crore or 7.59 per cent. while non-jute items earned Tk 5,535.18 crore or 92.41 per cent. Earnings from manufactured commodities reached Tk 5,241.47 crore or 12.5 per cent. while earnings from primary commodities stood at Tk 748.47 crore or 12.5 per cent.

Exports receipt from readymade garments during the period rose by 42.6 per cent to Tk 3,419.21 crore. Earnings from readymade garments exports accounted for 57.08 per cent of the total export earnings, according to a review of export performances by Metropolitan Chamber of Commerce publication here.

Meanwhile, value of back to back letter of credits on account of import of fabrics and accessories for garment sector was Tk 1,089.08 crore opened during

S'pore's forex

reserves rise

pore's official foreign exchange

reserves rose 13 per cent to

118.4 billion dollars (75.4 bil-

lion US dollars) in September

from a year earlier, the Mone-

tary Authority announced Fri-

from 117.6 billion dollars (74.9

billion US dollars) reported for

billion (75 billion US dollars)

was held in gold and foreign ex-

Reserves rose 0.7 per cent

Of the September total, 117.8

day, says AP.

change.

August this year.

SINGAPORE, Nov 14: Singa-

July-August of the current fiscal. Value of outstanding L/C as on 2nd August, 1997 for the sector is Tk 2,602.09 crore. Export earnings from

knitwear during the quarter rose by 12.36 per cent to Tk 903.36 crore from Tk 803.98 crore in the same quarter of fiscal year. Earning from knitwear accounted for 15.08 per cent of the total export pro-Export receipts from frozen

food, which includes shrimps and fish, rose by 18.93 per cent to Tk 512.17 crore from Tk 430.61 crore in the same months of previous fiscal year. Its share in the total export proceeds was 8.55 per cent. During the months under re-

view, earnings from jute goods amounted to Tk 346.32 crore compared to Tk 342.27 crore in the previous year showing a rise of Tk 1.18 per cent earnings from the item accounted for 5.78 per cent of the total export earnings.

Earnings from leather during the quarter fell by 4.05 per cent to Tk 189.55 crore from Tk 197.55 crore of the previous year. Earnings from leather ac counted for 3.16 per cent of the total export proceeds. Earnings from chemical

products during the first quarter rose by 11.36 per cent. Earnings from chemical products accounted for 1.72 per cent of the total export proceeds. Earnings from raw jute stood at Tk 108.37 crore com-

pared to Tk 84.00 crore in the same quarter of the previous fiscal year, showing a rise of 29.01 per cent earnings from raw jute accounted for 1.81 per cent of the total export pro-Earnings from tea during

July-September '97 rose by 42.39 per cent to Tk 74.77 crore from Tk 52.51 crore in the previous year. Export proceeds from tea accounted for 1.25 per cent of the total export earn-

Earnings from handicrafts during the period rose by 2.17 per cent to Tk 6.13 crore from Tk 6.00 crore in the previous year. Earnings from handicrafts accounted for 0.10 per cent of the total export earnings.

The effectiveness of the drug tiamutin being explained to the poultry farmers. Novartis (Bangladesh) recently launched the product.

Share prices jump in HK, fall in Tokyo, Seoul cal stimuli, such as an income midday after Thursday's default HONG KONG, Nov 14: Share

prices in Hong Kong jumped at the end of morning trading Friday as the market reacted to a fall in money market rates that relieved fears of a further rise in interest rates, reports AP. Hong Kong's blue-chip Hang

Seng index ended for lunch up 2.5 per cent, rising 243.69 points to 9,964.47, after moving in a range of 9,866.74 and 10,098.19. The index broke through the

psychologically important 10,000 point barrier about 45 minutes into trading, before falling back at the end of the morning. Market participants were cheered by a significant drop in

the benchmark three-month interbank offer rate, which had fallen to about 10.5 per cent in the morning. High interest rates, the product of government efforts to beat back currency specula-

down for weeks. Shares in Korea fell in early trading and stayed down at

by textiles company Chungwon. There are concerns the default on a 970 million won (982,776 dollars) loan to Chungwon's main creditor, the Commercial Bank of Korea, was a sign of more bankruptcies

ahead, analysts said. The benchmark Korea Composite Stock Price Index fell 3.97 points to 515.50, a drop of 0.76 per cent. The Korea Stock Exchange

suspended Chungwon's shares upon the news, saying shares will resume trading Monday under supervision of the exchange. In Tokyo, the Nikkei average

of 225 selected issues was down 181.82 points at 15,245.45 in the afternoon, down 24.47 points from its morning close of 15,220.98. Traders said the market was

waiting for the announcement of a second set of economic support measures by the Liberal tors, have pushed the market Democratic Party. But they didn't expect the

measures to contain direct fis-

tax cut. So barring a surprise, the impact on the market was expected to be limited.

BANGKOK: The Stock Exchange of Thailand index was down 0.23 points to 453.58 at the open and expected to fall further as investors fretted over corporate earnings reports described by Mark Reinecke, a dealer with Asset Plus Securities Co., as "horrific."

JAKARTA: Share prices on the Jakarta Stock Exchange opened mixed in cautious trading. The index was up 0.271 points to 438.218. KUALA LUMPUR: Shares on

the Kuala Lumpur Stock Exchange opened slightly up. The Composite Index of 100 bluechip stocks is at 681.95 points. up 4.37 points.

MANILA: Philippine shares closed up with preliminary data showing the Philippine Stock Exchange Index of 30 selected issues closed 41 40 points, or 2.3 per cent higher, at 1.844.95

Share investor commits suicide in Hong Kong

HONG KONG, Nov 14: A Hong Kong science teacher, still clutching his share certificates, leapt 28 floors to his death after losing his savings in the stock market's recent plunge, says

Yu Keung-Lun, 25, jumped from a lift lobby window in a Hong Kong Industrial district on Thursday and was certified dead after arrival at hospital, the South China Morning Post

said in its Friday edition. The newspaper quoted his mother as saying Yu had lost money in the recent stock market slump.

The local market has shed about 40 per cent of its value since early August and many Hong Kong people are believed to have lost tens of thousands of

Rumours hit top Indonesian private bank

JAKARTA, Nov 14: Worried customers, some with bags, cardboard cartons and even strong boxes, withdrew large amounts of cash Friday amid unfounded rumours that Indonesia's largest private bank was in trouble, reports AP.

It was the latest episode in a crisis of confidence in Indonesia, which has sought help from the International Monetary Fund and friendly governments to help save its troubled econ-Crowds flocked to branches

of PT Bank Central Asia in the capital Jakarta and other cities, fearing it was about to be shut down like 16 other banks were two weeks ago. Bank officials said the rumours were baseless.

The bank is owned by Lim

Sioe Liong, purported to be In-

donesia's richest man and a longtime associate of President Suharto. At one BCA branch in Glodok, a Jakarta suburb mainly populated by ethnic Chinese, more than 100 people

police stood guard nearby. "I think it's best to take it," said one customer, who identified himself only as Jasin. "I don't want to take any risks

queued to get their funds out as

BA goes smoke-free next March

All British Airways flights throughout the world will be smoking-free from March 29 next year, the start of the summer schedules, says a press re-

lease of the airline. The airline has more than 7,000 services a week and over 95 per cent are already nonsmoking, including the UK and much of Europe and a wide range of intercontinental flights.

The last few routes to go nonsmoking are Spain, Japan Korea, Hong Kong, China, Taiwan, Philippines, Pakistan, Latin America, Latvia, Russia, Ukraine, Romania, Bulgaria, Croatia, Yugoslavia and Azerbaijan.

Novartis launches new drug

The Animal Health Sector of Novartis (Bangladesh) Limited recently launched a new antimycoplasmal drug called tia-

This product is being extensively used in all types of commercial farms like, hatchery breeding flocks, layer and broiler farms etc. against avian mycoplasmosis in the developed countries.

the poultry sector of Bangladesh, as mycoplasma is a big problem which decreases the productivity of poultry farms, says a press release. Attended by leading poultry experts, farmers and hatchery

Experts feel that the latest

anti-mycoplasmal product

would contribute positively to

owners, two launch meetings were held in Dhaka and Chit-At the inaugural session, the head of Novartis Animal Health,

Bangladesh, Sayem ul Haq reaffirmed the company's commitment to provide new and innovative solutions to the farm problems in the country. The details of the product

was presented by Dr Avinash Potnis of Sandoz India Limited.

Unemployment in EU countries steady at 11 pc

LUXEMBOURG, Nov 14: Unemployment in the 15 EU countries remained steady at 10.6 per cent in the three months to September, the Eurostat statistical service reported yesterday. says AFP

In September, 17.9 million people in the European Union were unemployed. This was 424,000 fewer than in August on an adjusted basis. In four member states the

rate was above the average: Spain with a rate of 19.9 per cent. Finland 13.0 per cent. France 12 6 per cent and Italy 12.1 per cent in July

moving forward, reports AP. Michel Camdessus, the IMF

The strict conditions of the IMF loan can be met only by implementing government policies which are politically told reporters after meeting

stallment of the loan.

Star Business Report

Market capitalisation of CSE fell by Tk 341.93 crore and closed at Tk 5523.97 crore from

On an average, 134 were issues traded on DSE everyday, of which 79 suffered, 42 gained

and two remained unchanged. The average volume and value of trading also declined compared to previous week's position as 4.18 lakh shares and debentures valued at Tk 5.27 erore changed hands against an average transaction of 4.38 lakh scrips worth Tk 6.09 crore.

Although the market re-

The expulsion order, which

had been suspended for a week

during UN efforts to resolve a

showdown over weapons in-

spections, came a day after the

Security Council imposed new

sanctions on Iraq for its ban on

"oil-for-food" deal was not yet

ther sanctions, but there are no

stringent measures and they

don't concern the oil ship-

pings," said Tony Machacek, an

the deal, under which Iraq is

currently exporting nearly

700,000 barrels per day of

crude, the market would not be

push for OPEC's production

ceiling to be raised by one to two

million barrels a day at the

cartel's next meeting on

Saudi Arabia has said it will

But even if the UN suspends

oil analyst from Credit Lyon-

Traders pointed out that the

"The UN have imposed fur-

US experts in UNSCOM.

directly at risk.

nais Rouse.

short of supplies.

November 26.

Tahir Ali Taybi, Consultant of World Bank, addressing

the sub-judges and assistant session judges who took part

in the fifth judicial administration training course, at a

dinner hosted by Uttara Bank Limited in the city on

Tuesday. Persons sitting from right are bank's Managing

Director M Aminuzzaman, Secretary of Banking Division

Syed Amir-ul-Mulk, Director General of Judicial

Administration Training Institute Justice M Badruz-

zaman, the consultants of World Bank, Cliford Ruder and

US-Iraq conflict

Oil prices flare

up in London

bearish sentiment prevailed on the floor throughout the week.

said a DSE member. He attributed the continuous fall to lack of money inflow

and 6.39 points on Wednesday.

reviewed

of the bank. The Bangladesh Bank Gov-

The following are the Sonali one unit of Foreign Currency) to

Buying

Sight

Export

OD

Transfer

US Dlr 44	.8400	44.6605	44.5660
GB Pound 75	.9361	75.6321	75.4721
D Mark 25	.8792	25.7756	25.7211
F Franc 7	.7301	7.6991	7.6829
C.Dlr 31	.6514	31.5247	31.4580
S Franc 31	.9712	31.8432	31.7758
JP Yen 0	.3519	0.3505	0.3497
	Sel	ling	
Name of Currency	T.T.8	k O.D.	B.C.
US Dollar	45	5.2090	45.2485
GB Pound	77	7.1607	77.2282
D.Mark	26	5.3697	26.3928
F Franc		8748	7 9916

JP. Yen 0.3622 0.3626 A) TT (DOC) US Dollar Spot Buying Tk. 44.7502 B) Usance Rate

120 Days Days Days 44.0055 43.6318 42.2581 C) US Dollar sight export bill 3 months forward purchase: Same as OD sight export Bill buying rate.

Indicative Rate					
Currency	Selling	Buying			
nudi Riyal	12.0541	11.8795			
AE DI.	12.3088	12.1334			
UW DI	149.1554	146.9855			
Guilder	23.3711	23.0268			
Krona	6.0255	5.9359			
alay Ringgit	13.7038	13.4681			
ng Dollar	28.7224	28.2959			

The following are the Janata Bank's dealing rates (BD Tk for one unit of Foreign Currency) to public as on 13/11/97

Buying

US Dlr 44.8350 44.6506 44.5410

GB Pound 75.9396 75.6184 75.4328

D Mark 25.8834 25.7739 25.7106

FR Franc 7.7294 7.6967 7.6778

Sight

Export

OD

Transfer

Name of TT Clean

	0607	COLUMN TO SERVICE SERV	0.7 (T. 700 PC)	-	A . A . A . A	-
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C.Dir	31	.6473	31.51	34	31.436	
Franc		.9602		The state of the state of	31.746	200
		Sell	ing			223
Name	of	T.T.&	O.D.	1355	B.C.	
Curren	CY	\$309430566		Samuel		anare.
JS Doll		45	.2115	23	45.251	0
GB Pour	nd	77	.1539		77.222	W 250
D.Mark		26	.3552	33	26.378	4
r. Fran	ce	7	.8707		7.877	6
P Yen		0	.3625		0.362	8
C.Dollar	r	32	.2262		32.254	6
S. Franc		32	.5566		32.585	3
anata B	ank	's sellin	ng and	buy ic:	ing rat	es
-1100-in 711-02		SELLI			YING	
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11.9000

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142.5000

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