100, Kazı Nazrul Islam Avenue, Dhaka-1215



US beef processing

WASHINGTON, Nov 1: The US Agriculture Department took action Friday to shutdown a beef processing plant in Nebraska that had recently recalled more than 600,000 pounds (270,000 kilos) of meat because of E. coli contamination, reports AP.

The plant shutdown was the latest food safety blow to the beef industry, which this summer endured the nation's biggest-ever meat recall when 25 million pounds (11 million kilos) of Hudson Foods Inc. ground beef was recalled because of E. coli contamination.

USDA withdrew its inspectors from the BeefAmerica Operating Co. plant in Norfolk. Nebraska, after discovering repeated violations of sanitation rules governing fecal contamination and other problems that the company had previously been warned about.

Removal of federal meat inspectors effectively closes a processing plant.

This decision is based on your inability to maintain and operate your facility in a sanitary manner," said Fernando Siores, USDA's inspector in charge, in a letter to Beef Amer-

Among the problems cited by USDA were contamination with animal fecal matter - the source of E. coli and other dangerous bacteria - on finished beef products and some ready for shipment.

In addition, USDA found peeling paint on surfaces that come into contact with meat and hydraulic fluid and blood was observed dripping on equipment.

Market liberalisation

G-15 countries urged to be cautious

KUALA LUMPUR, Nov 1: Malaysian Prime Minister Mahathir Mohamad reminded the Group of Fifteen (G-15) developing countries today to be cautious in implementing market liberalisation and globalisation plans, reports AFP.

Citing how "a liberal policy towards currency and share. trading has resulted in abuses which undermine years of painstaking efforts to develop the countries of Southeast Asia," Mahathir urged G-15 members to be more circum-

"The success of the members of the G-15 depends on their ability to understand the changes in the global market place and to influence these changes in their favour," he said when opening a G-15 trade

"They cannot be passive and accept anything and everything that is thrust upon them," said the outspoken premier, known for his anti-West stance.

While there were genuine investors, "We must not forget that there are many who only see opportunities for enriching themselves at our expense," he added, referring to Southeast Asia's financial crisis.

The Malaysian leader has repeatedly accused foreign funds of destabilising Southeast Asian financial markets which have plunged since July. and spearheaded calls to regulate currency trading.

While "the world is galloping towards globalisation and liberalisation." Mahathir noted that the actual definition of the two terms was still unclear.

But "developed countries have taken it upon themselves to interpret these terms as meaning that removal of barriers to their trade and their investments including portfolio investment," he said.

The Malaysian leader warned his developing counterparts "to watch this very carefully as their own industries are not yet able to compete and take advantage of investments in other countries."

G-7 nations pledge \$72m more for rain forests

SAO PAULO, Brazil, Nov 1: The world's seven most industrialised nations have pledged an additional 72 million dollars to Brazil's ambitious project to protect its rain forests while developing the vast Amazon region, reports AP.

innovative World Bank project. The contributions were announced Thursday at the end of of this remote hamlet the daily a four-day meeting between Brazil and the G-7 countries held in the northern jungle city of Manaus, 3,930 kilometers ply. (2,440 miles) northwest of Sao

Paulo. "Although we didn't get the 80 to 90 million dollars we wanted to complete the financing of several projects, the 72 million dollar that were pledged represent an excellent result," Jose Seixas Lourenco of the Environment Ministry said Friday. "And besides, we still have time to negotiate the dif-

ference." Created two years ago, the Pilot Programme for the Protection of Brazil's Tropical Rain Forests has already received 250 million dollars from the G-7 countries - the United States, Canada, Britain, France, Italy, Germany and Japan.

Govt wants it ready by Nov

Shrimp farms seek more time to meet EU criteria

By Govinda Shil

ernment are now in a disagreement on time-frame for completion of the on-going renovation work at . fish processing plants and testing laboratories. The work is designed to help the country's shrimp sector qualify for the European frozen food market.

Fish exporters want the government meet the European Union's sanitary and health requirement with enough time. On the other hand, the minister concerned said he wants to see the things done before he invites an EU veterinary team in the late November.

The officials are now preparing a fresh list of the fish processing plants which they will send to the EU headquar-

ters welcoming EU inspection. Quality control department of the Fisheries and Livestock Ministry has already started an investigation into about 45 factories willing to continue

countries. After visiting the plants and government laboratories last

The EU banned imports of Bangladeshi frozen foods to its member countries on July 30 after it had found the local factories and laboratories not maintaining EU standards. The EU also imposed same ban on

The EU team, which submitted a report on its visit to the

of production or of working HACCP manual, said the report. Satish Chandra Roy, State Minister for Fisheries and Livestock, said the EU team was

sources said the government has done nothing to feel happy.

ment laboratories," said one of the prominent BFFEA leaders. He said there are several critical water tests for which Bangladesh do not have equip-

Satish Chandra Roy said the government had asked the EU headquarters to provide Dhaka with the equipment on credit. He hoped that the lab

He said the construction of 12 shrimp landing centres in Khulna region will begin soon. The project, however, is awaiting the Prime Minister's

approval, he said. Eight such centres have already been constructed in greater Chittagong region to cope with one of the EU guidelines.

Creation of computer village suggested

Bikram Dasgupta, an outstanding Indian entrepreneur in Information Technology sector, said 600 billion US dollars investment is coming to the area of Y2K Project all over the

He was delivering the key note address at a two-day seminar on Information Technology sponsored by Rapport Bangla desh Ltd.at a local hotel on Thursday, says a press release. A huge computer software business is also coming to the area of 2000 conversion in computer, he said.

He suggested creation of computer village and introduction of total computerisation of corporate management system.

Inaugurated by Bangladesh Bank Governor Lutfar Rahman Sarkar the seminar was participated by chief executive and senior managers from Agrabad Hotel American Express Bank, Bangladesh Inland Water Transport Authority, Beximco Computers Ltd, International Office Equipment, Leads Corporation, Padma Textile Mills Rahimafrooz Limited. (Bangladesh) Limited, Rupantarita Prakritik Gas Co Limited, Uttara Bank Limited and

Beximco Textiles Ltd. The inaugural session was chaired by an eminent educationist and former secretary, Dr Abdullah Al Muti Sharfuddin, and also addressed by M Mosharraf Hossain, Managing Director of Rapport Bangladesh

US stocks close higher

NEW YORK, Nov 1: US stocks closed higher on Friday, as the market limped out of one of the most turbulent weeks in Wall Street's history, reports Reuter. The Dow Jones industrial

average rose 60.41, or 0.82 per cent, to 7224.08 based on early and unofficial data. "Hong Kong was stable and quiet last night, so Wall Street

rallied out of exhaustion and relief," said Hugh Johnson, chief investment officer at First Albany Corp. Hong Kong's blue chip index ended a tumultuous week 2.5 per

cent higher on Friday after a stock slump there triggered a huge sell-off in markets around the world.

For the week, the Dow lost 3.5 per cent in the busiest week of trading in history, with 3.99 billion shares changing hands on Friday, volume of roughly 630 million, usually considered busy, paled in comparison to the frenetic pace earlier in the week, when trading hit a daily peak of 1.2 billion shares.

equipment would come soon.

A severe plunge of the Hong Kong stock market last week was the triggering event for Monday's record 554-point stock plunge on Wall Street, dramatically underscoring how interconnected the world economy has become.

The IMF package of 23 billion dollars for Indonesia will be backed up by three billion dollars in US loans plus additional assistance from Japan, China, Singapore, Malaysia, Hong Kong and Australia.

Michel Camdessus said the IMF will provide the largest share of the package, 10 billion dollars, with 4.5 billion dollars coming from the World Bank, 3.5 billion dollars from the Asian Development Bank and five billion dollars from Indonesia's

IMF announces \$23b economic rescue package for Indonesia support. Indonesia agreed to a

WASHINGTON, Nov 1: The International Monetary Fund announced a 23 billion dollars economic rescue package for Indonesia on Friday, the second-largest such bailout in history, as authorities scrambled to contain a currency crisis that has rattled financial markets from Tokyo to New York.

reports AP. The United States said it would provide backup assistance, a reversal for the Clinton administration, which had refused to participate directly in a 17.5 billion dollars rescue effort for Thailand two months ago because of all the controversy generated by the 1995 US bailout of Mexico.

Both the administration and Federal Reserve Chairman Alan Greenspan had become increasingly worried in recent days that the continuing economic turmoil in Southeast Asia was threatening to destabilise financial markets worldwide.

IMF Managing Director

In exchange for the economic

series of economic reforms, including closing down unhealthy banks, reducing food subsidies, removing trade barriers and ending inefficient state monopolies.

"This programme ushers in ambitious reforms designed to equip Indonesia's economy for the challenges and opportunities of globalisation in the coming decades." Camdessus told reporters. He also praised Indonesia's leaders for "their vision courage and readiness to take such a decisive stance in

Jakarta to close 16 sick banks

JAKARTA, Nov 1: Indonesia will close 16 financially-troubled banks. Finance Minister Mar'ie Muhammad told a press briefing on an International Monetary Fund aid package worth 23 billion dollars to shore up the Indonesian economy, reports AFP.

The Indonesian minister expressed his "gratitude and appreciation to all international agencies and important economies that have indicated their support to Indonesia," the Japanese finance ministry

Japanese rinance Minister Hiroshi Mitsuzuka urged Indonesia today to meet conditions on the package agreed with the IMF, including plans to abide by any ruling from the World Trade Organisation (WTO) on Indonesia's national car programme.

"Indonesia is one of the Asian countries which maintain sound economic fundamentals." Mitsuzuka said in his speech in Sendai, Miyagi Prefecture, northern Japan.

such difficult circumstances. World Bank President James D Wolfensohn said the package is "strongly welcome," Bank help would come in the form of technical assistance for banking sector reforms as well as the 4.3 billion dollars in disbursements for "adjustment opera-

investment loans," Wolfensohn Treasury Secretary Robert Rubin, in announcing the administration's decision, emphasised that direct US loans would serve only as a second line of defence should be economic situation in Indonesia not be stabilised by the initial 23 billion dollars. But he insisted that American businesses

tions and existing and planned

and workers had a lot at stake. "Financial stability around the world is critical to the national security and economic interests of the United States,' Rubin said. "In today's global economy, the health and prosperity of the American economy depend importantly on the stability of the global financial system and the economic health of our trading partners.'

The package of initial and backup support was expected to total more than 35 billion dollars, making it the second largest rescue package in IMF history after the 50 billion dollars made available for Mexico. The administration took the

lead in putting together the Mexican assistance package, forcing some European nations to go along reluctantly. When Congress balked, President Clinton exercised his authority to use the Exchange Stabilisation Fund, created in the 1930s to support the dollar. US support for Mexico ulti-

mately totalled 12 billion dollars in loans, which Mexico finished paying back earlier this year.

New York Chinese

businessmen angry

at politicians'

snub to Jiang

leaders in New York's Chinese

community were unhappy with

local politicians for giving

China's president a "very, very

unfriendly" reception on Fri-

day. On the Chinatown street,

the reaction was mixed, reports

the mayor nor the governor (of

New York state) greeted Presi-

dent Jiang Zemin," said George

Hua, general secretary of the

United Chinese Associations,

an umbrella group that repre-

nity, meanwhile, pulled out the

high-tech stops for Jiang, a

The city's business commu-

sents about 60 organisations.

"It's not very polite. Neither

NEW YORK, Nov 1: Business

Shipping Intelligence

Beth No	Name of vessels	Cargo	L Port		Date of arrival	y seed
J/1	Stella-F	CI.	Mad	Oil	27/10	1/1
J/2	Lyong Gun Bong	GI(Copra)	Sing	OSA	25/10	5/11
J/4	Alam Selacas	Wheat(C)	Sing	Amelent	22/10	3 (2/1
J/6	Pericles	R Seed	Ruan	Rainbow	28/10	4/11
J/7 -	Banglar Kiron	Wheat(g)	Mong	BSC	25/10	31/10
J/8	Xuan Cheng	ă	Chin	Seaglory	22/10	31/1
J/9	Golden Ocean	Urea(G)	Street Street	CTPL	R/A	2/1
J/11	Banglar Asha	Wheat(g)		SBC	R/A	4/1
J/12	Mykola Movcha	조리장은 아이라면 된 경우 없다는 그리다	Ukra	AASS	12/10	1/1
J/13	Hernes	Urea(G)	Indo	Seacom	21/10	3/1
CCT/3	Vanessa	Cont	Sing	RSL	26/10	31/1
RM/14	Great Bext-1	Cement	P Kel	USTC	9/10	5/1
CCJ	banglar Shobha	C Clink	Sikka	BSC	14/10	2/1
RM/4	Albatros-II	Urea(G)	Ruwa	Cross	15/10	31/1
RM/5	Sandgate	HSD	Mina	MSTPL	27/10	30/1
RM/6		ISD/Jet-1	Mala	ECSL	28/10	31/1
DOJ	Banglar Shoura	사장이 되었네요? 어떻게 하면 없는 것이다.		BSC	R/A	31/1
DD	Banglar Kakoli	Repair	1201	BSC	R/A	15/1
	Tanary Star	Idle	Para	Spal		(C) 10 10 10 10 10 10 10 10 10 10 10 10 10
DDJ/1	Shao Shan	Cement	-	Delmure	R/A	3/1
RM/8		Repair	1501 1501 II	BSC	R/A	7/1
RM/9	Banglar Robu	P MAT		MBL	D. C.	31/1
CUFLTJ	Tug Tong AH	P MAT		(42242245)	30/9	15/1
Kafco (U)	Tug Ocean Echo	1- 1				

V	essels d	ueat out	er anchor		
Name of vessels	Date of	Last port	Local agent	Cargo	Loadir por
DA FU 21/10	30/10	Sing	APL(B)	Cont	Sin
Sin hai 12/10	31/10	Sing	Qcsl .	Cont	Sin
Sea Horse	30/10	Indo	Seacom	GI(Copra)	7-75
Rinso	3/11	Mong	Sunshine	G	
Ultima 19/10	31/10	Col	Baridhi	Cont	C
Penguin	1/11	yang	Cross	GI(Log)	A SHOP OF THE
Sea Elegance 20/10	31/10	Sing	Pil(BD)	Cont	Sin
Samsun Light	1/11	Tampa	SSST G	sp(M Jetty)	PER CONTRACT
Selin-S(E/L)28/10	1/11	MAD	OWSL		Suda
Handy Lily	31/10	VAN	Rainbow	M Seed	
Coral Reef	31/10	55	B Bay Su	rvey Purpose	
IB Everett	31/10	Sign	Everett	GI(Vehi)	
Feng Qing	31/10	S Hai	Bdship	CI.	
Song Lin	1/11	Dali	Prog	CI CI	
Palmas	1/11	STANTAGE STANTAGE	B BaySur	vey Purpose	
Able Lieutenant	CONTRACTOR	-	#1	POSTAGE TO	92
(Roro/24)7/10	1/11	P Kel	BBA	Vehi	
QC Pintail 23/10	2/11	Sing	QCSL	Cont	Sin
Voyager	2/11		Simni	Scraping	1000
Alam Tenaga		Yang	Rainbow	a	451,337,00
Banglar Moni 19/10	3/11	Sing	BSC	Cont	Sin
M Regina 22/10	2/11	Sign	Pil(BD)	Cont	Sin
Hai Mao	4/11	Mong	MBL	Scraping	559
Diligence Cont	4/11	Sing	QCSL	Cont	Sin
Padma 27/10	3/11	Sing	RSL	Cont	Sin
Dragon Sentosa 4/9	5/11	Col	Baridhi	Cont	C
Alba Sierra	4/11	7.505 #1.	Prog	CI.	8 154
Kota Bintang 26/10	5/11	Sing	Pil(BD)	Cont	Sir
Sarah-1	10/11	Mumb	Cross	· CI	140
Ocean-1	5/11	Call	Cross	CI CI	
Lamphun Navee 27/10	5/11	178	Baridhi	Cont	C
Xpress Resolve 27/10		Sing	RSL	Cont	Sir
TM Regulus	6/11		Bdship	In Ballast	
Hafez (E/L)28/10	8/11	990	SSL	E/L	TIS TRACTORY
Kota Berjaya 26/10	9/11	Sing	Pil(BD)	Cont	Sir

		Tanker du	ie:	
Natalia	3;11		Rainbow	CPO -
	Ves	sels at Kut	tubdia	
Name of vessels	Cargo	Last port	Local agent	Date o
Ismay			B Bay	9/1
Orizont	2	Sing	B Bay	25/2
Salvana		1	B Pay	R/A(24/10)
Suit Lloyd-72	i personal de la companya de la comp	5	в Bay	R/A(23/10)
Mover	nent of v	essels for 3	1-10, 1-11 & 2	-11-97
OUTGOING		INCOMING		SHIFTING
31/10:				

Salvana Suit Lloyd-72	-	5	в Bay	R/A(23/10)
Moveme	nt of vess	els for 31	10, 1-11 & 2	
OUTGOING	IN	COMING		SHIFTING
31/10:		The transfer of the first		
J/7 & Kiron	CCT/3	Ultima		22 10
CCT/3 Vanses	J/7	Sing I lat		
RM/4 Albatros_H	r., N	Maya		
RM/6 Trent	NB Fen			
Doj B Shourabh	NB Sea	Horse		
DDJ/2 Bison				
1/11:				CONTRACTOR DOCUMENTS
J/1 Stella-F	J/1 B M	laya	J/7	Sin Hai to J/12
J/7 B Kiron	NB Fen	g Qing		
J/12 Mykola	RM/3 K	Marine Control of the		
124 D S	J/7 Sea	Elegance		
	NB Sea	SAME TO A CONTROL OF THE PARTY		10
2/11:				
J/4 Alam	J/9 B F	Giron	J/7 Sea Ele	gance to CTT/1
J/9 Golden Ocean	J/4 Ab	le		

Group, Dhaka.

CHITTAGONG PORT

Beth No	Name of vessels	Cargo	L Port		Date of arrival	Leaving
J/1	Stella-F	GI.	Mad		27/10	1/11
J/2		GI(Copra)	Sing	OSA	25/10	5/11
J/4	Alant Sclanas	Wheat(G)	Sing	Ameierit	22/10	2 6 2/11
J/6	Pericles	R Seed	Ruan	Rainbow	28/10	4/11
J/7	Banglar Kiron	Wheat(g)	Mong	BSC	25/10	31/10
J/8	Xuan Cheng	a	Chin	Seaglory	22/10	31/11
J/9	Golden Ocean	Urea(G)		CTPL	R/A	2/11
J/11	Banglar Asha	Wheat(g)		SBC	R/A	4/11
J/12	Mykola Movcha	- NEW TRANSPORT OF THE PROPERTY AND THE	Ukra	AASS	12/10	1/11
J/13	Hernes	Urea(G)	Indo	Seacom	21/10	3/11
CCT/3	Vanessa	Cont	Sing	RSL	26/10	31/11
RM/14	Great Bext-1	Cement	P Kel	USTC	9/10	5/11
CCJ	banglar Shobha		Sikka		14/10	2/11
RM/4	Albatros-II	Urea(G)	Ruwa	Cross	15/10	31/11
RM/5	Sandgate	HSD	Mina	MSTPL	27/10	30/10
RM/6	CATO GOVERNOUS CONTRACTOR CONTRAC	ISD/Jet-1	Mala	ECSL	28/10	31/10
DOJ	Banglar Shoural			BSC	R/A	31/10
DD	Banglar Kakoli	Repair	1201	BSC	R/A	15/11
	Tanary Star	ldle		Spal		30 Marsh
DDJ/1	Shao Shan	Cement	-	Delmure	R/A	3/11
RM/8		Repair		BSC		7/11
RM/9	Banglar Robu	P MAT		MBL	12-14-15-15-15-15-15-15-15-15-15-15-15-15-15-	31/10
CUFLTJ	Tug Tong AH	PMAT		MBL.		15/11

	ves	seis at nuti	ibaia	
Name of vessels	Cargo	Last port	Local agent	Date
Ismay	*		B Bay	9
Orizont	2	Sing	B Bay	25
Salvana		15.14 MINTS	B Pay	R/A(24/
Suit Lloyd-72	remail to our en en en en en en	5	в Bay	R/A(23/
Movem	ent of v	essels for 31	-10, 1-11 & 2-	11-97
OUTGOING		INCOMING	(CONTRACTOR OF THE PROPERTY OF	SHIFTIN
31/10:	MARKOCKA ISCA			
J/7 & Kiron	CCT	7/3 Ultima		10 102 11
CCT/3 Vances	J/7			
RM/4 Albatros_II		n. Maya		
RM/6 Trent	NB	Feng Ging		
Doj B Shourabh	NB	Sea Horse		
DDJ/2 Bison				
1/11:			80000	200 2200 200 20
J/1 Stella-F	J/1	B Maya	J/7	Sin Hai to J/
J/7 B Kiron	NB	Feng Qing		
J/12 Mykola	RM,	/3 K Fedco		
M2 1/1 (7)	J/7	Sea Elegance		
	NB	Sea Horse		
2/11:			HERMANIS VIEWS	
J/4 Alam	J/9	B Kiron	J/7 Sea Ele	gance to CTT
That was not been been a supported to the second se	2277202			

CCJ B Shobha The above are the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC

trained electrical engineer looking to modernise his na-"The New York business world received him warmly. wille the politicians were very very unfriendly," said Hua. "The Chinese community is very disappointed with the behaviour of New York City and its govern-

Mayor Rudolph Giuliani refused to meet Jiang because of concerns about human and civi! rights in China, spokeswoman Colleen Roche said. "And a so he's in the midst of a re-election campaign, he has a tight schedule, and these are competing inter-

ests," she said. Governor George Pataki also did not meet with the Chinese president. His spokeswoman, Zenia Mucha, cited scheduling conflicts as well as "a prior personal commitment."

Exchange Rates The following are the Sonali

Bank's dealing rates (BD Tk for one unit of Foreign Currency) to public as on 30th, 31st Oct '97 & 1st Nov. '97. Buying

OD

		Expor Bills	4
S Dir 44	1.8350	44.6545	44.5580
B Pound 74	1.7231	74,4223	74.261
	5.9365	25.8321	25.776
The second secon	7.7469	7.7158	7.699
Dir 3	.7945	31.6665	31.598
Franc 3			
	0.3689	0.3674	0.366
	-	ling	
Name of Currency	10.00	Q.D.	B.C.
ic D. B.		5 2105	45 250

Clean | Sight | Transfer

US Dollar	45.2105	43.4303
GB Pound	75.96226	76.0294
D.Mark	26.4320	26.4553
F. Franc	7.8924	7.8994
C.Dollar	32.3945	32.4232
S Franc	32.4315	32.4602
JP. Yen	0.3796	0.3800
A) TT (DOC	C) US Dollar S	pot Buying
Tk. 44.7447		

Days Days Days

Tk. 4

Days

C) US Dollar sight export bill 3 months forward purchase: Same as OD sight export Bill buying rate. **Indicative Rate** Seiling Buying

44,0006 43,6269 43,2533 42,5061

Currency 12.0520 11.8733 Saudi Riyal 12.3102 12.1312 UAE DL 149.3081 147.0561 KUW DI 23.0504 22.7059 D Guilder 6.0040 5.9135 S Krona

Telephone: 815306-09, 819625-29, Fax: 813062 plant closed

Shrimp exporters and gov-

fish exports to the EU member

month, a two member EU team have indicated that the authorities should take at least another three to six months to upgrade those installations.

Maldives and India on similar

government on October 14, said it could not see any significant change in the fish processing plants. "There is a little evidence of changes in the actual processes

happy seeing the 'tremendous changes' in the plants and labo-Bangladesh Frozen Foods Exporters' Association (BFFEA)

"We are not happy over the developments in the govern-

Workshop on

financial

reporting

begins today

on Rnancial reporting, jointly

sponsored by Commonwealth

Journalists Association (CJA)

and the Financial Times of

London, begins today (Sunday)

at the National Press Club, re-

tion Prof Abu Sayeed will inau-

gurate the workshop at 10 am.

State Minister for Informa-

Martin Mulligan of the Fi-

nancial Times of London will

ticipated by 15 journalists from

Dhaka, Chittagong, Khulna,

ident of the London-based CJA

and President of its Bangladesh

Chapter, will preside over the

opening session of the work-

30,000 Thai

automobile

workers to

lose jobs

automotive industry will lay off

about 30,000 workers next year

when sales will plummet by an

estimated 33 per cent, according

Automobile sales next year

Chaithirapinyo, the company's

senior managing director, was

quoted today by local press as

expects total sales by all com-

panies this year to reach

360,000 units. Last year, more

than 500,000 vehicles were sold

industry would need to lay off at

least 30,000 workers next year

because of the slowdown in do-

Ninnart predicted that the

nationwide.

mestic sales.

WB scheme pipes water to Himalayan villages

Toyota, the market leader,

BANGKOK, Nov 1: Thailand's

Hassan Shahriar, Vice-Pres-

Sylhet, Barisal and Bogra.

shop, said a press release.

conduct the training to be par-

ports UNB.

A 10-day training workshop

Lutfar Rahman Sarkar, Governor of Bangladesh Bank (fifth from right) is seen with contributors and participants of the seminar on Information Technology organised by Rapport Bangladesh Ltd at a city hotel on Thursday.

US blamed for cutting supplies Iraq reduces rations of 5 basic goods for Nov

BAGHDAD, Nov 1: The Iraqi government said Friday it was reducing the rations of five basic goods for November, and blamed the United States for having to cut supplies for a second consecutive month, says

The Trade Ministry announced cuts of 17 to 60 per cent in the monthly provisions of salt, cooking oil, tea, soap and detergents. In a statement to the official

Iraqi News Agency, the min-

istry said the shortages were

caused by "the United States'

holding up approval and continuing to cancel" contracts in the oil-for-food programme. Iraq has repeatedly complained of slow deliveries under the UN Security Council's oilfor-food program, which allows the country to bypass sanctions imposed after it invaded Kuwait

and sell two billion dollars of

loil every six months of the Under the programme, Iraq may use the oil revenue to buy humanitarian goods for its 22 million people, but the purchases must be approved by UN headquarters in New York. Iraq has accused the United States of using its influence to deny or delay approval of such con-

In Friday's statement, Iraq said it had not received sufficient quantities of the reduced

The ministry said the November ration cards to be issued Saturday will cut tea by 17 per cent to 125 grams (4.38 ounces), cooking oil by 25 per cent to 750 grams (1.6 pounds). soap by 60 per cent to 100 grams (3.5 ounces), salt by 17 per cent to 125 grams (4.38 ounces), and detergent by 19 per cent to 120 grams (8.75 ounces).

Lankan economy benefits from capital inflows

COLOMBO, Nov 1: A 98 per cent rise in net capital inflows during the first eight months of this year has boosted the Sri Lankan economy, the local press quoted the central bank as saying yesterday, reports

Due to the surge of capital inflows, Sri Lanka was able to achieve a balance of payment surplus of 375 million US dollars as against a deficit of 33 million dollars last year. The rise of net capital inflows from 288 million dollars

in the corresponding period last

year to 569 million dollars as of

August this year was mainly

due to the increased privatisa-

tion proceeds and improvement

in government's foreign aid

Villages in the lower Hi-

malayan foothills in India's

most populous state have found

a solution to years-old scarcity

of drinking water, thanks to an

The 71 million dollar

scheme has spared the residents

trudge over long distances to

fetch the household water sup-

di Devi, a member of the Aagar

Village Water and Sanitation

Committee, said women in the

area had to spend several hours

a day fetching water for house-

hold needs. "We now get more

time for our children and

Another housewife Shabuli

said she planned to use the

spare time learning how to

make greeting cards from hand-

made paper which would fetch

the family extra income. Sev-

eral illiterate women in the vil-

lage said they coul now learn

water) project," said project di-

"We call it the 'Swajal' (own

how to read and write.

family", she said.

Twenty-five-year old Govin-

utilisation, the bank said. The central bank expects the

expected to register a significant improvement from a deficit of 134 million dollars to a surplus

widened from 792 million dolto high import of intermediate

total capital inflows to exceed one billion dollars by the end of

Despite arise in export, howlars to 921 million dollars due

of 412 million dollars. ever, the trade deficit has been

and capital goods during the period, the bank said.

Exports from January to Au-

to Toyota Motor Thailand Co. says Xinhua. are expected to reach 240,000 units, or perhaps as low as Balance of payments is also 180,000 units, Ninnart

gust reached 2.9 billion dollars. an increase of 11.6 per cent over the corresponding period last

rector Parmeshwaran Aiyer,

also secretary in the state's Ru-

ral Development Department. "I

have not seen more joy and

hope in the eyes of people as I

see now," he told IANS. "Even

for a bucket of water, these peo-

ple were walking up to one or

two kilometres. They had

hardly ever imagined supply of

water at their very doorstep

Sharat Pradhan, writes from Uttar Pradesh of 84 percent, six percent and 10 percent respectively. The programme was launched in two remote villages in the difficult Garhwal hill terrain. Some 700 villages are to be eventually covered over a six year period. A similar

that this new scheme envisages to provide now," he said. The scheme was launched earlier this month with the signing of a tripartite agreement between the World Bankfunded Programme Management Unit, a local nongovernmental organisation (NGO), and the representative body of the village people called the Village Water and Sanitation Commit-

tee (VWSC). Officials said this was the first project of its kind where the cost was being shared between the World Bank, the state government and the beneficiaries in the village, in the ratio

scheme will also be launched in over 300 villages in the water scarce Bundelkhand area in southern Uttar Pradesh. Officials say the participation of the community has been

ensured right from the preplanning stage, and both the implementation and maintenance of the project have to be carried out by the village committee. "It took us some time to realise that this was very different," said a village elder, who felt that because the villagers

themselves were involved this time, this scheme would not end up like the numerous government schemes that fail to take Apart from UP, the World

Maharastra and Karnataka, according to Mohandas Palat, a senior rural development official in the Union government who was present at the inauguration here. "It was no mean task to convince the villagers to shell out one percent of the project cost

in cash and keep another nine

percent reserved to be put in the

Bank project is underway in

form of labour," project director Aiyar said. The scheme will be implemented with the help of NGOs but its day-to-day supervision will be in the hands of the village committees, whose members are to trained by the voluntary groups, officials said.

The interesting part is that once again, it is the villagers who have themselves contributed funds for the annual maintenance," said Cyril Raphael, head of the Bhuvaneshwari Mahila Ashram, one of the groups overseeing the project. Source: India Abroad News

Service

Name of vessels	Cargo	L Port	Local agent	Date of arrival	Leavi
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DDJ/2 Bison		
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	J/7 Sea Elegance	
	NB Sea Horse	
2/11:		STALIST WEATHOUGHT MAKEN
J/4 Alam	J/9 B Kiron	J/7 Sea Elegance to
J/9 Golden Ocean	J/4 Able	
CCT Da Fu	J/7 Sea Horse	

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