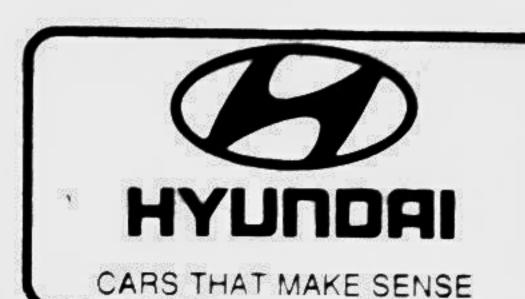
100, Kazi Nazrul Islam Avenue, Dhaka-1215

Telephone: 815306-09, 819625-29, Fax: 813062

The Baily Star TICINICC



buy more jute

Due to increased production of jute during the current season and its enhanced demand abroad, the government has decided to revise buying target upward at the directive of Prime Minister Sheikh Hasina, an official handout said, reports

The government earlier fixed the target to purchase raw jute at 18 lakh bales during the

current season. The government has purchased a total of 13.89 bales of raw jute so far during the current season, the handout said here on Tuesday.

Raw jute is being purchased through 198 government centres all over the country, the handout said

Meanwhile, the price situation in the raw jute markets has improved with the decision of purchasing more jute, the handout added.

A monitoring cell formed with high level officials is working regularly to keep the situation normal in the jute markets alongwith demand and purchasing programme.

UN confce Oct 30 Tofael to lead delegation

Commerce and Industries Minister Tofael Ahmed will lead a Bangladesh delegation to the UN conference on "Secure Infrastructure for Electronic Commerce" beginning in Melbourne October 30, official sources said yesterday, reports

The five-day conference, sponsored by the world body. aimes at working out modalities for an integrated network to ensure secure informations to conduct global trade and business.

WB director meets President

Country Director of World Bank, Pierre Landell Mills, made a courtesy call on President Justice Shahabuddin Ahmed at Bangabhaban yesterday, reports BSS

Mills conveyed message of thanks from World Bank President James D Wolfensohn to President Shahabuddin. Wolfenshon visited

Bangladesh and called on President Shahabuddin recently.

Jakarta to fund return of illegal workers from KSA

JAKARTA, Oct 22: The government will pay to return some 10,000 illegal Indonesian workers from Saudi Arabia this year, Manpower Minister Abdul Latief said Wednesday, reports

Latief said the number of "problematic" workers could increase in the near future.

"President Suharto has ordered me to use the workers' social insurance fund to finance the evacuation of these workers," he told a press conference after a meeting with the Head of State.

Latief said the government run fund earned some 400 billion rupiah (about 110 million dollars) in profit this year.

He said the government will pay 270 dollars to Garuda airlines for each returnee from Saudi Arabia, or about half of the regular 420 dollars normally paid by a passenger fly-ing the Jeddah-Jakarta route.

Latief said about 80 per cent of these returnees had overstayed visits made legally for pilgrimages to Makka. The remaining 20 per cent had illegally entered the country with false documents

Changes in StanChart Board, management

Standard Chartered PLC announced that Mervyn Davies (44), would be appointed to be the Board as a Group Executive Director on December 16, this

David Brougham (57), Group Executive Director, will step down as a Director in April, 98, says a press release yesterday.

Davies, who is currently

Group head of Corporate Banking, based in Singapore, will be responsible for Hong Kong/China and NE Asia, combining the role of David Brougham and lan Wilson, General Manager for Hong Kong, who retires in January '98.

Standard Chartered is due to provide the Chairman for the Hong Kong Association of Banks in 1998 and Mervyn Davies will be the first main Board Director of Standard

Chartered to hold this position. In November, Kai Nargolwala (47) will join Standard Chartered as Group head of Corporate Banking. Mr Nar-· golwala worked for Bank of America from '76 until '95 and from 1993 was Group Executive Vice President and head of Asia Wholesale Banking Group based in Hong Kong. He will be based in Singapore and will report to Group Executive Director, David Moir.

Govt decides to OPIC keen to finance US | Tk 8cr SB loans for | oil cos in Bangladesh

Overseas Private Investment Corporation (OPIC), a US government agency, has shown interest in financing companies. particularly the US ones, working for oil and gas exploration in Bangladesh, reports UNB.

The OPIC's main interest is insurance and project financing against equity participa-

This was disclosed by the visiting OPIC vice-president for investment insurance. Juliet Martin, during discussions with the representatives of different US-based oil and gas companies and the local media yesterday.

She said there is a big potential for such investment in Bangladesh as new opportunity is open for investment in the oil

and gas sector. OPIC encourages private investment in the developing countries, added Martin. The OPIC vice-president

Tuesday . .

CHITTAGONG, Oct 22 : Once

again there was a very strong

demand of tea where prices es-

calated further notably for the

clean fannings and small bro-

kens, which were often Tk 20

higher than last levels, reports

much dearer market following

blenders were very active while

Pakistan and Afghanistan were

absent. Dusts saw a very sharp

increase in price by upto Tk 30

chests, 4,535 gunny sacks, 140

paper sacks and 150 gunny

sacks of old season on offer

once again met with a very

strong market with prices mov-

ing up further quite substan-

met with a much stronger mar-

ket, and advanced sharply with

the progress of sale, particu-

which were upto Tk 10 dearer.

larly the smaller varieties

The very bold types ad-

vanced by Tk 2 to Tk 4. Large

brokens were strongly com-

CTC Brokens: Bold brokens

tially for all grades.

CTC Leaf: A total of 11,790

active buying by Polish buyers.

Larger brokens were also a

Internal buyers including

mentioned that they had a bilateral agreement with Bangladesh way back in 1975. But the accord, she said, requires some amendments to facilitate the companies for smooth implementation of the

projects. OPIC normally provides up to 200 million US dollars for each project. However, it has recently concluded an agreement for investing 500 million dollars in two projects in

Bangladesh, she said. OPIC will mainly cover two sectors — protection insurance against political violence and project financing against eq-

uity participation. Martin said their project financing programme would be long-term, ranging from five to 15 years.

Replying to a question, the OPIC official said their invest ment would not affect the local insurance companies as "We

peted for and were initially ik 6

to 8 dearer but moved up by Tk

10 towards the close. All other

brokens were much dearer and

often appreciated by Tk 15 to Tk

18 and sometimes more espe-

cially the better liquoring

were a strong market following

keen competition and appreci-

ated by Tk 15 to Tk 20 for the

best liquoring types and Tk 12

to Tk 16 for the plainer vari-

chests and 779 gunny sacks on

offer once again met with a

much stronger demand at sub-

stantially dearer rates. Well

made better liquoring RDs, PDs

and dusts were dearer by upto

Tk 30 selling around Tk 120

and more following competi-

20 and more selling around Tk

115 with the CDs selling be-

tween Tk 125 and Tk 140. In-

ternal market including

blenders lent a very strong sup-

Next sale will be held on Oc-

All others were dearer by Tk

CTC Dust: A total of 986

CTC Fannings: All fannings

will only deal in the oil and gas sectors.

"We are not here to compete with the local companies," she said, adding that the local companies had no such projects be-

To another query, she replied that the OPIC would uphold the workers' rights as per the ILO laws and would also keep in view the issues relating to environment.

Regarding environment, the OPIC delegation said they would follow the World Bank guide-

US Economic and Political Counsellor Stephen Eisenbraun and American Chamber of Commerce (AmCham) president Forrest E Cookson were present at the discussion session held at the American Club here.

The five-member OPIC delegation, which arrived last week, will leave Dhaka today.

Chinese team

visits DEPZ

the Vice Prime Minister of

China Wu Bangguo visited the

Dhaka Export Processing Zone

at Savar on Tuesday, says a

The Executive Chairman of

the Bangladesh Export Process-

ing Zones Authority Moazzem

Hossain Khan briefed the Chi-

nese delegation about the entire

gamut of the EPZs of

Bangladesh. The Chinese Vice

Premier expressed satisfaction

at the working process in the

dustrial unit in DEPZ and the

about Tk 2.9 crore in DEPZ.

Another three industries with a

proposed investment of Tk

281.5 crore are in the imple-

mentation stage in the Chit-

tagong Export Processing Zone.

Rian launches

Suzuki Samurai

motorcycle

sidiary of Rangs Group of Com-

panies, launched its new mo-

torcycle - Suzuki Samurai in

Bangladesh, says a press re-

held in the city on October 19.

was inaugurated by Aktar Hus-

sain, Director of Rian Motors

Ltd and Managing Director of

rector of Rian Motors Ltd. Ma-

habubul Gani, Director, Rian

Motors Ltd. Sachimi Hussain.

Director of Rangs Electronics

Ltd, Alhaz Abul Bashar, Gen-

eral Secretary of Bangladesh

Motorcycle Dealers Association

and leading dealers were pre-

Manager and Habibur Rahman,

Senior Executive of Rian Mo-

tors Ltd supervised the launch-

duced Suzuki Samurai - in

Bangladesh as the sole distribu-

The firm has been market-

ing Suzuki motorcycle in the

country as the sole distributor

of Suzuki Motor Corporation,

tor of TVS-Suzuki India Ltd.

Kamaluzzaman. Deputy

Rian Motors Ltd has intro-

S Liaquat Ali, Managing Di-

Rangs Electronics Ltd.

sent at the function.

ing ceremony.

Japan.

The launching ceremony

Rian Motors Lide a sub-

expanded area of the zone.

The delegation visited an in-

China has so for invested

press release.

Dhaka EPZ.

The 40-member high powered Chinese delegation led by

industrial, housing sectors

Sonali Bank has extended a new sanctions of loan of Tk 7.73 crore to the industrial sector, inclusive of the financial assistance to help solve the residential problem of middleclass and lower middle-class

people, reports UNB. The bank's Board of Directors provided the sanction of house-building loan to expand the residential facilities for the low and limited income group people at the urban and sub-urban areas.

The bank sanctioned a total of Tk 1.38 crore to fifteen loanees at its 558th board meeting held on Tuesday, said a Sonali Bank release yesterday.

Under the purview of the house-building loan a borrower willing to build house will get the maximum loan facility of Tk 10.00 lakh.

The bank's Board of Directors accorded a sanction of loan amounting to Tk 6.35 crore for setting-up of a knit fabrics unit at Savar.

To study the feasibility of the project, the entrepreneurs were invited to the board meeting to provide information relating to the implementation of the project, prior to the sanction of loan.

This was for the first time that the bank's Board of Directors exchanged views with the entrepreneurs on the loan proposal before sanction of the

Mohammad Asafuddowlah. Chairman of the Board of Directors of the bank, presided over the meeting which was attended by directors Advocate M Mohsin, Khushi Kabir and Mohammad Nurul Quayyum Khan.

Italian co offers help in leather sector

A leading Italian company will offer technical and marketing assistance for local entrepreneurs in shoes and leathergoods manufacturing sector, reports UNB.

Lampomacchine International, specialised in offering complete turn-key project in shoes and leathergoods sector. has joined hands with Roberto Pratelli, an Italian shoe expert now residing in Bangladesh, to provide the assistance, the company's local agent told newsmen here yesterday.

The company, established in 1961, will offer its worldwide experience in engineering layout production lines and technology including selection and offering of correct machines to the Bangladesh entrepreneurs.

There will be a team of experts, headed by Roberto Pratelli, to render after-sales service of machinery. Assistance in locating and selecting proper raw materials and components of shoe manufacturing will also be available.

Pratelli's company CP International, engaged in introducing newly setup companies to the buyers in Europe, particularly in Italy, will act as a catalyst between the forthcoming factories and potential overseas buyers as marketing assistance.

Challenge Chemical and Technology (CCT), the agent of Lampomacchine Bangladesh, organised a press briefing here to mark launching the technical and marketing assistance programme Reza Chowdhury of CCT and Roberto Pratelli of CP International and Stefano Pagliai of Lampomacchine International spoke on the occasion.

They said due to the fast changing scenario of world economy countries in Asia like Bangladesh have emerged as potential grounds for production bases of various products with low wage but easily adaptable workforce.

The recent closure of about 200 tanneries in India due to environmental reasons, many interested buyers of Europe started coming to Bangladesh to locate suitable factories to secure production of shoes and other leather products.

But most of the buyers returned with disappointment as they could not locate factories capable to produce the leather items of acceptable quality due to lack of proper machinery and proper guidance of production planning, they alleged.

There are many small shoe manufacturing factories in Bangladesh. But only three to four companies are manufacturing export quality shoes and leathergoods despite the abundant supply of hides and skins in the country.

Commercial Attaché of Italian Embassy in Dhaka Maria Adele Cioffi, and members of the shoe and leathergoods expert team Antonio Bendinelli and Iqbal Ashraf were present.

The following are the Januta

Bank's dealing rates (BD Tk for

one unit of Foreign Currency) to

Buying

GB Pound 72,1949 71,8889 71,7125

7.3800 7.3487

Selling

44.7115

73.2195

25.1315

7.5006

0.3743

32.3349

Janata Bank's selling and buying rates

30.1855

Name of T.T.& O.D.

in cash currency for public:

OD

7.3007

B.C.

44.7510

73.2849

25.1539

7.5073

0.3746

32.3637

30.2124

Sight Transfe

44.4350 44.2519 44.1433

24.7260 24.6211 24.5607

0.3660 0.3645 0.3636

31.8195 31.6846 31.6069

29.7050 29.5791 29.5066

public as on 22/10/97.

Clean

Name

of Cu-

rrency

S Franc

Currency

US Dollar

GB Pound

D.Mark

JP Yen

C.Dollar

S. Franc

Fr. France

AS HANGS

Launching ceremony of Suzuki Samurai

Grameen Uddog taking part

profit company affiliated with Grameen Bank of Bangladesh, is taking part in the International Fashion Fabric Exhibition (IFFE) which began in New York on Tuesday, reports BSS.

The three-day exhibition is being held at Jacob Javits convention centre of the city. IFFE is a major fabric fur and is held twice a year in New York, a message received here yesterday

as a number one event of apparel manufacturers designs of North and South America and over 10 thousand apparel manufacturers are attending it, the message said.

tional fair attended by Grameen Uddog that produces and exports Grameen Check through-out the world. Grameen check is the famous hand-loom fabric produced by the poor hand-loom weavers of Bangladesh and marketed by Grameen Ud-

Grameen Uddog expressed its belief that its participation in IFFE fair will create a useful exposure of Grameen Check in North America leading to expanded employment opportunity for the weavers in Bangladesh, one representative of the burgeoning enterprise

Lutfullahil Majid, a former secretary of the government senior marketing executive of Hoffman, marketing represen-tative of Grameen Uddog in

Exchange Rates

The following are the Sonali Bank's dealing rates (BD Tk for one unit of Foreign Currency) to public as on 22nd Oct '97.

Buying OD Sight Transfer Clean Export US Dir 44.4300 44.2545 44.1580 GB Pound 72.1693 71.8842 71.7275 D Mark 24.7109 24.6133 24.5596 F Franc 7.3760 7.3468 7.3308 31.8156 31.6900 31.6209 S Franc 29.6836 29.5664 29.5019 JP Yen 0.3640 0.3626 0.3618

Selling T.T.& O.D. Name of B.C. Currency **US Dollar** 44.7105 44.7505 73.1948 **GB** Pound 73.2603 D.Mark 25.1309 25.1534 F. Franc 7.4984 7.5051 C.Dollar 32.3499 32.3789 30.1915 30.2185 S Franc JP. Yen 0.3740 0.3744

A) TT (DOC) US Dollar Spot Buying

Tk. 44.3422

B) Usance Rate

30 60 90 120 180 Days Days Days Days 43.603 43.232 42.862 42.1221 C) US Dollar sight export bill 3 months forward purchase: Same as OD sight export Bill buying rate.

Selling Buying US Dir 44.7000 45.2000 GBP 72.2200 70,2200 11.6000 11.9000 **SRiyal** Uae DH 12.0500 11.6000 KUW DI 146.5000 141.5000

4.00		Comi		GMs	er a commercial desires
Company	Book Closure	AGM/EGM	Date	Vanue & Time	Oividend Proposed
Bexim Ltd (Deb) 29	109/97-10/10/97 Half Year	rly Interest			
CB ' '	16/10/97-30/10/97	AGM	30/10/97	Hotel Purbani, 3pm	1/4000
Duesem Drycel	26/09/97-30/09/97	AGM	(SAMMON)	Commission	SR:3 (pre Tk 15
Bext Pharma	10/11/97-30/11/97	AGM	30/11/97	Winnande	30 18:2
Shine Pukur	40	40-	Dame Later		10/F
Respit	*****	AGM	2000	Territ (1977)	181
Ultera Bank	20/10/97-18/11/97	AGM	18/11/97	Officers Club, Dhaka, 11am	類
Berd Influ (Deb)	16/10/97-30/10/97	Half Yearly Int			
Bernco Lild	08/10/97-29/10/97	AGM	29/10/97	Factory Printises, Ctg, 3pm	
Green Del Ins.	2013 Research (538 & T. A.)(1)	EGM	23/10/97	Hotel Purbani, 3 pm.	

Shipping Intelligence

CHITTAGONG PORT

Berth No.	Name of vessels	Cargo	L. por		Date of I	eaving
J/1	Sea Master-1	CI.	Busan	Oil	9/10	22/10
J/2	Ladah	a	Kara	Sunshine	13/10	22/10
J/4	Shaq	Cement	N-1 00000	Delmure	R/A(14/8)	24/10
J/6	Jiao Cheng	Œ	Bomb	Jf	09/10	22/10
J/7	Dong Fah	Ging	King	EOS	23/09	22/10
J/8	An Yang Jiang	QI.	Sing	ECSL	03/10	22/10
J/9	Tirgu Neamt	R Seed	Roue	AASS	29/09	22/10
J/11	M. Regina	Cont	Sing	Pil (BD)	16/10	22/10
J/12	Helios-II	Urea	Damm	Move	R/A	23/10
J/13	Hai Xiong	Cont	Sing	Pil(B)	13/10	22/10
CCT/1	Qc Pintail	Cont	Sing	OCZ.	16/10	22/10
CCT/2	Kota Pusaka	Cont	Sing	Pil (Bd)	18/10	24/10
CCT/3	Padma	Cont	Sing	RSL	19/10	24/10
RM/14	Golden Ocean	Urea (G)	25.5	CIPL	R/A	25/10
CCJ	Banglar Shobha	C Clink	Sikka	BSC	14/10	30/10
TSP	Senicoli Sterra	R Phos	Sing	RML	23/09	26/10
RM/3	Sun Emerald Cp	o/Rbd/Ps	Sand	TSL	21/10	23/10
RM/6	Pella	Naphtha	Sing	EOSL	21/10	23/10
DOJ	Banglar Jyoti	CON		BSC	R/A	22/10
DD	Banglar Kakoli	Repair		BSC	R/A	30/10
DDJ/1	Tanary Star	Idle	Para	PSAL	8 10 8	30/10
DDJ/2	Banglar Asha	Repair	2 7 23	BSC	R/A	22/10
	Smit Lloyd-72		3 4 3	B. Bay	R/A	NATION S
RM/8	Star Glory	Cement	Lans	Delmure	R/A	24/10
RM/9	Banglar Robi	Repair	2000 CONTRACTOR CONTRA	BBC	R/A	3/11
CUFLJ	Kimberley	idle	Dali	MBL	9/9	28/10
KAPCOIU	Tug Ocean Echo	P Mat	Sing	MBL	30/09	30/10

Name of vessels	Date of l	.ast port call	Local agent	Cargo	Loading
V.T.1	22/10	Fuja	Simni	Scraping	
Tug Veritas	22/10	3,5	Simni	678	
Alam Selaras	22/10	Sing	Ancient	Wheat(G)	
Energetic	24/10		RML	in Ballast	
Banglar Kiron	22/10	Mong	BSC	SAMADAGADAGAGA	
Sin Hai 12/10	23/10	Sing	QCSL	Cont	Sing
Xpress Resolve 13/10	23/10	Sing	RSL	Cont	Sing
Kota Bintang 14/10	23/10	Sing	Pil (Bd)	Cont	Sing
Leerort 15/10	25/10	Sing	RSL	Cont	Sing
Lyong Gun Bong	25/08	Sing	OSA	Gi (Copra)	
Panagia Spiliani	24/10	GENERAL	USTC	Cement	
Osprey-1	26/10	Sing	USTC	Cement	
Sea Horse	26/10	X383250	Seacom	GI (Copra)	
Stella-F	28/10	1 .	Oil	G	
Alam Tenaga	25/10	9 * 79	Rainbow	10 STEEDS	
Rinos	25/10	1943	Sunshin	1000	
Astro Jyojin				100 ATT	
(Roro/24)30/9	25/10	Col	Jf	Vehi	
T. M. Regulus	25/10			In Ballast	
Vanessa 15/10	26/10	Sing	RSL	Cont	Sing
Sarah-1	27/10	Bomb	SSECTION SERVICES	(St. Cargo)	
Ultima 19/10	28/10	Col	Baridhi	Cont	Col
Voyager-15	27/10		Simni		150000
	Ta	nker due	TOWNSTRUCK TOWNS		EDWINSON AND

Komandarm Fedko Sandgate	27/10	23/10 - R 27/10 Mina		CDSO -
	A STATE OF THE PARTY OF THE PAR	els at Kutu	MSTPL ibdia	
Name of vessels	Cargo	Last port	Local agent	Date of arrival
Ismaya -		Sing	B. Bay	09/01
Orizont	9900	Sing	B. Bay	25/02
Oxy Two	*	0.000	B. Bay	R/A (10/10)
Salvana	22 5	52	B. Bay	R/A (19/10)
Spiros	C. OI	Jebe	BSL	18/10
Banglar Shourabh	C. OI		BSC	R/A(21/10)
188 (\$2.49) 1620	Vessels	at outer an	chorage:	[AZIZ FOL
.001. ZTZ- 190.	.38 407	Ready on	evoor	(בייאת:
Ya Feng	Ceme	nt Lan	s - Y Delmu	e R/A(19/9)

Charles and Charle		The second secon	MA A 1 THE RESIDENCE STREET, SPECIAL SPACE	the second secon
Al Shams	Œ	Sing	Prog	14/10
Good Will	CI .	Yang	RSA	7/10
Albatros-III	Urea(G)	Ruwa	Cross	15/10
Diligence Cont	Cont	Sing	CCSL	20/10
Arktis Future	GI (P. Mat)	Cerm	Sunshine	11/10
Lamphun Navee	Cont	Sing	RSL	20/10
Mykola Movchan	M Seeds	Ukra	AASS	12/10
Xuan Cheng	Œ	Chin	Seaclory	22/10
National Conference of the Con	Vessels	not ready	7	
Great Best-1	Cement	P Kel	USTC	9/10
Sheng Yuan	Cement	Peng	RML	R/A (16/10)
Mavra	Cdso	Tana	Seacom	16/10
Ruslan	Мор	Ukra	Litmond	18/10
Herness	Urea(G)	Indo	Seacom	21/10
Tempest	Cement	Sing	HSL	22/10
Grigoroussa	Cement	Yant	RML	22/10

Ocean C Tug Ton	VERNET TYPE III	19	. Page	R/A (19/10) R/A (19/10)				
148	Vessels not entering:							
Cadmus Atsuta		Scraping Scraping	Vize Japa	UMTL Everett	5/10 9/10			
S	Kommunist		Sing	Simni	20/10			
	Move	ment of v	essels for 23	3.10.97				
OUTGO	NG	INCO	MING	E1.	SHIFTING			
J/12 RM/3	Helious-II Sun Emerald	DOJ J/12	B Jyoti Albatros-III	RM/14	G Ocean to J/9			

RM/6

B Shourabh

DOJ

Vessels awaiting instruction:

DDJ/2 B Asha The above are the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Hernes

Great Best

Titas Gas Transmission & Distribution Co Ltd (A Company of Petrobangla) 105, Kazi Nazrul Islam Avenue Kawran Bazar Commercial Area

Dhaka-1215, Bangladesh Phone: 9563667-8, 819379, 819210, 812135-42 Fax: 880-2-813031

Ref: TR/SRMS/94.13/97-98/305 Dated :22-10-1997 Invitation For International Bids

Corrigendum IFB Ref No Name of the work

TR/SRMS/94.13/ Engineering, Procurement, Construc-97-98/305 tion and Commissioning of Natural dated: 03-08-97 Gas Regulating and Metering Station at Shiddhirganj Power Station, Narayanganj, Bangladesh.

To facilitate the prospective bidders with requisite time for bidding the dates and time for closing and opening of the bids are hereby rescheduled as follows:

Selling date and: Up to 10-11-97 on all working time of bid days from 0900 hrs to 1500 hrs.

documents Last date & time : On 11-11-1997 till 1100 hrs. If of receiving bids this day happens to fall on a

holiday the last receiving date will be shifted on the next working day. Date & time of: On 11-11-97 at 11-30 hrs. If opening of bids this day happens to fall on a

holiday the bid will be opened on the next working All other terms and conditions of the IFB and that

of addendum to the said IFB shall remain unchanged. Titas/PR-34/97-98 Deputy General Manager Pipeline Construction Department GD-260

tober 28.

Executive Chairman of the Bangladesh Export Processing

Zones Authority Moazzem Hossain Khan presented a crest

of BEPZA to Chinese Vice Premier Wu Bangguo when

the 40-member Chinese delegation visited the Dhaka EPZ

Tea demand continues

to strengthen in Ctg

Dato' Zulkitly Bin Abdul Rahman, the Malaysian High Commissioner in Bangladesh, called on the President of the Foreign Investors' Chamber of Commerce & Industry Mahbub Jamil at the Chamber office yesterday and exchanged views on the prevailing investment climate in the country.

S African co to invest \$3m

A South African high-tech company will invest three million US dollars in Bangladesh to manufacture intravenous fluids (commonly known as drips) for health-care market in

the country, reports BSS. Ambee Pharmaceuticals Ltd of Bangladesh and Megkon, the South African company, entered into a joint venture agreement on October 16 in Johannesburg to manufacture the drips, according to a delayed

message received here. The project will be completed within eight months of the agreement, the message

and manufacturer of the intra-

Megkon, the patent holder

venous fluid production system is the technology partner in the joint venture and will support ambee operation and maintenance of personnel.

Intravenous fluids are classified as strategic primary health-care medicines and extensively used in severe trauma

The first case of investment from South Africa to Bangladesh, it is the outcome of the growing relations between the two countries.

South African President Nelson Mandela was in Bangladesh in March on the occasion of the celebration of the Independence Day.

in NY fair Grameen Uddog, a non-

The exhibition is considered

IFFE is the first interna-

said.

and Sarkar Abdullah Al-Shafee, managing director and Grameen Uddog and Ms Puth Washington DC are representing the organisation at the exhibition.