Proposed body

By Staff Correspondent

Speaker Humayun Rashid Choudhury yesterday an-

nounced in the Jatiya Sangsad

the names of four members of a

the allegations of taking bribe

installing digital telephone

The committee members are:

"I'll announce the formation

Earlier on the day, Chief

tigation committee headed by

AL-BNP meet

Prof Badruddoza Chowdhury

inviting them to the meeting

and I hope they will attend it,

the Speaker told newsmen

while coming out of his office

attending the current session of

parliament till yesterday since

it staged a walkout on the open-

ing day of the session on Satur-

day. Soon after the walkout, the

BNP put forward a 14-point

charter of demand and de-

manded effective steps for dis-

drawal of enhanced fuel prices

release of the arrested partymen

and withdrawal of cases against

them, neutral role of the

electronic media, fair prices for

agricultural products, an end to

the government's tendency to

decide on national issues

ignoring the parliament and

immediate steps to end re-

Signatories to the four-point

accord signed between the two

parties on 14 January this year

to end a similar stand-off, has

been requested to attend today's

diated by the Speaker. Suranjit

Sengupta, Abul Hasnat Abdul-

lah, Mohammad Nasim, Miza-

nur Rahman Manu and Rahmat

Ali represented the Treasury

Bench while the BNP was repre-

sented by Prof Badruddoza

Choudhury, Khandakar Delwar

Hossain, Abdul Mannan Bhui-

yan, Saifur Rahman and M K

Anwar.

In the January dialogue, me-

meeting, the speaker added.

pression on women.

The demands include with-

BNP remained absent from

From Page 1

the Speaker.

AT DAID

yesterday evening.

posal of those.

Commerce and Industries Min-

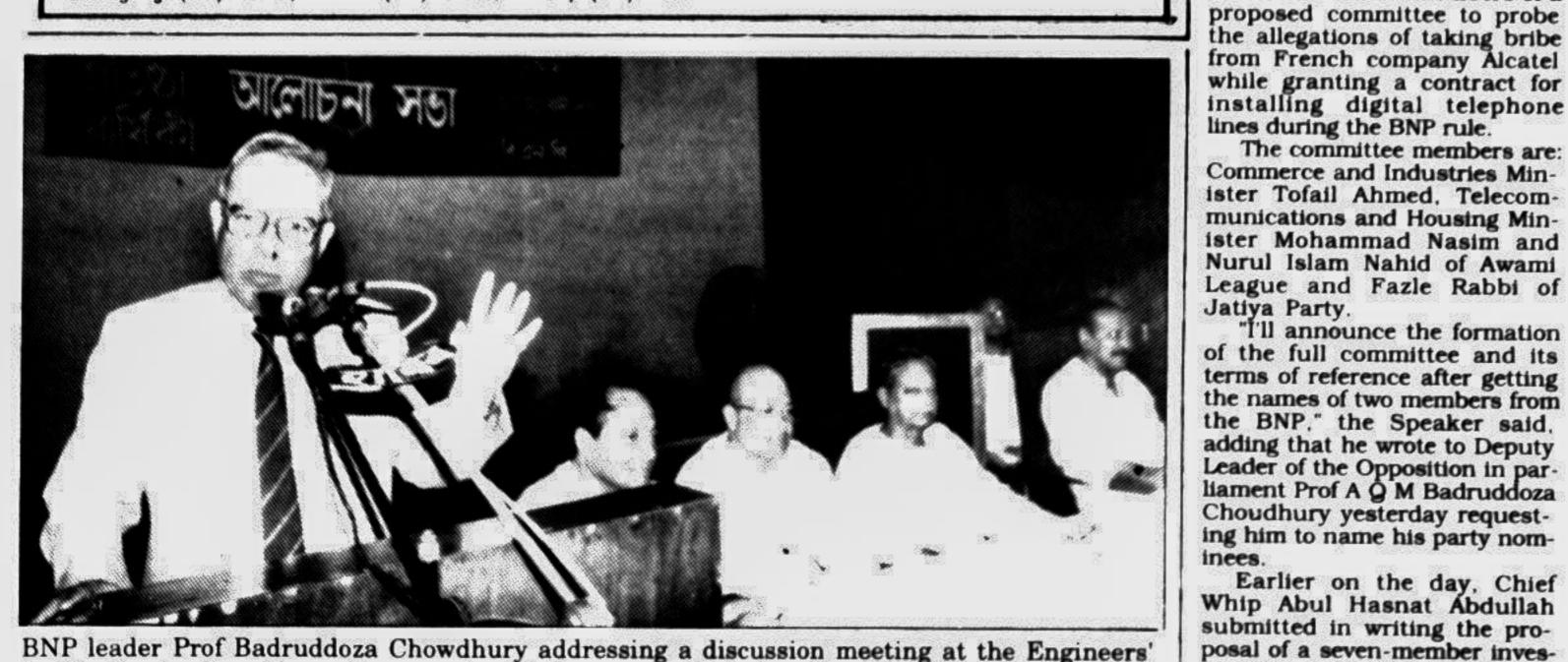
ister Tofail Ahmed, Telecom-

lines during the BNP rule.



Fed Exx Federal Express

The World on Time



BNP leader Prof Badruddoza Chowdhury addressing a discussion meeting at the Engineers' Institution in the city on the occasion of the party's 19th founding anniversary yesterday. - Star photo

Economy may break down within 2 months: Saifur

Former Finance Minister M Saifur Rahman yesterday sounded a note of warning that the country's economy might break down within next two months if urgent measures are not taken, reports UNB.

"All foundations of the market economy have completely been destroyed in last 14 months. The economy is deteriorating rapidly. A breakdown is inevitable if the government is run with the present perception," he said.

Saifur Rahman, who was at the helm of the country's exchequer for a long time, was addressing a discussion meeting marking the 19th founding anniversary of BNP at the Engineers' Institute in the evening.

The former minister criticised the government for its failure in every sector of the economy which, he said, was showing signs of a potential catastrophe due to bad economic management.

Saifur observed that the economy has stagnated and the manufacturing sector has been paralysed as a result of the wrong measures taken by the government.

"When the banks, businessmen and everybody is saying that a liquidity crisis is persisting the finance minister is still claiming that there is no liquidity crisis. This perception is totally wrong and is leading the country towards destruction,"

the BNP leader said. "I can assure you (BNP leaders) that no movement will be needed if the present situation prevails any longer. The government is making mistakes one after another and will continue to do so if their perception is not changed," he added.

Referring to the transparency and accountability of the Awami League government. the Former Finance Minister said their claim of transparency has become a hoax after the revenue shortfall of Tk 700 crore within a short period.

He said if the revenue collection suffer such setback within a few weeks of the financial year, how the government would run the country for the whole year. How the government would implement the new pay scale?

The BNP leader said that he knew from the very beginning that Tk 4,000 crore would be needed to implement the new national pay-scale.

The capital market was destroyed deliberately and in a planned manner, he alleged and said "future governments will have to suffer with an almost non-existent capital market."

In this regard, Saifur criticised the BNP leadership for failing to build up a mass movement against the government over the stock market scandal.

Unique funeral for Diana

wood cemetery. 40 kms southwest of London, in accordance with Muslim tradition for swift funerals.

Prime Minister Tony Blair canceled engagements today as a mark of respect and remained at his country residence. Che-

He has urged the Diana funeral combine the grand state ceremonial with an opportunity for ordinary people to show their grief at her death. "The status (of the funeral) is

irrelevant," a palace spokeswoman said. "This is a unique funeral for a unique person.' Diana, daughter of the late

Earl Spencer, will be interred at Althorp, her family's stately home, 100 kms northwest of London. Twenty generations of Spencers are buried at the

Church of St. Mary the Virgin on the estate.

A Paris report says, grainy images from 20 rolls of film that police confiscated from the photographers who may have chased Princess Diana to her death could shed light on her final moments.

Sources close to the investigation said authorities hope the pictures will provide clues to

what - and possibly who caused the car crash that killed the princess and her millionaire boyfriend in a tunnel along the Seine River.

"This investigation will determine more particularly the role that these people may have played in the genesis of the accident," the Paris prosecutor's office said in a brief statement issued Sunday.

Sylhet: Rail, road links

BR official in Sylhet.

BR started a shuttle bus service between Sylhet and Srimongal to ease the sufferings of its passengers but the service has been closed for the last 7 days due to transport strike. "BR charged Tk 30 for the

trip but now microbuses charge upto Tk 150 per person and many passengers are forced to spend the night at Srimongal station," said Lala Mia who just arrived Sylhet by a minibus. At Shaistagani, this corre-

spondent saw long queues of vehicles on both sides of river Khowai as the pontoon could handle one file of traffic at a time. No heavy vehicle was allowed to ply on the bridge for 'technical reasons' which disrupted Sylhet's trade with the rest of the country. "At night, as the bridge

closes, many stranded passengers are subjected to extortion and theft because there is no electricity here," said an onduty policeman at the bridge

Prices of essentials, especially vegetables, have shot up in Sylhet and other parts affected by the bad linkage. Hotel owners in Sylhet complained that their business had been severely effected due to disruption in communication system. To make things worse, the transport owners associations in Sylhet, Habigani and Maul-

vibazar jointly called a transport strike on August 18 to protest extortion at the Shaistaganj point. "A committee was formed under the supervision of the local MP to check extortion at the site but the committee itself started extorting from all vehicles," said a member of the Transport

The situation was brought under control as district officials from Sylhet, Habiganj and Maulvibazar along with a former MP decided to abolish the committee on August 25.

Owners Association in Sylhet.

"The road via Nabigani has also been opened up for heavy traffic," said a Sylhet district official. But members of the transport owners association said Nabiganj road was 'too dangerous' for such a volume of traffic to ply. "It was a feeder road and its bridges are too weak for any heavy vehicle," said Fazlu Mia of the Sylhet Transport Owners Association.

Bangladesh Biman sources said everyday hundreds of people seeking Biman tickets to and from Sylhet were turned away because, "all flights get booked well in advance."

Different organisations including Sylhet Chamber of Commerce have appealed to the Prime Minister to solve the communication problem. Chamber leaders have even demanded the resignation of the communication minister.

Editor: Mahfuz Anam

Printed by the Editor from City Publishing House Ltd., 90 Kakrail, Dhaka-1000 and published by him on behalf of Mediaworld Ltd., 52 Motisheel C.A., Dhaka-1000. Editorial, News & Commercial Offices: House No: 11, Road No: 3, Dhanmandi R/A, Dhaka-1205. PABX: 500092-4, Commercial: 500091, Fax No: 88-02-863035, GPO Box No: 3257, Cable: DAILYSTAR, DHAKA. Internet address: http://www.dailystarnews.com and Email address: dstar@bangla.net

rounding day

From Page 1 said the BNP has stood the test of time and proved that it has no alternative

Recalling the contributions of Shaheed Zia, Prof Chowdhury said Zia and his BNP restored multi-party democracy. established friendly relations with the Islamic world and consolidated the hard-earned national independence and sovereignty.

He said Zia, the proclaimer of the country's independence. had held the helm of the state through the sepoy-people uprising which foiled the conspiracy against the independence and sovereignty of the country four years after its birth.

Abdul Mannan Bhuiyan said BNP believes in establishing the spirit of the Liberation War while the ruling Awami League plans to plunder the national wealth and lease out the country to its foreign masters. "It's Awami League which

had forgiven the rajakars and there are still two rajakars in its present cabinet," he said. Yasmın murder

From Page 1 Club. They, however, hailed the

death sentence awarded to the policemen who were the main accused in the case.

They also demanded of the government to award departmental punishment to SP Abdul Motaleb, Dr Mohsin Ali, OC Mahtab Uddin, SI Motiur Rahman, ASIs Swapan Chakravarty and Jahangir Alam and not to reinstate these persons in their jobs.

The Nari Samaj leaders claimed that the then DC, SP and other police officials in Dinajpur were active in damaging vital evidences of the incident and that the doctor who was responsible for medical test of Yasmin, also showed negligence

in performing his duties. They also demanded necessary amendments to the present system of law, investigation, and medical test.

Expressing concern at the "high rate" of violence against women and children, Nari Samaj leaders demanded that political parties issue statements about resisting repression on women.

Sultana Akhter Ruby read out a written statement while Sigma Huda, Farida Akhter, Shirin Akhter, Maleka Begum replied to questions from newsmen at the press confer-

Bill passed

From Page 1

Chowdhury opposed introduction of the bill, arguing that it was violative of certain provisions of the Constitution. Referring to the Article 59 of the Constitution, the JP lawmaker said that the elected representatives of the people are supposed to run administrative units at all levels. "But the present bill sought the GP to be run by a 13 member body of which 12 are selected by the government - not elected by the peo-

According to the bill, the government authorities concerned would enjoy the power to remove, under certain conditions, the members of the Gram Parishad.

It can be mentioned here that the proposed provision of the Gram Parishad is inconsistent with the recommendations of the Local Government Commission. The LGC, headed by Awami League legislator Rahmat Ali, suggested the people of a particular Ward will 'elect or select' the GP members at an open meeting of the villagers.

The Local Government (Union Parishads) (Second Amendment) bill, 1997 - said a Union Parishad (UP) shall consist of a Chairman and 12 members. Three seats of members will be reserved for women.

The Chairman of the UP will be elected directly by the people. Nine Gram Parishad chairmen. elected directly by the voters of nine separate Wards, will automatically become the members of the Union Parishad.

Introduced in the House by voice vote, both the bills were sent to the Special Parliamentary Committee, headed by Rahmat Ali MP, for scrutiny. The Special body is scheduled to submit its report to the House

Siddhirganj gang to probe alleged rape: Bail prayers of 5 rejected Alcatel bribing

From Our Correspondent NARAYANGANJ, Sept 1: The court of the District and Sessions Judge has rejected the bail petitions moved on behalf of the five accused in the Siddhirganj rape case here today.

The court also turned down the appeal of the accused to reinvestigate the case. Four sisters were gang raped

on August 1 at the Sonarpara under Siddhirganj thana of the district. A case was filed accusing five persons under Section 6(3) of the Women and Children Repression Control Act 1995. The accused persons are Aminul Islam, Mohammad Se-

lim, Abdul Halim, Ali Akbar and Ahad Ali Sikdar. Earlier, police chargesheeted the five accused after the investigation. The hearing of the case will start from September 14.

56 deported from Pak airport granted bail By Court Correspondent

Fifty-six people who were deported by the Pakistani authorities from Karachi airport on Sunday on charges of travelling on forged passports, were granted bail vesterday.

They were produced before the Chief Metropolitan Magistrate's Court yesterday. Immigration authorities at Zia International Airport handed them over to Cantonment thana on Sunday. They were detained under Section 54 of CrPC

The Pakistani authorities had seized their travelling papers, they told police and allegedly confessed that their passports had been doctored by manpower agents.

Speaker invites

From Page 1

tional to maintain the democratic process.

The 90-minute BNP parliamentary meeting was addressed by 14 lawmakers, including Prof AQM Badruddoza Chowdhury, Abdul Mannan Bhuiyan Khandaker Delwar Hossain Saifur Rahman, Sheikh Razzak Ali, Barrister Nazmul Huda, Col (retd) Akbar Hossain and Amanullah Aman. They mainly discussed the

invitation of the Speaker and the overall political situation. Five top BNP leaders, who negotiated with the ruling party in ending another deadlock in parliament on January 14, are expected to join the tomorrow's

Replying to a question, Delwar said "We did not boycott the parliament ... we are refraining from participating in the activities in the House. The BNP parliamentary

party will meet again at 7.30 pm tomorrow (Tuesday).

Bangabandhu murder

meeting.

From Page 1

that began at around 10:15 am and were adjourned at 4:15 pm, cross examination of Lt Col (retd) M A Hamid, PW-9, was also completed. The hearing will resume at 10:30 am today.

When the lawyers contended that he disposed of the bodies without considering the religious sentiment, Rab said, 'It is not true.' When told that he could have arranged proper burial of the bodies he said, 'no.' In his deposition, Rab told the court that he woke up at about 6:15 am on August 15, 1975 hearing the screams of Maj Abu Bakr that Bangabandhu and his family members were killed.

"I then put on my uniform and went to the office, where I saw work was continuing as

"At about noon, on the day of the incident, I went to the residence of Bangabandhu along with the adjutant of my battalion or the Subedar Major. "I was halted by the forces

deployed at the entry point of Rd No 32, then knowing my identity they allowed me to go. "As I entered the residence of Bangabandhu, I saw a dead body lying in the reception room. thought what I heard was not a rumour but true and that the massacre took place in the

From Page 1

Two separate check posts

have been set up at Bangla-

bandh, one by the National

Board of Revenue (NBR) for col-

lecting custom and another by

the Ministry of Home Affairs

for giving permission for

transportation of Nepalese

rangements, the Nepalese im-

porters will use the Mongla-

Banglabandh-Fulbari-Kakarb-

hita route for the transporta-

tion of their imports and ex-

ports, now about a million tons

every year, creating heavy pres-

sure on the Calcutta port where

cargo handling remains a ma-

jor problem and, for that, cost

have to wait three weeks for a

route, major portion of the

roads, about 75 per cent, are in

the Indian territory while for

Bangladesh transit, more than

ment of a healthy transporta-

I tion sector and its ancillary

half of the highways lies in the

"This will allow develop-

berth in the Calcutta port."

As Shukla informed: "You

In case of the Calcutta-Nepal

is much higher there.

And the quantity is growing

each year.

Nepal land.

UNB adds: Under the new ar-

house. I did not go upstairs and from there immediately returned to my office.

"On August 16, at about 3:30 am, Station Commander of Dhaka Lt Col MA Hamid instructed me on phone to dispose of the bodies from the residences of Bangabandhu Sheikh Mujibur Rahman, Abdur Rab Serniabat and Sheikh Moni. "I then phoned my battalion

office and ordered the troops, 30/35 jawans, to prepare for digging graves. I also ordered sending of two trucks with troops for collecting the bodies from Bangabandhu's residence. "At about 4:30 am, I went to

the battalion office and from there reached Banani graveyard at around 5:00 am along with troops in two trucks. We did not find anyone other than the chowkidar at the graveyard Then I sent the trucks for collecting the bodies from the residences of Abdur Rab Serniabat and Sheikh Moni.

"Seven coffins, each carrying one body, arrived at the graveyard, which were disposed of with the same clothes. Digging of graves continued and after about an hour and a half, 11 more bodies came, which were also disposed of.

"We also offered 'doa' and 'darud' for them and did what

services in Nepal, boosting its

overall economy," the Nepalese

As the transit opened here, a

similar ceremony took place at

Kakarbhita which Nepalese

Foreign Minister Kamal Thapa

and West Bengal Minister for

Urban Development Ashok

A fleet of four trucks carry-

ing Nepalese commodities was

due to arrive later in the day at

the Banglabandh customs

point, through its opposite

checkpoint at Fulbari in India,

transit route.

SAPTA.

bers.

to mark the inauguration of the

transit was given to Nepal in

line with the spirit of the

gretted the South Asian Asso-

tion (SAARC) could not attain

its desired goal in absence of

"necessary trust and confi-

dence" among its seven mem-

fact that time has been over to

develop alone," he said. "The

idea of subregional, regional

and global coordination has

been proved most effective

means of rapid economic

"But we have to realise the

ciation for Regional Coopera-

The Bangladesh minister re-

Tofael Ahmed said that the

Bhattacharya were to attend.

Bangladesh-Nepal transit Bangladesh will benefit

minister told reporters after the from higher utilisation of its port facilities and new jobs to be created in the service sector. he said. "This will create a winwin business atmosphere in both the countries."

The Nepalese Commerce Minister agreed with his counterpart. He said the two countries would be able to offer various agricultural and industrial products following the easy access to each other. Bangladesh exported goods

worth 8.31 million dollars to Nepal and imported products valued at 7.58 million dollars from the Himalayan country in 1995-96 fiscal. When Tofael Ahmed was

asked whether the transit to Nepal is designed to create a political ground to allow transit to India sometime later, he categorically denied. "There is no politics here, the transit to Nepal was given for achieving economic cooperation," he said. The issue of transit was not discussed with India, the com-

porters. Later, the Nepalese Commerce Minister left for his country through the transit route.

merce minister told the re-



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Future of textile & RMG sectors

Short & long term policies needed to retain competitive edge

By Staff Correspondent

with government support, to

bring the 'sunset' textile indus-

tries from Europe and USA as

well as from Japan and Korea to

ture involving the state-owned

enterprises of Bangladesh Tex-

tile Mills Corporation (BTMC)

to revamp its ailing units. The

risks could be shared in a tri-

partite arrangement with the

foreign investors shifting their

production base to these ready

for use industries, even strip-

ping their idle mills, the discus-

viding bank support to the tex-

tile sector to expand their ca-

pacity and provide incentive

and support to handloom oper-

ators in the rural areas to pro-

tect them from uneven compe-

the textile sector should be freed

from the recent increase in

taxes and duties, threatening to

blunt its competitive edge and

having bearings on RMG export.

ingly using locally produced

fabrics, they pointed out and

these need support to survive

against heavily subsidised im-

ports in their country of origin,

found out to keep the RMG sec-

tor going ahead, which over the

years has found foothold in the

world market, starting from a

US Open

From Page 1

the round of last eight where

she had been in 1990, 95 & 96.

Since 1987 she had only once

reached the semifinals here in

'94 only to be defeated by Graff.

Arantxa Sanchez-Vicario was

leading 6-1, 3-2 against Rachel

McQuillan of Australia and top

seeded Martina Hingis is about

to start her 4th round match

against Florencia Labat, an un-

seeded Argentinean at the

Arthur Ashe Stadium. Lindsay

Davenport has also moved into

the quarters this morning de-

feating unseeded Magui Serna

Asad clinches

From Page 1

event. Their compatriots on the

distaff side - Rehana Zaman of

Ansars and Nibedita Das of

Biman finished 14th and 15th

respectively out of 25 com-

team which included five

natants took part in the day-

long meet involving partici-

The 13-member Bangladesh

petitors in 19-km event.

pants from 72 countries.

of Spain.

In another 4th round match

Ways and means should be

The RMG units are increas-

The participants noted that

Besides, they suggested pro-

There could be a joint-ven-

Bangladesh.

sants asserted

tition from imports.

particularly India.

the CPD, the Roundtable was Bangladesh's burgeoning textile industry needs a shot in participated by textile and RMG the arm to better prepare it for manufacturers, officials, busithe uncharted waters in the ness leaders, bankers and acaworld market after 2005 when demics. tariff barriers and quota sys-They noted that the private tems are abolished. sector should take initiative.

This was the consensus at a roundtable discussion at the Centre for Policy Dialogue (CPD) premises, in the city yesterday.

The participants stressed the need for both short term and long term policies and strategies to cope with the 'new world trade order honing the competitive edge of the textile sector, one of whose sub-sector readymade garments (RMG) accounts for 60 per cent of the country's exports.

Moderated by Prof Rehman Sobhan, Executive Chairman of

Chauffeur

From Page 1 A spokeswoman at the Ritz Hotel where Diana and millionaire boyfriend Dodi Fayed had dined before they died in Sunday's crash told The Associated Press the driver was Henri Paul, the hotel's No. 2 security man.

Contrary to earlier media reports, the spokeswoman said that Paul was an experienced driver who received special security training by Mercedes-Benz at a center in Germany She said he also had experience handling armoured vehicles like the armour-plated Mercedes sedan he was driving.

Paul, 41, a former French Air Force pilot from Lorient, France, was not Fayed's regular driver, who had left earlier in another vehicle as a decoy to throw photographers off the

The statement also indicated that at least some of the seven photographers currently detained would be placed under formal investigation. They did not specify the grounds, but suggested it could be because they did not extend help to the victims of the crash.

PW-9 says From Page 1

Quoting the then Army Chief Major General Shafiul lah, the witness said he also wrote in his book Shafiullah was informed about movement of tanks and artillery in the city by army intelligence Chief Col Salahuddin on August 15, 1975 at 5:15 am. The then DGFI chief, Brig

movement of tanks and forces between 2:30 am and 3 am. Hamid admitted in court, saying that the statement was of Being asked, quoting the book, by the defence counsel

Rauf, was also informed about

Hamid said that day (August 15) Khaled Mosharraf also directed supply of ammunition from Joydevpur for empty tanks. The witness, however, said the Commander of 46 Brigade

was responsible for the troop movement in Dhaka and the 1st Bengal Lancers were directly under the command of Commander-in-Chief and controlled by CGS Brig Khaled Mosharraf Admitting his writings,

Hamid said Khaled Mosharrai was conducting operation and providing cooperation (to others) in keeping Rakkhi Bahini and others calm. Col Hamid also admitted that Khaled Mosharraf asked

the Air Force to fly jet fighters over Rakkhi Bahini camp at Savar for show of force. At the same time, he also

asked Major Ansar Ali (now Major General) and Captain Munir to observe movement of Rakkhi Bahini by Flying Club

dar year when the two countries had total volume of trade of over 500 million dollars.

Meanwhile, Bangladesh's garments export to South Korea has increased 66 per cent. The assurances came at an

official meeting between the two countries in the conference room of the Ministry of Foreign Affairs yesterday.

sues of common concern.

Sobhan headed an eight-member home team to the meeting. which prominently focused on the expansion of trade, economy and technical cooperation

The adjourned meeting of Awami League Parliamentary Party (ALPP) will be held at Sangsad Bhaban at 3 pm today. reports UNB.

scratch when even packaging materials had to be imported in the late seventies, they said. It survived the test of time and ploughed back profits to linkage industries. They also expressed confidence that it would

be able to survive in 2005. Earlier in his opening remarks. Prof Rehman Sobhan thanked the participants for joining the Roundtable to scrutinise the weaknesses and strength and future of the vital

He said efforts must be made to examine the possibility of RMG sector retaining its competitive edge after 2005. He called for examining the pros and cons of the situation - balancing and modernising of the existing capacity, technical feasibility, financial implications, entrepreneurial capacity role of BTMC and the government, marketing and develop-

ing skills etc. The discussants included Syed Manzoor Elahi, Chairman, Apex Tannery and President Bangladesh Employers Association; Prof Muzaffar Ahmed of IBA, DU; MA Quasem. President Dhaka Chamber of Commerce and Industry; K Z Islam of Nirman International; Mahbubur Rahman, former deputy governor of Bangladesh Bank; Sohel Rahman of Beximco; Muhammad Nurul Qader MD. Desh Garments; Khaled Shams, DMD, Grameen Bank Dr Debapriya Bhattacharya of BIDS: Dr Nasreen Khandaker of DU and KM Ejazul Huq, Secretary. Ministry of Textiles.

Interpol

From Page 1 'red notice' to 177 membercountries about the absconding accused. Its red notice is learnt to be equivalent to that of an

warrant of arrest in a country. How the countries where the absconders are residing or moving about would act is a matter which falls within the purview of their national, criminal and extradition laws.

Meanwhile, Bangladesh gov-

ernment is keeping constant

contact with Interpol and get

ting substantial information. But those are being kept secret to help trace out the absconders. The absconding accused are: Lt Col (dismissed) Khandaker Abdur Rashid, Lt Col Shariful Huq Dalim, Major (rtd) Bazlul

From Page 1

eign Affairs Abul Hasan Chowdhury, Principal Secretary Dr S A Samad, Foreign Secretary Farooq Sobhan, Chief of Protocol A K M Faroog. Director General of South East Asia desk in the Foreign Ministry Muhammad Faruk and Press Secretary Jawadul

The Prime Minister will leave for Jakarta on the morning of September 4 by a commercial flight of Bangladesh

President Suharto of In-Bangladesh Prime Minister at the Mardeka Palace where a ceremonial reception will be accorded. Later she will attend a state banquet hosted by the

President. The Prime Minister will stay

Trade gap

South Korean Vice-Foreign

Foreign Secretary Farook

Huda, Lt Col (rtd) Abdul Aziz Pasha, Lt Col (retd) S H M B Noor Chowdhury, Major (relieved) A K M Mohiuddin Ahmed, Dafadar Marfat Ali, Major (relieved) Ahmed Sharful Hussain, Lt Col (relieved) A M Rashed Chowdhury, Risalder Mosleuddin with several aliases, Capt (relieved) Kismat Hashem, Capt (retd) Nazmul Hussain Ansar, Capt (rtd) Abdul Majed and Abul Hashem

On September 5 Hasina and

Sheikh Hasina will address

The Prime Minister and her

She will be received by Pres-

Suharto will hold official talks

on bilateral, regional and in-

the members of the Indonesian

Chamber of Commerce and In-

entourage will fly to Manila

from Jakarta on September 8.

ident Fidel Ramos at the Mala-

cang Palace. The two leaders

will hold official talks the same

day. During the talks an impor-

tant agenda of discussion would

be about promotion and welfare

of manpower exported by both

the countries. There would also

be follow-up discussions be-

tween the two leaders based on

President Ramos's visit to

stering trade and commerce be-

tween the two countries will

the Philippine business com-

munity and attend a reception

hosted by the Bangladesh com-

turn to Dhaka on September 10.

The Prime Minister will re-

Gold price

From Page 1

gold market 'contradicts' eco-

nomic rules. Although prices of

US dollar were high, it did not

correspond to the gold market.

Generally people become inter-

ested to hold gold when dollar

becomes costlier. In this case,

consumer behaved in an usual

one dollar is sold at Tk 47 in the

kerb market and at about Tk 45

Wahiduddin Mahmud, when

contacted, said gold is not con-

Renowned economist Prof

in different banks

way in Bangladesh. Currently

munity in the Philippines.

Besides, discussions on bol-

Hasina is also due to meet

Dhaka earlier this year.

also be held.

PM: Trade, investment at the Mardeka Palace during

the visit.

ternational issues.

dustry the same day.

Karim.

donesia will receive the

From Page 1

Minister Lee Ki Cho, who arrived in the city yesterday morning on a three-day visit, led his country's six-member delegation to the meeting that covered the entire bilateral relations as well as regional is-

between the two countries. ALPP meets

sidered a means of exchange nowadays. "It is like other commodities. Its price depends on demand and supply," he said. He also said dollar became stronger against many major currencies for which people are interested to hold more dollars rather than gold.