

Abu Sayeed
made SEC
chairman

Former secretary M Abu Sayeed has been made chairman of the Securities and Exchange Commission (SEC), reported UNB.

He has replaced Dr. M. Hosenar Rashid who resigned alleging non-cooperation from the finance ministry.

An official announcement yesterday said the resignation letter of Dr. Rashid, also a retired bureaucrat who was appointed SEC's second chairman weeks after the Awami League government took over in June last year, was accepted.

M. Sekandar Ali, former managing director of the Investment Corporation of Bangladesh, Bangladesh Shilpa Bank and Bangladesh Shilpa Rin Sangstha, has been appointed.

See Page 12 Col 5

**Spl measures to
expedite cargo
handling at
Ctg Port**

CHITTAGONG, July 13: The Chittagong Port Authority (CPA) has made special arrangements to run the seaport round the clock from today to expedite cargo handling, reports UNB.

Under the arrangements, work at the port will continue round the clock even on Fridays and other holidays with the cooperations of organisations concerned to clear the backlog created by strike.

The operation already started this morning following a decision of the port authority at a meeting with Port Chairman Zulfikar Haider Chowdhury in the chair.

A control room had been set

See Page 12 Col 1

**Yasmin's body
was hurriedly
buried, court told
From Our Correspondent**

RANGPUR, July 13: Hearing of the Yasmin rape and murder case resumed today in the court of District and Sessions Judge Rangpur.

Two prosecution witnesses testified before the court today. They were Subeder Abdul Khaleque and Arun Kumar Banerjee, a witness of inquest report.

Abdul Khaleque in his deposition narrated how the body of Yasmin was hurriedly taken away from near Dashmille where she was raped and murdered and later buried. Arun

See Page 12 Col 1

**Bangabandhu murder
case: Hearing
resumes today**

Deposition and cross-examination of prosecution witnesses in the Bangabandhu murder case will resume in the Dhaka District and Sessions Judge Court today, reports UNB.

The court was adjourned on Wednesday when principal witness AFM Muhibul Islam was being cross-examined by Sharifuddin Mukul, defence counsel of lone civilian accused Taheruddin Thakur.

Muhibul Islam on the first day of his deposition on July 6 in detail narrated the painful episode of killing of the country's founding father, Sheikh

See Page 12 Col 2

Inside Today

Article

**The Bridge on
the River
Jamuna, and...**

Column: Frankly
Speaking
by Faruq Choudhury
Page 4

Focus

Education—a matter of
social obligation
Page 5

Business

CAB statistics on
essentials: High rent,
education costs shadow
drop in food inflation
16-point fall in DSE
index
Pages 6,7

Supplement

Today's 20-page issue
of The Daily Star
contains a 6-page
supplement on
'Bastille Day'
Pages 13-18

Fresh areas in 9 dists flooded: 22 more die

By Staff Correspondent

The flood situation in Chittagong region remained unchanged yesterday while it deteriorated in nine other districts.

According to UNB, at least 22 people were killed in flood related incidents on the day, raising the toll to 79 so far.

Nine people were killed in Chittagong, seven in Cox's Bazar, four in Rangamati and two in Manikganj, it added.

According to our correspondents, the flood situation deteriorated in Pabna, Sirajganj, Manikganj, Feni, Jamalpur, Comilla, Kurigram, Kishoreganj and Rajshahi further deteriorated.

More areas in the worst-hit districts went under water and some parts were devoured by the swelling rivers. Standing crops on thousands of acres of land were damaged while lakhs of people remained marooned in the affected areas.

A weather expert told The Khowai badly damaged a bridge at Shalstaganj, snapping Sylhet's road link with Dhaka and Comilla. Our Staff Correspondent in Sylhet Iqbal Siddiqui re-

ported. The Daily Star last night from July 9 to 12 had already accounted for 48 per cent of the monthly average in the country. Director of the Meteorological Department Sajedur Rahman told The Daily Star last night.

He said rains in the country along with heavy showers in the north-eastern India's Arunachal, Meghalaya and Assam, Nepal and in the foothills of the Himalayas in West Bengal, Bihar and Uttar Pradesh led to the spate of flooding in the northern and south eastern districts.

It caused a serious congestion in the major river systems and flash floods, triggering landslides in the hill districts of Bandarban and Rangamati

See Page 12 Col 6

and parts of Cox's Bazar. Thousands of people were marooned in Bandarban where the Army was ordered to mount relief and rescue operations, providing food and shelter to the affected, our Staff Correspondent in Chittagong Nurul Alam said. The authorities in Dhaka reviewed the flood situation and decided to airdrop food to the affected.

However, the intensity of the flooding decreased in Bandarban.

At the district town water rose upto a height of two-storeyed building making people desperately seek safe shelters, as the Sangu went into spate. Its last such fury was seen in 1977, Alam said.

The swirling waters of the Khowai badly damaged a bridge at Shalstaganj, snapping Sylhet's road link with Dhaka and Comilla. Our Staff Correspondent in Sylhet Iqbal Siddiqui re-

ported. The Daily Star last night from July 9 to 12 had already accounted for 48 per cent of the monthly average in the country. Director of the Meteorological Department Sajedur Rahman told The Daily Star last night.

He said rains in the country along with heavy showers in the north-eastern India's Arunachal, Meghalaya and Assam, Nepal and in the foothills of the Himalayas in West Bengal, Bihar and Uttar Pradesh led to the spate of flooding in the northern and south eastern districts.

It caused a serious congestion in the major river systems and flash floods, triggering landslides in the hill districts of Bandarban and Rangamati

See Page 12 Col 6

3-pronged drive to recover overdue bank loans launched: Kibria

The government has launched a three-pronged drive to recover overdue bank loans, the Finance Minister pointed out.

Kibria said the administra-

banks, the Finance Minister pointed out.

Kibria said the administra-

tion has prepared the legal background on the basis of which the banks are going to sue the defaulters, the minister said.

Mentioning the passage of the Bankruptcy Act in Parliament, he said it will bring about a "fundamental change" in the whole picture of the default syndrome. The law will be promulgated on August 1 after framing certain rules under it, he added.

The government has also enacted some other laws that bar a bank-loan defaulter from being in charge of any of the

six actions, neglected in the past, were also initiated. The Bangladesh Bank and other banks have formed task force to monitor the loan-recovery situation.

We are not pressing the banks to give loan as done in the past. The banks were asked

See Page 12 Col 4

to recover the unpaid loans amounting to Tk 15,000 crore altogether in the private and public sectors.

The government has prepared the legal background on the basis of which the banks are going to sue the defaulters, the minister said.

Mentioning the passage of the Bankruptcy Act in Parliament, he said it will bring about a "fundamental change" in the whole picture of the default syndrome. The law will be promulgated on August 1 after framing certain rules under it, he added.

The government has also enacted some other laws that bar a bank-loan defaulter from being in charge of any of the

six actions, neglected in the past, were also initiated. The Bangladesh Bank and other banks have formed task force to monitor the loan-recovery situation.

We are not pressing the banks to give loan as done in the past. The banks were asked

See Page 12 Col 4

to recover the unpaid loans amounting to Tk 15,000 crore altogether in the private and public sectors.

The government has prepared the legal background on the basis of which the banks are going to sue the defaulters, the minister said.

Mentioning the passage of the Bankruptcy Act in Parliament, he said it will bring about a "fundamental change" in the whole picture of the default syndrome. The law will be promulgated on August 1 after framing certain rules under it, he added.

The government has also enacted some other laws that bar a bank-loan defaulter from being in charge of any of the

six actions, neglected in the past, were also initiated. The Bangladesh Bank and other banks have formed task force to monitor the loan-recovery situation.

We are not pressing the banks to give loan as done in the past. The banks were asked

See Page 12 Col 4

to recover the unpaid loans amounting to Tk 15,000 crore altogether in the private and public sectors.

The government has prepared the legal background on the basis of which the banks are going to sue the defaulters, the minister said.

Mentioning the passage of the Bankruptcy Act in Parliament, he said it will bring about a "fundamental change" in the whole picture of the default syndrome. The law will be promulgated on August 1 after framing certain rules under it, he added.

The government has also enacted some other laws that bar a bank-loan defaulter from being in charge of any of the

six actions, neglected in the past, were also initiated. The Bangladesh Bank and other banks have formed task force to monitor the loan-recovery situation.

We are not pressing the banks to give loan as done in the past. The banks were asked

See Page 12 Col 4

to recover the unpaid loans amounting to Tk 15,000 crore altogether in the private and public sectors.

The government has prepared the legal background on the basis of which the banks are going to sue the defaulters, the minister said.

Mentioning the passage of the Bankruptcy Act in Parliament, he said it will bring about a "fundamental change" in the whole picture of the default syndrome. The law will be promulgated on August 1 after framing certain rules under it, he added.

The government has also enacted some other laws that bar a bank-loan defaulter from being in charge of any of the

six actions, neglected in the past, were also initiated. The Bangladesh Bank and other banks have formed task force to monitor the loan-recovery situation.

We are not pressing the banks to give loan as done in the past. The banks were asked

See Page 12 Col 4

to recover the unpaid loans amounting to Tk 15,000 crore altogether in the private and public sectors.

The government has prepared the legal background on the basis of which the banks are going to sue the defaulters, the minister said.

Mentioning the passage of the Bankruptcy Act in Parliament, he said it will bring about a "fundamental change" in the whole picture of the default syndrome. The law will be promulgated on August 1 after framing certain rules under it, he added.

The government has also enacted some other laws that bar a bank-loan defaulter from being in charge of any of the

six actions, neglected in the past, were also initiated. The Bangladesh Bank and other banks have formed task force to monitor the loan-recovery situation.

We are not pressing the banks to give loan as done in the past. The banks were asked

See Page 12 Col 4

to recover the unpaid loans amounting to Tk 15,000 crore altogether in the private and public sectors.

The government has prepared the legal background on the basis of which the banks are going to sue the defaulters, the minister said.

Mentioning the passage of the Bankruptcy Act in Parliament, he said it will bring about a "fundamental change" in the whole picture of the default syndrome. The law will be promulgated on August 1 after framing certain rules under it, he added.

The government has also enacted some other laws that bar a bank-loan defaulter from being in charge of any of the

six actions, neglected in the past, were also initiated. The Bangladesh Bank and other banks have formed task force to monitor the loan-recovery situation.

We are not pressing the banks to give loan as done in the past. The banks were asked

See Page 12 Col 4

to recover the unpaid loans amounting to Tk 15,000 crore altogether in the private and public sectors.

The government has prepared the legal background on the basis of which the banks are going to sue the defaulters, the minister said.

Mentioning the passage of the Bankruptcy Act in Parliament, he said it will bring about a "fundamental change" in the whole picture of the default syndrome. The law will be promulgated on August 1 after framing certain rules under it, he added.

The government has also enacted some other laws that bar a bank-loan defaulter from being in charge of any of the

six actions, neglected in the past, were also initiated. The Bangladesh Bank and other banks have formed task force to monitor the loan-recovery situation.

We are not pressing the banks to give loan as done in the past. The banks were asked

See Page 12 Col 4



Prime Minister Sheikh Hasina being received by Dr Reiner Rohde on her arrival at Hamburg Airport yesterday.

—PID photo

PM arrives in Hamburg

HAMBURG, July 13: Prime Minister Sheikh Hasina arrived here this morning to attend the UNESCO sponsored 5th international conference on adult education beginning here tomorrow.

Chief of protocol of Hamburg Dr Reiner Rohde received the Prime Minister as she alighted from a Biman commercial flight at Hamburg Airport at 9:50 local time. Others present at the airport to receive her included Assistant Director General of UNESCO Colin N Power on behalf of the director general.

Bangladesh ambassador to Germany Shamsher M Chowdhury was also present at the airport.

The airport was decorated with the national flags of Bangladesh and Germany and also UNESCO flags.