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46.	M/S. S. Shaheque Ahmed & Co.	57	1000	10000
47.	M/S. Dynamic Securities Co. Ltd.	126	1000	10000
48.	M/S. Aminul Hque Siddiquee & Co.	146	1000	10000
49.	M/S. Mona Finance Consultancy & Securities Ltd	164	1000	10000
50.	M/S. Trusty Associates Co. Ltd.	162	1000	10000
51.	M/S. NIFCO Ltd.	104	1000	10000
52.	M/S. Moshir Rahman	134	1000	10000
53.	M/S. Yunus Khan & Co.	66	1000	10000
54.	M/S. M. Aboe Mohsin & Co.	131	1000	10000
55.	M/S. Jobar & Co.	30	1000	10000
56.	M/S. Lutful Kabir & Associates	24	1000	10000
57.	M/S. Ragib Ali Securities	101	1000	10000
58.	M/S. Avdul Hye	150	1000	10000
59.	M/S. Shaiful Islam & Co.	187	1000	10000
60.	M/S. M. Hasibur Rahman Co.	180	1000	10000
61.	M/S. Mehaz Mannan & Co.	58	1000	10000
62.	M/S. M. A. Mannan & Co.	86	1000	10000
63.	M/S. Eastern Securities Ltd.	106	1000	10000
64.	M/S. Kamal Edhar & Co.	120	1000	10000
65.	M/S. Ghulam Quader	98	1000	10000
66.	M/S. Sanwar Sons & Co.	107	1000	10000
67.	M/S. Jamil Ahmed & Co.	97	1000	10000
68.	M/S. M. Abdul Rasheed & Co.	35	1000	10000
69.	M/S. Capital Roots Ltd.	146	1000	10000
70.	M/S. Nur E-Alam Siddique	182	1000	10000
71.	M/S. Md. Shaheque Rahman & Co.	153	1000	10000
72.	M/S. Asa Securities	88	1000	10000
73.	M/S. Hashemuddin Ahmed & Co.	170	1000	10000
74.	M/S. Ali Securities & Co.	105	1000	10000
75.	M/S. Haji Ahmed Brother & Co.	41	1000	10000
76.	M/S. Md. Ali Hossain	13	1000	10000
77.	M/S. Shaheen Begum & Co.	51	1000	10000
78.	M/S. Khurshida Ferdous	32	1000	10000
79.	M/S. Shah Mohammad Sagor & Co.	171	1000	10000
80.	M/S. Al-Faisal Securities & Co.	125	1000	10000
81.	M/S. Mubarak Hussain & Co.	190	1000	10000
82.	M/S. Jamir Rahman & Co.	100	1000	10000
83.	M/S. N.A. Haque & Co.	102	1000	10000
84.	M/S. Laili Miah & Co.	100	1000	10000
85.	M/S. Amin Ullah & Co.	83	1000	10000
86.	M/S. Md. Fakhrul Islam & Co.	90	1000	10000
87.	M/S. Mohammad Shamsul Alam & Co.	133	1000	10000
88.	M/S. Abdulah Al-Arsan	193	1000	10000
89.	M/S. Syed Tareque Md. Ali & Co.	46	1000	10000
90.	M/S. Kazi Enayetur Rahman & Co.	136	1000	10000
91.	M/S. Md. Salimullah & Co.	155	1000	10000
92.	M/S. Rakhi Das Gupta & Co.	94	1000	10000
93.	M/S. Asoke Das Gupta & Co.	89	1000	10000
94.	M/S. Kurshid Alam & Co.	73	1000	10000
95.	M/S. Prudential Securities Ltd.	147	1000	10000
96.	M/S. Zubayed Ahmed Adel & Co.	25	1000	10000
97.	M/S. M. Noorul Quader & Co.	39	1000	10000
98.	M/S. Shaheque Khan & Co.	30	1000	10000
	Total		1,00,000	1,00,00,000

MEMBERS OF CHITTAGONG STOCK EXCHANGE :-				
1.	South Asia Capital Limited. - Lead Manager	004	20,000	20,00,000
2.	ISPI Securities Ltd.	002	5,000	5,00,000
3.	MER Capital Mfg. Ltd.	013	5,000	5,00,000
4.	Stock & Securities Linkway Ltd.	014	5,000	5,00,000
5.	Agrantee Securities Limited	021	5,000	5,00,000
6.	Uttara Exchange Securities Ltd	024	5,000	5,00,000
7.	Royal Securities Limited	033	5,000	5,00,000
	Sub-Total :		50,000	50,00,000
	GRAND TOTAL		1,50,000	1,50,00,000

If and to the extent the shares hereby offered to the public are not subscribed and fully paid in cash, the underwriters will within 15 (fifteen) days of being duly called upon by the Company to do so, subscribe and pay for in cash in full for the shares that are not subscribed.

DIRECTORS' OPINION
In the opinion of the Directors, the resources of the underwriters are sufficient to discharge their underwriting obligation.

UNDERWRITING COMMISSION
The underwriters will be paid underwriting commission upto 2.5% of the offered value of shares underwritten by them. The Company shall pay to the underwriters an additional commission of 2.5% of the offered value of shares required to be taken up by the underwriters.

COMMISSION TO THE BANKER TO THE ISSUE
Commission at the rate of 1/4th of 1% of the amount collected will be paid to the Bankers to the issue for the service to be rendered by them.

BROKERAGE
The Company will pay brokerage fee @ 1% of the offered value of shares allotted to the members of Dhaka and Chittagong Stock Exchanges on application bearing their rubber stamp and serial number written by the applicant neither the brokerage to the brokers nor commission to the bankers shall be payable in respect of the shares taken up by the underwriters.

MANAGER TO THE ISSUE
First Securities Services Ltd. is the Manager to the issue. The Company shall pay Issue Management fee @ 1.0% of the total amount of public issue.

CO-MANAGER TO THE ISSUE
Satcom Securities & Management Ltd. is the Co-Manager to the issue.

ISSUE EXPENSES
The preliminary expenses inclusive of brokerage, underwriting commission and commission to the Bankers to the issue are not expected to exceed Tk. 25 lac against this public issue.

EXEMPTION FROM INCOME TAX
Investment in the shares of the Company by an assessee will qualify for investment tax credit under section 44 of the Income Tax Ordinance, 1984.

INSURANCE ACT APPROVAL
Application will be made to the Controller of Insurance, for the purpose of "Approved Investment" under Section 2 (3A) of the Insurance Act, 1938 for insurance companies registered in Bangladesh.

PART IV APPLICATION FOR SUBSCRIPTION AND ALLOTMENT

APPLICATION:

- Application may be made for any lot(s) of shares with a minimum of 50 shares valuing Tk. 5000 and should be made on the Company's printed forms. Application forms and the prospectus may be obtained from the Registered office of the company, the Dhaka and Chittagong Stock Exchanges or from any of the Bankers to the issue. If adequate forms are not available, intended investors may use printed/cyclostyled/ typed/ handwritten/ photocopied of the forms.
- All Completed application forms together with remittances for the full amount payable on application should be lodged by the investors other than Non-Resident Bangladeshis with any of the branches of the following Bankers to the issue.
- The public subscription money from IPO collected by the Bankers to the issue will be remitted to the Company's specified STD Account No 000743 Agrani Bank, WAPDA Branch, Motiheel C/A, Dhaka-1000. Such money can not be utilised by the Company until allotment to the successful applicants and refund to the unsuccessful ones have been made by the Company.
- Payment may be made to one of the above mentioned bankers to the issue in cash / Cheque / Pay Order / Bank Draft. The Cheque or Pay Order or Bank Draft shall be made payable to the bank to which it is sent and be marked "A/C SAMORITA HOSPITAL LTD. and should bear the crossing 'ACCOUNT PAYEE ONLY'.
- Joint application for more than two persons will not be accepted. In the case of a joint application each party must sign the application form. In such cases, correspondence will be made with the persons whose name appears first.
- Application signed under a Power of Attorney must be accompanied by the Certified Copy/ Photostat of the instrument under which the power is given.
- Bangladeshi nationals including Non-Resident Bangladeshis (NRBs) residing / working abroad and foreign nationals shall also be entitled to apply for the shares offered to the general public.
- Application must be in full name of the individuals, companies, societies or trusts and not in the name of firms, minors or persons of unsound mind. Application from financial and market intermediary companies must be accompanied by Memorandum & Articles of Association and Certificate of Incorporation.
- A separate cheque or pay order or demand draft must accompany each application. If payment is made in cash, a provisional acknowledgement should be obtained immediately from the bank / financial institution which receives the cash.
- Refund shall be made by A/C Payee Cheque. For the purpose, applicant's Bank Account Number alongwith the Name of Bank, Branch must be mentioned in the application.
- Subject to the provisions of the Articles of Association of the Company and the Companies Act, 1994, the shares in the capital of the company for the time being shall be under the control of the Directors who may allot or otherwise dispose off the same to such persons on such terms and conditions and at such times as the Directors think fit.

BANKERS TO THE ISSUE

- INVESTMENT CORPORATION OF BANGLADESH (ICB)**
Head Office: Dhaka
Chittagong Branch, Chittagong.
Rajshahi Branch, Rajshahi.
Khulna Branch, Khulna.
Barisal Branch, Barisal.
Sylhet Branch, Sylhet.
Bogra Branch, Bogra.
- A. B. Bank Ltd.**
Principal Branch, Dhaka.
New Elephant Road Branch, Dhaka.
Kakrail Branch, Dhaka.
Khulna Branch, Khulna.
Mudhuban Branch, Sylhet.
Agrabad Branch, Chittagong.
- CITY BANK LTD.**
Principal Branch, Dhaka.
B. B. Avenue Branch
Islampur Road Branch, Dhaka.
Bangshai Branch, Dhaka.
Johnson Road Branch, Dhaka.
Kawran Bazar Branch, Dhaka.
New Market Branch, Dhaka.
Gulshan Branch, Dhaka.
Mirpur Branch, Dhaka.
Motiheel Branch, Dhaka.
Foreign Exchange Branch, Dhaka.
Tanbazar Branch, Narayanganj.
Agrabad Branch, Chittagong.
Khatungonj Branch, Chittagong.
Jubilee Road Branch, Chittagong.
Bandarabazar Branch, Sylhet.
Rajshahi Branch, Rajshahi.
Khulna Branch, Khulna.
Barisal Branch, Barisal.
Tongi Branch, Gazipur.
- IFIC BANK LTD.**
Federation Branch, Dhaka.
Shantinagar Branch, Dhaka.
Elephant Road Branch, Dhaka.
Dhanmondi Road Branch, Dhaka.
Gulshan Branch, Dhaka.
Naya Paltan Branch, Dhaka.
Malibagh Branch, Dhaka.
Agrabad Branch, Chittagong.
Comilla Branch, Comilla.
Rajshahi Branch, Rajshahi.
Jessore Branch, Jessore.
Kushitia Branch, Kushitia.
Khulna Branch, Khulna.
Mymensingh Branch, Mymensingh.
Sylhet Branch, Sylhet.
Brahmanbaria Branch, Brahmanbaria.
Cox's Bazar Branch, Cox's Bazar.
Tullikar Branch, Sylhet.
Feni Branch, Feni.
Fairpur Branch, Fairpur.
- SONALI BANK**
Dilkusha Branch, Dhaka.
Shadargate Corporate Br. Dhaka.
Mymensingh Branch, Mymensingh.
Agrabad Branch, Chittagong.
K. C. Day Road Corp. Br. Chittagong.
Rajshahi Corporate Branch, Rajshahi.
Khulna Corporate Branch, Khulna.
Barisal Corporate Branch, Barisal.
Jessore Corporate Branch, Jessore.
Bogra Corporate Branch, Bogra.
Sylhet Branch, Sylhet.
- AGRANI BANK**
Principal Branch, Dhaka.

- Tanbazar Branch, Narayanganj**
Agrabad Branch, Chittagong.
Mymensingh Branch, Mymensingh
- DHAKA BANK LTD.**
Local office, Dhaka
Agrabad Branch, Chittagong.
Barani Branch, Dhaka
Khatungonj Branch, Chittagong
- PRIME BANK LTD.**
Motiheel Branch, Dhaka
Moulvibazar Branch, Dhaka
Mohakhali Branch, Dhaka
Islam Banking Branch, Dhaka
Khatungonj Branch, Chittagong
Khulna Branch, Khulna
Rajshahi Branch, Rajshahi
Barisal Branch, Barisal
Sylhet Branch, Sylhet
- NATIONAL BANK LIMITED**
Dilkusha Branch, Dhaka
Foreign Exchange Branch, Dhaka.
Elephant Road Branch, Dhaka.
Mohakhali Branch, Dhaka
Kawran Bazar Branch, Dhaka.
Motiheel Branch, Dhaka.
Imamgonj Branch, Dhaka.
Bangshal Branch, Dhaka
Dhanmondi Branch, Dhaka.
Islampur Branch, Dhaka.
Malibagh Branch, Dhaka.
Khatungonj Branch, Chittagong
Khatungonj Branch, Chittagong
Agrabad Branch, Chittagong
Jubilee Road Branch, Chittagong
Narayanganj Branch, Narayanganj
Laidighirpar Branch, Sylhet
Subidbazar Branch, Sylhet
Moulvibazar Branch, Sylhet
Rajshahi Branch, Rajshahi
Khulna Branch, Khulna
Barisal Branch, Barisal
Narsingdi Branch, Narsingdi.
Comilla Branch, Comilla
Brahmanbaria Branch, Brahmanbaria
- SOUTHEAST BANK LTD**
Principal Branch, Dhaka
Agrabad Branch, Chittagong
Laidighirpar Branch, Sylhet
Imamgonj Branch, Dhaka
- A-Non-Resident Bangladeshi (NRB)** shall apply against the IPO either directly by enclosing a foreign demand draft drawn on a bank payable at Dhaka, or through a nominee (including a Bank or a Company) by paying out of foreign currency deposit account maintained in Bangladesh, for the value of securities applied for. The value of securities applied for may be paid in Taka, US Dollar or UK Pound Sterling at the rate of exchange mentioned in the Share Application Form. Refund against over subscription of shares shall be made in the currency in which the value of shares applied for, was paid by the applicant. Share Application Form against the quota for NRB shall be sent by the applicant directly alongwith a draft or cheque to the Company at its registered office. Copies of Application Form and Prospectus shall be available with Bangladesh Embassy/High Commission in U.S.A., U.K., Saudi Arabia, U.A.E., Qatar, Kuwait, Oman, Bahrain, Malaysia and South Korea.
- The subscription money collected from Non-Resident Bangladeshis in US Dollar or UK Pound Sterling shall be deposited to FC Account for IPO. In case of over subscription, refund shall be made by the Company out of the FC Account for IPO. The Company shall open only one "FC Account for IPO" in US Dollar or UK Pound Sterling with a Bank on approval of Prospectus by SEC, and close these accounts after refund of over-subscription, if any.
- Public subscription money from IPO cannot be utilised for the purpose for which money has been raised until allotment to the successful applicants and refund to the unsuccessful applicants have been made by company.

- AMIN COURT BRANCH, DHAKA**
Ramna Branch, Dhaka
Hatkhola Branch, Dhaka
Wasa Branch, Dhaka
Sonargon Road Branch, Dhaka
Shai Masjid Road Branch, Dhaka
Chawk Bazar Branch, Dhaka
Purana Paltan Branch, Dhaka
Mohakhali Branch, Dhaka
Agrabad C/A Branch, Chittagong.
Sir Iqbal Road Branch, Khulna
Shaheb Bazar Branch, Rajshahi
Laidighirpar Branch, Sylhet
- PUBAL BANK**
Local Office, Dhaka
Motiheel Branch, Dhaka
B.B. Avenue Branch, Dhaka
Shahab Avenue Branch, Dhaka
- UNITED COMMERCIAL BANK LTD.**
Local Office, Dhaka
Elephant Road Branch, Dhaka
Islampur Branch, Dhaka
Gulshan Branch, Dhaka
Malibagh Branch, Dhaka
Kawran Bazar Branch, Dhaka
Mohammadpur Branch, Dhaka
Mirpur Branch, Dhaka
Mohakhali Branch, Dhaka
Foreign Exchange Branch, Dhaka.
Nawabpur Branch, Dhaka.
Tongi Branch, Gazipur
Agrabad Branch, Chittagong
Khatungonj Branch, Chittagong
Jubilee Road Branch, Chittagong
Sylhet Branch, Laidighirpar Sylhet.
Khulna Branch, Khulna.
Rajshahi Branch, Rajshahi.
Barisal Branch, Barisal.
Rangpur Branch, Rangpur.
Mymensingh Branch, Mymensingh.
- UTTARA BANK LTD.**
Local Office, Dhaka
Corporate Branch, Dhaka
Gulshan Branch, Dhaka
Satmasjid Road Branch, Dhaka
Paliabi Branch, Dhaka
Kawran Bazar Branch, Dhaka
Dilkusha Branch, Dhaka
Hatkhola Branch, Dhaka

APPLICATION NOT IN CONFORMITY WITH THE ABOVE REQUIREMENTS ARE LIABLE TO BE REJECTED.

ALLOTMENT
The company reserves the right to accept any application in part where any application is not accepted in full, the balance money received on application will be refunded to the applicant by A/C payee cheque with A/c No., Bank and Branch name mentioned in the application form without interest. Where allotment is made in whole or in part in respect of joint applications, the allotment letter will be despatched to the person whose name appears first on the application form, notwithstanding that the shares have been allotted to the joint applicants. Where joint application is accepted in part, the balance of any amount paid on application will be refunded without interest to the person named first in the application form.

Successful applicants will be notified by despatch of an allotment letter by registered post. Letter of allotment will be issued within 40 (forty) days of closing of subscription lists and the share certificates will be issued within 90 (ninety) days of the date of letters of allotment. In case of failure the subscription money to the unsuccessful applicants will be refunded with the said 40 (forty) days, the Directors, in addition to the company shall be responsible collectively and severally to refund the money with interest at 5% above of the Bank rate.

PART V RIGHTS OF SHAREHOLDERS

VOTING RIGHT
The share capital of the Company is divided into ordinary shares carrying equal rights to vote and receive dividend in terms of the relevant provisions of the Companies Act, 1994 and the Articles of Association of the Company. Shareholders shall have the usual voting right in person or by proxy in connection with, among others, election of Directors & Auditors and other usual agenda of general meeting-ordinary or extra-ordinary. On a show of hands, every shareholder present in person and every duly authorised representative of a shareholder present at a general meeting shall have one vote and on a poll, every shareholder present in person or by proxy shall have one vote for every share held by him.

TRANSFER OF SHARES
In terms of the provisions of the Companies Act, 1994, Articles of Association of the Company and other relevant rules in force, the shares of the company are freely transferable. The Company shall not charge any fee for registering transfer of shares. No transfer shall be made to firms, minors or persons of unsound mind.

DIVIDEND POLICY
a) The profit of the Company, subject to any special rights relating thereto created or authorised to be created by the Memorandum of Association and by the Provisions of the Articles of Association, shall be divisible among the members in proportion to the amount of capital paid up on the shares held by them respectively
b) No larger dividend shall be declared than is recommended by the directors, but the Company in General meeting may declare a smaller dividend.
c) No dividend shall be payable except out of profits of the Company or any other undistributed profits. Dividend shall not carry interest as against the Company
d) The Directors may from time to time pay to the members such interim dividend as in their judgement the financial position of the Company may justify.
e) A transfer of shares shall not pass the right to any dividend declared thereon before the registration of the transfer.

PERIODICAL INFORMATION
The Directors shall present the financial statements as required by the law and International Accounting Standards. Financial statements will be prepared in accordance with international Accounting Standards consistently applied throughout the subsequent periods and present with the objective of providing maximum disclosure as per law and International Accounting Standards to the shareholders regarding the financial and operational position of the Company.

PART -VI BRIEF DESCRIPTION AND BACKGROUND OF THE PROJECT

SAMORITA HOSPITAL LTD. is a renowned running hospital located at 69-D Green Road, Dhaka, Bangladesh.

The Government of Bangladesh is encouraging private sector to invest in health service sector to overcome the shortfall of the popular program of 'Health for All'. High Technology Products that will be the import substitute in which more diversified use of indigenous natural resource is possible, and investment towards improvement of quality and marketing of products/services of existing enterprises/industries will get top priority in government industrial policy. The policy favours participation of local private and foreign entrepreneurs in all sectors except the following reserved for public sector:

- Arms & Ammunition & defence Equipments & Machinery
- Production of Nuclear Energy & Weapon
- Forest Plantation & Mechanized Extraction
- Security Printing & Mining
- Air Transport & Railways

In view of government policy, many local entrepreneurs as well as overseas entrepreneurs are setting up industries in the private sector.

The proposed BMRE program of Samorita Hospital Ltd. is an effort in modernizing the hospital facilities in Bangladesh by incorporating modern technology and management in the existing hospital.

Bangladesh Health service has always been public sector oriented. Inadequacy of such facilities under public sector has led the Government to encourage the investment by private sector. Presently there are lot of Private Clinics/Nursing Homes/Hospitals etc. the same is growing at a very fast rate.

The BMRE program for Samorita Hospital Ltd. has been planned with 150 hospital beds (increases of 80 beds), most up-to-date diagnostic facilities & about 11 or more different specialized facilities of medical treatment.

- THE PROJECT TITLE & LOCATION**
SAMORITA HOSPITAL LTD., which is presently located at 69-D Green Road is planned to be relocated over 10 katha area at 89/1, Raja Bazar along Pantho Path, between Mirpur Road and Green Road, Dhaka. The Construction of 8 storied Building has already been Completed.
- THE RATIONAL OF THE PROJECT**
The proposal envisages BMRE of the present Samorita Hospital Ltd. to be located at new site with an objective to introduce latest development in medical science & technology & highest level of medical care & health service in the country.
- THE STATUS OF THE PROJECT**
The project falls under Group-X, Services Industries, Serial No. 91, Sub-title Hotels, Motels & Restaurants, as per private sector Industrial Investment Schedule 1985-90. This sector has a wide scope to develop.
- CAPACITY OF THE PROJECT (RATED)**

Item No.	Description of the Service	Qty/da	Qty/Annum
a)	Cabins & Ward Beds		
	VIP Cabin	2	1825 Bed-days
	A.C. Cabin (attached bath)	21	15,330 Bed days
	Non A.C. Cabin (attached bath)	37	7,300 Bed days
	Common bath cabin	13	20,805 Bed days
	General beds (Male)	48	2,190 Bed days

General beds (Female)	20	3,650 Bed days
ICU Bed	4	3,650 Bed days
Maternity Bed	150	5,54,750 Bed days
Sub-Total		
b) In-patient medical services 280 rep & Proc.		93,000 report & procedure
c) Surgery:		25 operation 7,500 operation
(i) Heart Surgery		
(ii) Orthopaedic & Traumatology		
(iii) Obstetrics & Gynaecology		
(iv) Urology		
(v) Plastic Surgery		
(vi) ENT		
(vii) Neuro-Surgery		
d) General Surgery, Traumatology, Gynaecology & obstetrics Nephrology, orthopaedic, Ophthalmology.		
	Diagnostic	Clinical
(i) Radiology & imaging (X-ray, USG, etc.)	75 reports	22,500 reports
(ii) EGG, ETT, Doppler Cardiography & Halter Test.	80 reports	24,000 reports
(iii) Pathological Tests, Haematology, Biochemical, Micro-biology Hormone enzyme & minuradiagnostic Virology	120 reports	66,000 reports
Sub-Total	375 Reports	88,200 Reports
e) General Services for out-patient		
— Ambulance on call	20 calls	6000 calls
— Emergency Treatment and dressing etc.	80 calls	28,800 calls
— Out patient specialist consultation services	110 calls	33,000 calls
Sub-Total	210 calls	67,800 calls

5. THE SPONSORS OF THE PROJECT, MANAGEMENT & TECHNOLOGY

The BMRE project is proposed to be sponsored by Samorita Hospital Ltd. of Dhaka which is a leading Hospital in Dhaka.

The Managing Director of Samorita Hospital Ltd. is Dr. A. B. M. Haroon and the other members in the board of directors has been running the Samorita Hospital & many other subsidiaries very efficiently for a long time. The enhancement of facilities will further enrich the quality of management.

The proposed BMRE project will incorporate the latest equipments and technology in almost all discipline of medical science. Therefore, the operators of the equipments will have to be trained extensively.

The enhanced technology will facilitate in various ways some of which are enumerated below:
a) The new modern hospital will raise the standard of medical treatment & health services to a level comparable to any foreign hospital so that the local patients do not have to go overseas for surgery or any other sophisticated treatment.

Various studies show that about 1% of Bangladesh population numbering over 1.2 million has an annual average income of nearly US\$ 3,500 and nearly 5% of the population numbering about 6 million has an average income of nearly US\$ 1,400. Bangladesh upper income group population can afford standard medical facilities as available in Singapore, Bangkok, India.

b) There are few hundred thousand wage earners working abroad who can afford better hospital facilities and diagnostic services for their families living in Bangladesh.

Nearly over 10,000 foreigners living in Bangladesh on long or short term assignments and many foreigners visit Bangladesh on business or transit or travelling for short period. Both of the above category of people can afford high standard of medical facilities.

There is therefore sufficient demand of treatment facilities in Bangladesh. A 150 bed hospital can only fractionally meet the demand.

6. THE MARKET ASPECT

The proposed BMRE of Samorita Hospital Ltd. will provide medical care & services to those people who can afford better medical facilities. There is a large potential market for the same. The clients will comprise the following:

a) It has been reported from various Hospitals and clinics that nearly 40-50 patients are travelling abroad daily for treatment to Bangkok, Singapore, India, Europe and America. It has been estimated that the approximate expenditure in foreign currency per patient is on an average Tk. 2 million which is equivalent to US \$ 50,000. On an average of 10 days they are nearly occupying average length of stay of 182,500 bed days abroad and spending nearly about 1 billion dollar.

b) There are lot of Bangladeshis who would prefer treatment in local modern hospital even at a higher cost and would still avoid going abroad since they will miss their friends and relatives there. This market demand is demonstrated and is sufficiently large for setting up some modern hospitals comparable to reputed hospitals like Sumitavez Hospital in Bangkok, Mount Elizabeth Hospital in Singapore, B. M. Birla Hospital in Calcutta, Apollo Hospital in Madras & Tata Memorial Institute in Bombay etc.

It has been reported that there are over 400 doctors & medical specialists whose calibre can match the training and skills of reputed doctors in USA, Singapore, Bangkok or India.

Nearly 14015 patients report to them per day. It is reported that nearly about 1% of the patients who use the facilities in the country are not adequate and they can afford better facilities available abroad, they leave for foreign countries including some of their family members to attend them. Their over all expenditure on such a trip is nearly about US \$ 50,000.

It has been demonstrated from this that nearly 4 to 5 modern hospitals with latest diagnostic and therapeutic facilities will be required to attract these people back to locally developed facilities.

From the experience of Samorita Hospital itself and the many small clinics and hospitals that have grown around in Dhaka, it has been observed that there is a potential demand for better medical facilities even at a higher cost. It is estimated that nearly half a million people have the capacity and propensity to be admitted to a hospital of the same standard which is being proposed to be set up.

As compared to the above