



Non-banking FIs asked to keep 2.5 pc of their liabilities with BB

Star Report
Bangladesh Bank (BB) has asked the non-banking financial institutions (FIs) to keep 2.5 per cent of their day's liabilities with the central bank, in a move to securitise their credits and liquidity status.
The FIs have been asked to open a current account with the central bank's Motijheel office to maintain their cash reserves. They would also be able to conduct all other transactions through the current account.
A BB circular last week asked the FIs to follow the directives strictly, failing which would result in penalties, including fines with interests. Such penalties would also be imposed if the FIs fail to submit weekly statements, detailing total liabilities and statement of the current account.
However, there would be no interests paid on their accounts.
But the status of the reserve would be included in the liquid assets of the FIs under Act 19 of the Financial Institutions Act, 1993.

President visits cyclone-hit areas

President Shahabuddin Ahmed yesterday said the immediate needs of the cyclone-affected people are shelters for the homeless and food, reports UNB.
He directed the officials to utilise the available resources fully in accordance with the need of the distressed people and in consultation with the local MPs and leaders irrespective of their party affiliation.
The President gave the directive during a briefing by Chittagong Divisional Commissioner Sakhabat Hossain at the Patenga airport as he flew there from the capital to visit the cyclone-battered areas.
Chittagong City Mayor ABM
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LGC submits report to PM

The Local Government Commission yesterday submitted its report recommending a four-tier local government for devolution of power, accountability in the administration and people's participation in development process, reports UNB.
LGRD and Cooperatives Minister Zillur Rahman and Commission Chairman Rahmat Ali MP formally handed the report to Prime Minister Sheikh Hasina at her office in the evening.
A draft bill on the basis of the report will be placed in the next session of Parliament for introducing the four-tier elective local government from village to district levels.
The local government bodies are Village Parishad (council), Union Parishad, Thana/Upazila Parishad and Zilla Parishad.
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Cabinet meet held

A cabinet meeting was held yesterday in which the ministers were informed about the government's mid-term briefing which was communicated to the development partners, reports BSS.
Prime Minister Sheikh Hasina chaired the meeting.
The ministers were informed in details about the briefing which was held in the city earlier, official sources said.

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Dhaka invites Islamabad, Delhi for summit in Nov

Bangladesh has invited Pakistan and India for a three-nation summit in Dhaka in November, Foreign Minister Abul Samad Azad said yesterday, report agencies.
Azad disclosed it during a meeting with the members of the Commonwealth Journalists Association, Bangladesh, at a city hotel.
Without giving details, he said subregionalism has now become an effective way of promoting trade and economic cooperation.
Speaking about the transit issue, the minister denied that the present government had granted transit to India.
"Transit was not considered seriously at the last meeting of the Indo-Bangladesh Joint Economic Commission," he said.

"We have only endorsed," Azad said, "all the bilateral discussions that previous governments of Khaleda Zia and Ershad has conducted with India, including transit."
Presided over by CJA,B President Hasan Sharif, the meeting was also addressed by State Minister for Foreign Affairs Abul Hasan Chowdhury and CJA,B Secretary General Farid Hossain.
Foreign Secretary Farooq Sobhan and International Affairs Director Giasuddin were also present.
Explaining how the region is changing fast, the foreign minister said, "Our problems will not end if we simply opposed a foreign country — be it India, Pakistan or Nepal."
Praising the Ganges water-sharing treaty with India, Azad

said it ensured Bangladesh's right to a fair share of the waters of the international river.
"The treaty is also a beginning of the resolution of all other problems with India. It has created a goodwill between the two countries," he said.
Speaking about the upcoming Commonwealth Summit in Edinburgh, the foreign minister said it would focus on democracy and development in the member-countries.
Abul Hasan Chowdhury said Bangladesh is now expanding its "horizon of friendship."
"For a small and poor country like Bangladesh, there is no scope to harbour hostility to any foreign country," he said.
Chowdhury said sub-regional cooperation is order of the day in today's world.
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Bangladesh, India, Sri Lanka, Thailand to float economic bloc June 6

Ministers of four countries will meet in Bangkok on June 6 to sign a declaration floating a new economic bloc, reports UNB.
The forum, grouping Bangladesh, India, Sri Lanka and Thailand, aims at accelerating economic prosperity in the region through mutual collaboration.
The quadrangle is styled Bangladesh, India, Sri Lanka and Thailand Economic Cooperation (BIST-EC).
State Minister for Foreign Affairs Abul Hasan Chowdhury will lead the Bangladesh delegation at the Bangkok meet, which will be preceded by an official-level meeting June 4-5, foreign office sources said yesterday.
The possible area of this planned cooperation covers trade, investment and industry.
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Transport strike in Dhaka Division likely from today

JAMALPUR, May 26: While road traffic in 22 districts remained paralysed for several days, trade unions of the sector today threatened transport strike across the country to press their demands, reports UNB.
In a statement, Bangladesh Road Transport Workers' Federation president Wasfi Uddin Khan MP and general secretary Habibur Rahman Khan demanded of the authorities to resolve the impasse through negotiation.
Otherwise, they said they would be compelled to go for tougher programme like halting traffic across the country.
Bangladesh Road Transport

Workers' Federation threatened a non-stop strike in Dhaka Division from tomorrow if the deadlock in Jamalpur continued.
An indefinite bus-truck strike in the district to protest the killing of a transport worker staggered past sixth consecutive day today.
District transport workers' union enforced the strike Wednesday, demanding arrest of the killers of Jagadish Chandra and protesting occupation of bus terminal in a "terrorist" style.
Transport leaders, in a statement in Dhaka, raised a five-point demand including
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US co to set up power plant in Sitakunda

A US company will set up a 100-megawatt barge-mounted power plant at Sitakunda in Chittagong under an agreement signed in the city Sunday night, reports UNB.
The 15-year agreement, second of its kind, for private-sector power generation was signed between the Power Development Board and the US company Smith Cogeneration.
Smith will install and commission the power plant within 10 months of the signing of the agreement on build-own-operate basis under the Private Power Policy of Bangladesh adopted in 1996.
In case of failure to meet the target time, the US firm will pay a compensation of US dollars 10 million, said a PDB press release yesterday.
The first agreement for private power generation by installing and commissioning a 100 MW barge-mounted power plant at Haripur near Dhaka was initiated on May 22.
It is expected that a third agreement would shortly be signed between PDB and another international power producer.

Election defeat: Juppe to quit as premier

PARIS, May 26: Premier Alain Juppe deeply unpopular, announced today that he will resign from his post — a move clearly aimed at bolstering the chances of the governing right in run off legislative elections after its worst defeat in nearly 40 years, reports AP.
"A new team led by a new prime minister is needed," Juppe said in a brief statement after meeting with President Jacques Chirac.
The announcement came after the governing center-right coalition suffered major losses in first-round legislative elections Sunday.
The opposition Socialist Party made broad gains.
Juppe, a technocrat, has been in office since Chirac won the presidency in 1995.
His economic reforms and France's record 12.8 per cent unemployment rate have alienated him from a large part of the electorate.

Share scam Hearing of three revision cases adjourned

By Court Correspondent
Hearing of the three share scam revision cases was adjourned for a day at the District and Sessions Judges Court, Dhaka yesterday.
On behalf of the prosecution Dr M Zahir argued that the cases were filed following proper procedures under the Securities and Exchange Commission (SEC) Act.
Defence counsels Serajul Huq, Barrister Rafiqul Huq and Anisul Huq, representing the Beximco Group, said procedures were not followed properly.
Share scam
Hearing of three revision cases adjourned
By Court Correspondent



Students of Agargaon Taltala Government Colony High School and College staging a demonstration in front of the Jatiya Press Club yesterday protesting attack on the college and assault on some teachers. — Star photo

Allocation for varsities declined from Tk 54.52cr to Tk 30.17cr in 5 yrs

By Aminul Islam
Despite the highest allocation for the education sector in the national budgets, the amount for university education is gradually decreasing, according to a report of the University Grants Commission (UGC).
The amount was only seven per cent of the total allocations for the sector during the period from fiscal 91-92 to fiscal 95-96.
In the 1991-92 financial year, the allocation for eleven universities of the country was Tk 54.52 crore which was only 10.48 per cent of the total allocation for the education sector. Total allocation was Tk 520.21 crore.
The allocation for universities decreased to Tk 44.69 crore in fiscal 1992-93 which was only seven per cent of the total allocation of Tk 639.21 crore.
In 1993-94, all the universities got only Tk 53.97 crore which was 5.65 per cent of the total allocation of Tk 955.15 crore.
The total allocation for the education sector was Tk 1519.69 crore fiscal 1994-95. Allocation for university education was 52.02 which was only 3.42 per cent of the total.
In fiscal 1995-96, the amount for universities decreased to Tk 30.17 crore.

3 kidnapped girls rescued from Akhaura

By Staff Correspondent
Three schoolgirls, kidnapped from the city, were rescued from a Sylhet bound inter-city train, Jayantika Express, at the Akhaura station Sunday.
Railway police arrested a man for his alleged involvement in the kidnapping.
According to police, the girls, identified as Samia, 9, Shamima, 9, and Nasima Akhter, 10, were kidnapped when they were going to schools in Lalbagh area.
Samia and Shamima are students of class three of the government primary school at Akhaura.
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Two girls raped in city

By Staff Correspondent
Two girls, one of them about four years old, were raped in separate incidents in the city Sunday, police said last night.
The minor girl was found unconscious at Distillery Road under Sutrapur thana at about 9 pm. Police, quoting local people said the girl, who came to visit her uncle's house Friday from Keraniganj was raped near Dhupkhola Math.
Sutrapur police took the girl to the Dhaka Medical College Hospital (DMCH) and filed a case.
Meanwhile, another girl, who was about 10 years old, was raped in the city Sunday.
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BNP's conditions for participating in by-polls

By Staff Correspondent
The BNP will participate in the by-election to the Manikganj 3 Jatiya Sangsad seat if it can be sure the polling will be 'fair and transparent', party Secretary General Abdul Mannan Bhuiyan said after a meeting with the Acting Chief Election Commissioner yesterday.
Abdul Mannan Bhuiyan and two other party leaders — Ziaur Rahman Khan and Hafizuddin Ahmed — held a three-hour meeting with Acting Chief Election Commissioner Abidur Rahman at the Election Commission secretariat. High officials of the EC were also present at the meeting. Chief Election Commissioner Mohammad Abu Hena is now out of the country on leave.
After the meeting, Mannan Bhuiyan told newsmen that the BNP delegation had made a few points to the acting CEC to ensure a free and fair election. The points are: There must be mobile policemen in polling areas.
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BNP, Jamaat unlikely to join by-polls

By Nazmul Ashraf
Opposition BNP and Jamaat-e-Islami are unlikely to contest the June 30 by-election to the Manikganj-3 Jatiya Sangsad seat as they apprehend that the polls would not be free and fair with the present Chief Election Commissioner (CEC) in office, according to top leaders of the parties.
The Election Commission (EC) on Sunday announced the schedule for the by-polls to the JS seat which fell vacant following the death of BNP lawmaker Nizamuddin Khan.
"We still stand by the decision of not contesting any election under the partisan CEC. However, we're yet to discuss the issue in the party forum after announcement of the polls schedule," BNP standing committee member Barrister Abdus Salam Talukdar told The Daily Star last night.
"We hope to meet in a day or two for fresh talks on the matter," the former secretary general of the BNP said.
When contacted, Jamaat sec-

Donors to extend aid for N-W region on completion of JMB

By Govinda Shil
Development Study (NWADS) also suggested establishment of private banks and non-banking financial institutions, introduction of aggressive customs collection methods, bringing local fertiliser prices in line with international prices, restructuring Rajshahi Krishi Unnayan Bank (RAKUB) and laying of broad gauge rail-line on the Jamuna Bridge.
According to NWADS's 'key policy and strategy', the construction of a railway link would facilitate expansion of trade with Bhutan, India and Nepal.
The north-west region, which consists of greater Dinajpur, Rangpur, Rajshahi, Bogra and Pabna, has an urbanisation rate of only 10 per cent, a literacy rate of 27 per cent and a savings rate of 5 per cent. Around 57 per cent of its people are landless.
In fiscal 1993-94, agriculture contributed more than 50 per cent to the region's economy, while industry contributed three per cent, manufacturing nine per cent and construction seven per cent. In that year, the region's unemployment rate was 20 per cent.
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Nor'wester hits Rangpur: 3 killed

From Our Correspondent
RANGPUR, May 26: At least three persons were killed and 150 others injured when a nor-wester lashed Gangachara thana areas this morning.
The deceased are: Shahera, 60, Padu, 65 and Montaz, 50. They died due to house collapse.
The storm also caused extensive damage to standing crops, more than three thousand kutchra houses were damaged and many trees uprooted.
About one thousand families have been rendered homeless.
A recent North-West Area

Conflicting views on death in Biman's wheel carriage

By Staff Correspondent
Bangladesh Biman and the Civil Aviation Authority of Bangladesh (CAAB) were yet to find out the facts behind the mysterious death of a young man inside the wheel carriage of a Biman Airbus.
The young man, aged about 20, was found dead when the Biman Airbus landed at Riyadh airport early Saturday. The body was yet to be brought back.
Biman and Special Branch (SB) sources said, adding that identity of the man could not be confirmed till yesterday.
When contacted, senior official of the CAAB ruled out the possibility that the young man boarded the wheel carriage when the Riyadh bound aircraft was waiting on the runway at Zia International Airport (ZIA) at about 9:15 pm on Friday.
The official said that the temperature near the engines would be too high for a man to approach. "When fully airborne, at an altitude of around 35,000 feet, the temperature in the carriage would fall to -55 degrees Celsius, impossible for a person to survive under the circumstances," he added.
On the other hand, a Biman official, quoting the findings of their preliminary inquiry, told this correspondent that after being taxed to the runway, the aircraft waited for about four minutes before the take-off run. At the time, the ill-fated young



Residents waded through chest-deep floodwaters that submerged residential areas in suburban Manila yesterday. Rising floodwaters from tropical rains left at least 17 people dead and three missing in the Philippines. — AFP/UNB photo

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার
জাতীয় রাজস্ব বোর্ড
ঢাকা
বিজ্ঞপ্তি

* কর দেয়া আপনার নৈতিক দায়িত্ব।
* প্রদেয় কর যথাসময়ে পরিশোধ করুন এবং
অর্থনৈতিক কর্মকাণ্ডে আপনার অবদান রাখুন।

কর নেটওয়ার্কের আওতায় নূতন করদাতা অন্তর্ভুক্তকরণ ও কর ভিত্তি সম্প্রসারণ ও সম্ভাব্য করদাতাদের তথ্য সংগ্রহ করার উদ্দেশ্যে সরকার জরীপ কার্যক্রম শুরু করেছে। অধ্যক্ষিকার ভিত্তিতে ঢাকা, চট্টগ্রাম, খুলনা ও রাজশাহী সিটি করপোরেশন এলাকায় জরীপ কার্যক্রম চলবে।

এ জরীপ সুষ্ঠুভাবে সম্পন্ন করার জন্য ইতিমধ্যে সংশ্লিষ্ট কর কর্মকর্তাদের প্রয়োজনীয় নির্দেশ ও নীতিমালা প্রদান করা হয়েছে। বর্তমানে দেশে করের ভিত্তি অত্যন্ত সীমিত। সীমিত সংখ্যক ব্যক্তি প্রতিষ্ঠানই কর দিয়ে থাকে। কিন্তু কর প্রদানে সক্ষম করদাতার সংখ্যা অনেক বেশি হবে।

জাতীয় রাজস্ব বোর্ড মনে করে জরীপের মাধ্যমে নূতন করদাতা চিহ্নিত করে করের ভিত্তি সম্প্রসারণ করা সম্ভব।

কিন্তু নিষ্ঠ তথা সরবরাহ কার্যক্রম সফল করার জন্য সকল নাগরিকের প্রতি সহযোগিতা প্রদানের জন্য অনুরোধ জানানো যাচ্ছে।

কর বিভাগীয় সংশ্লিষ্ট কর্মকর্তাদের নাগরিকগণের সাথে সৌহার্দ্যপূর্ণ সম্পর্ক বজায় রেখে তথ্যসংগ্রহ কার্যক্রম সার্থক করার নির্দেশ দেয়া হয়েছে। এ ব্যাপারে কোন অভিযোগ/সমস্যা দেখা দিলে তা জাতীয় রাজস্ব বোর্ডের "অভিযোগ কেন্দ্র" জানানো যেতে পারে বা স্থানীয় কর কর্মকর্তাদের সঙ্গে যোগাযোগ করা যেতে পারে।

ডিএফপি-১২৫০৪-২৫/৫
জি-১৫০৯

জাতীয় রাজস্ব বোর্ড