Telephone: 815306-09, 819625-29, Fax: 813062

CARS THAT MAKE SENSE

HYUNDAI



Govt takes up massive 5-yr plan to protect land from erosion

The government has taken up a massive project under the next five-year plan for protecting towns, ports, villages, cropland and places of historical and religious importance from river erosion and floods. reports UNB.

Although it is a continuous process, this will be the biggest scheme combining all ongoing small projects, being imple-mented under block allocation, and new ones, said an official of

the Water Resources Ministry. The main objective of the plan is to resist ecological imbalance caused by river erosion. A project Concept Paper (PCP) on the "River Protection and Development, and Town Protection Project" has been prepared by the concerned au-

IEB inaugurated

Institution of Engineers Bangladesh was formally inau-

gurated on February 27. A two-

day programme was taken up on the occasion which started with the inaugural function at

the Seminar Hall of Kuwait Society of Engineers and was followed by a Seminar Session, 1st Annual General Meeting and

Cultural Function, says a press

Badrul Islam Khan, Convenor

of the Kuwait Chapter of IEB,

the inaugural function was at-

tended by Dr Adnan A Al-Ho-

moud, Deputy Director General/Research, Physical & En-

gineering Sciences of Kuwait

Institute of Scientific Research

as the Chief Guest. Dr Engr An-

warul Azim, Engr. Md Nurul

Huda, president and Honorary

General Secretary respectively

of the Institution of Engineers.

Bangladesh, Mostafizur Rah-

man. Charge d' Affairs of

Bangladesh Embassy in Kuwait

and Engr. Abdul Latif Al-

Dakhil, Vice President of

Kuwait Society of Engineers

also addressed the inaugural

gineers working in different de-

velopment organisations of Kuwait attended the Seminar.

which followed the Inaugural

Function. Dr Mohammed Af-

faves, Assistant Professor, De-

partment of Mechanical & In-

dustrial Engineering of Kuwait

University presented a paper on

"Concurrent Engineers — The

Essential Ingredients For

Achieving Business Success"

Engr. C. Shahjahan Kabir, Se-

nior Petroleum Engineer of

Chevron Overseas Petroleum

Technology Co. in Kuwait, who

also chaired the Seminar Ses-

sion presented a paper on "Per-

formance Evaluation of Hori-

zontal Wells in Tight Carbonate

Reservoir" while Dr. Engr. An-

warul Azim presented paper on

"Engineering Profession" and

the 21st Century" and Engr.

Serajul Majid Mamoon, Coun-

cil Member and Former Hon-

orary General Secretary of IEB

presented paper on "Investment Opportunities in Bangladesh".

other Bangladeshis working

Kuwait as well as a number of

Kuwaiti entrepreneurs showed

keen interest in the open-door'

investment policy of the pre-

Iran to buy jute

cloth worth Tk 60cr

from Bangladesh

cloth worth around Taka 60

corore from Bangladesh, re-

between the state-run CPDC of

Iran and Bangladesh Jute Mills

Corporation (BJMC) was signed

in Dhaka yesterday, said a

Iran will import Hessian

In this regard, an agreement

sent Government.

ports UNB.

press release.

Bangladeshi Engineers.

Some 175 Bangladeshi En-

functions as Special Guests.

Presided over by Engr. M

release.

The Kuwait Chapter of the

thority for placing before the

The PCP observes that every year river erosion and flooding. which is a common phenomenon in Bangladesh, destroy both government and private property worth crores of

Flood and river erosion is also forcing the displaced people to move to towns, specially big cities, thus forcing them to live in a sub-human condition and destroying urban atmo-

The concerned officials believed that the project, likely to be completed by the year 2001, would save property worth over Tk 12,434 crore against an investment of over Taka 892

ECNEC soon.

The paper says in absence of five-year plan at the moment the massive project, to be started from the present fiscal year, has been prepared in line with the annual development programme and triennial rolling plan.

For the same purpose, Taka 238 crore had been allocated in the fourth five-year plan, which ended in 1995.

The Water Development Board, which implements the project, had identified 241 protection projects in the pervious years. Of them, 75 projects had been implemented till June

During 1995-96 fiscal, Taka 55 crore was allocated under

ADP for 95 new and ongoing projects, of which only 12 were

implemented. In the current fiscal (1996-97), a total of 95 projects, that include 74 on-going and 12 new. have been taken up against an estimated allocation of Taka

59.62 crore. The government in its ADP for 1996-97 fiscal allotted Taka 59.62 crore for implementing 95 sub-projects. Till June '95, Taka 97.22 crore had been spent for these sub-projects.

Under the massive project possible allocation for ongoing projects during four years between 1997 and 2001 will be Taka 626 crore while over Tk 107 crore for the implementation of new projects.

BGMEA determined to eliminate child labour

The newly elected President of Bangladesh Garments Manufacturers and Exporters Association (BGMEA) Mostafa Golam Quddus has said BGMEA is determined to implement the MOU on eliminating child labour from the country's gar-

ments industry, reports UNB. He expressed the determination during a discussion with Employer Specialist on Child Labour of the International Labour Organisation (ILO) Amanda Tucker when she called on him at his office in the city Monday.

Quddus said Bangladesh for the first time in the world has set a unique example by eliminating child labourers under the Memorandum of Understanding (MOU) signed by the ILO, UNICEF and the BGMEA.

He informed the ILO executive that more than 8,000 child now studying in 316 schools and BGMEA have been providing each of them with Tk 300 per month as compensation for

their lost wages ILO should introduce microcredit for the families of all the child labourers for their income generation, or else, he told the ILO executive, the child workers might leave the schools in search of job.

Quddus urged the ILO to internationally uphold the picture of child labour elimination from the garments industry of Bangladesh and extend facilities and patronisation to Bangladeshi exporters for increasing their export.

Amanda Tucker said the role of BGMEA in eliminating child labourers from the garments industry was praised at the conference on child labour held in Amsterdam recently.

Second Vice-President of BGMEA Engineer Nurul Haq labourers who were removed Sikdar and ILO Programme from garments industry are Manager Rijk Van Harlem were present

Sub-committee formed to advise on sick textile, jute units

The fourth meeting of the high-powered committee constituted to review situation in non-profitable textile and jute mills was held Monday at the conference room of the Finance Ministry with Finance Minister Shah AMS Kibria in the chair, reports BSS.

The meeting formed a sevenmember sub-committee headed by State Minister for Labour and Manpower to make recommendations to the highpowered committee to solve the prevailing problems in the textile sector. There will be three government and three labour representatives in the subcommittee, an official handout

The meeting was attended among others, by Commerce and Industries Minisier Tofail Ahmed. State Minister for Labour and Manpower MA Mannan, State Minister for Jute and Textile AK Fayezul Huq and Parliament Members ABM Abul Kashem, Habibur Rahman Mollah, Ahsanullah Master, Shahjahan Khan, Shamsul Huq, Shah Hadiuzza-man, AKM Shamim Osman,

Major General (retd) Shafiul-

lah, and Sharif Khasruzzaman

and concerned secretaries.

India bans wheat export due to low output

NEW DELHI, Mar 4: India has banned the export of wheat and related products after wheat output fell by 3.15 million tonnes in the fiscal year to March 1997, the food minister

said yesterday, reports AFP. Devendra Prasad Yadav said the government has banned exports of wheat and wheat products "in view of the shortfall in production".

The government has decided to import up to two million tonnes of wheat in order to "augment the domestic availability," he told the Indian par-

liament.

The state-run State Trading

from Canada has been held up due to adverse weather conditions in Canada," he said.

and Argentina, Yadav said.

But Yadav said the export of 30,000 million tonnes of wheat to Afghanistan a month ago was allowed for "humanitarian purpose" on the request of the

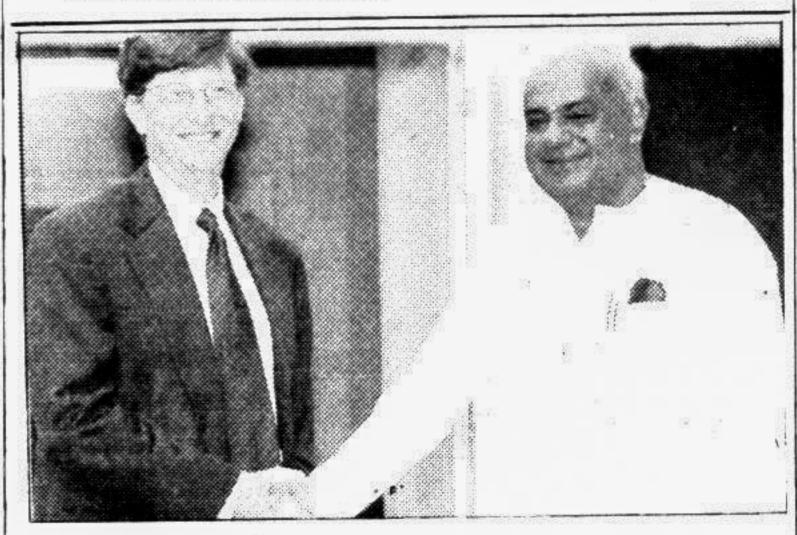
Corp. has finalised contracts

tonnes of wheat from Australia

"The shipments of wheat

for the purchase of 1.7 million

International Red Cross. "The export of 2,500 million tonnes of wheat to Maldives was also allowed in view of the small quantity involved," he added.



Computer King Bill Gates shakes hands with Indian Prime Minister H D Deve Gowda, who calls himself a "humble farmer," at the latter's residence in New Delhi yesterday. Gates arrived in India Monday on a three-day visit. -AFP/UNB photo

Kuwait chapter of Telleton of Eminters, Bangladesi.

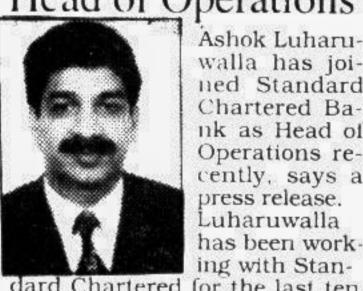
The Kuwait Chapter of the Institution of Engineers Bangladesh was formally opened a the seminar and of Kuwait Society of Engineers recently with the participation of speakers from left to right: Engr M Abdur Rob, Coordinator of the Preparatory Committee, Engr. Abdul Latif Al-Dakhil, Vice-President, Kuwait Society of Engineers, Dr Engr. Anwarul Azim, President of IEB, Dr Adnan, A Al-Homoud, Chief Guest, Engr. M Badrul Islam Khan, Convenor, Kuwait Chapter of IEB, Mostafizur Rahman, Charge d'Affairs of Bangladesh Embassy in Kuwait, Engr Md Nurul Huda, General Secretary of IEB and Engr. Md Harun-Ar-Rashid, Member-Secretary, Kuwait Chapter of IEB.

US trying to win business contracts from China

BEIJING. Mar 4: Hoping to help pry open hard-to-crack Chinese markets, the Clinton administration has given Bei jing a list matching projects with US firms hoping to win

contracts, report AP. The contracts would be worth tens of billions of dollars to US businesses in such areas as aviation, airport infrastructure, telecommunications, energy and financial services Stuart Eizenstat, undersecretary of commerce for international trade, told reporters Tuesday.

StanChart's new Head of Operations



walla has joined Standard Chartered Bank as Head of Operations recently, says a press release. Luharuwalla has been work ing with Stan-

dard Chartered for the last ten years. Before joining Bangladesh business he was posted in Bahrain as Branch Manager.

Luharuwalla is specialist in Re-engineering and Strategic Planning. He has served at various branches of the Bank in India and Saudi Arabia and was NRI in Bahrain & Saudi Arabia.

The list is part of a renewed effort by US trade officials to boost exports by promoting US business and providing support on the ground in China.

"Our market is open to China's products; China's market should be more open to ours, Eizenstat said.

On Tuesday, the Commerce Department was to open a commercial centre in Shanghai to provide infrastructure such as meeting and office space, computers and other equipment for small and medium-sized US businesses.

It is the third such centre the Commerce Department has set up overseas the first two were in Jakarta and Sao Paulo and the only such facility in China, Eizenstat said

Eizenstat declined to provide details on the list of 20some projects and US firms interested in winning contracts associated with them that he gave his Chinese counterpart, Sun Zhenyu during their meeting Monday.

A recent improvement in overall Sino-US ties has been accompanied by positive movement on trade issues. US officials claimed a breakthrough in getting pledges for specific market opening measures in a textile agreement signed on January. They also have noted some progress in China's efforts to curb piracy of foreign computer software, music and other intellectual prop-Eizenstat said there were

signs of a greater recognition on Beijing's part of the political sensitivity of the trade imbalance with the United States. "The political importance of

the trade imbalance stares both us and the Chinese in the face. It is important that Chinese leaders recognise this reality," he

Eizenstat cautioned his hosts that positive gains in trade could be upset by a continued rise in the US deficit with China.

3-day workshop on wind, solar energy opens

A three-day workshop on wind and solar energy application for rural development began at BUET complex here yesterday, says BSS.

Education, Science and Technology Minister ASHK Sadeque formally inaugurated the workshop.

In his inaugural speech, Sadeque said that the nation needs to find suitable and sustainable technology for the rural development.

He said wind and solar energy have bright prospects in the country specially for the development of rural area.

Autopsy of stock market Fiasco: Role of DSE, SEC, Govt-Part-II By ZU Ahmed

Foreign Portfolio Investment

Let us clear ourselves about the mystique of Foreign Portfolio Investment. They come here not for the love of Bangladesh but to take advantage of our inexperience, incompetence and to make higher profits compared to what they could make in their own country or elsewhere. Not everything BNP did was bad - the lock-in period of one year was a just and a good one. With the withdrawal of the lock-in period of

one year (which has no effect on Foreign Direct Investment) opportunities were created for artificial collusive price-hike bulk trading through DVPs and subsequent massive outflow of Foreign Portfolio Investments. We have enough crooks in the country. We certainly do not need foreign assistance to worsen the situation. In the alprice manipulation through DVPs in October 1996. the transactions of SES Company Ltd (associated with a Foreign Portfolio Fund) should call for special and careful in-

vestigation. During the later part of January 1997, the Finance

Minister has reportedly denied in the National Assembly the allegation of the Opposition that some Taka 500 crore was taken out of the country by foreign traders. But in the first week of February 1997, the Bangladesh Bank Governor disclosed at a workshop that in the six-month period. July 1996 to December 1996, Foreign Portfolio Investors have taken out of the country a profit of Taka 516 crore against their investment of Taka 96 crore.

The BNP government introduced the look-in period for IPOs only. In the absence of break-down of the reported outflow of Taka 516 crore into profit made by sale of IPO shares (received from private placement - a privilege allowed only to a foreigner) and other shares (previously issued) I refrain from any comment on the apparent conflict between the statement of the honourable Finance Minister and his Governor but I cannot resist my temptation to quote statistics are like bikinis, what they reveal are merely suggestive but

what they conceal are vital. Role of Government In a free market economy to which Bangladesh is wedded to.

with self-regulatory stock exchanges, the question of price regulation by the government, under normal circumstances should be ruled out. Many in the government took credit and comfort in the short lived 'buoyancy' of the stock market although the apparent affluence or prosperity was not based on any economic fundamentals of the companies concerned or the country. The ongoing price-correction, (since mid November 1996) prices crash or price scam, by whatever name you call it, was a foregone expectation and is not at all surprising. What is surprising is the manner and time frame in which the price indices rose so high so

Tremendous interest shown by the public in stock market was a positive sign for industrialisation of Bangladesh — this interest should be restored by stabilising the market, bringing more transparency in operations, protecting the interest of the small investors - the cumulative effect of these measures would be restoration of confidence of the general investors.

quickly.

The SEC has formed an enquiry committee to probe into the allegation of price manipulation in a planned manner by powerful business groups and greedy brokers through bulk trading, syndicated deals and insider trading to detriment and colossal loss of the investing public.

Enquiry Committee

The public demand was for a judicial enquiry. The Leader of the Opposition demanded formation of a Parliamentary Committee to probe into the stock market scandal. The administrative enquiry committee formed by SEC has been termed by many as an eyewash. This committee neither has the power to summon people, seize documents nor the resource personnel with relevant background who could reasonably be expected to probe into the intricacies of stock market manipulation.

> Epilogue Collusive bulk trading by

Brokers (who are also Dealersbuying and selling on their own account) fuelled upward price speculation by ordinary investors and led to spiralling stock prices. Quick, sharp price appreciation coupled with quick windfall return drew

market. The resultant gambling atmosphere and mentality put tremendous pressure on the limited number of scrips. The Economist (London Weekly) described the Bangladesh scenario as 'slaughter of the innocent'. At the peak of the stock market shares were trading at an average of over 80 times Earning Per Share (EPS). That in simple language meant, assuming 100 per cent distribution of earned profit (which is seldom the case) an investor would have to wait 80 years to recover his investment in full. An extremely crazy scenario indeed!

people from all shade and class

of the society into the stock

It is admitted that the government cannot be held responsible for the losses suffered by the ordinary public in a gambling type operation, inspite of periodical warnings and caution publicised by SEC.

But it is the duty of the government to cause an effective investigation into the whole affair by constituting a enquiry under the provisions of the Commissions of Inquiry Act 1966, unearth the flaws, loopholes and manipulation, if any and give exemplary punish-

ment to the persons found guilty.

If the present legal framework is not adequate to take cognisance of the offences, then laws should be enacted with ret rospective effect.

have personal knowledge and reasons to believe that the Prime Minister is uncompromising with cases of corruption. She is sincerely trying to uplift the condition of the country and its people. But she is reportedly busy from 7 am to 12 midnight with her official chores and having, so to say, a conducted bureaucratic tour.

Under such circumstances, am afraid, she may not be able to see the wood for the trees. How I wish that the present government would rise to the occasion, do its duty to the defrauded investing public. But then, one may say 'if wishes were horses, beggars would ride them'!!

Concluded

[The writer is a past president of ICAB and former Finance Director of BTC and BJMC. Facts and figures stated above have been taken from DSE publications and the national press.]

Company	Book Closure	AGWEGM	Date	Venue & Time	Dividend Proposed
Chittagong Cement	01/03/97-20/03/97	AGM	20/03/97	Hotel Agrabad Ctg 10 am	1B:2 20
I William					1R:2(Pre & Tk 1000)
National tube	01/03/97-25/03/97	AGM	25/03/97	Factory Premises 11 am	1B:2 15
Eastern Cables	01/03/97-29/03/97	AGM		REPORT STREET, STR	1B:5
BD Luggage (deb)	16/02/97-04/03/97	(Half yearly i	interest)		10
The Ibnsina	25/02/97-06/03/97	AGM	06/03/97	Factory Premises Safipur, Ga	zipur 10 AM 12
Renwick Jaineswar	Adjourned AGM		05/03/97	BCIC Auditorium, Dilkusha 11	AM
Eastern Lubricant	13/03/97-19/03/97	AGM	19/03/97		35
Ctg Vegetable	20/03/97-28/03/97	AGM	5-T-0	-	3R:1(Pre: Tk 50
Bengal Biscuit	15/03/97-28/03/97	AGM	28/03/97	Hotel Sonargaon,	1B:
Aftab Automobiles	22/03/97-25/03/97	AGM	-	() () () () () () () () () ()	2R:1 (Pre:Tk 150
Beximco (Deb)	25/03/97-10/04/97	(Interest for	12th installment)		
Usmania Glass	02/03/97-21/03/97	AGM	21/03/97	Regi. Office 10:30 AM	2

PEREGRINE BANGLADESH INDEX

Tuesday's market comment

The PBI slipped for the third consecutive day on low volume to close at 768. Trading remained bearish as losers outperformed the gainers by 2 to 1 Olympic Industries topped the minus column as it dropped 8.8% under retail selling pressure followed by Apex Foods which also shed 8.8%. Beximco Synthetic (-7.3%), Meghna Cement (-6.1%), and Eastern Cables (-4.4%) were amongst the notable losers as they succumbed to retail selling pressure. BTC and ACI led the winners with a 4.9% and 3.5% gain respectively on retail demand. ULC did not trade.

Shipping Intelligence

Chittagong Port

Berth No	Name of Vessels	Cargo	L Port Call	LocalDate of AgentArrival		Leaving	
J/2	Mare	GI(Copra)	Sing	IPL	19/2	7/3	
J/4	Norbulk Mamir	GI	Coch	Oil	23/2	6/3	
J/5	Chelyabinsk	Cement	Sing	CCNL	26/1	8/3	
J/6	Hemlock	Wheat(P)	DAR	Owsl	19/2	9/3	
J/7	Jin Jiang	G	Sing	Prog	23/3	10/3	
J/8	Yi Yang	CI	Xing	Prog	15/2	7/3	
J/9	Banglar Doot	CI	Viza	BSC	3/3	8/3	
J/10	Bismihita-LA	Wheat(P)	Argen	Owsl	23/2	9/3	
J/12	Chang Ping	Urea(G)	Bonk	Seacom	20/2	7/3	
J/13	Mariupl	Wheat(P)	P Kel	AASS	19/2	9/3	
CCT/1	Kota Berjaya	Cont	Sing	Pil(BD)	27/2	4/3	
CCT/2	DA FU	Cont	Sing	APL(B)	2/3	6/3	
CCT/3	QC Teal	Cont	(1) (1) (1) (1) (1) (1) (1) (1) (1)	55-500-125-5-602	3/3	6/3	
RM/14	Banglar Shobha	Repair	25000 200	BSC	11/1	11/3	
CCJ	Peng Ziang Ling	C.Clink		Delmure	28/2	8/3	
GSJ	Anangel Honour	Wheat(G)	The second of the second	7.400.00 (1.000.000 PLN) (200	25/2	6/3	
DOJ	Banglar Robi	Wheat(G)		BSC	R/A	6/3	
	anary Star (Attach: 20			Psal7	7/6/95	10/10/95	
RM/9	Banglar Shourabh			BSC	R/A	9/3	
CUFLJ	Blue (Attach: 10/7)	Cement	3 30/240/30/04/37	Psal	3/6	15/3	
	U) Trade Dwan			Litmond	16/2	10/3	

Vessels	due at	Outer	Anchor	age	resonant use
Name of Vessels		Last Port	Local	Cargo	Loading
	Arrival	Call	Agent		Port
St of Andha Pradesh (48)2	25/2 4/3	Mong	SSL	GI/GL	1 2
Fong Shin 12/2	5/3	Sing	Bdship	Cont	Sing
Al Salma (48)22/2	5/3	Momb	Asll	Ci	
Meng Yang 19/2	6/3	Sing	Aml	Cont	Sing
Banglar Kiron	5/3	Kara	BSC	Rice(G)/GI	1
Arktis Fighter (48)27/2	5/3	Sing	Sunshine	P.Mat	
Elbe Star 25/2	7/3	Cyp	Bdship	Cont	Cal
Banglar Asha	6/3	Mong	BSC	Ballast	leone, 1
Banglar Urmi	6/3	Mong	BSC	GL	Latt
Kota Bintang 24/2	6/3	Sing	Pil(BD)	Cont	Sing
FAY	6/3	Mumb	RSA	GI(St Coils)
Vanessa 26/2	7/3	Sing	Rsl	Cont	Sing
Banglar Kallol	7/3	Male	BSC	G	
Gregory Kovalchuk	10.3	Sing	Bdship	G	C-079
Feesia 24/2	7/3	Mong	Bdship	Cont	Co
New Brooklyn	8/3	Kota	JF	Scraping	
Stamers Future 24/2	10/3	Mong	Bdship	Cont	Col
Fong Yun 24/2	8/3	Sing	Bdship	Cont	Sing
Meng Kiat 20/2	8/3	Sing	AML	Cont	Sing
Consistence 1/3	8/3	Sing	Rsl	Cont	Sing
Banglar Mont 24/2	9/3	Sing	BSC	Cont	Sing
Kota Pusaka 27/2	10/3	Sing		Cont	The second secon
QC Pintail 1/3	10/3	F1005-1000-1000		Cont	
Sea Master-1	10/3		Oil	Laboratory and the second seco	
Padma 3/3	10/3	L Marie Commission	RSL	Cont	Sing
Xing ye	11/3	200000000000000000000000000000000000000	Rainbow	CI CI	The second secon
Fong Lee 2/3	11/3	V.YMCZJELICZ	Bdship	Cont	Co
Albe Lieutenant (Roro/24			BBA	Vehi	
Emeral Venture	15/3		Simni	Scraping	
Raffiu	15/3	중심하다 걸린스	Litmond	Fert(BAG)	X.
Timber Trader-VI	16/3		Everett	G	(c)

Canopus	7/3	Sing	Ecsl HS	2000			
Danat Qatar	10/3	Rast	USS Crude of)II -			
	Vessels at Kutubdia						
Name of vessels	Cargo	Last Port Call	Local Agent	Date of Arrival			
Ismaya	127		B Bay	9/1			
Mighty Tide	10 E C	15	B.Bay	20/2			
Orizont	100	Sing	B.Bay	25/2			
Invincible Tide	888	Sing	B.Bay	25/2			
Brute Tide	393	Sing	B.Bay	25/2			
Panda	(9)	Ruwa	Ecsl	4/3			
Destiny	HSD		Ecsl	R/A			

Kapitan Nagonyok

Aegensea-1

J/5 Chylibinsk

GSJ A Honour

IPL Lube Oil

Gel

10/2

Ready On: 28/2 MBL AN DA C.Clink Sing Arcadia-1 C.Clink Bomb Seacom Vessels not Ready: 22/2 Normar Spirit Cdso Mada Seacom Delmure 23/2 Cement Qing Ping Shun 1/3 Sing Jaycee Sea Muse Cement 20/2 AASS Pena La Paix **Vessels Awaiting Instruction:** 21/12 Otl Monr Ballast Hydroussa

Vessels at Outer Anchorage:

Banglar Sampad	**	9 * 4	BSC	R/A(17/1)
Banglar Jyoti		(94)	BSC	R/A(2/3)
	Vessels Not	Entering:		
Pedro-S	Scraping	Durb	Umtl	12/2
Professor Buznik	Scraping		GEL	R/A(1/3)
Pilefs	Scraping	Hoan	GEL	3/3

Tampa

Ballast

Movement of Vessels for 5-3-97 Shifting Outgoing

CCT/1 Fong Shin

J/1 Soa Pradesh

RM/5 Destiny N/B A Fighter	
J/5 B Kiron	
above are the Tuesday's (4-3-97) shipping position	
ressels of Chittagong Port as per berthing sheet of	t CPA supplied t

RM/4 Normar Spirit

HRC Group Dhaka Exchange Rates

Selling			Buying		
Name of Currency	T.T.& O.D.	B.C.	T.T. Clean	O D Sight Export Bills	O D. Transfer
US Dollar	42.9120	42.9650	42.6200	42.4550	42.3438
GB Pound	69.6494	69 7303	68 6406	68.3585	68.1793
D Mark	25 4006	25.4300	24.9676	24 8650	24.7998
F. Franc	7.5236	7.5323	7.3971	7.3667	7.3474
JP Yen	0.3575	0.3579	0.3491	0 3476	0.3467
C.Dollar	31.5412	31.5778	31.0105	30.8831	30.8021
S.Franc	29.2240	29 2579	28 7233	28.6053	28.5303
Janata Bank	's selling a	and buying ra	tes in cash cu	irrency for publ	ic:
	US DLR	GBP	SRIYAL	UAE DH	KU DINAR
SELLING	43.0000	68 3994	11 7000	11 6500	141 0000
BUYING	42.5000	66 3994	11 3500	11.1500	135 5000