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HYUNDAI

CARS THAT MAKE SENSE

## Hasina urges BGMEA delegation

# Take initiative to set up backward linkage industries

Prime Minister Sheikh Hasina urged a BGMEA team to take initiative for setting up of backward linkage industries for the garments sector, report agencies.

She made the request while a 16-member delegation of the Bangladesh Garment Manufacturers and Exporters Association, led by Anisur Rahman Sinha, met her yesterday at the

Prime Minister's office. During the meeting, the delegation raised various problems facing the garment's sector. The delegation members said that last year Bangladesh had earned billions of dollars from garments exports which is 66 per cent of the country's total export earnings. They said that about 12 lakh people are working in the sector.

The Prime Minster gave them a patient hearing and assured all possible help for the development of the garments industries.

Talking to a 16-member delegation of the newly elected executive committee of BGMEA at her office, the Prime Minister said the government will assist the entrepreneurs in setting up backward linkage industries.

Sinha urged the Prime Minister to look into the problems of the factories affected in last few years. The BGMEA leader demanded steps for sur vival of the sector in the com-

petitive international market. He also called for making earnings from garments export tax free and constituting an Apparel Board for taking instant decision and implement-

ing it quickly. The BGMEA delegation demanded the same facilities for the export oriented garments units outside EPZ as those in-

It also demanded reintroduction of the export performance benefit for the exports and back

ward linkage industries. The Prime Minister said the government is very much aware of the problems of the sector

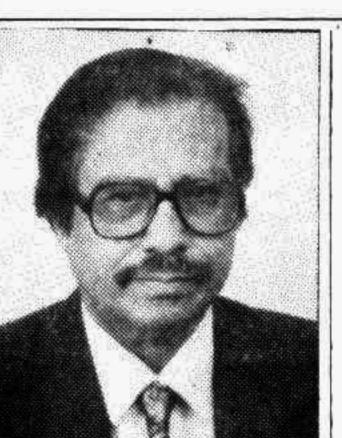
up support for setting backe-

and is giving quick decision for immediate solution of the prob-

She said steps are being taken to generate power in the private sector for the solution of energy problem. "We hope that within a year we will be able to solve the energy crisis of the country," she said.



Anisur Rahman Sinha, President, Bangladesh Garment Manufacturers and Exporters Association, handing over a crest of BGMEA to Prime Minister Sheikh Hasina at her office yesterday.



## New MD of Pioneer Insurance

Razaul Karim, an internationally renowned insurance expert, has joined Pioneer Insurance Co. Ltd. as Managing Director, says a press release.

Before joining this company. he worked as Managing Director of Janata Insurance co. Ltd. Adviser to Commonwealth Secretariat and gathered long experience as General Manager (Underwriting), General Manager (Reinsurance). General Manager (Administration. Development & Planning) and General Manager (Finance & Accounts) of Sadharan Bima Corporation.

From amongst outstanding experts of developing and developed countries, UNCTAD/ ITC selected him to be appointed as their Consultant in Nepal in 1984 and in Malawi in 1985.

## Automation of DSE

### Contract signed with Tandem Computers

Dhaka Stock Exchange yes terday signed a contract with US based Tandem Computers International Ice, to install a main frame computer at DSE with a fully automated share trading system, reports BSS.

Executive Director/Secretary of the DSE Shamsul Morshed and Chris Asked of the Tandem signed the contract on behalf of the respective organisation, a DSE press release said.

According to the automated share trading system, the press release said, members of Dhaka Stock Exchange would be able to trade from the locations in

Dhaka city. The system is expected to be fully operational by September this year, the press release

#### Chinese envoy calls on Jute Minister

The Chinese ambassador to Bangladesh, Zhang Xujiang, called on state minister for Jute and Textiles AK Faezul Hug at his secretariat office here yesterday, reports UNB. The ambassador stayed with

the state minister for some time and discussed matters relating to bilateral and mutual understanding, particularly for the development of jute and textile. "The friendship between

China and Bangladesh dates back to thousand years old and time tested", the Chinese ambassador observed.

A new horizon has been opened in the field of co-operation and friendship between the two countries with the recent visit of Prime Minister Sheikh Hasina to China, he added.

The state minister, on the other hand, sought co-operation from China for modernising the jute and textile mills in Bangladesh, said a PID handout.

# Dollar weakens after reaching new highs against mark, yen

NEW YORK, Jan 16: The dollar ended lower Wednesday for the first time in more than a week, hurt by profit-taking after the US currency hit another 29-month high against the mark and 45-month high vs the yen, says AP.

"The market was just getting a little bit ahead of itself," said Jim Powers, vice president of foreign-exchange sales at Westdeutsche Landes Bank in New York. "We really haven't had any down day on this recent move up, so it was a bit of a correction.

Fear that Japan's central bank might take steps to strengthen the yen on Thursday also contributed to the retreat in the dollar. Japanese financial markets were closed Wednesday for a national holi-

The dollar was further hindered by a rally in the British pound, which rose on unexpectedly strong employment data in Britain. The news was seen as a further reason for Bank of England Governor Eddie George and Chancellor of the Exchequer Kenneth Clarke to raise interest rates at their Wednesday meeting, although nothing had been announced by late in the day.

The dollar rose as high as

117.20 yen in Asian dealings. the highest since March 1993, before retreating to end at 116.88 yen in late New York trading, down from 116.93 yen

Tuesday. In Europe the dollar reached 1.6000 marks, the highest July 1994, before retreating to 1.5877 in late New York trading, down from 1.5943. The pound cost 1.6827 dollar in New York, up from 1.6711 dollars

The dollar had been rising steadily since Jan 8, largely on a mix of strong economic news from the United States and signs of more weakness out of Japan and Germany.

Traders said the momentum of the dollar's rise was driving it higher in early dealings. News that Russian President Boris Yeltsin would remain hospitalized at least until next week for pneumonia also undermined the mark, which often falls on signs of political instability in Russia. But large sell orders hit the dollar when it traversed the 1.6000 mark

"We made such a rapid move up. I think clearly some consolidation was in order", said Tom Hoge, vice president of corporate foreign-exchange trading at the Bank of New York. Nonetheless, he said, "The outlook for the dollar is still pretty

bullish. Some traders also attributed the dollar's weakness partly to a surge in the Canadian dollar, which reached the highest level since last November on a Financial Times article that extolled the health of Canada's

The article said a combination of fiscal austerity, low inflation and strong exports could strengthen the Canadian dollar against the dollar by more than 12 per cent this year.

economy.

There was nothing in the article that's new, but it summarized the bullishness and came at a time when the market was wondering which way the Canadian dollar would go," said Jim Phoenix, foreign-exchange director at CIBC-Wood Gundy in New York.

Although the Bank of Canada sold Canadian dollars to dull the rally Phoenix said, "that didn't seem to slow it down.

The dollar ended at 1.3416 Canadian dollars, down from 1.3508.

Other late dollar rates in New York compared with late Tuesday: 1.3715 Swiss francs, down from 1.3761; 5.3585 French francs, down from 5.3810; 1,5445.50 Italian lire, down from 1.550.24.

#### British Overseas Trade Board chairman to visit Dhaka

Sir Martin Laing, Chairman of the British Overseas Trade Board (BOTB), will be visiting Bangladesh from January 26-28, says a press release.

He will be accompanied by a seven member delegation comprising senior British businessmen who represent the banking, oil and gas, power and construction sectors and legal affairs, consultancy and aviation support services.

The delegation will have meetings with ministers, senior government officials and business contacts in Dhaka and Chittagong.

The BOTB is the principal adviser to the British Government on overseas trade and the official export promotion programme. The President of the BOTB is the Secretary of State for trade and Industry and the Chairman is usually a senior and distinguished business-

Britain has one of the largest foreign investor presences in Bangladesh, with more than 47 companies active in the market. Britain is Bangladesh's third largest export market, mainly as a result of Bangladesh's vibrant garments

industry. Trade between Britain and Bangladesh is growing, with Bangladesh continuing to enjoy a trade surplus with Britain. In the first 11 months of 1996. British visible exports to Bangladesh totalled 67.3 million pound (over Tk 471 crore) while Bangladesh's exports to Britain amounted to 263.4 million pounds (about Tk 1.844 crore), a 24.1 per cent increase on the same period in the previ-

Bangladesh is the second largest recipient of British bilateral aid, receiving a total of 56 million pounds (Tk 364 crore) in 1994-95.

#### India ends ban on petrochemical borrowings

NEW DELHI, Jan 16: The Indian government said vesterday that a cabinet committee has lifted a five-year-old ban on borrowing from public financial institutions for petrochemical cracker projects, reports Reuter.

The government said in a statement that the cabinet committee on economic affairs "today has approved a proposal for lifting the ban imposed in the letters of intent and industrial licences issued to various parties for cracker projects on borrowings from public financial institutions.'

A government spokesman said that to date, the ban has applied to 11 large petrochemical cracker projects, each involving investments of some 40 billion to 50 billion rupees.

Cracker plants break up naphtha or natural gas into basic building blocks of petrochemical products.

The 11 large-scale projects which have been approved since 1989 were expected to be funded through either internal generation of resources, equity or borrowings from the capital market, the statement said.

## Prime Bank earns Tk 20 cr net profit in '96

By Staff Correspondent

The Prime Bank, one of the newcomers in the country's banking sector, has posted a net profit of Tk 20.25 crore in 1996. thanks to its introduction of a number of innovative non-traditional schemes.

According to the Bangladesh Bank sources, the bank earned a net profit of more than Tk 20.25 crore increasing its total deposit to Tk 314 crore within two years of its inception.

The officials of the bank contribute its 'better result' to its undertaking of a number of innovative schemes like loan disbursement against share certificates, consumer credits and education schemes.

During the year its share department earned about Tk 36.90 lakh by providing 40 per cent loan against market price of deposited share certificates.

More than 31 thousands small investors took this opportunity of getting a maximum of Tk 10 lakh loan facilities under the project.

According to the bank officials, the scheme received tremendous response from the small investors which contributed to increased profit.

Besides, under its four consumer credit schemes a total of Tk 12.24 crore were provided to 4150 middle class families for

purchase of different consumer

They said results of the nontraditional new schemes were encouraging as the loan recovery rate was almost hundred per cent. There is no outstanding loans against those projects. said a high official of the bank.

Since its inception the Prime Bank also provided loans for different industrial projects including garment. pathological clinics, textiles. woreshop, cement and luggage industries.

#### Siemens executive due Jan 19

Dr Guenther Wilhelm, Executive Vice-President Siemens AG, accompanied by Dr Juergen Oberg, Executive Director Asia-Pacific Region, Siemens AG, will arrive here January 19 on a two-day visit, says a press re-

He will visit Bangladesh with a view to exploring investment opportunities as well as ensuring participation of Siemens in infra-structural development of the country.

Dr Wilhelm is expected to call on Prime Minister Sheikh Hasina and other ministers.

# British unemployment falls to 6-year low

LONDON, Jan 16: British unemployment fell to a six-year low of 1.88 million in December and the jobless rate dipped to 6.7 per cent, the Office for National Statistics (ONS) said yesterday, reports Reuter.

The larger than expected seasonally adjusted fall of 45,100 in the jobless register reflected robust economic activity, but steady growth in November average earnings showed this is still not being reflected in rising wage costs. The figures were welcomed

by the conservative government, which is anxious to highlight any good economic news to improve its prospects in the forthcoming election, due by

"Unemployment is falling right across the country and the smile on Britain's face can broaden," Prime Minister John Major said. In the last four years, Britain has created more jobs than all the other major countries of Europe put together.

The ONS said the number of people in unemployment stood at 26.076 million at the end of the third quarter, a rise of 299,000 compared with a year

In a swipe at the opposition Labour Party, which has a strong lead in opinion polls, Major said. "People will have to choose if

they want to stick with the successful policies that are bringing stability and prosperity, or are willing to risk the rewards of hard work by voting for an inexperienced, unknown alternative.

Labour, which accuses the government of manipulating the statistics, said the official numbers were "figures of fantasy."

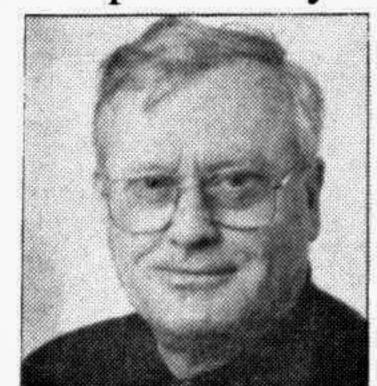
Labour employment spokesman Ian Ccartney said figures from the Organisation for Economic Cooperation and Development showed that in

"The only growth industry in Britain under the Tories is job insecurity, with half of those actually finding jobs likely to be unemployed again in less than a year," he said.

Entalina

The ONS said underlying average earnings rose four per cent in the year to November, the same rate as in the previous month.

#### German auto expert in city



Alfred Jankwoski, a senior German automobile expert, is in the city on a month-long visit to Bangladesh at the invitation of Zia Engineering Works Ltd, the country's biggest bus-body manufacturer, says a press release.

Jankwoski who worked for 37 years with Opel, one of the biggest car manufacturers of Europe for 37 years will offer Zia Engineering his expertise and services during his stay in Bangladesh.

Jankwoski's visit to Bangladesh has been organised by an organisation called the Senior Experten Services (SES) who are sponsored by the German Federal Government and Industry. Senior Experten Services sends their experts to developing countries to provide fast and pragmatic assistance in combination with training of local staff.

Company -	Book Closure	AGM/EGM	Date	Venue & Time	Dividend Proposed
Chittagong Cement	01/03/97-20/03/97	AGM	20/03/97	Hotel Agrabad Ctg 10 am	1B:2 20
Tripti Ind 8D Zipper (Deb)	16/1/97-30/1/97 15/01/97-31/01/97	AGM Half yearly in	terest		1R:2(Pre & Tk 1000) 1R:1 (Pre & Tk 125)
Orion Infusion	27/01/97-03/02/97	AGM	03/02/97	Hotel Sonargaon, 10 am	1R:2(at par) 17
BOC Ltd Rahim Textile	05/01/97-02/02/97 16/01/97-30/01/97	AGM EGM	02/02/97 30/01/97	Sonargaon Hotel 2 pm Sohag Community Centre 11:	1B:5 30 am

## Shipping Intelligence

Chittagong port

Berth position and performance of vessels as on 17/1/97 &

Berth	Name of ves	ssels	Cargo	L port			Leaving
J/3	Taeping/Kl	nanak	Wheat(s)	Sing	Seacom	30/12	16/01
J/4	FU Ping		G	Sing	Prog	7/1	20/1
J/5	Guardian A	ingel	Salt	Ind	CCNL	31/12	20/1
J/6	Globe trade	Γ	Reas	Sing	Seacom	12/1	24/1
J/7	Fujishan M	aru	Wheat	Sing	AASS	10/1	23/1
J/8	Anodad ma	ree	Wheat(p)	Land	Seacoast	25/12	20/1
J/9	Soya		Peas	Wala	Rainbow	14/12	21/1
J/10	Mirna		CI	Sing	UMTL	14/1	20/1
J/11	Feng Ge		Urea(G)	Chin	Bdship	30/12	18/1
J/12	Sea Elegano	e	Cont	Sing	Pil (BD)	12/1	18/1
J/13	X-Press Tri	suli	Cont	Mong	Baridhi	12/1	18/1
CCT/1	QC Pintail		Cont	Sing	GCSL.	15/1	19/1
CCT/2	Fong Yun		Cont	Sing	Bdship	12/1	18/1
CCT/3	Freesia		Cont	Col	Bdship	12/1	18/1
CCI	Jon Jin		Clink	Yant	BMA	2/1	18/1
GSJ	Banglar Ma	ımata	Wheat(G)		BSC	R/A	18/1
TSP	Ozge Aksoy		Phos	Anna	Litmond	2/1	18/1
RM/4	Hong Gu Ch	neng	Fert	Fang	Bdship	5/1	18/1
RM/6	Canophs	H	ISD/JP-1	Sing	ECSL	13/1	17/1
Doj	Banglar Sh	ourabh	Oil		BSC	R/A	16/1
DDJ/1	Tanary Sta	r					
	(Attach:20/	7)	IDLE	Para	PSAL	7/6/95	31/1/97
DDJ/2	Banglar Ur	mi	Idle	Momb	BSC	15/12	16/1
Cufli	Blue North						
O THURSTON	(Attach: 10,	/7)	Cement	Qing	PSAL	3/6	31/1/97
	v	essels	due at o	uter a	nchorag	е	
Name o	f vessels	Date	of Last	port	Local	Cargo	Loading
		arriv	al	call	agent	1.75	port
Fong S	hin	16/1/	97 S	ing	Bdship	Cong	L Sing
Star Li	te	16/1/	97 I	rqn /	Arafeen	CI	9
Shin H	ung-2	16/1/	97 H	ang	RRSA	Fert	9
Nazym	Khinmet	16/1/	97		AHZ	Scraping	
Rizhao	(48) 12/1	16/1/	97	Eleg	ANCL		Coil
Padma	8/1	16/1/	97 5	Sing	RSL	Cont	Sing

DDJ/2 Banglar Urr Cuflj Blue North		IDLE Pa			31/1/97 16/1
(Attach: 10/		ement Qi	www.companies.com		31/1/97
Ve	ssels du	e at outer	r anchora	ge	
Name of vessels	Date of arrival	Last port call	Local agent	Cargo	Loading por
Fong Shin	16/1/97	Sing	Bdship	Cong	L Sing
Star Lite	16/1/97	Irqn	Arafeen	CI	-
Shin Hung-2	16/1/97	Hang	RRSA	Fert	
Nazym Khinmet	16/1/97		AHZ	Scraping	
Rizhao (48) 12/1	16/1/97	Eleg	ANCL	Self-recorded to the self-reco	Coi
Padma 8/1	16/1/97	Sing	RSL	Cont	Sing
Siang Yang	16/1/97	Lans	CCNL	Cement	
Rising Tide	17/1/97	Viza	OTI	Ci .	
Banglar Godsdh	17/1/97	Sing	BSC	CI	
Solborg	17/1/97		JF	Ballast	
Wangjiang	17/1/97		PSAL	Cement	Clinke
Chin Shwe Haw	20/1/97	Yang	MTA	Ti	or one
Aditya Usha (48) 7/1	18/1/97	Ciga	Prog	CI	
M Regina 11/1	17/1/97	Sing	Pil (BD)	Cont	Sin
Susak 11/1	19/1/97	Col	Baridhi	Cont	Co
Gao Cal Star Craft	19/1/97		Simni	Scraping	E4
(Roro/24)5/12	20/1/97	Sing	BBA	Vehi	
Mecca-1	20/1/97	Jedd	BSC	Passenger	8
Yong Tong	20/1/97	Ores	Litmond	Urea	
Al Swamruz	20/1/97	Sing	ASLL	CI	T
AL Muztuba	20/1/97	=	CLA	CI	1
Meng Yang 11/1	21/1/97	Sing	AML	Cont	Sin
Lady Rebecca	22/1/97	S Hai	Prog	GI	A Secretarion
Stamford 14/1	22/1/97	Sing	RSL	Cont	Sin
Banglar Robi 12/1	22/1/97	Sing	BSC	Cont	Sin
Kota Bintang 14/1	24/1/97	Sing	Pil (BD)	Cont	Sin
Sea Pioneer	25/1/97	-00.0T% -	O LABOIL	COL 1	1917
Jutha Pariyanat	19/1/97	Sing	UMTL	Scraping	ناوحترا
		Tanker d			\$1895
Gas Gloria	19/1/97	Sing	MBL	F - 1	41714

Gas Gloria	19/1/97	Sing	MBL		W. Land
	Vessels	at Kutub	dia		
Name of vessels	Cargo	Last port		Local	Date of
THE RESIDENCE OF THE PARTY OF T		call		agent	arrival
	Outsid	e port lin	nit		
Ismaya	-	(%)		Bell	
Mighty Tide		1/4		Vanu	J. 1
Sarabang	Oil	Jebe		STA	
Tug Veeitas	200	Col		STA	- 2
Banglar Jyoti	Oil			BSC	R/A
	R	eady on			THE RESERVE
Petko R Slavejkov	Seed	Co	35	AASS	11/1
Margaletta	Tallow	Co	l	JF	11/1
Xuan Cheng	Urea	UMMS	3	Litmond	13/1
Da Fu	Cont	Sin	g	APL(B)	14/1
Bintang Harapan	CI	Sin	g	Prog	15/1
Mekhanik Ilchenko	HSD	Sin	g	MSPL	15/1
Kanik Inaree (48)	GI	Sin	g .	Everett	15/1
Banglar Moni	Repair	Mon	g	BSC	15/1
Banglar Sampad	Bunkee			BSC	R/A
	Vessel	s not reac	dy		
Oriental way	Cement	Viar	n	RML	10/1
Banglar Shobha	Fert(G)	Mar	c	BSC	11/1
Hang Sheong	Cement	Rizl	1	RML	12/1
Evandros-K	Cement	Liai	1	Rainbow	11/1

Hydroussa	Ballast	Monr	Otl	21/12
Petropavlovsk	Ballst	Novo	Ambl	15/1
	Vessels not	entering		
Meric-M	IDLE	ILYC	Litmond	24/12
Vega-T	Cement	Sing	Psal	7/1
Safar	Urea	Lanc	Asll	10/1
Progress Excellence	Cement	Sing	Delmure	4/1
Zalco Sharif	Sali	Kand	CCNL	6/1
Varot	Scraping	Sing	Simni	21/12
Su Ziang	Scraping	Mong	Otbl	4/1
Nordic Loustiana	Scraping	Luis	Ahz	10/1
Kapitan Kaminskiy	Scraping	Mad	Arl	13/1
Bravo	Gssp	Sing	RML	9/1

Vessels awaiting instruction

HSD

Movement of vessels for 17/1/97 & 18/1/97					
Out going		Incoming	Shifting		
RM-6	Canotus	NB B Shobha	GSJ B Mamata		
J/5	G Angle	NB Dafu	J/9 Soya		
J/10	Mirna	DOJ B Jyoti	***		
RM-8	B Sampad	NB B Gourabh			
Doj	B Shouragh	J/5 P R Slavbsko			
		8/9 K Narer			
18/1/97	Z	Carried States	CONTRACTOR AND PROCESS OF		
J/9	K Naker	Doj B Shourabh	RM-14 Xuan Ching		
J/11	Feng Ge	NB B Gourabh			
J/12	Sea Blecncr	J/13 DA FU			
J/13	X-Press Trisuli	J/12 Freesia			
CCT-2	Fong Yun	M Regina			
CCI	Jon Jin	CCT/2 Padma			
TSP	O Aksoy				
RM-4	Hong Gu Cheng		-		
Doj	B Jyoti				

The above are the Thursday's (16/1/97) shipping position and performance of vessels of Ctg prot as per berthing sheet of CPA supplied by HRC Group, Dhaka.

## **Exchange Rates**

The following are the Janata Bank's dealing rates (BD Tk for one unit

of Foreign Currency) to public as on 16/01/97

Selling			Buying		
Name of Currency	T.T.& O.D.	B.C.	T.T. Clean	O.D.Sight Export Bills	O.D. Transfer
US Dollar	42.6120	42.6650	42.3200	42.1541	42.0455
GB Pound	71.8550	71.9391	70.7869	70.4956	70.3107
D.Mark	26.9478	26.9792	26.4926	26.3836	26.3144
F Franc	7.9814	7.9907	7.8476	7.8153	7.7948
JP Yen	0.3688	0.3693	0.3601	0.3586	0.3576
C.Dollar	31.8862	31.9234	31.3468	31.2168	31.1350
S.Franc	31.1985	31.2350	30.6589	30.5327	30.4526
Janata Bank	's selling a	nd buying ra	tes in cash cu	rrency for publ	ic:
	US DLR	GBP	SRIYAL	UAE DH	KU DINAR
SELLING	42.6000	70.8550	11.5000	11.5500	140.0000
BUYING	42.0000	68.1050	10.9500	11.0000	134.5000

# DSE COMPUTERIZATION CONTRACT SIGNING CEREMONY BETWEEN EXCHANGE DHAKA S DSE computerisation contract signing ceremony was held at Hotel Sonargaon yesterday. The contract

## Workers' strike enters fourth week in ROK

was signed by Shamsul Morshed, Secretary, Dhaka Stock Exchange, and Chris Askew, Director,

Consulting Strategic & Services, 'Asia Pacific, of Tandem Computers International Inc. Also seen in

the picture are David Merrill, US Ambassador in Bangladesh, Imtiyaz Husain, Chairman, DSE, and

# Union leaders reject TV debate offer to discuss labour law

SEOUL. Jan 16: The head of South Korea's ruling party, Lee Hong Kono, today repeated his offer to engage the heads of striking unions in a televised debate to discuss an unpopular new labour law, reports AFP.

Ms Cornalia Wierbach, First Secretary, US Embassy.

Lee also called opposition party officials to meet with the ruling New Korea Party (NKP) so that parliament could reconvene and enact a social safetynet law for workers.

But as the crippling strikes entered their fourth week Thursday, Lee repeated the government's stand that the unpopular law, which makes it easier for management to fire workers and extend hours.

would stand. Unions spurned Lee's last offer for a TV debate, calling it a "charade."

Another report says: The leaders of a labour union rejected government charges that they had links to North Korea and rejected a new government offer of a televised debate on a new labour law.

"If the government first repeals the law then we will respond to the TV debate offer," the union said. \$ 3b loss in

production AFP from Seoul adds: South Korea's protracted labour strikes have resulted in 2.12 trillion won (2.6 billion dollars) in production losses since an unpopular labour law was passed on December 26, officials said yesterday.

The ministry of trade, indus-

weeks had reached 393 million dollars, as the nation's key industrial sites were crippled by massive nationwide walkouts. The auto industry was the hardest-hit by the strike affect-

The machinery sector suffered lost production worth 230.8 billion dollars including 32.9 million dollars in exports. while the shipbuilding industry saw 57.1 billion won in production losses including 51.4 million dollars in exports, the

ministry said.

try and energy said total exports setbacks in the three

ing Hyundai Motor, Kia Motors and three other auto makers, with a total loss of 1.75 trillion won including 268 million dollars worth of exports, the ministry tallies showed.

> 18.9 per cent of British households, no-one of working age