### Japanese banks express strong objection to new Chinese tax policy

TOKYO, Jan 15: Japanese financial institutions plan to send a petition to the Chinese central bank this week to voice objections to a new tax policy, a report by Kyodo news said yesterday, according to AFP.

The institutions' petition says the tax could adversely affect future foreign investment and China's application to join the World Trade Organisation (WTO), it said

More then 30 representative offices of Japanese financial institutions were involved in the petition, which was being sent to Lu Xueyong, head of the Beijing branch of the People's Bank of China, Kyodo said.

"Representative offices of Japanese banks have expressed strong objections to the new policy as they are forbidden to engage in banking business in China and have cited the taxexempt status that Chinese financial representative offices enjoy in Japan.

Kyodo said some 500 Japanese representative offices in Beijing were affected by a move by the State Tax Bureau late last year to demand taxes amounting to about 10 per cent of expenditures.

"About 80 per cent of our expenditures are for my salary. housing and office rents and fees," one Japanese banker was quoted as saying, estimating the cost of a Japanese representative office in Beijing at between 60 million yen and 80 million yen (520,000 dollars and 700,000 dollars) a year.

"The company already pays personal income tax for salaries, but now the Chinese side is demanding expenditure taxes for the salary and the personal income tax again," the unidentified banker said.

Kyodo said enterprises from the United States and France had also voiced objections to the new 'tax policy, while Japanese financial institutions in the northeastern city of Dalin had already sent a similar petition to the local tax bureau, with some representative offices refusing to pay the taxes.

The report said about 40 Japanese businesses with Beijing offices had, however, been paying additional taxes, including two banks with branches in Beijing and the representative offices of several commercial enterprises.

While representative offices are supposed to focus on such areas as market research and not earn profits, it said these enterprises cited grey areas in differentiating between their commercial and market research activities.

## SMC's annual sales' conference held

The annual sales conference of Social Marketing Company (SMC) was held recently at a local hotel, says a press release.

Presided over by Waliur Rahman, Managing Director of the company, the conference was also addressed by David Olson. Country Representative. PSI, Shahadat Ahmad, Director, Finance & IT and Shahid Ahmed, National Sales Man-

During 1996, SMC had a 27 per cent growth. SMC sold 150 million pieces of condoms, 11 million cycles of oral contraceptive pills and 44 million sachets of ORSaline. Prizes were awarded for individual achievement and Area-wise performance.

### France to ensure fair treatment

## of ROK company

SEOUL, Jan 15: A special envoy of French President Jacques Chirac said Wednesday that France would ensure fair treatment of any South Korean company trying to take over French electronics firm Thomson Multimedia, reports AP.

The envoy, Jean-Claude Paye, gave the assurance before leaving Seoul after meeting President Kim Young-sam and other government officials.

Anti-French sentiment has spread since Paris dropped plans in December to sell Thomson SA to Lagardere Groupe after a state privatisation committee refused to endorse Lagardere's plan to sell Thomson's consumer electronics arm to South Korea's Daewoo Electronics Co.

The decision raised outcries of French racism in South Ko-

South Korean politicians called for retaliation, urging the government to suspend investments in France.

France guarantees "openness and non-discrimination to all bidders, including Daewoo, when it re-launches the privatisation of Thomson, Paye told a news conference Wednesday.

"We hope that Daewoo will compete again and will be picked as a buyer," Paye said through a translator.

Paye called the committee's decision "regrettable," but added that by law, the French government is bound to honour

that decision. Paris plans to re-launch the privatisation when the European Union's anti-trust body completes investigations into

the case.

# Polish, Pak buyers dominate Ctg tea auction

CHITTAGONG, Jan 15: The weekly tea sale held here yesterday marked stronger demand following active support especially from Poland and Pakistan, market sources said. reports BSS.

Internal buyer were also active including major blenders who operated in greater strength this week.

Dust were also a stronger market as better liquoring types much dearer.

Bold and large brokens were a strong market and were mostly dearer by up to 50

in Feni recently.

An advisory committee for

fertiliser at a meeting in Dhaka

Tuesday directed the BCIC au-

thorities to make fertiliser

available at farmers level dur-

ing the current peak season, re-

The meeting was informed

that the present Urea stock all

over the country has been

raised to 208,208 metric tons

through local production and

Chaired by committee

Chairman M Anisuzzaman, the

meeting was attended, among

others, by Commerce and In-

dustry Minister Tofael Ahmed

and Agriculture. Food and Dis-

aster Management and Relief

It also reviewed the fertiliser

SEOUL, Jan 15: Violent bat-

tles between riot police and tens

of thousands of workers broke

out in Seoul today in the worst

clashes in three weeks of

protests against a new labour

lev of teargas shells from vehi-

cle-mounted launchers when

the 25,000 to 30,000 demonstra-

tors spearheaded by activists

wielding steel pipes tried to

break through lines of police in

By dusk the fighting had

WASHINGTON, Jan 15: Pres-

ident Clinton's fiscal 1998 bud-

get would boost the newly over-

chief architects of the welfare

law enacted in August, say the

new system needs time to work

before changes should be con-

pose trimming military spend-

ing, plucking savings from

Medicare that to a small degree

would come directly from recip-

ients, and delivering on cam-

paign promises to provide tax

reductions for some college stu-

aims to balance the budget by

2002, was described by admin-

istration officials, congres-

sional aides and lobbyists, all

of whom spoke on condition of

fine-tuned. But it will be simi-

lar to the president's proposal

of a year ago, which prompted

budget negotiations with con-

gressional Republicans but no

themes," one official said.

"There are no broad new

Senate Majority Leader

Some details are still being

Clinton's package, which

The president will also pro-

say, reports AP.

sidered.

dents.

anonymity.

agreement.

riot gear, an AFP reporter said.

Police fired volley after vol-

law, reports AFP.

production, supply and its price

and distribution situation, said

Minister Matia Chowdhury

ports UNB.

a handout.

poisha and of ten more with the progress of sale. Medium brokens were firm to slightly dearer while smaller brokens were a stronger market at mostly dearer leaves especially the good liquoring types which sold at substantially dearer

Popular types were also dearer selling between Tk 52-

and Tk. 57/30 Fannings met with a strong market at firm to dearer levels especially the better liquoring types which advanced by upto Tk.1/-per kg.

SINGED

Singer Bangladesh Managing Director Mahbub Jamil seen

formally opening the relocated showroom -cum sales centre

BCIC directed to make

fertiliser available

at farmers level

Row over new labour law

Police-workers battles

break out in Seoul

US'98 budget to boost

The meeting was informed

that the government in the

wake of the closure of Chit-

tagong Urea Fertiliser Ltd has

decided to import 3,50,000 met-

ric tons of urea to meet the de-

73,000 metric tons of urea

reached different ports of the

country and several others with

33,000 metric tons will arrive

within a week while some oth-

ers carrying 89,000 metric tons

are expected to reach the Chit-

tagong and Mongla Ports by the

AMM Shawkat Ali, Commerce

Secretary Syed Alamgir Faruq

Chowdhury, Chairman o

Bangladesh Fertiliser Associa-

tion A Samad and officials con-

cerned were present at the meet-

spread to a three square kilo-

metre area of the central city.

with protestors and police in

scores of separate running

Int'l labour leaders for

withdrawal of new law

Another report says: South

Korea risks worldwide censure

unless it withdraws a new law

that has sparked widespread

strikes, an international

labour group said Wednesday.

street battles.

Agriculture Secretary Dr

second week of February.

Meanwhile, six ships with

mand of the peak season.

Popular types also sold very well at much dearer levels selling between Tk. 53/-and Tk. 62.50.

There were 2,053 chests and 688 gunny sacks of dusts were on offer continued to meet with a strong demand at dearer rates particularly for the better liquoring types.

All others were fully firm to dearer by Tk. 1/-following

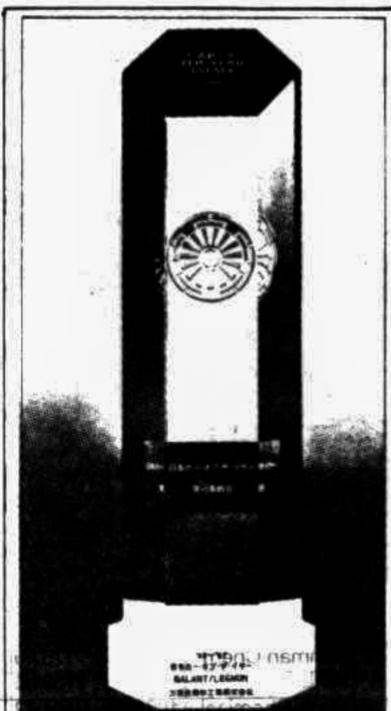
quality. A total of 16,772 chests and 75 gunny sacks of teas were on offer.

### Singer showroom in Feni relocated

Singer Bangladesh Ltd Shifted its showroom -cumsales centre in Feni to Zahiria Complex, Shahid Shahidullah Kaiser Road from Trunk Road

on Monday, say a press release. Mahbub Jamil, Chairman and Managing Director, Singer Bangladesh Limited inaugurated the relocated singer showroom cum sales centre.

Marketing Manager o Singer Bangladesh Limited Mr MA Siddiqui was present to mark the occasion.



### State take Mitsubishi Galant wins Car of The Year Japan award

In a competitive field with entries from all the leading automakers in Japan, the Mitsubishi Galant was the overwhelming choice as the 1996-97 Car of The Year Japan, says a press release of Rangs Group.

The prestigious award, in its 17th year, was decided on November 28 by a 58-member panel of automotive commentators, journalists and other experts, including the editors of 28 leading Japanese motoring and general interest magazines.

This year, 27 new cars were eligible for the award, which was open to all cars released between November 9, 1995 (the day after the last Tokyo Motor Show) and October 31, 1996.

Preliminary judging whit-tled the field to 10 models, and the panel voted on those 10 on the basis of an overall evaluation of the development concept, design, styling, performance, quality and price. The 10 models selected for the final vote and their scores are listed below:

Mitsubishi Galant 296 Toyota Mark II Mazda Demio Honda Logo Nissan Stagea Toyota Ipsum Honda Step Wagon Daihatsu Pyzar Toyota Corona Premio Nissan Cima

press release received here.

In East Asia and the Pacific,

Jean-Michel Severino is being

promoted to the position of Re-

gional Vice President, succeed-

ing Russ Cheetham whose re-

tirement was announced ear-

lier. Severino, a French na-

tional, joined the Bank in

April, 1996 when he was ap-

pointed to the position of Direc-

tor, Country Department II in

the Europe and Central Asia

Severino was Director of Devel-

opment in the French Ministry

of Cooperation and Develop-

ment, reporting directly to the

Nishimizu is being promoted to

the position of Regional Vice

President, succeeding, D.

Joseph Wood. Nishimizu, a

Japanese national, joined the

Bank in 1980 as an Economist

in the Economics of Industry

Division, Development Eco-

nomics Department, Develop-

ment Policy Staff.

In South Asia, Mieko

Prior to joining the Bank,

Regional Office.

Minister.

33

#### welfare spending by \$16b Trent Lott said last week that it was premature to "start fid-WB announces dling" with welfare. And in a letter to Clinton, House Ways

hauled welfare programme by staff changes about 16 billion dollars, chiefly and Means Committee Chairman Bill Archar warned that for disabled legal immigrants. food stamps and job-training. part of the president's plan -WASHINGTON, Jun 15: The people familiar with the plan giving tax breaks to companies World Bank yesterday anthat hire welfare recipients nounced a series of staff The proposal is sure to be could jeopardise the working changes that will further the poor, who "still need jobs." one of the most politically conprogramme of institutional tentious in the spending Since signing the legislation change and strengthen the blueprint Clinton unveils on Bank's effectiveness, says a WB February 6. Republicans, the

five months ago, Clinton has pledged to fix what he calls its problems, chiefly its denial of most benefits to legal immigrants and its reductions in food stamps. The new law, which ends the federal guarantee of support for the poor, is supposed to save 55 billion dollars over the next six years.

Clinton will propose using about 13 billion dollars - perhaps more — to restore benefits to legal immigrants who became disabled after entering the country, and to provide more for food stamps, sources said.

He will also seek an additional 3.4 billion dollars for a "welfare-to-work" initiative. mostly for grants that states. and municipalities would use for job-training for welfare recipients. The focus is to be on private-sector jobs. some 400 million dollars would be used to create tax breaks for employers who hire people off welfare, an initiative Clinton discussed during his campaign.

# KL gives employers last chance Turn in illegal workers, or face punishment

KUALA LUMPUR, Jan 14: The government is giving employers one last chance to turn in illegal workers or face jail termand fines of up to 50,000 ringgit (20,000 dollars), an immigration official says, reports

The penalties are included in a law newly approved by parliament that will take effect as soon as it has been published in the government's gazette.

Malaysia is cracking down on the up to 1 million illegal immigrants who have poured into the country, drawn by the promise of jobs in an economy that is growing by 8 per cent a

Most are Indonesians, Filipinos. Bangladeshis, Pakistanis, Indians, Sri Lankans, Myanmar, Nepalese and Thais. During a five-month amnesty period that ended December 31. about 400,000 surrendered to the authorities.

Employers who turn in illegal workers will be let off with a fine of no more than 3,000 ringgit (dlrs 1,200), said Aseh Che Mat, director-general of the Immigration Department. Violators who don't could be

sentenced to up to five years in The government also has threatened to flog employers

who knowingly hire workers who are in the country illegally. Aseh did not say how long the grace period would last.

"Our nationwide operation will start anytime. We will not hesitate to charge both employcaught," he said in comments published Tuesday in the newspaper, The Star. "This is the last chance for

ers and workers if they are

employers to surrender their workers.

Police and immigration officials are in the planning stages for the mass arrests of illegal workers and companies that hire them, Aseh said.

The Home Ministry said it has created 27 special squads for the crackdown, and set aside 4 million dollars to supply vehicles, radios, weapons, handcuffs and equipment.

### BB bill auction results

The 31st auction of the 90day Treasury Bill and the 22nd auction of the 30-day and 180day Treasury Bills were held yesterday, says a Bangladesh Bank press release.

Seventeen bids for a total of Tk 86.50 crore 15 bids for a total of Tk 101.00 crore and one bid for a total of Tk 0.50 crore were offered respectively against the 30-day, 90-Day and 180-Day bills. Of these, 15 bids for a total of Tk 85.30 crore of 30-day Bill and all bids of 90-Day Bill were accepted.

The bid offered against the 180-Day Bill was not accepted. The weighted average prices against the 30-Day and 90-Day bills were Tk 99.41 and Tk 98.17 per 100 taka respectively.

# **Industry Minister admits**

# India's bid to raise \$1.4b by disinvestment flopped

NEW DELHI, Jan 15: An Indian minister admitted on Tuesday that the government's bid to raise 1.4 billion dollars by April by selling off public sector equity had flopped due to adverse market conditions, reports. AFP.

Industry Minister Murasoli Maran told the Press Trust of India (PTI) that New Delhi was, however, committed to the policy of disinvestment. 12 35+ It is difficult to say when we

will approach the market," Maran said. "We are waiting for good conditions to prevail in the capital market and are hoping for the best."

The government had hoped to raise 1.4 billion dollars in the year ending March 31 by selectively selling off its equity in the mammoth public sector, Maran said.

The government mopped up just 48 million dollars from

public sector disinvestment in 1995-96 against the targetted two billion dollars, also due to similar reasons.

"We cannot sell the public sector shares at poor rates," Maran said.

But the minister admitted that the country's sweeping free-market reforms, launched six years ago, had failed to have any impact on the public sector "in the true sense."

"Things have come to such a pass that it is difficult to give budgetary support to this sector," Maran said. "These units have to run commercially."

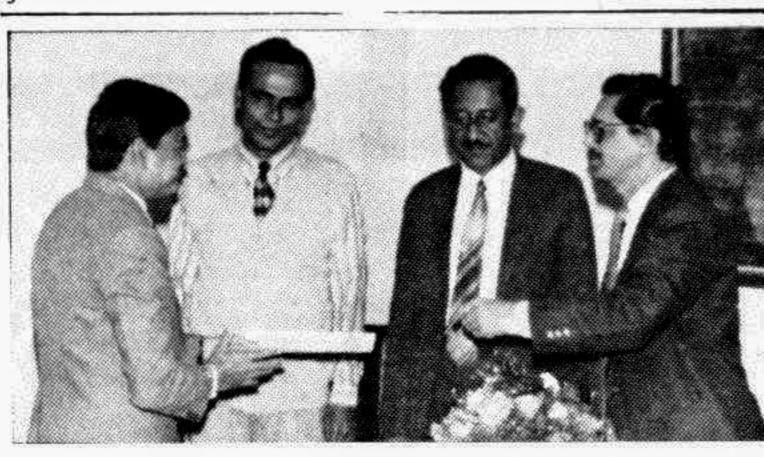
Intalina

Name of Vessels

Banglar Sampad

India's state-run public sector industry spans such vital sectors as railways, defence, telecommunications, steel, aviation, shipping, transport, health, oil and electronics.

Many public sector firms are perennially in the red.



Export Credit Guarantee Department of Sadharan Bima Corporation recently arranged a three-day second term training course on Export Credit Guarantee for officers of various commercial banks at the Corporation's training centre. M. Lufar Rahman, Managing Director of Sadharan Bima distributed the certificates among the participants.

# Asia business briefs

HANOI, Jan 15: Environmental officials have ordered a Taiwanese-owned chemical plant to stop dumping industrial waste into coastal waters near southeast Vietnam.

Vedan-Vietnam, a Taiwanese company that makes monosodium glutamate at its factory in southern Vietnam, must begin treating its waste before disposal, the official Vietnam News reported Wednesday. Monosodium glutamate, or MSG, is a popular cooking addi-

tive used in Chinese and other Asian dishes. A study late last year found that industrial waste from the MSG plant had destroyed marine life and was choking the oxygen supply in coastal waters and nearby rivers.

For weeks, residents along the Thi Vai river — a tributary of the Mekong — have been complaining of the pollution. The river's important supply of shrimp and other small fish has been heavily depleted by the pollutants, the Institute of Tropical Biology study said.

On Monday, the Ministry of Science and Technology's Environmental Department issued the waste dumping ban. MANILA: The Philippines plans to buy 18 fighter jets in the next five years to put muscle into one of the weakest military

forces in Asia. Armed forces chief Gen. Arnulfo Acedera announced that the government has allotted 56 billion pesos (2.15 billion dollars) to buy multi-role, twin-engine jets, newspapers reported Wednesday.

The Philippine Star and other papers quoted Acedera as saying the list of candidates has been narrowed to the Russianmade MiG-29, the US F-18 and the Eurofighter, which is still to be developed. The Philippine air force currently has five Vietnam war-era

F-5s and about 30 combat aircraft that are even less advanced. TOKYO: All Corp., a Japanese non-bank financial institution, plans to liquidate by the end of March after failing to bring its bad property-related loans under control, financial daily Nihon Keizai Shimbun reported Wednesday.

The company, which has debts totaling about 350 billion yen, will ask major creditor banks for approval, the newspaper reported. Tokai Bank Ltd. has been assisting All Corp. with restructuring efforts.

Among its debts, All Corp. has 61 billion yen (525.86 million dollars) in outstanding loans from Tokai, 21 billion yen (181.03 million dollars) from Sakura Bank Ltd. and 9.4 billion ven (81.03 million dollars) from Chuo Trust and Banking Co.,

the newspaper said. Company officials couldn't be reached for comment Wednesday, a public holiday in Japan. Source: AP

		Comi	ng A	GMs	
Company	Book Closure	AGM/EGM	Date	Venue & Time	Dividend Proposed
Chittagong Cement	01/03/97-20/03/97	AGM	20/03/97	Hotel Agrabad Clg 10 am	18:2 20
Tripti Ind BO Zipper (Deb)	16/1/97-30/1/97 15/01/97-31/01/97	AGM Half yearly in	terest		1R:2(Pre & Tk 1000) 1R:1 (Pre & Tk 125)
Orion Infusion	27/01/97-03/02/97	AGM	03/02/97	Hotel Sonargaon, 10 am	1R:2(at par) 17
BOC Ltd Rahim Textile	05/01/97-02/02/97 16/01/97-30/01/97	AGM AGM	02/02/97 30/01/97	Sonargaon Hotel 2 pm Sohag Community Centre 11a	18:5 3 m

## Shipping Intelligence

Chittagong Port	 •	 

Berth No	Name of Vessels	Cargo	L Port Call	Marie Committee	Date of Arrival	Lea- ving
J/3	Taeping/Khanak	Wheat (P)	Sing	Seacom	30/12	17/1
J/4	Fu Ping	GI	Sing	Prog	7/1	20/1
J/5	Guardian Angel	Salt (TCB)	Ind	CONL	31/12	20/1
J/6	Hua Ting	GSSP/SSP	Suez	Litmond	5/1	15/1
J/8	Anodad Naree	Wheat (P)	D Land	Seacoast	25/12	20/1
J/9	Soya	D Peas	Wala	Rainbow	14/1	21/1
J/11	Feng Ge	Urea (G)	Chin	BDShip	30/12	17/1
J/12	Sea Elegance	Cont	Sing	Pill (BD)	12/1	17/1
J/13	Fong Lee	Cont	Sing	BDShip	12/1	15/1
CCT/1	Qc Teal	Cont	Sing	QCSL.	11/1	15/1
CCT/2	Fong Yun	Cont	Sing	BDShip	12/1	17/1
CCT/3	Consistence	Cont	Sing	RSL.	11/1	15/1
CCI	Jon Jin	C Clink	Yant	BMA	2/1	18/1
GSJ	Banglar Mamata	Wheat (G)	5 <del>8</del> 1	BSC	R/A	20/1
TSP	Ozge Aksoy	R Phos	Anna	Litmond	2/1	18/1
RM/4	Hong Gu Cheng	Fert	Fang	BDShip	5/1	16/1
DDJ/1	Tanary'Star	Idle	Para	PSAL	7/6/95	31/1
DDJ/2	Banglar Urmi	Idle	Momb	BSC	15/12	16/1
RM/9	Banglar Jyoti	Idle	5-	BSC	R/A	15/1
CUFL	Blue North	Cement	Qing	PSAL	3/6	31/1

Arrival   Call   Agent   Por	Name of Vessels	Date of	Last Port	Local	Cargo	Loading
Sintang Harapan   15/1	Name of vessels			Title min II	Caugo	Port
Sintang Harapan	QC Pintail 5/1	15/1	Sing	OCST.	Cont	Sing
Fong Shin 4/1		15/1	Kauw	Prog	CI	7
Star Lite		16/1	Sing	BDShip	Cont	Sing
Nazym Khikmet   15/1	Star Lite	16/1	Iran	Arafeen	GI (Bitumen)	142
Nazym Khikmet 15/1 Yang MTA Gl (Logs) Banglar Moni 15/1 Mong BSC Repair (Anok Naree (48)12/1 15/1 Sing Everett Gl Aditya Usha(48)7/1 16/1 Ciga Prog Gl (Steel) Rizhao(48)12/1 15/1 Eleg ANCL C.R. Coil Padma(Cont)8/1 16/1 Sing RSL Cont Sing Rising Tide 17/1 Viza OTL Gi (Logs) Banglar Gourab 17/1 Kobe BSC Gl M Regina 11/1 18/1 Sing Pil(Bd) Cont Sing Gao Cai 19/1 Sing ASLL Cont Cont Gao Cai 19/1 Sing ASLL Gl Al Swamruz 20/1 Jedd BSC Passengers Yong Tong 20/1 Ores Litmond Urea Al Swamruz 20/1 Sing ASLL Gl Al Muztuba 20/1 CLA Gl Meng Yang 11/7 21/1 Sing AML Cont Sing Veer Savarker(EA)6/1 22/1 Sing RSL Cont Sing Banglar Robi 12/1 Sing RSL C	Shinhung-2	16/1	**	RRSA	Fert GSP	9
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Star Craft(Roro/24)5/12   20/1   BBA   Vehi		17/1	Viza	OIL	GI (Logs)	
Banglar Gourab  17/1  M Regina 11/1  18/1  Sing  Pil(Bd)  Cont  Sing  Sissak 11/1  18/1  Col  Baridhi  Cont  Col  Gao Cai  19/1  Mecca-1  Yong Tong  20/1  Al Swamruz  20/1  Al Muztuba  Meng Yang 11/7  Veer Savarker(E/L)6/1  Lady Rebecca  22/1  Stamford 14/1  Banglar Robi 12/1  Banglar Robi 12/1  Sing  MSPL  HSD  Cont  CI  CI  CI  Cont  Sing  AML  Cont  Sing  MSPL  HSD		20/1	or mg	BBA	Vehi	5
M Regina 11/1 18/1 Sing Pil(Bd) Cont Sing Susak 11/1 18/1 Col Baridhi Cont Col Gao Cai 19/1 Simni Scraping Mecca-1 20/1 Jedd BSC Passengers Yong Tong 20/1 Ores Litmond Urea Al Swamruz 20/1 Sing ASLL CI Al Muztuba 20/1 CIA CI Meng Yang 11/7 21/1 Sing AML Cont Sing Merce Savarker(E/L)6/1 22/1 Sing AML Cont Sing Stamford 14/1 22/1 Sing RSL Cont Sing Stamford 14/1 22/1 Sing RSL Cont Sing Rota Cont Sing Rota Bintang 14/1 24/1 Sing Pil (BB) Cont Sing Rota Proper Cont Sing Rota Proper Cont Sing Rota Proper Cont Sing Rota Bintang 14/1 24/1 Sing Pil (BB) Cont Sing Rota Proper 25/1 000018 0000209 Oil Cont Sing Rota Proper Cont Sing Rota Pro	[ [ 20 P. ( ) [ 1] 1 [ ] 1 [ ] 1 [ ] 1 [ ] 1 [ ] 1 [ ] 1 [ ] 1 [ ] 1 [ ] 1 [ ] 1 [ ] 1 [ ] 1 [ ] 1 [ ] 1 [ ] 1	17/1	Kobe	BSC	CI	29
Susak 11/1 Gao Cai 19/1 Gao Cai 19/1 Mecca-1 20/1 Jedd BSC Passengers Yong Tong Al Swamruz Al Swamruz Al Muztuba Meng Yang 11/7 Veer Savarker(EAL)6/1 Lady Rebecca Stamford 14/1 Banglar Robi 12/1 Banglar Robi 12/1 Sea Pioneer  Mekhanik Elchenko 15/1 Sing MSPL  Cont Sing RSI Sing RSI Cont Sing RSI Cont Sing RSI Cont Sing RSI Cont Sing RSI Sing RSI Cont Sing RSI		18/1	Sing	Pil(Bd)	Cont	Sing
Gao Cai 19/1 - Simni Scraping Mecca-1 20/1 Jedd BSC Passengers Yong Tong 20/1 Ores Litmond Urea Al Swamruz 20/1 Sing ASLL GI Al Muztuba 20/1 - CIA GI Meng Yang 11/7 21/1 Sing AML Cont Sing Veer Savarker(E/L)6/1 22/1 - SSL E/L Ant. Dunde Lady Rebecca 22/1 S Hai Prog GI Stamford 14/1 22/1 Sing RSL Cont Sing Banglar Robi 12/1 22/1 Sing BSC Cont Sing Kota Bintang 14/1 24/1 Sing Pil (BB) Cont Sing Sea Ptoneer 25/1 000018 0000208 GID GID  Tanker Due  Mekhanik Elchenko 15/1 Sing MSPL HSD	Susak 11/1	18/1	Col	Baridhi	Cont	Col.
Yong Tong 20/1 Ores Litmond Urea Al Swamruz 20/1 Sing ASLL GI Al Muztuba 20/1 - CIA GI Meng Yang 11/7 21/1 Sing AML Cont Sing Veer Savarker(E/L)6/1 22/1 - SSL E/L Ant. Dunde Lady Rebecca 22/1 S Hai Prog GI Stamford 14/1 22/1 Sing RSL Cont Sing Banglar Robi 12/1 22/1 Sing BSC Cont Sing Kota Bintang 14/1 24/1 Sing Pil (BB) Cont Sing Sea Pioneer 25/1 00018 00 2009 GI  Tanker Due  Mekhanik Elchenko 15/1 Sing MSPL HSD	Gao Cai	19/1		Simni	Scraping	35
Yong Tong 20/1 Ores Litmond Urea Al Swamruz 20/1 Sing ASLL GI Al Muztuba 20/1 - CLA GI Meng Yang 11/7 21/1 Sing AML Cont Sing Veer Savarker(E/L)6/1 22/1 - SSL E/L Ant. Dunde Lady Rebecca 22/1 S Hai Prog GI Stamford 14/1 22/1 Sing RSL Cont Sing Banglar Robi 12/1 22/1 Sing BSC Cont Sing Kota Bintang 14/1 24/1 Sing Pil (BB) Cont Sing Sea Pioneer 25/1 000018 000000 Oil GI  Tanker Due  Mekhanik Elchenko 15/1 Sing MSPL HSD	Mecca-1	20/1	Jedd	BSC	Passengers	
Al Swamruz 20/1 Sing ASLL GI Al Muztuba 20/1 - CLA GI Meng Yang 11/7 21/1 Sing AML Cont Sing Veer Savarker(E/L)6/1 22/1 - SSL E/L Ant. Dunde Lady Rebecca 22/1 S Hai Prog GI Stamford 14/1 22/1 Sing RSL Cont Sing Banglar Robi 12/1 22/1 Sing BSC Cont Sing Kota Bintang 14/1 24/1 Sing Pil (BD) Cont Sing Sea Pioneer 25/1 000018 000000 Giby GI  Mekhanik Elchenko 15/1 Sing MSPL HSD		20/1	Ores	Litmond	Urea	
Al Muztuba 20/1 - CLA GI Meng Yang 11/7 21/1 Sing AML Cont Sing Veer Savarker(E/L)6/1 22/1 - SSL E/L Ant. Dunde Lady Rebecca 22/1 S Hai Prog GI Stamford 14/1 22/1 Sing RSL Cont Sing Banglar Robi 12/1 22/1 Sing BSC Cont Sing Kota Bintang 14/1 24/1 Sing Pil (BD) Cont Sing Sea Pioneer 25/1 000018 000000 Gilly GI  Tanker Due  Mekhanik Elchenko 15/1 Sing MSPL HSD	Al Swamruz	20/1	Sing	ASLL	CI	, 3
Meng Yang 11/7 21/1 Sing AML Cont Sing Veer Savarker(E/L)6/1 22/1 SSL E/L Ant. Dunde Lady Rebecca 22/1 S Hai Prog Gl Stamford 14/1 22/1 Sing RSL Cont Sing Banglar Robi 12/1 22/1 Sing BSC Cont Sing Kota Bintang 14/1 24/1 Sing Pil (BB) Cont Sing Sea Pioneer 25/1 00 0018 00 2008 Gil Gl Cont Sing MSPL HSD		20/1	- Contragg	CLA	CI	
Veer Savarker(E/L)6/1 22/1 S Hai Prog Gl Stamford 14/1 22/1 Sing RSL Cont Sing Banglar Robi 12/1 22/1 Sing BSC Cont Sing Kota Bintang 14/1 24/1 Sing Pil (BB) Cont Sing Sea Pioneer 25/1 000018 00 2309 Oil Gl  Wekhanik Eichenko 15/1 Sing MSPL HSD		NAMES AND TAXABLE R	Sing	AML	Cont	Sing
Lady Rebecca 22/1 S Hai Prog Gl Stamford 14/1 22/1 Sing RSL Cont Sin Banglar Robi 12/1 22/1 Sing BSC Cont Sin Kota Bintang 14/1 24/1 Sing Pil (BB) Cont Sin Sea Pioneer 25/1 00018 00 200 Oil Gl  Mekhanik Elchenko 15/1 Sing MSPL HSD		22/1	-	SSL	E/L	Ant. Dundee
Stamford 14/1 22/1 Sing RSL Cont Sing Banglar Robi 12/1 22/1 Sing BSC Cont Sing Kota Bintang 14/1 24/1 Sing Pil (BB) Cont Sing Sea Pioneer 25/1 00018 00 2209 Gil Gl	20 TO 10 TO	22/1	S Hai	Prog	GI	
Banglar Robi 12/1 22/1 Sing BSC Cont Sing Kota Bintang 14/1 24/1 Sing Pil (BB) Cont Sing Sea Pioneer 25/1 00 0018 00 2209 Oil Global GI Cont Sing Mspl HSD	N - C - C - C - C - C - C - C - C - C -	Charles and the San San San San	Sing	RSL	Cont	Sing
Kota Bintang 14/1 24/1 Sing Pil (BB) Cont Sing Sea Pioneer 25/1 00.0018 00.2209 Oil Glasses Gl		22/1	Sing	BSC	Cont	Sing
Sea Pioneer 25/1 00 0018 00 2209 Other GI		24/1	Sing	Pil (BD)	Cont	Sing
Mekhanik Elchenko 15/1 Sing MSPL HSD	Sea Pioneer	Total Control of the	.00 3100	220e - <b>91</b> 5	) + <b>, CI</b>	n-crino/A
THE WAY THE THE PROPERTY OF THE PARTY OF THE		- 00	Tanker D	ue' I'v	JI III	- DIVI
	Mekhanik Elchenko	15/1	Sing	MSPL		

THE THE PARTY OF T			100000000000000000000000000000000000000	
		I Call	Agent	Arrival
smaya	*		B Bay	9/1
Mighty Tide	÷		B Bay	9/1
S Raband	C Oil	Jebe	ASTA	25/12
Tug Veritas	Overdage.	Col	ASTA	25/12
Banglar Shourabh	C Oil		BSC	R/A
	Vessels at O	uter Anchora	age	
	Rea	ady On		
Petko R Slavejkov	R Seed	Col	AASS	11/1
Margaletta	Tallow	Col	JF	11/1
Freesia (Cont)	Cont	Col	BDShip	12/1
X-Press Trisuld	Cont	Mong	Baridhi	12/1
Fujishan Maru	Wheat	Sing	AASS	10/1
Globe Trader	C Peas	Sing	Seacom	12/1
Canopus	Hsd/JP-1	Sing	ECSL	13/1
Xuan Cheng	Urea	Umms	Litmond	13/1
Mirna	CI	Sing	UMTL	14/1
Da Fu	Cont	Sing	APL(B)	14/1
	Vessels	Not Ready		
riental Way	Cement	Vian	RML	10/1
Banglar Shobha	Fert (G)	Marc	BSC	11/1
Hang Cheong	Cement	Rizh	RML	12/1
Evandros-K	Cement	Lian	Rainbow	11/1
Bravo	GSSP	Sing	RML	9/1

HSD

Local

Date of

ECSL

Sing

Last Port

Vessels at Kutubdia

Cargo

Hydroussa	Ballast	Monr	OIL	21/12
	Vessels Not	Entering		
Meric	Idle	Ilyc ·	Litmond	24/12
Vega-T	Cement	Sing	DSAL	7/1
Thetis-K	Cement	Lanc	H&H	8/1
Safar	Urea	Lanc	ASLL	10/1
Progress Excellence	Cement	Sing	Delmure	4/1
Gui Lin Yang	C Clink	Haid	RML	6/1
Zalco Sharif	Salt (TCB)	Kand	CCNL	6/1
Varot	Scraping	Sing	Sini	21/12
Su Ziang	Scraping	Mong	OTBL	4/1
Nordic Lousiana	Scraping	Luis	AHZ	10/1
Kapitan Kaminskiy	Scraping	Mad	ARL	13/1
Petrokavlovsk	Scraping	Novo	AMBL	15/1
Mo	vement of Ve	ssels for 15	/1/97	

**Vessels Awaiting Instruction** 

Outgoing		Inc	Incoming		nifting
DOJ DDJ/2	B Secoucarh B Urmi	RM-3 CCT-1 NB DOJ RM/8 NB NB NB NB NB	Margareta QC Pintail DAFU B. Jyoti B. Sampad B. Sampad B. Harapan RR Sapsro K. Naree Rirhao Fong Shin M. Ilchenko	RM-5	Hong Gu Ohme

The following are the Wednesday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

# **Exchange Rates**

The following are the Janata Bank's dealing rates (BD Tk for one unit of Possian Currency) to public as on 15/01/97

Selling			Buying	5.0	
Name of Currency	T.T.& O.D.	B.C.	T.T. Clean	O.D.Sight Export Bills	O.D. Transfer
US Dollar	42.6120	42.6650	42.3200	42 1541	42.0455
GB Pound	71.5133	71.5970	70.4711	70.1811	69.9970
D Mark	26.8801	26.9115	26.4261	26,3174	- 26.2483
F Franc	7 9647	7.9740	7.8298	7.7975	7.7771
JP Yen	0.3684	0.3688	0.3596	0.3581	0.3572
C Dollar	31.6833	31.7203	31_1464	31.0183	30.9369
S Franc	31.1418	31.1782	30.6032	30.4773	30.3973
		and buying ra	tes in cash cu	rrency for publ	ic:
	US DLR	GBP	SRIYAL	UAE DH	KU DINAR
SELLING	42.6000	70.5133	11.5000	11.5500	140.0000
BUYING	42.0000	68.0133	10.9500	11.0000	134.5000