Transfin Trading Limited

100, Kazı Nazrul Islam Avenue, Dhaka-1215

Telephone: 815306-09, 819625-29, Fax: 813062

The Daily Star DUSINESS

THURSDAY, JANUARY 2, 1997



Govt contemplating national plan to combat child labour

The government is planning to formulate a 'national plan of action to combat child labour and help them build better future, according to Ministry of Labour and Manpower and In-

tion, ILO, in Dhaka. As part of the exercise a three-day national workshop on Child Labour that will begin in the city from January 5 to seek recommendations from people concerned.

ternational Labour Organisa-

"We have about six million child-workers for whom we need education and other programmes," said Mahe Alam, Secretary, Ministry of Labour and Manpower last night.

India trade fair

Bangladesh gets

'overall best

award'

cured "overall best award" in

the Industrial India Trade Fair

(IITF)-'96 which concluded Tue-

ceived here yesterday. West

Bengal Minister for Commerce

and Industry Bidyut Ganguly

handed over the award to the

Bangladesh Delegation Tuesday

products which include ceramic

and melamine table-wares.

knitwear, pharmaceutical, toi-

letries, automotive batteries,

artificial flowers, voltage sta-

bilizers, jamdani sarees, shoes

and footwear, electric cable.

wall clock and decoration

pieces, carpets, ceramic bricks

etc were on display during the

A huge number of people from all strata of life visited

11-day long fair held at Cal-

Bangladesh pavilion. About 20.000 people visited the pavilion while nearly 25,000 visited Bangladesh made luxury bus

New executive

director of

Bangladesh Bank

Khan joined State Bank of

Pakistan as an Officer Class-I

in 1968 and before the promo-

tion he served as Secretary to

the Board of Directors of

Bangladesh Bank, General

Manager Exchange Control Pol-

icy, General Manager, Foreign

Investment & Inspection and

held other important positions.

He also worked on deputation

for many years at home and

Harvard University. He got A M

Quereshi Gold Medal on stand-

ing Ist-Class-Ist in BA, IBA

(Dhaka University) Gold Medal

on standing 1st with all "A'

grade in MBA and Bangladesh

Bank Gold Medal, Agrani Bank

and Rupali Bank prizes on

standing 1st in banking

Tender Notice No

Name of work

Supply of spare parts for repairing

Pajero Jeep Dhaka Metro-Ka-02-

1264 of (R&H) Road Division,

Gazipur under R&H Workshop

Date & time of opening: 14/1/97 at 12:30 pm.

: 14/1/97

Name of work

sealed tenders

DFP-30179-24/12

G-18

Date of lottery (if needed)

diploma examinations.

Khan did his Masters from

abroad.

Group

M A Majid

Khan has been

promoted as

executive dire-

ctor of Bangla

desh Bank.

says a press

release vester-

Wide range of Bangladesh

evening.

cutta maidan.

everyday.

sday in Calcutta, reports UNB.

Bangladesh Pavilion has se-

According to a message re-

He said a strong motivation programme was needed to mobilise people to stop child labour. "It is nearly impossible to eliminate child labour from our society within a short period of time." the Secretary said adding that the government along with other non-government and international organisations could solve this prob-

Talking to The Daily Star on Monday, Paul J. Baily, Director, ILO said that his organisation and the Government of Bangladesh were trying to reach a national consensus through the joint workshop to combat child

lem through their joint efforts.

By Govinda Shil labour and to increase the efficiency of the workforce in

> the country. "We will proceed according to the recommendations of the workshop," Baily said adding that immediate attention should be given to address the issue of child labour.

He said those children working at brick kilns, welding workshops, brothels were in most vulnerable situation.

Terming the Tripartite Memorandum of Understanding between the ILO, UNICEF and the Bangladesh Garments Manufacturers' and Exporters' Association (BGMEA) a success.

he said through a proper plan, the entire child labour could be eliminated from the society. According to an ILO Action

Programme which is now being administered by ILO, measures that could be taken to stop child labour includes, withdrawal of

children from hazardous work and place them into schools. providing non-formal education and safety training to the working children, reducing parental resistance towards withdrawal of their children from work, advising the relevant social partners for protective legislation and development of national policies.

Report on viability of Shahjalal Fertilizer Project submitted

The report on the technical and economic viability of the proposed Shahjalal Fertilizer Project (SFP) using natural gas was submitted to the Industries and Commerce Minister Tofail Ahmed here vesterday, reports BSS.

The seven-member committee headed by Dr Iqbal Mahamood, the Vice-Chancellor of the Bangladesh University of Engineering and Technology (BUET) formally handed over the report in the conference room of the industries ministry.

The committee comprises members from the ministries of industries and energy and mineral resources, Planning Commission. Petrobangla and Bangladesh Chemical Indusries Corporation (BCIC).

Industries Secretary M Akhter Ali was also present, a PID handout said.

The committee reviewed and analyzed the various conditionalities under the proposed financial arrangement of buyer's credit and overall perspective of implementation of SFP.

It also reviewed the present and future production and the demand of urea fertilizer in the country and assessed the investment worthiness of the

The committee examined the natural gas requirement of SFP in the context of projected demand and supply of natural gas in the country considering the stipulations contained in the energy policy.

It recommended the settingup of not only SFP but also another urea fertilizer factory of much higher capacity with a note that cheaper fund with softer terms would be more desirable.

The present production capacity of the six fertilizer factories under BCIC is about 21 lakh metric tons (MT) against the

Samson H Chowdhury presiding over the 92nd Annual General Meeting of Metropolitan

demand of about 23 lakh MT The demand will be raised to 26.4 lakh MT by 2000 and over 36 lakh MT by 2005.

Fenchugani Fertilizer Factory, the first gas-based urea factory was set up in 1961 with an annual production of 1.06,000 MT. Due to prolonged operation, condition of equipment and machinery of the factory has deteriorated considerably.

Considering the situation. an initiative was taken to set up a fertilizer factory with modern technology having production capacity of 3,30,000 MT per year utilizing existing facility. off-site and infrastructural facilities in such a way that the operation of the Fenchuganj factory could ultimately be Plosed down on completion of

Presenting the report. Dr Mahamood praised the authorities for constituting the committee comprising members of all concerned government ministries and departments. As a result, he said, all issues relating to the SFP had been addressed properly in the report. While accepting the report, the minister highly appreciated the relentless efforts of the committee in furnishing the report.

The minister said with the diversification of cropping pattern and multiple uses of fertilizer in the country, the demand of urea had increased rapidly. He said to cope with demand the government would welcome any step to set up more fertilizer factories on joint-venture and private initiatives besides public sector efforts.

The minister said, the government would soon take decision on setting-up of Shahjalal Fertilizer Factory after scrutinizing the report.

for education and national

manpower training, and 17.7

billion rivals (4.72 billion dol-

lars) for health and social ser-

received about 10.4 billion

riyals (2.77 billion dollars)

while around 8.6 billion riyals

(2.29 billion dollars) were ear-

marked for industry and elec-

tricity, and 7.1 billion riyals

(1.89 billion dollars) for subsi-

dies, according to the statement

carried by the Saudi press

locations but in previous years

they consumed up to 30.35 per

cent of the total expenditure as

Saudi Arabia has been engaged

in plans to bolster its army

since the 1990 Iraqi invasion of

on oil exports despite attempts

to diversify sources of income.

Such exports provide more than

The kingdom, which con-

trols more than a quarter of the

world's recoverable crude re-

serves, is believed to have

earned nearly eight billion

dollars in additional revenues

The finance ministry did not

But it said they did have a

two thirds of its income.

Saudi Arabia relies heavily

It did not specify defence al-

The communications sector

Coming AGMs Dividend Proposed Book Closure Venue & Time Chittagong Cement 1B:2 1R:2 (Pre 1000) 20 Beximco Denims (Deb) 15/12/96-31/12/96 (Half yearly interest) Beximco Knitting (Deb) 15/12/96-31/12/96 Beximco Tex. (Deb) 15/12/96-31/12/96 Beximco Pharma (Deb) 15/12/96-31/12/96 Beximco Fisheries (Deb)15/12/96-31/12/96 05/01/97-02/02/97 1B:5 30 Phoenix Leather 22/12/96-04/01/96 Eastern housing (Deb) 24/12/96-31/12/96 Half yearly interest 16/1/97-30/1/97 1R:1 (Pre & Tk 125)

Shipping Intelligence

CHITTAGONG PORT

	th position and p Name of vessels	Cargo	L. port	Local agent	Date of L arrival	eaving
J/3	Hafez	Gl	Mong	SSL	27/12	1
J/4	Ikan Selar	D. Peas	Geel	AASS	15/12	1/1
J/6	Rupea	D. Peas	Dubai	RRSA	21/12	4/1
J/7	Alam Tegas	Wheat(P)	Espe S	eacom	18/12	3/1
J/8	Hallvard	Urea(G)	Ruwa	UMTL	27/12	7/1
J/10	Wan Ru	C. Clink	sing	MBL	25/12	1/1
J/12	Sea Elegance	Cont	Sing	Pil(B)	29/12	3/1
Cct/1	Qc Pintail	Cont	Sing	QCSL	31/12	3/1
Cct/2	Fong Shin	Cont	Sing	QCSL	31/12	3/1
Rm/14	Eva	Idle	Kara	BMA	R/a	1/1
Tsp	Banglar Asha	Idle	Mong	BSC	29/11	1/1
Rm/6	Canopus	Sko/Ms	Sing	ECSL	29/11	1/1
Doj	Banglar Shourabl			BSC	R/a	1/1
Ddj/1	Tanary Star	ldle	Para	PSAL	7/06	15/1
Ddj/2	Banglar Urmi/Kh	20,717,010,01	Momb	Control Control Control Control	15/10	7/1
Rm/8 CUFLJ	Banglar Mamata Blue North		Male	BSC	08/12	5/1
CULIN	(Attch. 10/7)	Cement	Qing	PSAL	03/06	15/1

(Attch. 10)		Cement	0.0	ONL GOTO	10/
	Vessels d	ue at ou	ter ancho	rage	
Name of vessels	Date of I	ast port	Local agent	Cargo	Loadin por
Mantis	1/1	Col	Cross	Bunkering	
Stn-1	1/1	yang	AMBL GI	Wt.Cement)	
Ozge Aksoy	1/1	8 29	Litmond	R.Phos	
Pathum Navee	1/1	Laem	UMTL	Scraping	
Gao Cai	1/1	E#	Simni	Scraping	
Sinhung-1	1/1	was in	OSA.	Bunkering	11545.00 H
Padma 28/12	2/1	Sing	RSL	Cont	Sing
Jon Jin	2/1	Sing	RSL	Cont	Sing
Harmony-II	2-1	Mong	SW	Bunkering	
Sun Flower				PENER	
(48)23/12	7/1	12	Everett	G	
Banglar	TWITE		A SHOULD SEE SHOULD SEE		
Roby 21/12	3/1	Sing	BSC	Cont	Sin
Kota Berjaya	2000	02333	5755		
26/12	3/1	Sing	Pil(B)	Cont	Sin
Susak 28/12	4/1	Col	Baridhi	Cont	Co
Elbe Star 31/12	4/1	Sing	Bdship	Cont	Sin
Fong Yun 26/12	5/1	Sing	Bdship	Cont	Sin
Meng yang 26/12	4/1	Sing	AML	Cont	Sin
	-1/ 1	25			
Progress Excellence	6/1	Lans	Delmure	Cement	Clink
	5/1	Sing	RML	Gssp	IAN PARKET PA
Bravo	5/1	Mong	Bdship	Cont	Co
Meng Kiat 24/12	1 C 0 0 10 10 1	SAka	UMTL	Scraping	0.00
Forest Prince	5/1	CARA	Bdship	Fert	
Hong Gu Cheng	5/1		Dusinp		
Morning Bright	6/1	27	Oil	Vehi	
(Roro/24)21/12	6/1	Lmic	SST	Wheat(G)	
Cheetah	6/1	Linic	331	Wilcan	
Petko R Slavej		AACC	Deard /50	Yractor	
kov9/1	200	AASS	Rseed/50	Cont	
Fong Lee 29/12	9/1	Sing	BDship	Cont	
Kota Bintang	1200	TOTAL PARTY.	Constant	Cime	
30/129/1	Sing	Pill(B)	Cont	Sing.	
Banglar Shobha	10/1		Bec	Fert	
Star Craft (Roro /24)5/12 Astro Jyotin	10/1		Bba	Vehi	

-	/24)5/12	10/1	B	ba	Vehi	
	Astro Jyojin (Roro/24)29/12	14/1	- J	f	Vehi	
	4		Tanker du	e:		
	Aspilos Margaletta	03/01 08/01		BSL JF	Crude Oil Tallow	
		Ves	sels at Kut	ubdia	V	
	Name of vessels	Cargo	Last port	95563	cal ent	Date o
	Saraband Tug Veritas Banglar Jyoti	C.Oil Col C. Oil	Jebe Beli		STA STA SC	25/1 25/1 R/
	Dangiai Oyou	0.04				

Ready on: Da Fu (Cont) APL(B) 31/12 Cont Da Xing Rainbow 23/12 Long Gssp(Fert) ECSL 30/12 Castor Vessels not ready: 24/12 Meric Litmond 25/12 Anodad Naree Wheat(P) P.Land Seacoast 30/12 Sing Taefping Wheat (P) Seacom 30/12 Mathios Sing PSAL Cement Sing 30/12 Rainbow Astra Sky Cement Urea(G) Çhin Bdship Feng Gee CCNT 31/12 Salt(TCB) Guardian Angel SSST Danang Glory Wheat(G)

Vessels at outer anchorage:

Vessels awaiting instruction:					
Banglar Sampad SEA BEE Hydroussa	- Gi (Bit/P) Ballast	Fuja Monr	BSC OTL OTL	R/A (03/12) 31/10 21/12	
	Vessels n	ot entering	g:		
Varot	Scraping	Sing	Simni	21/12	
Sugar	Sement	lans	SBS	22/12	
Navira Express	Urea	Lans	BSL	25/12	
Mezhdurechensk	Cement	Lans	Delmure	27/12	
Parnassus	Cement	Lans	USTC	28/12	
Al Wataniah	Scraning	Kand	ARI.	29/12	

+:	Moven	nent of ves	sels for 02.1.97		
Outgoing	Incoming				
CCT/2 RM/6	Fong Shin Canopas	OCT/2 J/5	Banglar Robi STN-1		

J/3G. Angel B.Shourabh The above are the shipping position and performance of vessels

of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Shifting

Exchange Rates

Sonali Bank

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies with Bangladesh Taka as

	S	elling		Buying	
	T.T. & OD	B. C.	T.T. (Clean)	O.D. Sight	O.D. Transfer
JSD LB.TK.	42.6105	42.6505	42.3150	42.1550	42.0580
GBP.I.B.TK.	73.1956	73.2643	72.1021	71.8295	71.6642
OMI B.TK.	27.7895	27.8155	27.3044	27.2012	27.1386
FRF.LB TK.	8.2464	8.2541	8.1046	8.0740	8.0554
AD.I.B.TK.	31.2467	31.2760	30.6988	30.5827	30.5124
SFR I B TK.	31.9340	31.9640	31.3736	31.2550	31.1831
YEN.I.B.TK.	0.3712	0.3715	0.3610	0.3596	0.3588

B) Usance export bill buying rates (B. Taka for one unit of US Dollar). 90 Days 120 Days DA 180 Days DA 30 Days 60 Days DA DA 41.1748 40.8222 40.1170 41.5275 41.8801 C) US Dollar sight export bill 3 months forward purchase: Same as O.D.

foreign currency). Buying Selling Currency O.D. Transfer T.T. & O.D. 11.2095 11.3643 Saudi Riyal 11.4475 11 6089 UAE Dirham 140.1466 142 2246 Tk Kuwaiti Dinner 24.3279 Tk 24.6617 D Guilder 6.1368 6 2242 TK S. Krona 16.6500 16 8754 Malaysian Ringgit 30.0457 30 4622 Tk Singapore Dollar

sight export bill buying rate Indicative rates (B. Taka for one unit of



ANZ Grindlays Bank launched its credit card programme in the country yesterday. Picture shows Frank Gamble, General Manager-Bangladesh of the bank, presenting a replica of the credit card to Shah AMS Kibria, Minister for Finance, at a function at — Star photo Dhaka Sheraton Hotel.

Good demand marks Ctg tea auction

CHITTAGONG, Jan 1: There was a good demand of teas as both foreign and internal buyers are actively operating at the weekly tea sale held here yesterday, reports BSS.

According to market sources, Poland, Pakistan and Afgh anistan operated at slightly lower while internal buyers including major blenders lent a strong support to the good liquoring

Smaller brokens and fannings were also dearer than previous time, the sources

Bold and large brokens eased slightly often up to Tk 1 per kg. Medium brokens were also easier generally up to Tk 1.

Smaller brokens were again the strongest feature and generally sold at firm to dearer levels. Popular types sold quite well between Tk 51- 50 and Tk

There was also a good demand from will fannings at slightly dearer levels. Good liquoring types continued to attract strong competition at generally dearer levels. Popular types also sold quite well at around last levels between Tk 52 and Tk. 56-40.

A total of 2,885 chests, and 514 gunny sacks of dust of old season were on offer which

R&H, Tender Invitation Notice

Estimated

As per

As per list described in the chart below.

124/EE/1996-97.

continued to meet strong de-

Better liquoring types were in strong demand and again dearer by Tk 2 and more following competition. All others were fully firm to dearer.

There were 18,0111 chest and gunny sacks of teas were on offer.

New body of DU Tourist Society

The election was held at its annual general meeting held at TSC auditorium with Mohiuddin Helal in the chair, said a press release yesterday.

Other members of the newly elected committee are: vice president - Syed Mirazul Islam, general secretary - Nazir Ahmed Khan, programme coordinator - Saidur Rahman, finance secretary - Shahidul Islam, international affairs secretary — Qamrul Hasan Rocky, publicity secretary - Sidiqur Rahman Khan, office secretary Maksud Chowdhury, mem-

Amount of

earnest money

2% (two per

cent) of the

estimated cost.

Chamber of Commerce and Industry, Dhaka on Tuesday. M Anis Ud Dowla, former president and member of the committee, Laila Rahman Kabir, newly elected Vice-President, Maj Gen (Retd) Amjad Khan Chowdhury, out-going Vice-President, C K Hyder, Secretary-General, S H Kabir, former president, Syed Manzur Elahi, former president, Latifur Rahman, former president and Zeaul Hug, former president also seen in the picture.

The Dhaka University Tourist Society has re-elected Mohiuddin Helal as its president for the next two years, reports UNB.

bers — Romana Afroz, Selina Fatema Binte Shahid and Ismail Hossain.

Time for

of work

15 (fifteen)

days

Md. Humayun Rashid Khalipha

Executive Engineer, R & H (Mechanical)

Workshop Division, Tejgaon, Dhaka.

completion

Head of

expenditure

T&R

New ICAB president



Anil Chandra Nath FCA has been elected president of the institute of Chartered Accountants of Bangladesh for

1997 by the ICAB Council at its meeting held on Monday, says a press release.

The meeting also elected Md Anisur Rahman FCA, Abbas Uddin Khan FCA and Md Abdul Baree FCA as vice presidents for the same term.

AC Nath has been serving the Institute as Council Member for three terms now and had been its vice president for two consecutive years in 1994 and 1995. He is also chairman of various committees and subcommittees of the institute and has been contributing substantially towards development of the accountancy profession in the country. Nath joined the profession in 1969 as a partner of Basu Banerjee Nath & Co.

Training course for Orion management: Certificate awarded

The certificate awarding ceremony of a training course on 'product management' for the management of Orion Group, comprising Kohinoor Chemical Company (BD) Ltd. and Orion Laboratories Limited was held at the IBA on Tuesday, says a press release.

The course was organized as a part of Orion Group's ongoing Executive Development Programme and specially designed for exposing the key executives to the current development of highly competitive and consumer driven market to effectively respond to the rapid changes taking place in the business world.

The training was imparted by the faculty members of the Institute of Business Administration (IBA). University of Dhaka.

The certificate awarding ceremony was attended by the Director and concerned faculty members of IBA, members of the management of Orion Group, distinguished guests and the participants.

KSA boosts spending by \$8b in '97 budget

RIYADH, Jan 1 : Saudi Arabia has boosted projected spending by more than eight billion dollars in 1997 amid expectations that crude prices will remain firm and non-oil exports will grow, reports AFP. Announcing its budget for

calendar 1997, the world's biggest oil producer and exporter said late Monday that high oil prices doubled growth rates to around 8.7 per cent in 1996 from 4.3 per cent in 1995. Spending for 1997 was pro-

jected at 181 billion Saudi riyals (48.2 billion dollars) and revenues at 164 billion riyals (43.7 billion dollars). This created a deficit of around 4.5 billion dollars, lower than the estimated shortfall of 4.9 billion dollars in 1996.

Expenditure was higher by 8.2 billion dollars over the 1996 spending of around 40 billion dollars and bankers attributed this to an optimistic outlook about the world oil market and the Gulf country's exports.

"Saudi planners are optimistic about oil price in 1997 and they expect exports of petrochemicals and other nonoil products to increase further. This is the main reason for the higher forecast spending," a Saudi banker said

for around 3.2 per cent of gross domestic product (GDP) compared with nearly 3.5 per cent in 1996, bankers said.

A budget breakdown showed

in 1996 due to a three-dollar rise in crude prices. make clear if the forecast 4.9 The 1997 deficit accounted billion dollar deficit in 1996 was wiped out or slashed because of the high oil prices.

around 41.6 billion riyals (11 billion dollars) were allocated

positive impact on the economy, with GDP growing by 8.7 per cent to 510 billion riyals (136 billion dollars) in 1996.

Kuwait.

Participants of a training course for the management of Orion Group are seen along with Wazir Alam, Marketing Adviser, Ebadul Karim, Marketing Director, Orion. Professor Rob, Director and Professor Nurur Rahman of IBA.

Division, Dhaka. 15 (fifteen) 2- Repair Supply of spare parts of Pajero Jeep Dhaka Metro-Gha-02-0792 of (R&H) Workshop Circle, Dhaka under R&H, Workshop Division, Dhaka. T&R 15 (fifteen) Supply of spare parts for repairing 7 (seven) ton crane Dhaka -E-2908 days of R&H, Ferry Maintenance Sub-Division, Kanchpur, Dhaka. Eligibility of contractors R&H, directorate enlisted 'A' to 'E' class contractors as per eligibility & rules. Offices where tender and : Can be purchased at Tk 510/- (non-refundable) per set with schedule will be available Bangladesh Form No 2908 from Workshop Division, Dhaka/ Executive Engineer, R&H, Workshop Division, Mymensingh during office hours up to the day before the date of receiving tender. Officers & offices where : Superintending Engineer, R&H, Workshop Circle, Tejgaon, sealed tenders will be Dhaka/ Executive Engineer, R&H, Workshop Division, received Tejgaon, Dhaka/ Executive Engineer, R&H, Workshop Division, Mymensingh. Last date of selling tender: 11/1/97 schedule Last date & time of receiving 12/1/97 up to 12:00 Noon. sealed tender